

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

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Designation	Sr. Associate - Projects	Bank A/C	xxxxxxxxxx1848
Gender	Male	PF A/C	TN/MAS/31309/1748881
ESI	-	UAN	100057026368
Date Of Joining	07-Nov-2018	Status	Incentive Credited

Incentive Amount	8,000
Deduction :	
Estimated Taxes	1,664
Net Amount (Incentive Amount - Deduction)	6,336

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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