

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements

for the year ended 31 July 2025

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements for the year ended 31 July 2025

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MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements for the year ended 31 July 2025

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	2022/571474/07
Registration Date	27 June 2022
Nature of Business and Principal Activities	The company General trading in all aspects.
Director	Mr. Silindile Repinga
Shareholder	Mr. Silindile Repinga
Registered Office	9 Henry Fagan Street Secunda Mpumalanga 2302
Business Address	9 Henry Fagan Street Secunda Mpumalanga 2302
Postal Address	9 Henry Fagan Street Secunda Mpumalanga 2302
Bankers	FNB
Tax Number	9218161264
Value Added Tax Number	4170318028
Reference Numbers	
Tax number	9218161264
Value Added Tax Number	4170318028
Business Accountants in Practice (SA)	Yadah Consulting (Pty) Ltd 32 Bell Street Office 434 Caltex Building Nelspruit Mpumalanga 1200
Preparer	Yadah Consulting (Pty) Ltd 32 Bell Street Office 434 Caltex Building Nelspruit Mpumalanga 1200

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements for the year ended 31 July 2025

Director's Responsibilities and Approval

The director is required by the Companies Act of South Africa to maintain adequate accounting records and is responsible for the content and integrity of the Interim Financial Statements and related financial information included in this report. These Interim Financial Statements have been prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB®) and it is his responsibility to ensure that the Interim Financial Statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The Interim Financial Statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The director acknowledges that he is ultimately responsible for the system of internal financial control established by the company and places considerable importance on maintaining a strong control environment. To enable the director to meet these responsibilities, the director sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The director is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the Interim Financial Statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the director has no reason to believe that the company will not be a going concern in the foreseeable future. The Interim Financial Statements support the viability of the company.

The compilers are responsible for reporting on the company's financial statements. The compilation report is presented on page 5.

The financial statements set out on pages 6 to 14, and the supplementary information set out on page 15 which have been prepared on the going concern basis, were approved by the director and were signed on 20 August 2025.



Mr. Silindile Repinga

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements for the year ended 31 July 2025

Director's Report

The director presents his report for the year ended 31 July 2025.

1. Review of activities

Main business and operations

The company General trading in all aspects. There were no major changes herein during the year.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in my opinion require any further comment.

2. Going concern

The Interim Financial Statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of the Interim Financial Statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The director is not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

4. Authorised and issued share capital

No changes were approved or made to the authorised or issued share capital of the company during the year under review.

5. Dividend

No dividend was declared or paid to the shareholder during the current or prior year.

6. Director

The director of the company during the year and up to the date of this report is as follows:

Mr. Silindile Repinga

7. Shareholder

There have been no changes in ownership during the current financial year.

The shareholder and his interest at the end of the year is:

Holding

Mr. Silindile Repinga

100.00%

8. Compilers

Yadah Consulting (Pty) Ltd compiled the Interim Financial Statements for the year under review.

YADAH CONSULTING
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Report of the Compiler

To the Director of MAHUMBANE CONSULTING (PTY) LTD

We have compiled the accompanying financial statements of MAHUMBANE CONSULTING (PTY) LTD based on information you have provided. These financial statements comprise the statement of financial position as at 31 July 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Yadah Consulting (Pty) Ltd

20 August 2025

Ms. T.J Magagula BAP(SA) SAIBA 14259
Accounting Officer
Business Accountant in Practice (SA)

32 Bell Street Office 434
Caltex Building
Nelspruit
Mpumalanga
1200

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)
 Financial Statements for the year ended 31 July 2025

Statement of Financial Position

Figures in R

	Notes	2026	2025
Assets			
Non-current assets			
Property, plant and equipment	4	33,340	66,670
Current assets			
Trade and other receivables	5	631,472	398,940
Cash and cash equivalents	6	11,135	2,915
Total current assets		642,607	401,855
Total assets		675,947	468,525
Equity and liabilities			
Equity			
Retained income		586,629	345,141
Liabilities			
Current liabilities			
Current tax liabilities		89,318	123,384
Total equity and liabilities		675,947	468,525

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)
 Financial Statements for the year ended 31 July 2025

Statement of Comprehensive Income

Figures in R

	Notes	2026	2025
Revenue	8	1,163,177	2,268,182
Cost of sales	9	(233,164)	(618,213)
Gross profit		930,013	1,649,969
Administrative expenses	10	(22,125)	(60,051)
Other expenses	11	(577,082)	(1,132,939)
Profit from operating activities	12	330,806	456,979
Profit before tax		330,806	456,979
Income tax expense		(89,318)	(123,384)
Profit for the year		241,488	333,595

MAHUMBANE CONSULTING (PTY) LTD

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Financial Statements for the year ended 31 July 2025

Statement of Changes in Equity

Figures in R

	Retained income
Balance at 1 March 2024	11,546
Changes in equity	
Profit for the year	333,595
Total comprehensive income for the year	333,595
Balance at 28 February 2025	345,141
 Balance at 1 March 2025	 345,141
Changes in equity	
Profit for the year	241,488
Total comprehensive income for the year	241,488
Balance at 31 July 2025	586,629

MAHUMBANE CONSULTING (PTY) LTD

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Financial Statements for the year ended 31 July 2025

Statement of Cash Flows

Figures in R

	Note	2026	2025
Cash flows from operations			
Profit for the year		241,488	333,595
Adjustments to reconcile profit			
Adjustments for income tax expense		89,318	123,384
Adjustments for increase in trade accounts receivable		(232,532)	-
Adjustments for depreciation and amortisation expense		33,330	33,330
Total adjustments to reconcile profit		(109,884)	156,714
Net cash flows from operations		131,604	490,309
Income taxes paid		(123,384)	-
Net cash flows from operating activities		8,220	490,309
Net increase in cash and cash equivalents		8,220	490,309
Cash and cash equivalents at beginning of the year		2,915	(487,394)
Cash and cash equivalents at end of the year	6	11,135	2,915

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Financial Statements for the year ended 31 July 2025

Accounting Policies

1. General information

MAHUMBANE CONSULTING (PTY) LTD ('the company') General trading in all aspects.

The company is incorporated as a private company and domiciled in South Africa. The address of its registered office is 9 Henry Fagan Street, Secunda , Mpumalanga, 2302.

2. Basis of preparation and summary of significant accounting policies

The financial statements of MAHUMBANE CONSULTING (PTY) LTD have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The preparation of financial statements in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these Interim Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the director.

The company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Useful life / depreciation rate
Office equipment	33.33

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.

MAHUMBANE CONSULTING (PTY) LTD

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Financial Statements for the year ended 31 July 2025

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.2 Financial instruments

Trade and other receivables

Most sales are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

2.3 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue from the sale of goods is recognised when:

- significant risks and rewards of ownership of the goods have been transferred to the buyer;
- the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

The stage of completion of a transaction may be determined by a variety of methods, depending on the nature of the transaction:

- surveys of work performed;
- services performed to date as a percentage of total services to be performed;
- the proportion that costs incurred to date bear to the estimated total costs of the transaction. Only costs that reflect services performed to date are included in costs incurred to date. Only costs that reflect services performed or to be performed are included in the estimated total costs of the transaction.

Interest income is recognised using the effective interest method.

MAHUMBANE CONSULTING (PTY) LTD

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Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

Rental income from investment property that is leased to a third party under an operating lease is recognised in the statement of comprehensive income on a straight-line basis over the lease term and is included in 'other income'.

Dividend income is recognised when the company's right to receive payment has been established and is shown as 'finance income'.

Royalties are recognised on an accrual basis in accordance with the substance of the relevant agreement.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Financial Statements for the year ended 31 July 2025

Notes to the Financial Statements

Figures in R

2026

2025

4. Property, plant and equipment

Balances at year end and movements for the year

	Office equipment	Total
Reconciliation for the year ended 31 July 2025		
Balance at 1 March 2025		
At cost	100,000	100,000
Accumulated depreciation	(33,330)	(33,330)
Carrying amount	66,670	66,670
Movements for the year ended 31 July 2025		
Depreciation	(33,330)	(33,330)
Property, plant and equipment at the end of the year	33,340	33,340
Closing balance at 31 July 2025		
At cost	100,000	100,000
Accumulated depreciation	(66,660)	(66,660)
Carrying amount	33,340	33,340
Reconciliation for the year ended 28 February 2025		
Balance at 1 March 2024		
At cost	100,000	100,000
Accumulated depreciation	-	-
Carrying amount	100,000	100,000
Movements for the year ended 28 February 2025		
Depreciation	(33,330)	(33,330)
Property, plant and equipment at the end of the year	66,670	66,670
Closing balance at 28 February 2025		
At cost	100,000	100,000
Accumulated depreciation	(33,330)	(33,330)
Carrying amount	66,670	66,670

5. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	631,472	398,940
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6. Cash and cash equivalents

6.1 Cash and cash equivalents included in current assets:

Cash		
Balances with banks	11,135	2,915

MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Financial Statements for the year ended 31 July 2025

Notes to the Financial Statements

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2026

2025

Cash and cash equivalents continued...

6.2 Net cash and cash equivalents

Current assets	11,135	2,915
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MAHUMBANE CONSULTING (PTY) LTD

(Registration Number 2022/571474/07)

Interim Financial Statements for the year ended 31 July 2025

Detailed Income Statement

Figures in R

	Notes	2026	2025
Revenue	8		
Rendering of services		1,163,177	2,268,182
Cost of sales	9		
Construction contract expenses		(233,164)	(618,213)
Gross profit		<u>930,013</u>	<u>1,649,969</u>
Administrative expenses	10		
Accounting fees		(2,500)	(4,000)
Admin and selling expenses		(12,502)	(38,616)
Bank charges		(1,891)	(4,630)
Telecommunication		(5,232)	(12,805)
		<u>(22,125)</u>	<u>(60,051)</u>
Other expenses	11		
Depreciation - property, plant and equipment		(33,330)	(33,330)
Employee costs - director		(200,000)	(553,178)
Employee costs - salaries		(244,100)	(337,300)
Motor vehicle expenses		(28,056)	(51,477)
Operating lease expenses		(63,250)	(135,563)
Travel - Local		(8,346)	(22,091)
		<u>(577,082)</u>	<u>(1,132,939)</u>
Profit from operating activities	12	<u>330,806</u>	<u>456,979</u>
Profit before tax		<u>330,806</u>	<u>456,979</u>
Income tax			
Current tax		(89,318)	(123,384)
Profit for the year		<u>241,488</u>	<u>333,595</u>