

QUOTATION FOR THE SUPPLY OF USED EQUIPMENT

PREPARED FOR:
LIRAFLASH (PTY) LTD

29 OCTOBER 2025

REF: UME202602 REV 1 OP- 617668

COMMERCIAL IN CONFIDENCE



QUOTATION FOR USED EQUIPMENT

SUMMARY	
Customer Reference	17 September 2025
Scope	Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig
Customer	LIRAFLASH (PTY) LTD
For the attention of	Acquah Luqman Kabenla luqman@lfmining.co.za francina@lfmining.co.za
Date	29 October 2025
Site address	Manungu Colliery, Bronkhorstspuit, Gauteng
-	
Sandvik Supply Entity	Sandvik Mining RSA (Pty) Ltd, a member of the Sandvik Mining and Rock Technology Group, with Company Registration number: 1993/007846/07
Issuing Address	Equites Park Riverfields, 02 Riverfields Boulevard, Kempton Park, 1619
Sandvik Representative	Hedley Birnie Hedley.birnie_c@sandvik.com +27 83 626 6503



Dear Mr Kabenla

Sandvik would like to thank you for your enquiry and the opportunity to submit this Quote for the supply for the above-mentioned used equipment.

Attached is all relevant information which we understand is required by you in respect of this Quote, set out as follows:

- Section 1: Proposed scope of supply;
- Section 2: Pricing details;
- Section 3: Commercial conditions; and
- Section 4: Equipment specifications.

Should you require changes to the specifications or scope to accommodate your needs, please advise me so that we can review those changes together and update this Quote if necessary.

We look forward to this future business with you and once again thank you for the opportunity. In the meantime, please do not hesitate to contact me should you require any additional information or assistance in relation to this Quote.

Yours sincerely,

Hedley Birnie

Business Development – Surface Drills



SECTION 1: SCOPE OF SUPPLY

SUMMARY OF PROPOSED SUPPLY

This Proposal is for the supply of the Equipment and associated services listed in Table 1 below.

TABLE 1: EQUIPMENT PROPOSED

Item	Equipment Type	Quantity	Model
01	Surface Drill Rig	1 (one)	Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig

The Equipment in this proposal is as per the specifications detailed in Section 4. The associated services included in this Proposal are set out below, as are delivery terms and an indicative timetable for supply. Please note that changes to the specifications or scope of supply as set out in this Proposal will require a revision to the price or prices proposed.

DELIVERY

The Price proposed is based on delivery in accordance with Incoterms 2020 and the details set out in Table 2 below.

TABLE 2: DELIVERY AND TIMETABLE

Equipment	Incoterm 2020	Details	Timetable
Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig	DAP	Delivery At Place, LiraFlash	<ul style="list-style-type: none">Delivery shall be approximately 4 weeks from confirmation of order. Subject to the workshop related work being completed.

PLEASE NOTE THAT THE FOLLOWING SERVICES ARE INCLUDED AS PART OF THIS PROPOSAL

1. Local PDI and Commissioning
2. Local road transport to the site, South Africa
3. Local Operator Training for 20 working days (Cost distributed between 5 machines)
4. Local Technical Training for 10 working days (Cost distributed between 5 machines)

Associated Services: Commissioning

The Equipment is sold as is and will not have been through any recent commissioning or testing procedures. Sandvik can undertake a familiarisation review with Customer personnel at our named workshop for delivery, by arrangement, at no additional charge.



SECTION 2: PRICE AND PAYMENT

SANDVIK SURFACE HYDRAULIC DRILL RIGS (IN ZAR, VAT EXCLUSIVE)

TABLE 3: PRICING FOR SUPPLY ONLY

Equipment	Quantity	Unit Price (ZAR)
Sandvik Leopard DI650i T3 DTH Surface Hydraulic Drill Rig Demo Unit This unit has just over 1387 hours and will be sold with a 500 hour or 6 months warranty (whichever comes first).	1 (One)	14,100,000.00
TOTAL PRICE		14,100,000.00

EXCHANGE RATE VARIATION

Please note that the price(s) quoted for the above unit(s) is/are based on the 27 October 2025 exchange rate of 1 Euro to ZAR 20,0519. Any movement of this exchange rate may result in revised local pricing (up or down).

PAYMENT

The price will be invoiced in accordance with the following milestones:

TABLE 4: PAYMENT MILESTONES

Milestone	Percentage of price	Description
1	100 %	Payable with 7 days from date of invoice and delivery to site

Sandvik's standard requirements are for Equipment invoices to be paid within 7 days from receipt of the invoice



SECTION 3: COMMERCIAL CONDITIONS

TERMS OF SUPPLY

Unless there is an executed written agreement between the parties:

- (a) this Quote and any associated supply of goods or services are subject to Sandvik's Terms and Conditions of Supply which can be accessed [here](#), as amended by any Special Conditions set out in this Quote, (together, the **Terms**) as at the date of Contract formation; and
- (b) if you place an order for the goods or services referred to in this Quote, you will be deemed to have agreed that the Terms apply to the exclusion of all other terms and conditions.

SPECIAL CONDITION

By taking delivery of the Equipment, the Customer accepts the Equipment in its current state and agrees that it will have no claim against Sandvik for return, replacement, or any other remedy outside the scope of the above limited warranty. Except as expressly provided herein and to the extent permitted by Law, Sandvik disclaims all other warranties, whether express, implied, statutory, or otherwise, including any warranty of performance, fitness for purpose, or merchantability.

WARRANTY

This used Equipment is covered by the Sandvik Mining Standard Warranty, but the applicable warranty period due to the used condition is 500 engine hours or 6 months. The Sandvik Mining Standard Warranty - can be accessed [here](#).

CONFIDENTIALITY

All information disclosed or provided by Sandvik in connection with this Proposal (whether before or after the date of the Proposal) is so disclosed or provided on the basis that it is confidential and it should not, without the prior written consent of Sandvik, be disclosed or provided to any third party or used for any purpose other than the Customer's assessment of the proposed supply by Sandvik. For the avoidance of doubt, in consideration of Sandvik disclosing commercially sensitive information in this Proposal, you agree to comply with the obligations set out in this item.

ATTACHMENTS

Submitted with and forming part of this Proposal are the following:

- **Attachment 1:** Sandvik Terms and Conditions of Supply
- **Attachment 2:** Sandvik Warranty Terms and Conditions
- **Attachment 3:** Sanctions Undertaking End-Use Assurance Certification



SECTION 4: EQUIPMENT SPECIFICATIONS

SANDVIK LEOPARD DI650I T3 DTH SURFACE HYDRAULIC DRILL RIG

EQUIPMENT SPECIFICATIONS

Rotary head MRH6 HD
Chain feed
Pipe changer, carousel type
Fixed boom
Cabin iCAB
Carrier, track mounted
Guides for grousers
Hydraulic rear ground support
Powerpack, diesel driven, hydraulic pumps and onboard compressor
Dust collector X-200
Hydraulic system, load sensing
Control system, PLC controlled proportional electro- hydraulics
Working lights, 9 pcs
Service lights in engine compartment, 5pcs
1 pc Operator's manual (paper copy)
Knowledge Box for My Sandvik
Bluetooth connectivity for My Sandvik

OPTIONS INCLUDED (EXTRA TO ABOVE SPECIFICATIONS)

Reversing camera
Pressure washer (requires water injection option)
Led lights 15 pcs. (*)
Thread greasing
Water injection system
Knowledge Box (4G/LTE and WiFi for My Sandvik)
Central Lubrication System

DOCUMENTATION INCLUDED

One Set Manuals, Paper copy
One Set Manuals, USB Memory