

**Devas Strategic Consulting Pty Ltd**

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**ATT: M Nhlebela – Director (Planning)**

NQUTHU LOCAL MUNICIPALITY  
Private Bag X5521,  
Street Address. 83 Mdlalose Street,  
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3135

Tax Invoice Number	0000212
Date of Issue	10/11/2025
Due Date	10/12/2025
<u>Reference</u>	<u>NQULM46_2024-2025</u>

Description	Amount Due
Milestone 1: <b>Gap Analysis – 30% of the Project Development Costs</b> , covering the following activities:	R 1,095,000.00
<ul style="list-style-type: none"> <li>• Initial client meetings (and disbursement costs)</li> <li>• Receipt and review of submitted documents</li> <li>• Proposed project site visits (and disbursement costs)</li> <li>• Review of Masterplan</li> <li>• Review of Pre-Feasibility Studies</li> <li>• Review of Nquthu's Management Accounts and Budgets</li> <li>• Review of Municipal IDPs</li> <li>• Evaluation of feasibility studies and business plans</li> <li>• Consolidated Gap Analysis Report</li> </ul>	
<b>Milestone 1 – Gap Analysis (Excl. VAT)</b>	<b>R 1,095,000.00</b>
VAT @ 15%	R 164,250.00
<b>TOTAL AMOUNT DUE (Incl. VAT)</b>	<b>R 1,259,250.00</b>

**Bank: Nedbank**

Account Holder: Devas Strategic Consulting Pty Ltd  
Account Number: 1178988910  
Account Type: Current Account  
Branch Code :198765