

FEDERAL MORTGAGE BANK OF NIGERIA (FMBN)

EXECUTIVE MANAGEMENT TEAM OF THE FEDERAL MORTGAGE 7 POINT AGENDA

1. DEEPENING PROCESS AUTOMATION

- Completely transit from manual process to automation.
- Explore the world of artificial intelligence.
- Fully exploit all that technology can offer across all job functions.
- Operationalize the core banking application.
- Explore other ICT resources for operations and engagement with the public.

2. PROMOTING COST EFFICIENCY

- Prioritize cost efficiency for operational and administrative transactions and engagements.
- Cost efficiency rather than cost containment.
- Focus on the final benefits of activities to the attainment of FMBN's vision and mission.

3. ENHANCING CREDIT QUALITY/REDUCING NON-PERFORMING LOANS (NPLS)

- Enhance quality assurance over all loan processes.
- Enhance credit quality by strengthening underwriting standards.
- Reduce NPLs through vigorous loan recovery engagements and other critical endeavors.
- Entrench a culture of accountability.

4. EFFECTIVE PROJECT MANAGEMENT

- Ensure effective and efficient project management across all endeavors
- Ensure timely, qualitative, and cost-effective delivery of all projects.
- Deliberately equip staff with requisite and current project management skill to drive business

5. EXPANDING STRATEGIC PARTNERSHIPS

- Leverage on collaborations.
- Deepen and expand strategic partnerships with relevant local and foreign organisations to further the interest of FMBN.
- Leverage on stakeholders' engagements with regulatory agencies like the Central Bank of Nigeria (CBN) and NDIC, labour unions, trade organization and local and international financial and housing development institutions.

6. ENTHRONING A ROBUST ORGANISATIONAL/EMPLOYEE PERFORMANCE MANAGEMENT SYSTEM.

- Setup a robust performance management system to aid monitoring, analysis and measurement of set deliverables.
- Enthrone the necessary transparency in staff promotion and reward system.

7. STANDARDIZED CAPACITY BUILDING/TALENT MANAGEMENT

- Prioritize capacity building and staff development.
- Put round pegs in round holes.
- Bridge hierarchical gaps in the system caused by the neglect of succession planning.