

BUDGET PROPOSAL FOR SUPPLY OR EQUIPMENT (NON-BINDING)

(ESTIMATE ONLY)

PREPARED FOR:
LIRAFLASH (PTY) LTD

19 AUGUST 2025
COMMERCIAL IN CONFIDENCE



BUDGET PROPOSAL FOR EQUIPMENT & ASSOCIATED SERVICES

SUMMARY	
Customer Reference	Estimate Proposal
Scope	Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig
Customer	LIRAFLASH (PTY) LTD
For the attention of	Acquah Luqman Kabenla luqman@lfmmining.co.za
Date	19 August 2025
Sandvik Supply Entity	Sandvik Mining RSA (Pty) Ltd, a member of the Sandvik Mining and Rock Technology Group, with Company Registration number: 1993/007846/07
Issuing Address	Equites Park Riverfields, 02 Riverfields Boulevard, Kempton Park, 1619
Sandvik Representative	Hedley Birniei Hedley.birnie_c@sandvik.com +27 83 626 6503



Dear Mr Kabenla

Sandvik would like to thank you for your enquiry and the opportunity to submit this supply or rent-to-buy budget proposal for the above-mentioned equipment.

This budget proposal is provided in response to your request for indicative pricing only, and as such does not constitute an offer which is capable of acceptance to provide the supply at the stated price, nor a guarantee or representation that we would be able to perform or deliver the proposed supply at the time or in the quantity required by LIRAFLASH (PTY) LTD.

In order for us to provide a firm proposal/quotation please provide full details of the desired specifications and proposed scope and timing of the supply. Please do not hesitate to contact me, should you require any additional information or assistance, or wish Sandvik to prepare a firm quotation.

Yours sincerely,
Hedley Birnie
Business Development – Surface Drills



SECTION 1: SCOPE OF SUPPLY

SUMMARY OF PROPOSED SUPPLY

This Proposal is for the supply of the Equipment and associated services listed in Table 1 below.

TABLE 1: EQUIPMENT PROPOSED

Item	Equipment Type	Quantity	Model
01	Surface Drill Rig	1 (one)	Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig

The Equipment in this proposal is as per the specifications detailed in Section 4. The associated services included in this Proposal are set out below, as are delivery terms and an indicative timetable for supply. Please note that changes to the specifications or scope of supply as set out in this Proposal will require a revision to the price or prices proposed.

DELIVERY

The Price proposed is based on delivery in accordance with Incoterms 2020 and the details set out in Table 2 below.

TABLE 2: DELIVERY AND TIMETABLE

Equipment	Incoterm	Details	Timetable
Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig	DAP	Delivery At Place, South Africa	<p>Units not In-Country & can only be reserved by a purchase order</p> <ul style="list-style-type: none">• Unit 1: Available Dec reserved by PO• Production Units Delivery (Should the above units not be available)• Thereafter: Available January 2026

PLEASE NOTE THAT THE FOLLOWING SERVICES ARE INCLUDED AS PART OF THIS CAPITAL PROPOSAL

1. Local PDI and Commissioning
2. Local road transport to the site, South Africa
3. Local Operator Training for 20 working days (Cost distributed between 5 machines)
4. Local Technical Training for 10 working days (Cost distributed between 5 machines)



SECTION 2: PRICE AND PAYMENT

SANDVIK SURFACE HYDRAULIC DRILL RIGS (IN ZAR, VAT EXCLUSIVE)

TABLE 3: PRICING FOR SUPPLY ONLY

Equipment	Quantity	Unit Price (ZAR)
Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig	1 (One)	16,495,499.00
TOTAL PRICE		16,495,499.00

EXCHANGE RATE VARIATION

Please note that the price(s) quoted for the above unit(s) is/are based on the 19 August 2025 exchange rate of 1 Euro to ZAR 20,58. Any movement of this exchange rate may result in revised local pricing (up or down).

PAYMENT

The price will be invoiced in accordance with the following milestones:

TABLE 4: PAYMENT MILESTONES

Milestone	Percentage of price	Description
1	30 %	Non-refundable deposit on the placement of the order
2	70 %	To be paid within 7 days from the date of invoice and delivery to the customer site.

Sandvik's standard requirements are for Equipment invoices to be paid within 7 days from receipt of the invoice



SECTION 3: COMMERCIAL CONDITIONS

NON-BINDING PROPOSAL

Sandvik submits this Budget proposal on a non-binding basis only and it is expressly not intended to give rise to any contractual, equitable or other obligations, or to any relationship between the Customer and Sandvik. For the avoidance of doubt, this estimate does not constitute an offer which is capable of acceptance to provide the supply.

WARRANTY

The Sandvik Rock Processing Solutions Standard Warranty Terms applicable at the date of order acceptance shall apply to any supply made in connection with this Proposal. A copy has been included in Attachment 2 below.

CONFIDENTIALITY

All information disclosed or provided by Sandvik in connection with this Proposal (whether before or after the date of the Proposal) is so disclosed or provided on the basis that it is confidential and it should not, without the prior written consent of Sandvik, be disclosed or provided to any third party or used for any purpose other than the Customer's assessment of the proposed supply by Sandvik. For the avoidance of doubt, in consideration of Sandvik disclosing commercially sensitive information in this Proposal, you agree to comply with the obligations set out in this item.

ATTACHMENTS

Submitted with and forming part of this Proposal are the following:

- **Attachment 1:** Sandvik Terms and Conditions of Supply
- **Attachment 2:** Sandvik Warranty Terms and Conditions
- **Attachment 3:** Sanctions Undertaking End-Use Assurance Certification



SECTION 4: EQUIPMENT SPECIFICATIONS

SANDVIK LEOPARD DI650I T3 DTH SURFACE HYDRAULIC DRILL RIG

EQUIPMENT SPECIFICATIONS

Rotary head MRH6 HD
Chain feed
Pipe changer, carousel type
Fixed boom
Cabin iCAB
Carrier, track mounted
Guides for grousers
Hydraulic rear ground support
Powerpack, diesel driven, hydraulic pumps and onboard compressor
Dust collector X-200
Hydraulic system, load sensing
Control system, PLC controlled proportional electro- hydraulics
Working lights, 9 pcs
Service lights in engine compartment, 5pcs
1 pc Operator's manual (paper copy)
Knowledge Box for My Sandvik
Bluetooth connectivity for My Sandvik

OPTIONS INCLUDED (EXTRA TO ABOVE SPECIFICATIONS)

Reversing camera
Pressure washer (requires water injection option)
Led lights 15 pcs. (*)
Thread greasing
Water injection system
Knowledge Box (4G/LTE and WiFi for My Sandvik)
Central Lubrication System
+ My Sandvik Insight, 1-yr license, BG01722724 (Complementary)

DOCUMENTATION INCLUDED

One Set Manuals, Paper copy
One Set Manuals, USB Memory