

CONFIDENTIAL

5 OCTOBER 2024

BY ELECTRONIC MAIL

BALOYI LABORATORIES

Term Sheet

The following constitutes a non-binding term sheet regarding the project which Mila AzaniaHoldings (Pty) Ltd “MAH” can elect to advance an amount of **R853 997.90** The Applicant herewith acknowledges and understands that:

1. This offer is made freely and voluntarily to the Applicant whose details are stated in the Offer Table below.
2. On approval of the offer and after a successful due diligence is conducted by MAH and its affiliates, the Applicant will enter into a written and signed Agreement (“Agreement”) whose terms and conditions shall be binding upon both parties only upon the successful and satisfactory due diligence has been conducted by MAH and/or its affiliates;
3. The Applicant will sign all necessary documents that will give MAH and its affiliates the mandate and ability to perform its management and administration obligation;
4. The Applicant shall utilize service providers verified, preferred and appointed by MAH and/or its affiliates.
5. Please note that the project management fees include the capital raising fees;
6. The Applicant shall furnish the following documents to MAH and/or its affiliates:
 - Certified copy of your ID;
 - Proof of residence;
 - CIPC Documents (CK);
 - Copy of Purchase order;
 - RFQ with specifications;
 - Cost breakdown of the funding required



- Invoice submitted to end user, if any;
- Recent CSD report (not older than 7 days)
- 6 Months bank statement;
- Cession agreement from the department, if any;
- Management accounts/Annual Financial Statement.

Proposed Financing Structure:

Approved Capital Injection	R 853 997.90
Project management fee	R256 199.37
Admin fee	R 2 750.00
Total due MAH	R 1 112 947 .27 (payable in 30 days)

The Applicant hereby acknowledges that this offer is non-binding and subject to the signature of the Agreement by MAH and a due diligence being undertaken by MAH. The offer is not a binding Agreement between the parties and shall not be construed as such in any manner but merely as an offer prior to the final binding Agreement.

Signed at Featherbrooke Estate , Ruimsig on 19th day of September 2025.

Authorized Signatory: Jaco Goosen.

Full Name: JACOBUS PETRUS GOOSEEN.