

Address to:

**Vince Homes (PTY) Ltd**

34 sheperd road Bryanston

Gauteng

Date: 16/09/2025

**Attention: TP Maleho**

Dear Sir

**New guarantee facility application**

We refer to the above-mentioned matter and we have the pleasure to advise you that your application for a guarantee facility has been approved as per attached quotation, i.e. 8.5 % Risk Premium and 0% collateral.

Please go through the attached quotation, sign and return to us with a payment for issuing of the relevant Guarantee.

The cover is issued by NAMCO guarantees (Reg: 2012/1950 30/07, NCRCP 8511), brokered by Merritt brokerage and advisory services.

We now await your response.

Regards,

Treasure Mabunda

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CEO

Merritt Brokerage and Advisory Services (PTY) LTD

Reg:2012/218726/07

FSP: 52680

Address: 81 Central Street,

Houghton, Johannesburg,  
Gauteng, 2198

tmabunda@merritt.co.za

Date: 16/07/2025

## Guarantee facility quotation

### Vince Homes (PTY) Ltd

Contract Number : D2\_P08/02/25

Contract Value : R 60, 564, 570.16 (Including Vat

Guarantee Value @ 10% : R 6, 056, 457.02 (Including Vat)

Risk Premium 12 Months : R 6, 056, 457.02 @ 8.5% = R 514, 798.86

Risk Premium 36 Months : R514, 798.86 X 3yrs = R1, 544, 396.59

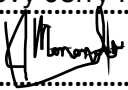
Collateral @ 0% : R0.00

Admin Fee : R4, 000.00

VAT @15% on Risk Premium and Admin Fee only: R 232, 259.49

**Total Premium = R1, 780, 656.07**

Accepted By ..... Levy Jerry Mononela

Signature ..... 

Designation ..... Director

Date ..... 16 September 2025

<b>PAYMENT INFORMATION</b>
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RISK PREMIUM PAYABLE	R1, 544, 396.59
ADMINISTRATION FEE	R4, 000
VAT @ 15% (RISK PREMIUM & ADMIN FEE ONLY)	R232, 259.49
TOTAL UPFRONT PAYMENT	1, 780, 656.07

<b>BANKING DETAILS (ATTACHED PROOF OF BANKING)</b>
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ACCOUNT NAME	Merritt brokerage and advisory services
BANK NAME	FNB
ACCOUNT NUMBER	62390217183
BRANCH NAME	Cresta
BRANCH CODE	254905