

Biz Venture - 4Qs, BMC L1

(Four) Core Questions of any Enterprise / Organization (Org):

Why should your biz venture named : XYZ Co. exist ?

We believe in utilizing resources, so our company, Home-Away, is introducing to the market a simplified accommodation to allow for the utilization of additional capacity and a reduction in travelers' residential expenses to accomplish a simple memorable experience. There are various reasons why people travel, but a common one is to take vacations in other cities or even nations. For educational and volunteer objectives, several people commute from their villages to cities. Booking hotels frequently can get very pricey.

On the other side, when people relocate, their properties frequently remain empty for a while. By making that available to visitors to the neighborhood, they can make use of that place. The entire procedure is considerably more sustainable and cost-effective.

What are the few inherently important things that you won't compromise with?

While creating our software, we will unquestionably innovate in the appropriate way. We will continue to offer tools like Hosts Rating and Complaint Box so that we can give the best quality products by looking at traveler reviews. By establishing positive relationships, we will make every effort to ensure the satisfaction of both hosts and visitors. Finally, what we will never compromise on is constant learning and opportunity seeking. By picking up new skills, we can grow our company to new heights of success.

Where do you want to go in next 5 to 10 years?

- We shall constantly look forward to properly acquiring new knowledge and abilities to develop our business.
- In five to ten years from now we will have the ability to innovate new things for travelers and hosts with expertise.
- With accessibility and availability, we aim to successfully reach an extensive audience.
- We desire to expand globally, not just within the boundaries of our own nation.

What are the Game Plans to really go there?

- We will bring in qualified personnel, to make our software more usable.
- We will keep the design of our interface easy and simple, in order for everyone to use our services.

- We can create new items and enhance our current offerings through R&D.
- Through targeted outreach we can build community and loyalty.
- We need to set up effective advertising and marketing in order to reach the most crucial mass of individuals.

2. Draw the first high level sketch of your probable Biz Model with the BMC Tools learning..



