

Resolution

Returning Gifts to Hugh F. Culverhouse Jr. and Restoring the Name of “The University of Alabama School of Law”

WHEREAS, on November 3, 2017 The Board of Trustees of The University of Alabama approved a resolution accepting \$1.5 million from Hugh F. Culverhouse Jr. to establish The Hugh Culverhouse Jr. Endowed Chair of Constitutional Law in The University of Alabama School of Law as a restricted endowed fund; and

WHEREAS, on September 21, 2018 The Board of Trustees of The University of Alabama approved a resolution accepting a commitment of \$25 million from Hugh F. Culverhouse Jr. to establish the Hugh F. Culverhouse Jr. School of Law Endowment for Excellence for a total charitable commitment of \$26.5 million and named The University of Alabama School of Law, the Hugh F. Culverhouse Jr. School of Law at The University of Alabama; and

WHEREAS, Mr. Hugh F. Culverhouse Jr. has paid \$21.5 million of the \$26.5 million commitment; and

WHEREAS, while the University is grateful for the proffered generosity of the donor, it has become apparent that in recent months that the parties do not share the same vision and expectation for the use of the funds; and

WHEREAS, after numerous conversations and communications with UA President Stuart Bell and UA Law School Dean Mark Brandon, University of Alabama System Chancellor Finis St. John recommends the return of all gifts, including accumulated earnings, accepted in the aforementioned resolutions to Mr. Hugh F. Culverhouse Jr., and to restore the name “The University of Alabama School of Law.

WHEREAS, on May 30, 2019 the managing committee of the Law School Foundation Board of Governors for The University of Alabama unanimously approved a resolution authorizing the Dean and President of the Foundation to proceed with a refund of the sums it

holds from recent gifts to Mr. Hugh F. Culverhouse Jr., pending action of The Board of Trustees of The University of Alabama.

NOW, THEREFORE, BE IT RESOLVED By The Board of Trustees of The University of Alabama that we rescind the resolution approved on November 3, 2017 which established The Hugh Culverhouse Jr. Endowed Chair of Constitutional Law in The University of Alabama School of Law as a restricted endowed fund, and rescind the resolution approved on September 21, 2018 accepting a commitment of \$25 million from Hugh F. Culverhouse Jr. to establish the Hugh F. Culverhouse Jr. School of Law Endowment for Excellence and naming The University of Alabama School of Law, the Hugh F. Culverhouse Jr. School of Law at The University of Alabama.

BE IT FURTHER RESOLVED that we hereby accept Chancellor St. John's recommendations and authorize the Chancellor to execute the return of these gifts, including accumulated earnings, and hereby approve to restore the name "The University of Alabama School of Law."

BE IT FURTHER RESOLVED that this action is unique to the donor and gift described above, and does not affect any other gift, gift agreement, pledge or pledge agreement involving the University, all of which shall remain in effect by their terms.