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## **Policies**

This section explains the Tx3 syntax for policies.

Policies represent specific logic involved with a protocol. These are usually scripts on-chain that validate actions.

## **Definition**

To define a named policy use the following syntax:

```
party {Name};
```

• Name: an alphanumeric string to identify a policy within the protocol.

If you have a static on-chain identifier for this policy use the following syntax:

```
policy {Name} = {Value};
```

- Name: an alphanumeric string to identify a policy within the protocol.
- Value: the on-chain identifier of the policy usually represented as the hash of the script.

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## **Examples**

A basic policy definition with name Validator:

```
party Validator;
```

A policy definition with a static on-chain identifier:

```
policy Vesting = 0xABCDEF;
```

## Usage

Policies can be used to specify the owner for an input UTxO:

```
tx transfer(amount: Int) {
   input source {
     from: Validator,
   }
}
```

Policies can be used to specify the target for an output UTxO:

```
tx transfer(amount: Int) {
   output {
     to: Vesting,
   }
}
```

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