

Directorate: Supply Chain Management
Enquiries: Tintswalo Ndimande
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To: VINCE HOMES (PTY) LTD

Tel no: 084 440 5465

E-mail: vincehomesgroup@gmail.com

Re: Provisional Appointment to VINCE HOMES (PTY) LTD for DRT D2_P08/02/2025 THE EXECUTION OF ROUTINE ROAD MAINTENANCE CONTRACTS ON SELECTED RISFSA CLASS 3 PROVINCIAL ROADS IN IDENTIFIED AREAS OF GAUTENG PROVINCE. PACKAGE D- CONTRACT D2

Dear Sir/Madam

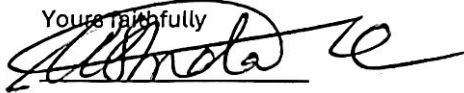
1. We are pleased to inform you that you are provisionally appointed at the Gauteng Department of Roads and Transport for DRT D2_P08/02/2025 THE EXECUTION OF ROUTINE ROAD MAINTENANCE CONTRACTS ON SELECTED RISFSA CLASS 3 PROVINCIAL ROADS IN IDENTIFIED AREAS OF GAUTENG PROVINCE. PACKAGE D- CONTRACT D2 at a total cost of **R 60 564 570.16 (Sixty Million, Five Hundred and Sixty-Four Thousand, Five Hundred and Seventy Rands and Sixteen Cents Only) Inclusive of VAT.**
2. This award is subject to the following.
 - I. Conclusion of a mutually acceptable agreement and service level agreement between yourselves and the Department of Roads and Transport
 - II. **The submission of a ten percent (10%) performance guarantee amounting to R 6 056 457.02 (Six Million, Fifty-Six Thousand, Four Hundred and Fifty-Seven Rands and Two Cents Only) which must be submitted within 14 days from the receipt of this letter.**
 - III. The submission of a construction programme for the project.
3. Failure to submit the guarantee during the stipulated timeframe will result in the provisional appointment being automatically terminated or cancelled. This therefore means the Department no longer has a commitment to **VINCE HOMES (PTY) LTD**

4. The performance Guarantee or Construction Guarantee will only be accepted from a Banking Institution registered in Terms of the Bank Act, 1995 or from an insurer registered in terms of the Insurance Act, 1943.
5. https://www.fsca.co.za/MagicScripts/mgrqispi.dll?APPNAME=Web&PRGNAME=List_Of_Registered_Insurers

The Performance Guarantee requirements are as follows:

- The Performance Guarantee should clearly state that it is made by the guarantor (i.e. Std Bank, Absa Bank, FNB, Nedbank etc).
 - The Performance Guarantee should be addressed to the Head of Department or Chief Financial Officer.
 - The Performance Guarantee should be made in favour of the Gauteng Department of Roads Transport.
 - The Performance Guarantee should make specific reference to DRT D2_P08/02/2025 THE EXECUTION OF ROUTINE ROAD MAINTENANCE CONTRACTS ON SELECTED RISFSA CLASS 3 PROVINCIAL ROADS IN IDENTIFIED AREAS OF GAUTENG PROVINCE. PACKAGE D- CONTRACT D2 for the Gauteng Department of Roads and Transport.
 - The Guarantee should stipulate the amount of the project and the guaranteed amount, which should be ten percent of the total project cost.
 - The Performance Guarantee should undertake to pay upon demand without necessarily determining the correctness and validity of the demand.
 - The Performance Guarantee should only expire once the Department has issued a completion certificate.
6. A formal contract shall be issued to your company by the Gauteng Department of Roads and Transport upon agreement and finalisation of the award process.
 7. The Department reserves the right to withdraw this provision appointment, before the conditions above have been fulfilled.

Yours faithfully



Dr T.A Mdadane
Head of Department
Date:

13/8/2025



Acceptance of Award:

Re: Provision Appointment of VINCE HOMES (PTY) LTD to DRT D2_P08/02/2025 THE EXECUTION OF ROUTINE ROAD MAINTENANCE CONTRACTS ON SELECTED RISFSA CLASS 3 PROVINCIAL ROADS IN IDENTIFIED AREAS OF GAUTENG PROVINCE. PACKAGE D- CONTRACT D2

Kindly indicate your acceptance/rejection of the above upon the terms set out in this letter.

I, LEVY JERRY MONONELA the undersigned and in my capacity as the
duly authorised representative of VINCE HOMES (PTY) LTD hereby agree ~~disagree~~
to the above-mentioned award upon the terms set out in this letter.

Thus, done and signed at JOHANNESBURG by LEVY JERRY MONONELA

On this 18 day of August 2025

LEVY JERRY MONONELA

DIRECTOR



(Print Name in block letters)

Designation

Signature

Duly authorized representative for:

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VINCE HOMES (PTY) LTD Reg. No 2015/189434/07