

# **SRCF Treasurer's Report**

## **Summary of Accounts:**

A summary of accounts is being circulated. Please note that it is broken down by academic year, so a small amount of the 2012/13 section was reported last AGM. This has been done to avoid confusion over which type of year is being discussed.

## **Year 2012/13:**

Overall we made a loss of £306.11 this year. However, almost all of this is due to the treasurer being rather slow to sort out the sponsorship for the Garden Party, resulting in that not appearing on the accounts until the next year.

Our major expenditures in this year are listed on the account summary, with by far the largest being for a replacement UPS (£300.42) after the old one rather permanently stopped functioning.

The Garden Party this year was once again sponsored by OpenMarket for the generous sum of £250, which represented an increase from last year. The total cost to us was, as noted, £172.88, although we had expected it to be slightly higher – this is because Trinity Hall did not charge us for the booking. I can only conclude that we should spend more on pizza next year.

Donations this year totalled £323.66 which is on a level with previous years – although clearly it would be nice to increase this.

## **Year to date, 2013/14:**

So far this year we have recorded a gain of £305.58. Again however, much of this is due to the sponsorship for the Garden Party not being sorted until this year.

This year we held our 15<sup>th</sup> Anniversary dinner on December 8, at Trinity Hall. The Dinner was very generously sponsored by Third Light for £500. The dinner represented the only expenditure we have had so far this academic year, costing £1491.40. This has been offset by ticket sales, sponsorship and related donations totalling £1390 so far.

At the dinner Dominic Benson very kindly donated a 4TB Enterprise class harddrive to us, and since then a second has been donated by Andrew Cooper. I'd like to extend thanks to both Andrew and Dominic – we are extremely grateful for their generosity. These disks represent a huge increase in capability, both in terms of capacity, as we currently use 500GB drives, but also in terms of reliability. They have a much longer warranty and are better suited to our workloads, so hopefully this should reduce the future spending on replacement disks significantly. In order to gain the benefits of the increased capacity we also need to replace the remaining two smaller drives, which will represent a large initial cost. I believe we can afford it, so hopefully this upgrade can be completed soon.

Other donations so far this year have totalled £314.40. As mentioned in previous years, it generally seems worthwhile to add a note about donations to emails we send out for events such as the Garden Party.

## **Future:**

In my first term I investigated changing accounts in case we could get a higher interest rate on our savings account (currently derisory). At the time we couldn't. However, it might be a good idea to look again in the future, as the situation may have changed.

The other major issue for the future is Pip replacement – whilst we are currently not struggling financially, we would probably struggle to replace Pip purely through our own finances.

## **Thanks:**

Thanks go to Third Light and OpenMarket for their sponsorships of our Dinner and Garden Party respectively. Again, I'd like to thank Dominic and Andrew for their donations of harddrives. Thanks also go to our donors, including: CU Eco Racing, CICCUCU, Jennifer Scott-Thompson, Carlos Morales, CU Canoe and several others who preferred to remain anonymous. Thank you to all.