

SRCF Treasurer's Report

Lev Livnev

2014–15

A summary of the accounts is being circulated.

Year 2013–14

Overall, we made a gain of £64.38 this year. We took in £415.00 in donations (not counting sponsorships), which is around £100.00 higher than the previous year. A substantial portion of these was received at the annual dinner, and the rest mostly from societies that we host (thank you CICCUC, CUER, CUYC).

We received £1,000.00 in event sponsorship (thank you Third Light and OpenMarket) for the Annual Dinner and the Garden Party. We also had to pay £30.00 for our Societies Fair stall.

The only equipment expenses of the year were a new 4TB disk for pip and the SSL certificate which add up to £337.58. We have also received a very generous donation from Ian Abel: another new 4TB disk for pip.

Year to date 2014–15

So far, we have made a gain of £38.40 this year, having already received over £200.00 in donations.

We have spent £150.30 on hardware so far this year (on two new 2TB disks for pyro), and £35.00 on a room for our welcome social. Other than that, there have been no major expenses yet.

Future

There was plenty of pizza and Pimm's at last year's garden party, so budgeting a similar amount (just under £250.00) for this year should be reasonable.

Searching for a bank with a higher interest rate is unlikely to be successful and I believe will not be a sensible use of time.

A sensible goal for future committees would be to estimate the cost of replacing equipment that we currently rely on, as the estimates given in the society's assets do not represent a realistic figure: there is a lot of non-essential equipment which would probably not be replaced if it failed, which nevertheless represents a significant proportion of our assets.

Thanks

We are extremely grateful to our society donors; among them CICCUC, CUER, CUYC, as well as Retrosnub, and to the individuals who have donated throughout the society's history. We also extend our gratitude to Third Light who sponsored our Annual Dinner last year, and to OpenMarket who sponsored the Garden Party.