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Team Database Project - Airbnb Exploratory Analysis

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Project Scenario - Part A

A property investor has hired our team to do some exploratory analysis on Airbnb properties in Denver, CO. The client wants to see a breakdown by neighborhood of the following: the number of listings, property types, amenities offered, average listing price, nearby points of interest, listing availability, and seasonality of bookings. In addition, the client wants us to compare metrics such as listing availability and average listing price for each neighborhood; this will help the client determine the most profitable neighborhoods to operate in.

Airbnb collects data on their hosts, property listings, booking calendar, and reviews. This data is publicly available and according to the Inside Airbnb website where we sourced our datasets from, their data has been "analyzed, cleansed and aggregated where appropriate to

facilitate public discussion" (Inside Airbnb). Our analysis focuses on a set of 3,920 listings located in the city of Denver, CO.

While much can be gleaned from Inside Airbnb's website regarding the short term rental market in Denver, our project caters specifically to the client's needs. We have built a relational database which satisfies the client's need to better understand the competitive landscape here in Denver, Colorado.

Project Scenario - Part B

Our points of interest are sourced from <u>denvergov.org's</u> website. The full points of interest catalog includes 135 different locations. We had to manually assign a neighborhood value for each point of interest by looking up the address in Google Maps. We have chosen to simplify this component of the project slightly by choosing a random set of 80 points of interest from the original dataset.

The Inside Airbnb listing dataset stores the amenities for each property as an array of strings (e.g. ["carbon monoxide alarm", "kitchen", "private entrance", "WiFi"...etc]). We have chosen a few of these amenities and each one can be found as a separate field in the amenities table. The datatype for these fields is a boolean string such that if the associated property provides the amenity, the field value is True. Otherwise, the field value is False.

Using Python, the three raw files were transformed into tables that could be readily inserted into the database. The original data was not relational and, more often than not, lacked indexing that could be used as primary keys. In these instances, a key had to be generated by isolating the distinct values and assigning them a sequential index. In other cases, the tables were easy to format because the values were already associated with a value that could be used as a

primary key; such was the case for hosts and properties for which there already existed a unique identifier. Aside from building relational tables, significant cleaning was performed. The raw data included a number of columns that were irrelevant to building the database at hand such as urls for images and metadata on the data scraping.

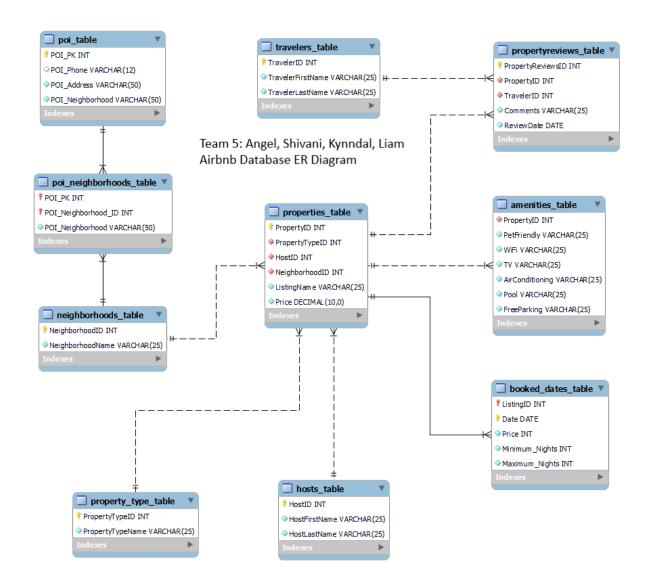
Project Scenario - Part C

Our database was heavily dependent on the idea of Exploratory Data Analysis. Our approach to normalizing our database was to first explore the original <u>datasets</u> and conduct some preliminary <u>analysis</u> using Python. After exploring the data, we were able to create sample tables to start designing our database. We used a combination of Python and SQL scripts to create 10 .csv flat files which corresponded to the 10 tables in our databases.

We had to manipulate the original datasets and create new data sources that only contained the information we needed. This involved deleting unnecessary features that weren't going to be used. For example, we derived multiple tables from the original listings (such as properties, neighborhoods, amenities, hosts...etc). Additionally, we created a primary key for each table that would allow the records to be referenced more easily. We repeated this process for our other tables to keep a consistent normalization for our database, this process involved first and second normalization.

Our third normalization included going back to our database and reviewing features/tables that are not used for that specific table. For this process, we will go back when we are done doing our exploratory analysis to review whether or not we need such a feature in that table.

Airbnb Database ER Diagram Model

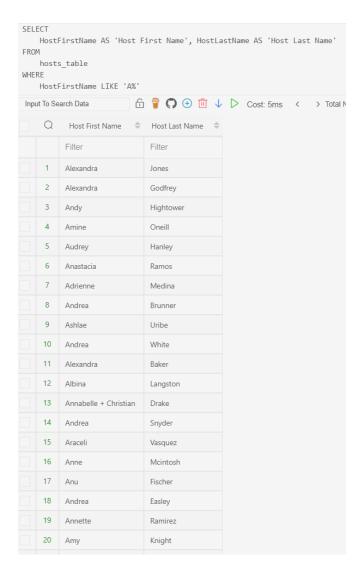


Business Questions

Angel Santana Select Statements & Results

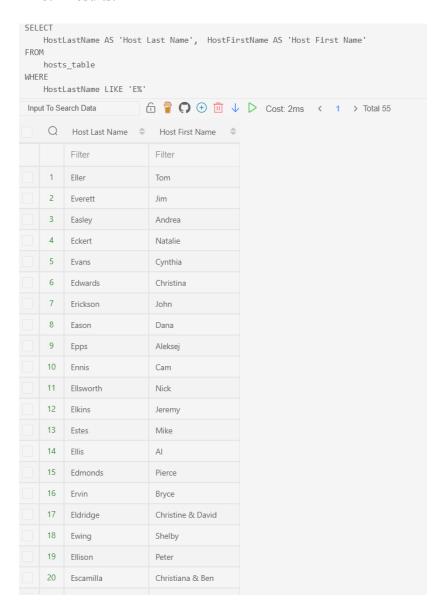
1. <u>Business Question 1</u>: A potential investor would like to know the host names that start with the letter A because he wants to see if his name would stand out.

- a. This business question was used because it was good to see if there was a pattern in names, common names, etc.
- b. Results:

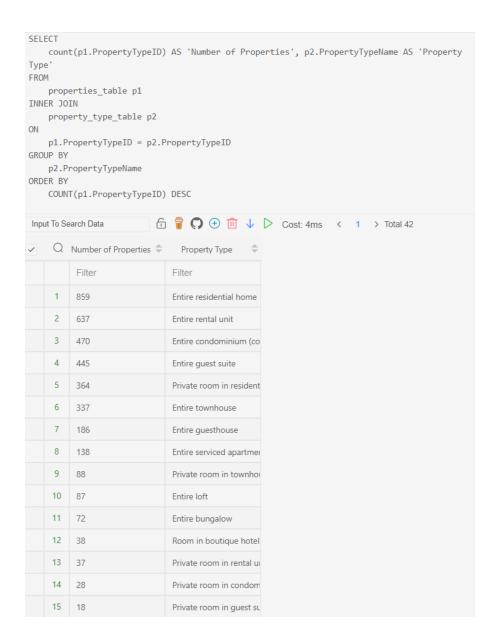


- 2. <u>Business Question 2:</u> A potential investor would like to know the host last names that begin with the letter E due to his phobia of names with E.
 - a. This is an interesting question because it's rare to see people that have a fear of last names that start with E. But of course, we have to make sure the client has the right data.

b. Results:



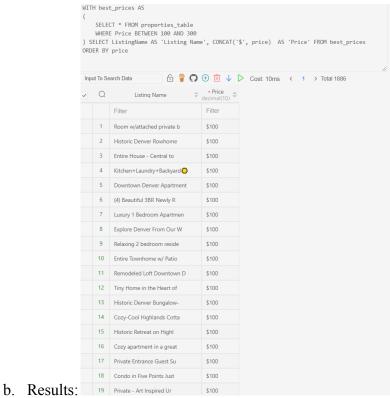
- 3. <u>Business Question 3:</u> A potential investor would like to know many of each property there are to see what would be the best investment.
 - a. This is an important question because as an investor, it would be good to see the best type of properties to invest in.
 - b. Results:



- 4. Business Question 4: A potential investor would like to know how many properties of airbnb are in each neighborhood and the average price.
 - a. This question is important because as an investor, it is only right to make sure there is enough data to support a future decision of where an investment should be made and whether or not it can be possibly profitable.
 - b. Results:

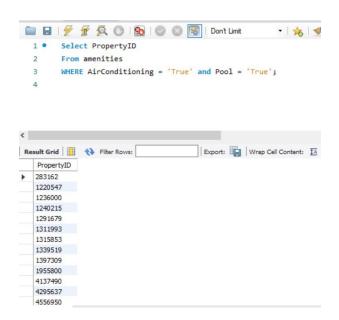
	Number of Properties	Neighborhood Name	Price
•	313	Five Points	\$170.5591
	302	Highland	\$204.6391
	198	Union Station	\$179.9545
	144	CBD	\$173.6111
	136	Capitol Hill	\$121.2279
	133	Gateway - Green Valley Ra	\$91.4586
	128	West Colfax	\$176.4531
	122	Speer	\$137.5984
	122	Berkeley	\$145.7131
	112	West Highland	\$142.3304
	107	Sunnyside	\$146.5514
	93	City Park West	\$114.6129
	87	Baker	\$112.8391
	81	Sloan Lake	\$196.2346
	79	Cole	\$141.9367
	78	Whittier	\$151.0256
	78	Stapleton	\$121.5385
	74	Jefferson Park	\$169.4865

- 5. **Business Question 5:** A potential investor would like to know the listing name and price of \$100 - \$300.
 - This question is important and in a way related to all questions as it further shows the name of the listing name and the price.



Kynndal Teel Select Statements & Results

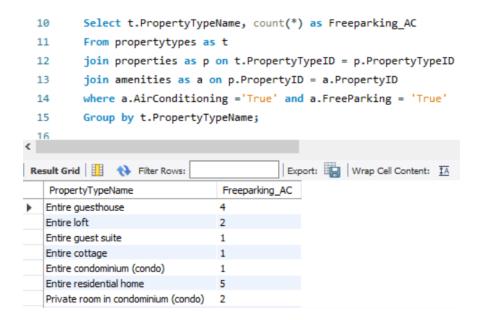
- 6. <u>Business Question 6:</u> A potential investor would like to know which properties have a pool and Air conditioning included
 - a. This is important as it allows the investor to see what comes along with the properties that they are investing in to weigh if it is worth investing
 - b. Results:



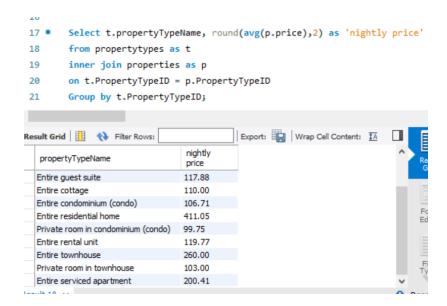
- 7. **Business Question 7:** A potential investor would like to know how many properties are pet friendly
 - a. This is important for the investor to know so they can target the right clients that need properties that allows pets
 - b. Results:



- 8. <u>Business Question 8</u>: An investor is interested to see how many of each property types have free parking and Air Conditioning included
 - a. This is an important question as it allows the investor to analyze which property types come with free parking and Air conditioning units
 - b. Results

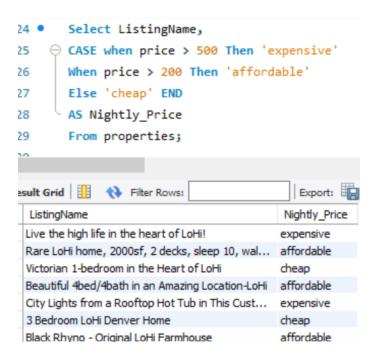


- **9.** Business Question **9**: A potential investor would like to know the average nightly price for each property type
 - a. This is important because it allows the investor to see which property type can bring in the most money on their investment
 - b. Results:



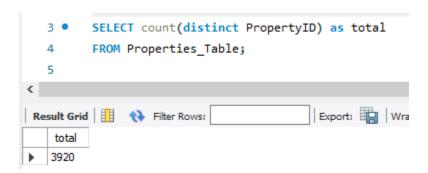
10. <u>Business Question 10</u> A potential investor would like a list of property names distinguished by their nightly rate. They consider places over \$500/night to be expensive, over \$200 to be affordable, and under \$200 is cheap

- a. This is important to know because it allows them to see which properties are bringing in the most money
- b. Results:

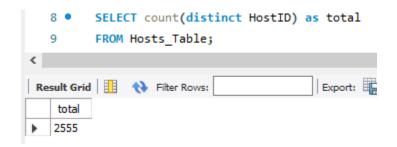


Liam Kennedy Select Statements & Results

- 11. <u>Business Question 11</u>: The investor would like to know how many properties are listed on Airbnb in the Denver area
 - a. This will give the investor a good idea of the size of the market.
 - b. Results:

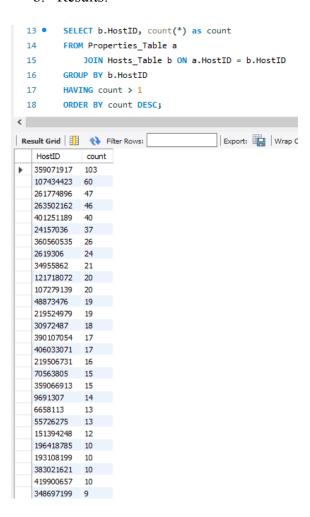


- 12. <u>Business Question 12</u>: The investor would like to know how many hosts have properties listed on Airbnb in the Denver area
 - a. This, along with the previous query, will give the investor a good idea of what the market currently looks like.
 - b. Results:

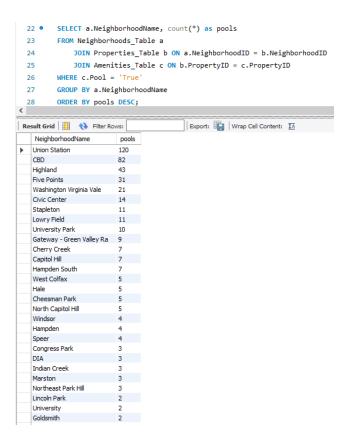


13. <u>Business Question 13</u>: The investor would like to know what the distribution of properties held looks like, particularly at the upper end

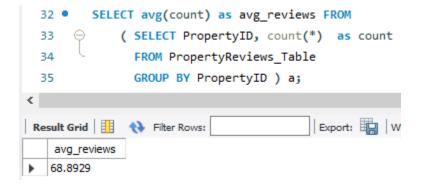
- a. This will tell the investor how many people manage a large number of properties; these will be the biggest players in the market.
- b. Results:



- 14. <u>Business Question 14</u>: The investor wants to know which neighborhoods have the most pools
 - a. The investor is considering building a pool on the property, and this will let them know which neighborhoods to build in if they want to stand out.
 - b. Results:

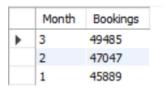


- 15. <u>Business Question 15</u>: Investor would like to know the average number of reviews per property
 - a. Knowing the average number of reviews will give the investor a good target number to reach to be considered established and reputable.
 - b. Results:



Shivani Negi Select Statements & Results

- 16. <u>Business Question 16</u>: The investor is interested in which month (in Q1 2022) has the most bookings so far.
 - a. It is important for the investor to understand seasonality (i.e. cyclical variance in traveler demand throughout the year) in the Denver vacation rental market.
 - b. Results: So far, March is the month with the most bookings in the first quarter of 2022.



- 17. <u>Business Question 17:</u> The investor is interested in the distribution of property type across all Denver neighborhoods.
 - a. This will help the investor understand demand and availability of property types based on neighborhood. For example, if a particular neighborhood is saturated with the "entire residential home" property type, then it may not make sense to invest in a residential home in that area as it may be difficult to compete with other properties.
 - b. Results:

	NeighborhoodName	PropertyTypeName	PropertyCount
Þ	Athmar Park	Entire condominium (condo	1
	Athmar Park	Entire guest suite	7
	Athmar Park	Entire guesthouse	1
	Athmar Park	Entire residential home	20
	Athmar Park	Private room in residenti	8
	Auraria	Entire condominium (condo	1
	Auraria	Entire loft	1
	Baker	Entire bungalow	1
	Baker	Entire condominium (condo	1
	Baker	Entire guest suite	7
	Baker	Entire guesthouse	2
	Baker	Entire rental unit	27
	Baker	Entire residential home	31
	Baker	Entire townhouse	9
	Baker	Entire vacation home	1
	Baker	Private room in guest sui	1
	Baker	Private room in residenti	4
	Baker	Private room in townhouse	3
	Barnum	Entire bungalow	1
	Barnum	Entire guest suite	3
	Barnum	Entire guesthouse	1
	Barnum	Entire rental unit	2
	Barnum	Entire residential home	8
	Barnum West	Entire cottage	1

- 18. <u>Business Question 18:</u> An investor wants to know the 100 most reviewed properties and which neighborhoods are they located in.
 - a. This will help the investor learn more about the popularity of and demand for
 Denver properties based on the neighborhood.
 - b. Results:

	PropertyID	ReviewCount	NeighborhoodName
١	1733052	1080	Cheesman Park
	665622	851	Highland
	14369542	754	Gateway - Green Valley Ra
	9731001	720	Gateway - Green Valley Ra
	7843605	643	Capitol Hill
	39405	624	Highland
	590	616	North Park Hill
	7912052	603	Hampden
	19671778	576	Montbello
	10237203	561	Congress Park
	7931953	556	Highland
	8941796	551	Sloan Lake
	15817834	522	Cory - Merrill
	12990793	501	Five Points
	21080559	488	Platt Park
	15831072	485	Whittier
	13447168	483	Skyland
	3479122	481	Five Points
	4227772	472	Five Points
	7592378	464	City Park West
	21796586	450	Gateway - Green Valley Ra
	9496966	449	City Park West
	2467260	447	City Park
	19893591	437	Sunnyside

- 19. <u>Business Question 19:</u> An investor wants to know which neighborhoods have the most bookings in March 2022.
 - a. We learned from Business Question 16 that March is the month with the highest number of bookings in the first quarter of 2022. Now we need to understand how vacation rental demand in March is distributed by neighborhood.

b. Results:

	Bookings	NeighborhoodName
١	3833	Five Points
	2801	Highland
	2691	Union Station
	2053	Sunnyside
	1872	Capitol Hill
	1826	West Colfax
	1759	Speer
	1640	Berkeley
	1540	CBD
	1440	Gateway - Green Valley Ra
	1388	West Highland
	1309	Whittier
	1247	Cole
	1183	Sloan Lake
	1159	City Park West
	1092	Baker
	1040	Stapleton
	1023	Congress Park
	971	Washington Park West
	914	Jefferson Park
	888	Cheesman Park
	792	Northeast Park Hill
	767	Lincoln Park
	717	North Park Hill

- 20. <u>Business Question 20</u>: The investor is interested in finding the host with the most properties and then seeing how their properties are distributed by neighborhoods.
 - a. By researching successful players in the Denver vacation rental market, we will gain an understanding of the competitive landscape.
 - b. Results:

	NeighborhoodName	NumProperties
•	Highland	40
	Washington Virginia Vale	17
	City Park	12
	Civic Center	12
	Lowry Field	10
	University Park	8
	Union Station	2
	Indian Creek	2

Data Visualizations

We used Tableau to create a variety of data visualizations in an effort to answer business questions for our client. We have used the following 8 types of charts/graphs: pie chart, scatter plot, highlight chart, treemap, heatmap, packed bubbles, circle view, and text table. We have also ensured that 14 of our 21 visualizations directly relate to 14 of the previously discussed business questions/select statements.

Angel Santana Data Visualizations using Tableau

Data Visualizations 1 and 2 (correspond to Business Questions 1 and 2)

These two visualizations are similar. I believe that this simplicity is good because you can see the first names that begin with A and notice if there are multiple names with that same pattern and be able to distinguish them based on last name. Host Last Names that being with E is also straightforward. These data visuals allow for a scrollable interaction.

Host First Names that start with A

Host First Name	Host Last Name	
A.C.	Woodson	
Aana	Molina	П
Aaron	Busch	П
	Graham	П
	Jernigan	П
	Machado	П
	Medeiros	П
Aaron And Amy	Leach	Ш
Abby	Hagen	
Abbv + Ben	Gaines	

Host Last Name	Host First Name	
Earl	Orit	
Early	Tory	
Easley	Andrea	
Eason	Dana	
Eastman	Jack (Manager)	
Eaton	Hanna	
Echols	Lauren	
Eckert	Natalie	
Eddy	Raquel	
Edmonds	Pierce	
Edmondson	Brad	
Edwards	Christina	
Egan	Jo	
Elam	Leticia	
Elder	Graham	
Eldridge	Christine & David	
Elias	Dania	
Elkins	Jeremy	
Eller	Tom	

Data Visualization 3 (corresponds to Business Question 3)

This is a type of horizontal bars graph. I chose this type of visualization because the darker the color gets, the more of that type of property there are. Right off the bat you will be able to see where more of the count is located.

Count of Property Type



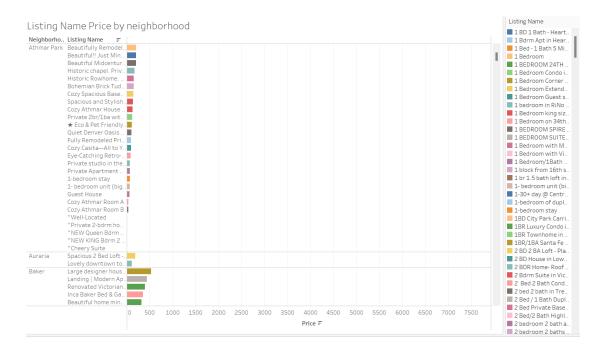
Data Visualization 4 (corresponds to Business Question 4)

is tree maps visualization. I like this type of interactive visualization because it is appealing to the investor to see where more of the properties are located. Being able to hover over a neighborhood name you can get the number of properties.



Data Visualization 5 (corresponds to Business Question 5)

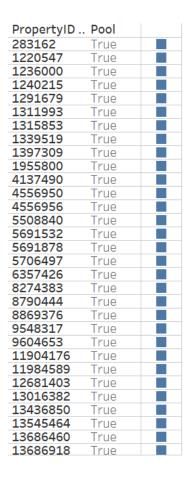
is a colorful horizontal bar graph that visualizes all the different types of Listing Names along with what neighborhood it's located in and the price.



Kynndal Teel Data Visualizations using Tableau

Data Visualization 6 (corresponds to Business Question 6)

I used a text table to list all the property ID that meet the criteria. I also put a column to verify that it does have a pool and a blue square to represent air conditioning. This allows for the investor to scan the list of potential properties.



Data Visualization 7 (corresponds to Business Questions 7)

I used a horizontal bar graph that represents the total number of pet friendly properties. This is a simple visualization that gets the point across easily.

Data Visualization 8 (corresponds to Business Question 8)

I used a treemap so that the real estate investor can easily tell which property types has the most options that include the amenities they desire.



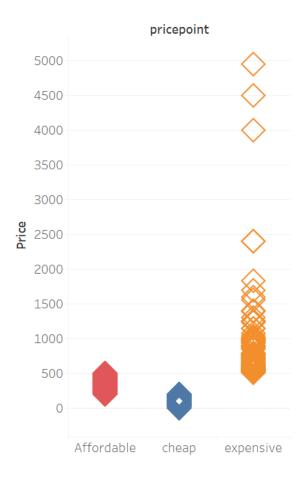
Data Visualization 9 (corresponds to Business Question 9)

I used a highlight table to highlight the values based on their averages so it is easy to see which ones bring in a high amount vs a low amount of money

Property Type N.. Camper/RV Campsite Castle Entire bungalow 188.0 Entire condomin.. 156.2 Entire cottage 117.3 Entire guest suite 125.9 Entire guesthou.. 121.8 Entire loft Entire rental unit 134.0 Entire residentia.. 254.2 Entire serviced a.. 210.8 Entire townhouse 263.7 Entire vacation h.. 112.0 Entire villa Farm stay Lighthouse Private room Private room in .. 158.6 Private room in .. Private room in c.. 169.0 Private room in c.. 73.9 Private room in .. 84.6 Private room in .. 46.3

Data Visualization 10 (corresponds to Business Question 10)

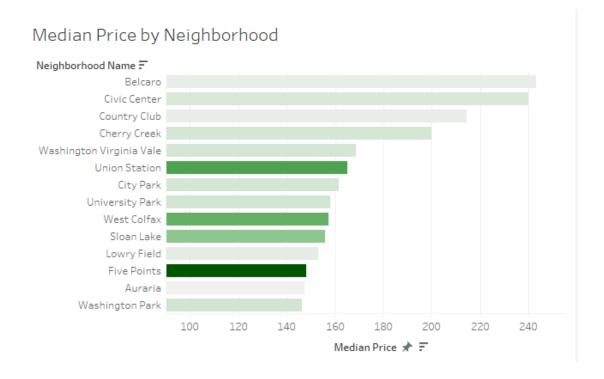
I used a circle view for an easy to understand visualization, where you can simply scroll over the desired price point to find the price you want to pay.



Liam Kennedy Data Visualizations using Tableau

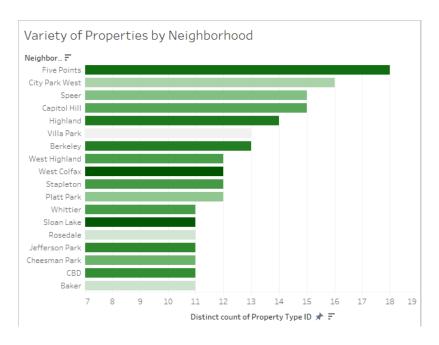
Data Visualization 11

This is a horizontal bar graph depicting the median price of a listing by its neighborhood. The color is added to reflect the total properties in the area.



Data Visualization 12

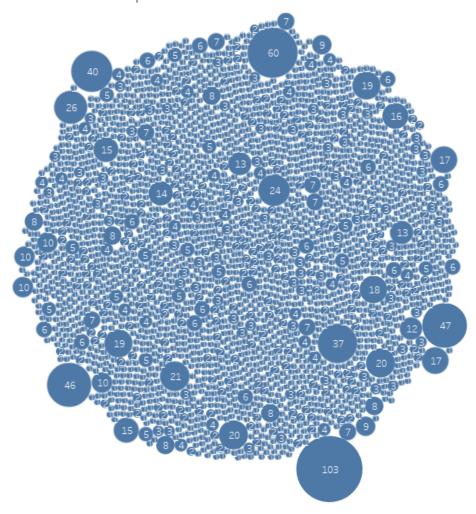
This chart depicts the variety of properties in each neighborhood. It is adjusted by price with color to give the investor an idea of which neighborhoods are expensive.



Data Visualization 13 (corresponds to Business Question 13)

Thi depicts the distribution of properties owned by hosts with a bubble graph. This nicely summarizes what the market looks like for hosts in Denver.

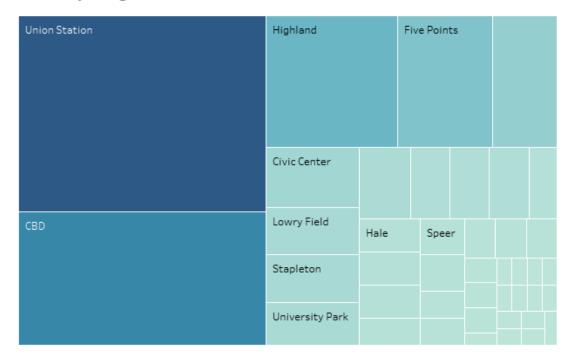
Distribution of Properties Owned



Data Visualization 14 (corresponds to Business Question 14)

This depicts the number of pools in each neighborhood and will give the investor a good idea of which neighborhoods are already saturated with them.

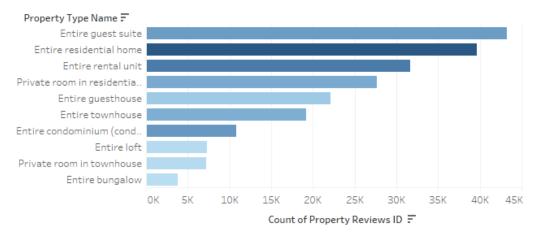
Pools by Neighborhood



Data Visualization 15

This chart examines the number of reviews by property type. The investor may be interested in which kinds of properties lend themselves to travelers who like to leave reviews. The color is correlated with the total count of the property type which will help the reviewer distinguish between high counts that are solely due to high volume of that property type.



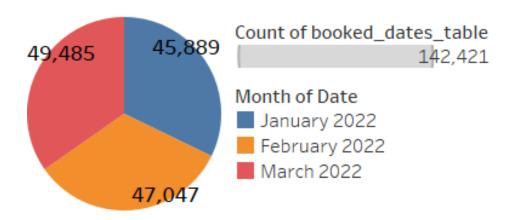


Shivani Negi Data Visualizations using Tableau

Data Visualization 16 (corresponds to Business Question 16)

This pie chart breaks booked dates in Q1 2022 into 3 months. So far, March 2022 is the month with the most bookings in the first quarter of next year. However, February and January closely follow. The lack of bookings in January could be due to recent cancellations because of change in plans or covid concerns.

Denver Q1 2022 Airbnb Bookings by Month



Data Visualization 17 (corresponds to Business Question 17)

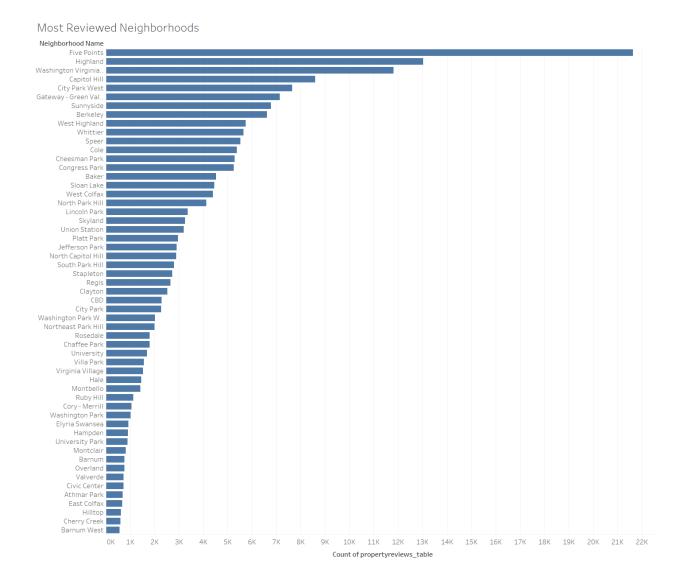
This horizontal bars chart explores the distribution of property types across Denver neighborhoods. I have removed property types that only allow you to book a room (instead of the whole residence) or only provide a camper/tiny home because the client isn't interested in such properties.

Neighborhood Name Entire bungalow Entire condomini. Entire cottage
Athmar Park 1 Entire rental unit _ Entire residential .. Entire serviced ap.. Entire townhouse Baker Berkeley Capitol Hill CBD Chaffee Park Cheesman Park Cherry Creek City Park City Park West Civic Center Clayton Cole Congress Park East Colfax Five Points Gateway - Green Va.. 4 11 Hale Hampden South Highland Jefferson Park Lincoln Park 11 16 30 Lowry Field North Capitol Hill North Park Hill 17 14 17 15 Northeast Park Hill Platt Park Regis Rosedale Ruby Hill Skyland 12 12 Sloan Lake South Park Hill Speer Stapleton Sunnyside Union Station University University Hills University Park Valverde Villa Park Virginia Village Washington Park Washington Park W. Washington Virgini... West Colfax West Highland Whittier Count of propertie.

Property Type Distribution Across Denver Neighborhoods

Data Visualization 18

The following bar chart explores review count based on neighborhood. I have removed neighborhoods with less than 500 reviews in total. Based on the data, Five Points, Highland, and Washington Virginia Vale are the most reviewed neighborhoods in Denver.

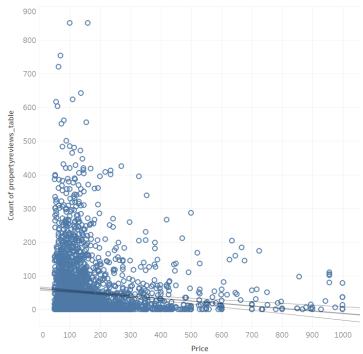


Data Visualizations 19 and 20

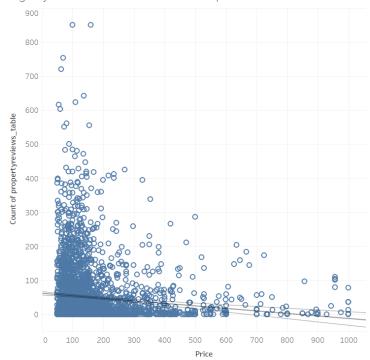
The client wants to know how amenities affect the nightly price travelers are willing to pay. In addition, they want to see if amenities affect the traveler's willingness to leave a review. I created two scatter plots that attempt to answer these questions. In general, price and review count are negatively correlated. Based on our data, travelers are not likely to leave reviews for expensive properties. This could be due to the fact that there is a smaller marker for expensive properties. However, when the host offers many amenities, travelers leave more reviews compared to travelers staying at less upscale properties. It should be noted that the confidence

interval range increases towards the higher prices because our sample size is low at the higher price points.





Nightly Price vs Review Count of Properties in Denver



Data Visualization 21

The following heatmap analyzes the average nightly listing price and the count of nearby points of interest for neighborhoods in Denver. I have excluded neighborhoods with 0 nearby points of interest from the visualization. Based on the data, the Central Business District (CBD) seems to have the best combination of nearby attractions and moderate nightly prices.

POIs and Avg Cost Comparison Across Denver Neighborhoods

