**SETTLEMENTS**

Settlements is a process through which a business receives a certain amount paid by their end-users via online transactions for a particular product or service.

In this case, an individual pays via a payment gateway on the business’s website or app, and that amount is transferred to the business’s account by the payment gateway.

Our admin panel contains two types of settlement page. The whole working and features of these pages are explained below-

1. **Pending settlements**

This page mainly shows the information about all the payments for which the amount has not transferred to the merchant account and all the money is still in business account of company. Here the super admin can also search for the specific transaction details that he wants.

This page contains some input fields, buttons and table which are explained

Below:

1. Merchant id- This is the unique id that merchant would get for every new payment. By entering this id, the super admin can get all the details about the transaction if and only the payment still needs to settle.
2. Date- This provides the feature to the super admin to search for all the pending settlements transaction according to date.
3. Batch number- This is the unique number given to a set of transaction done by same payment link. Admin can also search for pending settlements transaction details through this unique number.
4. Search- This is a button clicking on which the detailed record about transaction which are yet to settled are shown in a table.

The detailed information about table contents are explained below-

1. Batch no.- This column contains the unique number given to certain set of transactions.

This field is clickable and redirect the admin to the new page which contains the information about each transaction with same batch number. Also admin can also search for specific transaction details by entering payment id, merchant id and transaction value.

The table contains the following information:

* Batch no.- This column contains the unique number given to certain set of transactions
* Payment id- This column contains the unique payment given to every payment transaction.
* Transaction value- This column contains the amount paid for a single transaction corresponding to given payment id.
* Tax- This column contains the tax amount added in transaction through given payment id.
* Charges- This column contains the amount that company charges for single transaction.
* Date- This column contains the date on which the transaction takes place through corresponding payment id.

**Admin can anytime go to previous page by clicking on “back to dashboard” option provided on the top left corner of page**

1. Number of transactions- This column contains the number of transactions made from a specific batch number.
2. Transaction value- This column contains the total amount of transactions made with same batch number.
3. Tax- This column contains the tax amount added in given transaction.
4. Charges- This column contains the sum of amount that company charges for no of transaction made through given batch number.
5. Date- this is a date field on which the payment has done.
6. Action- This column contains the button for viewing the settlement details of transaction. These details contains –

* Merchant id
* Settlement id
* Payment id
* Batch no.
* Amount paid
* Fee
* Tax
* Status (success or fail)
* Customer id
* Created on(date)

There is two ways for settlements of payment :

1. Automatic- according to the policy of B-PAY. All the transaction would take two working days to get settled.
2. Manual- For this there is button provided above the table on the right side of page through which admin can settle all payments according to his will.