## Università degli Studi di Trento

#### DEPARTMENT OF ECONOMICS AND MANAGEMENT



### MASTER OF SCIENCE IN ECONOMICS

### MASTER THESIS

### Using Machine Learning for Airbnb Price Prediction

Author: Supervisor:
DUC TUONG VU Prof. XXX

Academic Year 2020/2021

# Acknowledgments

# Contents

$\mathbf{A}$	ckno	wledgments	i				
Contents  List of figures  List of tables							
				A	bstra	act	vi
				1	Intr	roduction	1
	1.1	Motivation and Goals	1				
	1.2	Literature Review	1				
2	Data Set						
	2.1	Data Acquisition	2				
	2.2	Data Cleaning	2				
		2.2.1 Incomplete, Missing Data	2				
		2.2.2 Variable Selection and Filtering	3				
	2.3	Exploratory Data Analysis	3				
3	Data Modelling Methods						
	3.1	Linear Regression	4				
	3.2	Ridge Regression	4				
	3.3	Lasso Regression	4				
	3 /	YChoost	5				

Contents	iii
4 Results	6
5 Conclusion	7
Appendices	i
Stylized facts of the distribution of firm size and growth	i
Bibliography	ii

# List of Figures

# List of Tables

### Abstract

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### **Keywords:**

### Introduction

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 1.1 Motivation and Goals

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 1.2 Literature Review

### Data Set

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 2.1 Data Acquisition

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 2.2 Data Cleaning

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 2.2.1 Incomplete, Missing Data

#### 2.2.2 Variable Selection and Filtering

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

### 2.3 Exploratory Data Analysis

## Data Modelling Methods

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 3.1 Linear Regression

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 3.2 Ridge Regression

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

#### 3.3 Lasso Regression

sanctus est Lorem ipsum dolor sit amet.

### 3.4 XGboost

## Results

In this chapter, we discuss the application of the methods from Chapter  $\,3$  to the New York AirBnB dataset from Chapter  $\,2$ 

## Conclusion

# Appendices

Stylized facts of the distribution of firm size and growth

The literature on James et al. (2013)

# Bibliography

James, Gareth et al. (2013). An introduction to statistical learning. Vol. 112. Springer.