

Address to:

Vince Homes (PTY) Ltd

34 sheperd road Bryanston

Gauteng

Date: 22/09/2025

Attention: TP Maleho

Dear Sir

New guarantee facility application

We refer to the above-mentioned matter and we have the pleasure to advise you that your application for a guarantee facility has been approved as per attached quotation, i.e. 8.5 % Risk Premium and 0% collateral.

Please go through the attached quotation, sign and return to us with a payment for issuing of the relevant Guarantee.

The cover is issued by YARD INSURANCE LIMITED (Reg: 1997/006545/06), brokered by Merritt brokerage and advisory services.

We now await your response.

Regards,

Treasure Mabunda

CEO

Merritt Brokerage and Advisory Services (PTY) LTD

Reg:2012/218726/07

FSP: 52680

Address: 81 Central Street,

Houghton, Johannesburg,
Gauteng, 2198

tmabunda@merritt.co.za

Date: 16/07/2025

Guarantee facility quotation

Vince Homes (PTY) Ltd

Contract Number : D2_P08/02/25

Contract Value : R 60, 564, 570.16 (Including Vat

Guarantee Value @ 10% : R 6, 056, 457.02 (Including Vat)

Risk Premium 12 Months : R 6, 056, 457.02 @ 8.5% = R 514, 798.86

Risk Premium 36 Months : R514, 798.86 X 3yrs = R1, 544, 396.59

Collateral @ 0% : R0

Admin Fee : R4, 000.00

VAT @15% on Risk Premium and Admin Fee only: R 232, 259.49

Total Premium = R1, 780, 656.07

Accepted By

Signature

Designation

Date

PAYMENT INFORMATION

RISK PREMIUM PAYABLE	R1, 544, 396.59
ADMINISTRATION FEE	R4, 000
VAT @ 15% (RISK PREMIUM & ADMIN FEE ONLY)	R232, 259.49
TOTAL UPFRONT PAYMENT	1, 780, 656.07

BANKING DETAILS (ATTACHED PROOF OF BANKING)
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ACCOUNT NAME	Merritt brokerage and advisory services
BANK NAME	FNB
ACCOUNT NUMBER	62390217183
BRANCH NAME	Cresta
BRANCH CODE	254905