

29th May, 2023.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023.

Ref: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023.

We request you to kindly take the above on records.

Thanking You,

Yours truly,

For Incredible Industries Limited



Rama Shankar Gupta
Chairman & Managing Director
DIN: 07843716

Encl.: As mentioned above.

Disclosure of Related Party Transactions for the half year ended 31st March, 2023
Incredible Industries Limited

(Rs. in lacs)

S. No.	Details of the party (listed entity /subsidiary) engaging into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6)*	Value of transaction during the reporting period (see Note 6)	In case monies are due to other party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN				Opening balance (as on 01.10.2022)	Closing balance (as on 31.03.2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be used by the ultimate recipient of funds (end-use)
1	INCREDIBLE INDUSTRIES LIMITED	ADHUNIK CORPORATION LIMITED	COMMON DIRECTORSHIP	PURCHASE OF GOODS	25900.00*	22,647.44	1,411.02 (*)	4,098.18 (*)									
2	INCREDIBLE INDUSTRIES LIMITED	ADHUNIK CORPORATION LIMITED	COMMON DIRECTORSHIP	SALE OF GOODS	5600.00*	1,138.04	-	-									
3	INCREDIBLE INDUSTRIES LIMITED	MR. SANJAY KALOYA (Note 1)	OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.40	0.40	-	-									
4	INCREDIBLE INDUSTRIES LIMITED	MR. ASIT BARAN DASGUPTA (Note 2)	OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.60	0.60	-	-									
5	INCREDIBLE INDUSTRIES LIMITED	MR. HIKET AGARWAL (Note 3)	OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.40	0.40	-	-									
6	INCREDIBLE INDUSTRIES LIMITED	MRS. SHILPI MODI (Note 4)	OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.60	0.60	-	-									
7	INCREDIBLE INDUSTRIES LIMITED	MRS. SONAM AGARWAL (Note 5)	OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.60	0.60	-	-									
8	INCREDIBLE INDUSTRIES LIMITED	MR. RAMA SHANKAR GUPTA	OTHER RELATED PARTY	REMUNERATION TO KMP	-	24.36	2.64	1.14	-	-	-	-	-	-	-	-	
9	INCREDIBLE INDUSTRIES LIMITED	MR. AMIT AGRAWAL	OTHER RELATED PARTY	REMUNERATION TO KMP	-	5.68	-	0.94	-	-	-	-	-	-	-	-	
10	INCREDIBLE INDUSTRIES LIMITED	MR. BHARAT AGARWAL	OTHER RELATED PARTY	REMUNERATION TO KMP	-	8.49	0.04	0.97	-	-	-	-	-	-	-	-	

The Audit Committee has approved the value of material related party transactions on yearly basis only and thus figures are reported on yearly basis.

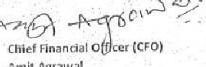
* Representing advance against raw materials paid to Adhunik Corporation Limited as on 31.03.2023.



NOTE:

1. Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2022-23 (No sitting fees is paid by the Company for any other committee meeting). Thus, three Board Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023. Mr. Sanjay Kaloya is the member of the Board and thus total sitting fees received is Rs. $(10,000 \times 4) =$ Rs. 40,000/-.
2. Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2022-23 (No sitting fees is paid by the Company for any other committee meeting). Thus, four Board Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023 and four Audit Committee Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023. Mr. Asit Baran Dasgupta is the member of the Board and thus total sitting fees received for Board Meeting is Rs. $(10,000 \times 4) =$ Rs. 40,000/- and he is also Chairman of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. $(5,000 \times 4) =$ Rs. 20,000/- Total Sitting Fees Rs. $(40,000 + 20,000) =$ Rs. 60,000/-.
3. Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2022-23 (No sitting fees is paid by the Company for any other committee meeting). Thus, four Board Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023. Mr. Niket Agarwal is the member of the Board and thus total sitting fees received is Rs. $(10,000 \times 4) =$ Rs. 40,000/-.
4. Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2022-23 (No sitting fees is paid by the Company for any other committee meeting). Thus, four Board Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023 and four Audit Committee Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023. Mrs. Shilpi Modi is the member of the Board and thus total sitting fees received for Board Meeting is Rs. $(10,000 \times 4) =$ Rs. 40,000/- and she is also member of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. $(5,000 \times 4) =$ Rs. 20,000/- Total Sitting Fees Rs. $(40,000 + 20,000) =$ Rs. 60,000/-.
5. Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2022-23 (No sitting fees is paid by the Company for any other committee meeting). Thus, four Board Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023 and four Audit Committee Meeting held on 10/11/2022, 07/12/2022, 08/02/2023 and 30/03/2023. Mrs. Sonam Agarwal is the member of the Board and thus total sitting fees received for Board Meeting is Rs. $(10,000 \times 4) =$ Rs. 40,000/- and she is also member of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. $(5,000 \times 4) =$ Rs. 20,000/- Total Sitting Fees Rs. $(40,000 + 20,000) =$ Rs. 60,000/-.

For Incredible Industries Limited


Amit Agrawal

Chief Financial Officer (CFO)

