



Address to:

Vince Homes (PTY) Ltd

34 sheperd road Bryanston

Gauteng

Date: 22/09/2025

Attention: TP Maleho

Dear Sir

New guarantee facility application

We refer to the above-mentioned matter and we have the pleasure to advise you that your application for a guarantee facility has been approved as per attached quotation, i.e. 8.5 % Risk Premium and 0% collateral.

Please go through the attached quotation, sign and return to us with a payment for issuing of the relevant Guarantee.

The cover is issued by YARD INSURANCE LIMITED (Reg: 1997/006545/06), brokered by Merritt brokerage and advisory services.

We now await your response.

Regards,

Treasure Mabunda

CEO

Merritt Brokerage and Advisory Services (PTY) LTD
Reg:2012/218726/07
FSP: 52680

Address: 81 Central Street,
Houghton, Johannesburg,
Gauteng, 2198
tmabunda@merritt.co.za



Date: 16/07/2025

Guarantee facility quotation

Vince Homes (PTY) Ltd

Contract Number : D2_P08/02/25
Contract Value : R 60, 564, 570.16 (Including Vat)
Guarantee Value @ 10% : R 6, 056, 457.02 (Including Vat)
Risk Premium 12 Months : R 6, 056, 457.02 @ 8.5% = R 514, 798.86
Risk Premium 36 Months : R514, 798.86 X 3yrs = R1, 544, 396.59
Collateral @ 0% : R0
Admin Fee : R4, 000.00

VAT @15% on Risk Premium and Admin Fee only: R 232, 259.49

Total Premium = **R1, 780, 656.07**

Accepted By
Signature
Designation
Date

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PAYMENT INFORMATION

RISK PREMIUM PAYABLE	R1, 544, 396.59
ADMINISTRATION FEE	R4, 000
VAT @ 15% (RISK PREMIUM & ADMIN FEE ONLY)	R232, 259.49
TOTAL UPFRONT PAYMENT	1, 780, 656.07

BANKING DETAILS (ATTACHED PROOF OF BANKING)

ACCOUNT NAME	Merritt brokerage and advisory services
BANK NAME	FNB
ACCOUNT NUMBER	62390217183
BRANCH NAME	Cresta
BRANCH CODE	254905

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