

ANNEXURE A

CONFIDENTIAL

27 OCTOBER 2025

BY ELECTRONIC MAIL

Dear: MAHUMBANE CONSULTING

Term Sheet

The following constitutes a non-binding term sheet regarding the ESKOM project which Mila Azania Holdings (Pty) Ltd “MAH” can elect to advance an amount of R 448,784.63 The Applicant herewith acknowledges and understands that:

- 1.This offer is made freely and voluntarily to the Applicant whose details are stated in the Offer Table below.
- 2.On approval of the offer and after a successful due diligence is conducted by MAH and its affiliates, the Applicant will enter into a written and signed Agreement (“Agreement”) whose terms and conditions shall be binding upon both parties only upon the successful and satisfactory due diligence has been conducted by MAH and/or its affiliates;
- 3.The Applicant will sign all necessary documents that will give MAH and its affiliates the mandate and ability to perform its management and administration obligation;
- 4.The Applicant shall utilize service providers verified, preferred and appointed by MAH and/or its affiliates.
- 5.The Applicant agrees to have a representative of MAH or its affiliates added onto their company CIPC as a non-executive director which will allow MAH to perform its administrative obligations;
- 6.In the event of payment default, the Applicant would be required to use 50% of its ordinary shares as security. The said ordinary shares will be issued to MAH and/or its affiliates.
- 7.Please note that the project management fees include the capital raising fees;
- 8.The Applicant shall furnish the following documents to MAH and/or its affiliates:
 - Certified copy of your ID;
 - Cost break down of the funding required
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 - Invoice submitted to end user, if any;



- Proof of residence;
- CIPC Documents (CK)
- Copy of Purchase Order
- Recent CSD report (not older than 7 days)
- 6 Months bank statement;
- Cession agreement from the department, if any;
- Management accounts/Annual Financial Statement.

Proposed Financing Structure:

Approved Capital Injection	R 448 784.63
Project Management Fees	R134 653.39
Admin Fee	R2 750.00
Total due to MAH	R588 938.02 (Payable in 30 days)

The Applicant hereby acknowledges that this offer is non-binding and subject to the signature of the Agreement by MAH and a due diligence being undertaken by MAH. The offer is not a binding Agreement between the parties and shall not be construed as such in any manner but merely as an offer prior to the final binding Agreement.

Signed at _____ on 28 day of October 2025.

Authorized Signatory:  _____.

Full Name: Silindile Repinga.