

ANNEXURE A

CONFIDENTIAL

29 OCTOBER 2025

BY ELECTRONIC MAIL

Dear: IDHA TRADING AND PROJECTS

Term Sheet

The following constitutes a non-binding term sheet regarding your funding application which Mila Azania Holdings (Pty) Ltd “MAH” can elect to advance an amount of **R510 113 850.00 (Five Hundred and Ten Million One Hundred and Thirteen Thousand Eight Hundred and Fifty Rands)**. The Applicant herewith acknowledges and understands that:

1. This offer is made freely and voluntarily to the Applicant whose details are stated in the Offer Table below.
2. On approval of the offer and after a successful due diligence is conducted by MAH and its affiliates, the Applicant will enter into a written and signed Agreement (“Agreement”) whose terms and conditions shall be binding upon both parties only upon the successful and satisfactory due diligence has been conducted by MAH and/or its affiliates;
3. The Applicant will sign all necessary documents that will give MAH and its affiliates the mandate and ability to perform its management and administration obligation;
4. The Applicant shall utilize service providers verified, preferred and appointed by MAH and/or its affiliates.
5. The Applicant agrees to have a representative of MAH or its affiliates added onto their company CIPC as a non-executive director which will allow MAH to perform its administrative obligations;
6. In the event of payment default, the Applicant would be required to use 50% of its ordinary shares as security. The said ordinary shares will be issued to MAH and/or its affiliates.
7. Please note that the project management fees include the capital raising fees;
8. The Applicant shall furnish the following documents to MAH and/or its affiliates:
 - Certified copy of your ID;
 - Cost break down of the funding required
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 - Invoice submitted to end user, if any;
 - Proof of residence;
 - CIPC Documents (CK)

(N.P.)



- Copy of Purchase Order
- Recent CSD report (not older than 7 days)
- 6 Months bank statement;
- Cession agreement from the department, if any;
- Management accounts/Annual Financial Statement.

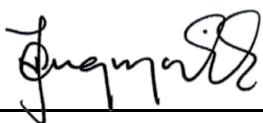
Proposed Financing Structure:

Approved Capital Injection	R510 113 850.00
Fees Structure	50/50 profit share 50% due to MAH 50% due to IDHA TRADING AND PROJECTS
Admin fee	R2 750.00
Total due to MAH	R510 113 850.00 + Admin Fee <i>(Payable in 30 days)</i>

Payable 30 days after injection into Volpak Lesedi Tanks

The Applicant hereby acknowledges that this offer is non-binding and subject to the signature of the Agreement by MAH and a due diligence being undertaken by MAH. The offer is not a binding Agreement between the parties and shall not be construed as such in any manner but merely as an offer prior to the final binding Agreement.

Signed at Illovo - Johanessburg on 31 day of October 2025.

Authorized Signatory: 

Full Name: Nyasha Tengawarima CEO