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The Data Mine – Project Closure

Version	<Identify the version number>
Author	<Name of the Author(s)>
Created On	<MM/DD/YYYY> <Date when the document was originally created>
Description	<Describe the context and usage of the document>
Goal	<Describe the goal of this document, for example, what it is intended to achieve and why it is necessary to capture this information. Outline what is achieved by following this document process>
Assumptions	<Outline the assumptions behind this documentation>
Reviewed by	<Name of the Reviewer(s)>
Reviewed On	<MM/DD/YYYY> <Date when the document was Reviewed>
Contact Information	<Company details or point of contact for inquiries>

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# 1. Executive Summary

Provide a high-level summary of the project, including:

## 1.1. Objective:

The overall goal of the project (e.g., "To build a recommendation engine for e-commerce users").

## 1.2. Scope:

The major deliverables and the scope of work covered during the project.

## 1.3. Outcome:

Briefly describe if the project objectives were met, including the final results (e.g., "The recommendation engine is deployed and generating X% higher conversion rates").

## 1.4. Business Impact:

A summary of the project's value to the business or organization.

# 2. Project Scope and Deliverables

## 2.1. Original Project Scope:

Describe the scope defined at the beginning of the project, including the business needs, goals, and features that were planned.

## 2.2. Final Project Deliverables:

2.2.1. Model(s) (e.g., ML Models, Predictive Analytical Models)

2.2.2. Dashboards/Reports (e.g., Power BI, Tableau dashboards)

2.2.3. Codebase (e.g., repositories, notebooks)

2.2.4. Data Pipelines or Data Integrations

2.2.5. Documentation (e.g., technical documentation, user guides)

## 2.3. Scope Changes:

Document any scope changes during the project lifecycle (e.g., feature adjustments, new requirements).

## **3. Project Achievements and Successes**

### **3.1. Key Milestones:**

Provide a summary of major milestones and the dates they were achieved.

### **3.2. Project Highlights:**

Highlight the key accomplishments or breakthroughs achieved during the project (e.g., "Achieved a 10% improvement in model accuracy" or "Successfully integrated real-time data feeds").

### **3.3. Business Value Delivered:**

Link the project's results back to business value—e.g., "Increased sales by 15% within the first month of deploying the recommendation model."

## **4. Challenges and Lessons Learned**

### **4.1. Challenges Encountered:**

Identify any challenges or obstacles that occurred during the project (e.g., data sharing issues, data quality issues, model training problems, integration difficulties).

### **4.2. Mitigation Strategies:**

Describe the actions taken to mitigate the challenges or resolve issues (e.g., "Used synthetic data to train models during missing data periods").

### **4.3. Lessons Learned:**

Document the lessons learned that could help improve the process for future projects (e.g., "Ensure clean data before starting model training" or "Include data engineers earlier in the process").

## 5. Stakeholder and Team Feedback

### 5.1. Stakeholder Satisfaction:

Provide a summary of stakeholder feedback on the final outcomes, whether they feel the project objectives were met, and if any further enhancements are required.

### 5.2. Team Feedback:

Get input from the project team on what went well, what could have been done better, and any improvements for future projects.

## 6. Financials and Resource Usage

### 6.1. Budget: (Optional) *(for Corporate Partner Liaisons)*

Provide the original budget and the final project cost, including labor, software, hardware, or cloud infrastructure expenses.

### 6.2. Resource Utilization:

Break down how resources were allocated, including the number of people, skill sets, and time spent on various phases of the project (e.g., Data Cleaning, Model Development, Testing, etc.).

## 7. Performance Metrics and Results

### 7.1. Key Performance Indicators (KPIs):

List the KPIs that were tracked during the project and compare the pre- and post-project metrics. Some examples of KPIs for AI/ML/Data Science projects could include:

- Accuracy of models (e.g., classification accuracy, F1 score)
- Time-to-insight (e.g., speed of delivering actionable data insights)
- System performance (e.g., response time, scalability)
- Business impact (e.g., revenue increase, cost savings, customer engagement)
- Potential to implement/productionize the solution

### 7.2. Evaluation:

Provide an evaluation of how the project performed against the expected metrics.

## 8. Risk Management and Mitigation

### 8.1. Identified Risks:

List any potential or actual risks identified during the project (e.g., resource shortages, model performance risks).

### 8.2. Risk Mitigation Strategies:

Describe the actions that were taken to mitigate those risks and how they impacted the project.

## 9. Handover and Knowledge Transfer

### 9.1. Handover of Deliverables:

Document the transfer of final deliverables to the client or business unit. This can include access to models, dashboards, data pipelines, or software.

### 9.2. Documentation and Training:

Provide a summary of documentation handed over to the stakeholders, as well as any training sessions conducted for the users or operational team.

### 9.3. Maintenance and Future Enhancements:

If applicable, outline any recommendations for ongoing support or further improvements to the project (e.g., model retraining, scaling the BI solution).

## 10. Final Sign-off

### 10.1. Project Closure Confirmation:

A formal statement confirming the project's closure and that all deliverables have been completed to the satisfaction of the stakeholders.

### 10.2. Sign-off by key Stakeholders: (for Corporate Partner Liaisons)

List the names, positions, and signatures (or electronic approvals) of the key project stakeholders confirming the closure.

## **11. Appendices**

### **11.1. Appendix A – Technical Documentation:**

Provide links or references to any technical documentation that has been produced (e.g., algorithms used, deployment guidelines, data preparation methods).

### **11.2. Appendix B – Additional Metrics or Data:**

Any additional metrics, performance charts, or data that support the outcomes and findings of the project.

## **12. Additional Notes and References**

(Any other important information that doesn't fall under the above sections.)