

Title

Treasurers Report

4 May 2020

Prepared by Ed Watson
57N Treasuring Director

Report

Treasurers Report

Based over the last 6 months of the accounting period these books represent (19/20), our average expenditure decreased to an average £185/mnth and our average income remained approx £380/mnth, leading to an average monthly surplus of £195 over that latter period.

As of the start of this 20/21 accounting period. we have grown a monthly average surplus of approx £320 but this is expected to fall in line with a current trend in smaller numbers of paying members. As of Monday 4th May 2020, the bank account stands at £2755.88. Our next total bill for rent/services costs will be £200, due end-June.

In summary, since moving and reducing our rental bill we have been moved into a relatively healthy rolling surplus for the time being.

Summary

57 North Hacklab Ltd

YE 28th February 2020

Bank Reconciliation

Bank balance at start of year	450.70
Total Income for year to date	5169.00
Total expenditure for year to date	-3075.62
Bank balance at end of year	<u><u>2544.08</u></u>

Check Totals

Income	0.00
Expenditure	0.00

Cash Reconciliation

Bank balance at start of year	0.00
Total Income for year	0.00
Total expenditure for year	0.00
Bank balance at end of year	<u><u>0.00</u></u>

Income

57 North Hacklab Ltd

YE 28th February 2020

Income

<u>Date</u>	<u>Refs</u>	<u>Bank</u>	<u>Cash</u>	<u>Membership</u>	<u>Donations</u>	<u>Fund Raising</u>	<u>Interest Received</u>	<u>Narrative</u>	<u>Other Income</u>	<u>End Balance</u>
Mar-19		490.00	0.00	440.00	50.00	0.00	0.00	0.00	0.00	450.70
Apr-19		262.00	0.00	220.00	42.00	0.00	0.00	0.00	0.00	932.65
May-19		250.00	0.00	200.00	50.00	0.00	0.00	0.00	0.00	539.47
Jun-17		822.00	0.00	220.00	50.00	552.00	0.00	0.00	0.00	780.72
Jul-19		330.00	0.00	280.00	50.00	0.00	0.00	0.00	0.00	947.72
Aug-19		735.00	0.00	360.00	50.00	0.00	0.00	0.00	325.00	1073.97
Sep-19		510.00	0.00	420.00	90.00	0.00	0.00	0.00	0.00	1374.42
Oct-19		550.00	0.00	360.00	190.00	0.00	0.00	0.00	0.00	1099.42
Nov-19		290.00	0.00	240.00	50.00	0.00	0.00	0.00	0.00	1608.68
Dec-19		290.00	0.00	240.00	50.00	0.00	0.00	0.00	0.00	1858.68
Jan-20		370.00	0.00	320.00	50.00	0.00	0.00	0.00	0.00	2103.68
Feb-20		270.00	0.00	220.00	50.00	0.00	0.00	0.00	0.00	2448.68
		5169.00	0.00	3520.00	772.00	552.00	0.00	0.00	325.00	
		0.00								
YE2020 Avg		430.75	0.00	293.33	64.33	0.00	0.00	0.00	0.00	0.00 1268.23
YE2019 Avg		348.87	0.00	280.83	81.37	0.00	0.00	0.00	0.00	0.00 723.83
YE2018 Avg		362.50	0.00	315.83	46.67	0.00	0.00	0.00	0.00	0.00 866.16
YE2017 Avg		403.53	0.00	332.50	40.83	0.00	0.00	0.00	0.00	0.00 926.01
YE2016 Avg		347.08	0.00	301.25	45.83	0.00	0.00	0.00	0.00	0.00 1085.50
YE2020 Avg (% ch)		119%		93%	138%					146%
YE2019 Avg (% ch)		96%		89%	174%					78%

Expenditure

57 North Hacklab Ltd

YE 28th February 2020

Expenditure

<u>Date</u>	<u>Bank</u>	<u>Cash</u>	<u>Materials</u>	<u>Equip Hire & Sub Cont</u>	<u>Staff Payroll</u>	<u>Personal Drawings</u>	<u>PAYE</u>	<u>Rent. Rates & Ins</u>	<u>Tele. Mobile & H & L</u>	<u>Post, Stat & Advert</u>	<u>Motor Exps</u>	<u>Reps & small tools</u>	<u>Bank Int & Chgs</u>	<u>Narrative</u>	<u>Other Expend.</u>
Mar-19	8.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.05	0.00	0.00
Apr-19	655.18	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	5.18	0.00	0.00
May-19	8.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.75	0.00	0.00
Jun-17	655.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00
Jul-19	203.75	0.00	193.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.80	0.00	0.00
Aug-19	434.55	0.00	39.55	0.00	0.00	0.00	0.00	390.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00
Sep-19	785.00	0.00	0.00	0.00	0.00	0.00	0.00	780.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00
Oct-19	40.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	5.74	0.00	0.00
Nov-19	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	5.00	0.00	0.00
Dec-19	45.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	5.00	0.00	0.00
Jan-20	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	5.00	0.00	0.00
Feb-20	174.60	0.00	109.60	0.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	5.00	0.00	0.00
	3075.62	0.00	343.10	0.00	0.00	0.00	0.00	2470.00	190.00	0.00	0.00	0.00	72.52	0.00	0.00
	0.00														
YE2020 Avg	256.30	0.00	0.00	0.00	0.00	0.00	0.00	205.83	15.83	0.00	0.00	0.00	6.04	0.00	0.00
YE2019 Avg	348.38	0.00	0.00	0.00	0.00	0.00	0.00	320.00	0.00	0.00	0.00	0.00	5.81	0.00	6.01
YE2018 Avg	398.11	0.00	0.00	0.00	0.00	0.00	0.00	305.00	47.32	0.00	0.00	0.00	5.29	0.00	40.50
YE2017 Avg	386.36	0.00	0.00	0.00	0.00	0.00	0.00	305.00	32.31	0.00	0.00	0.00	4.05	0.00	45.00
YE2016 Avg	417.37	0.00	0.00	0.00	0.00	0.00	0.00	305.00	20.80	0.00	0.00	18.33	15.12	0.00	58.12
YE2020 Avg (% ch)	74%							67%	33%				114%		0%
YE2019 Avg (% ch)	88%							105%	0%				110%		15%

Accounts

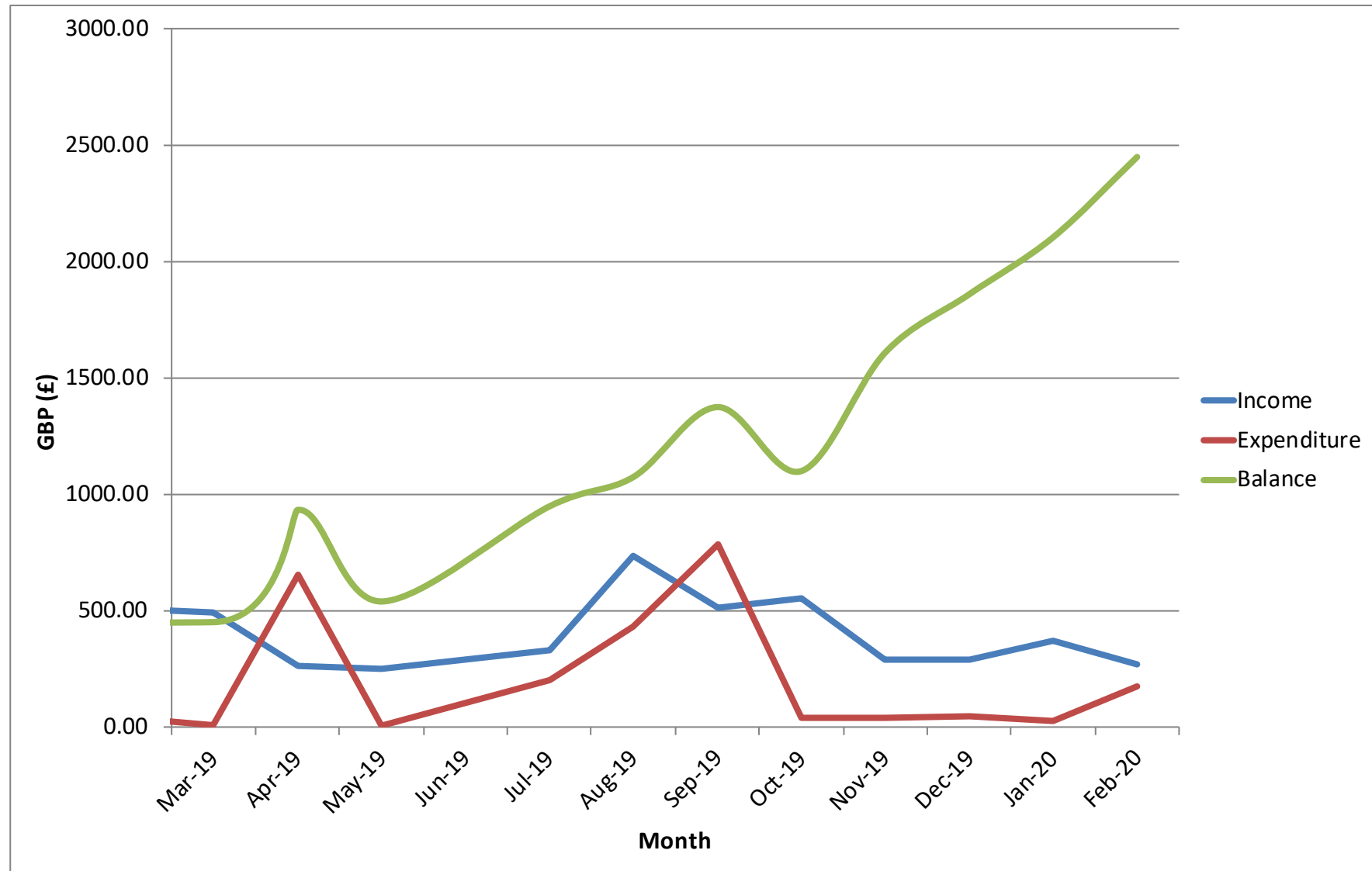
57North Hacklab Accounts for the period: 01/03/2019 to 28/02/2020

INCOME AND EXPENDITURE ACCOUNT							
INCOME		£	p	EXPENDITURE		£	p
Balances Brought Forward		£	450.70	Facilities rent <i>Monies paid for rental of the Space facilities</i>		£	2,470.00
Subscriptions collected from members		£	3,520.00	Service Bills <i>Monies paid for building services</i>		£	190.00
Fundrasing		£	552.00	Materials and Tooling <i>Monies paid for tooling from space funds</i>		£	343.10
Donations		£	772.00	Administration <i>Accounting</i>		£	-
Total of any Misc Income <i>Please list the details of each item of other income below</i>				Other Expenditure Bank charges		£	72.52
<u>Amount Received</u>							
Returned Enguge deposit	325.00						
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Closing Balance: £ 2,544.08

1 Year Chart

57North Hacklab Accounts for the period: 01/03/2019 to 28/02/2020



2 Year Diff

Comparison of 57N Accounts: YE 02/2019 and YE 02/2020

INCOME AND EXPENDITURE ACCOUNT DIFFERENCES

		Red = under-earned		Red = under-spent	
INCOME	£ p	EXPENDITURE	£ p		
Balances Brought Forward	£ 5.84	Facilities rent <i>Monies paid for rental of the Space facilities</i>	-£ 1,370.00		
Subscriptions collected from members	£ 150.00	Service Bills <i>Monies paid for building services</i>	£ -		
Fundrasing	£ 552.00	Tooling <i>Monies paid for tooling from space funds</i>	£ 343.10		
Donations	-£ 204.00	Administration <i>Bank charges</i>	£ -		
Total of any Misc Income <i>Please list the details of each item of other income below</i>		Other Expenditure Bank charges	£ 2.85		
<u>Amount Received</u>		Fitting out new hackerspace	£ 438.77		
Total: 245					
TOTAL INCOME	£ 742.60	TOTAL EXPENDITURE	-£ 1,344.94		

Closing Balance: £ 2,093.38

3 Year Chart

