

Performance Incentive advice for the year 2020

PRIVATE & CONFIDENTIAL

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Designation	Sr. Associate - Projects	Bank A/C	xxxxxxxxxx1848
Gender	Male	PF A/C	TN/MAS/31309/1748881
ESI	-	UAN	100057026368
Date Of Joining	07-Nov-2018	Status	Incentive Credited

Incentive Amount	63,000
Deduction :	
Estimated Taxes	19,212
Net Amount (Incentive Amount - Deduction)	43,788

Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2021 Payroll.

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