

Analysis Report Template for Cryptocurrency Data Analysis

Title: Analysis of Top 50 Cryptocurrencies by Market Capitalization

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Date : 21/11/2024

1. Objective

The primary objective of this task was to fetch live cryptocurrency data for the top 50 cryptocurrencies by market capitalization and perform basic analysis to identify key metrics and trends. Additionally, the data was presented in a live-updating Excel sheet for continuous monitoring.

2. Data Overview

Using the CoinGecko API, live data was fetched for the following fields:

- **Cryptocurrency Name**
- **Symbol**
- **Current Price (USD)**
- **Market Capitalization**
- **24-hour Trading Volume**
- **Price Change (24-hour, %)**

The data represents the real-time performance of the top 50 cryptocurrencies ranked by market capitalization.

3. Key Insights

3.1 Top 5 Cryptocurrencies by Market Capitalization

The top 5 cryptocurrencies based on market capitalization as of the latest data fetch are:

Rank	Name	Market Capitalization (USD)
1	Bitcoin	\$1924352529833
2	Ethereum	\$376638995224
3	Tether	\$130204739578
4	Solana	\$114501244701
5	BNB	\$89251963378

3.2 Average Price of Top 50 Cryptocurrencies

The average price of the top 50 cryptocurrencies is **\$4262.31**.

3.3 Highest and Lowest 24-hour Percentage Price Change

- **Highest 24-hour Price Change:**
Cryptocurrency: **Bitcoin Cash**, Change: **20.30335%**
- **Lowest 24-hour Price Change:**
Cryptocurrency: **MANTRA**, Change: **-10.90674%**

4. Methodology

1. Data Fetching:

1. API: CoinGecko API
2. The data was retrieved using Python's requests library and processed into a structured format using pandas.

2. Data Analysis:

1. The top 5 cryptocurrencies were identified by sorting the market capitalization field.
2. The average price was calculated using the mean of the Current Price field.
3. The maximum and minimum percentage changes were derived from the Price Change (24-hour, %) field.

3. Live Updates:

1. An Excel sheet was created using the openpyxl library.
2. A Python script was implemented to refresh the data every 5 minutes, ensuring real-time updates.

5. Challenges

- **API Rate Limits:** Ensuring compliance with API call limits while fetching live data.
- **Real-Time Updates:** Synchronizing Python scripts with Excel updates efficiently.
- **Data Volatility:** Handling the rapidly changing nature of cryptocurrency markets during analysis.

6. Conclusion

This analysis highlights the dynamic nature of the cryptocurrency market. The Excel sheet provides a comprehensive and live-updating view of key metrics, enabling continuous monitoring and insights into market trends. The task effectively demonstrates the use of APIs, data processing, and real-time visualization.

7. Recommendations

- **For Investors:** Monitor the top-performing cryptocurrencies to identify potential opportunities.
- **For Analysts:** Expand the analysis to include historical trends for a more comprehensive view.
- **Future Enhancements:** Incorporate additional metrics such as trading patterns or sentiment analysis for deeper insights.

