



# INCREDIBLE INDUSTRIES LIMITED

An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH. : 033-6638 4700 ★ FAX : 91-33-6638 4729 ★ Website : [www.incredibleindustries.co.in](http://www.incredibleindustries.co.in)

E-mail : [info@adhunikgroup.co.in](mailto:info@adhunikgroup.co.in)

27<sup>th</sup> May, 2024.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2024.

Ref: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2024.

We request you to kindly take the above on records.

Thanking You,

Yours truly,

For Incredible Industries Limited

Rama Shankar Gupta  
Chairman & Managing Director  
DIN: 07843716

Encl.: As mentioned above.

**Disclosure of Related Party Transactions for the half year ended 31st March, 2024**  
**Incredible Industries Limited**

(Rs. in lacs)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) *	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 01.10.2023)	Closing balance (as on 31.03.2024)	Nature of indebtedness (loan/- issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	INCREDIBLE INDUSTRIES LIMITED		ADHUNIK CORPORATION LIMITED		COMMON DIRECTORSHIP	PURCHASE OF GOODS	75000.00#	18,067.75	2,443.49 (*)	2621.12 (*)							
2	INCREDIBLE INDUSTRIES LIMITED		ADHUNIK CORPORATION LIMITED		COMMON DIRECTORSHIP	SALE OF GOODS	5000.00#	1,020.84	-	-							
3	INCREDIBLE INDUSTRIES LIMITED		MR. SANJAY KALOYA (Note 1)		OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.20	0.20	-	-							
4	INCREDIBLE INDUSTRIES LIMITED		MR. ASIT BARAN DASGUPTA (Note 2)		OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.30	0.30	-	-							
5	INCREDIBLE INDUSTRIES LIMITED		MR. NIKET AGARWAL (Note 3)		OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.20	0.20	-	-							
6	INCREDIBLE INDUSTRIES LIMITED		MRS. SHILPI MODI (Note 4)		OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.30	0.30	-	-							
7	INCREDIBLE INDUSTRIES LIMITED		MRS. SONAM AGARWAL (Note 5)		OTHER RELATED PARTY	DIRECTORS SITTING FEES	0.30	0.30	-	-							
8	INCREDIBLE INDUSTRIES LIMITED		MR. RAMA SHANKAR GUPTA		OTHER RELATED PARTY	REMUNERATION TO KMP	-	30.00	3.02	1.72							
9	INCREDIBLE INDUSTRIES LIMITED		MR. AMIT AGRAWAL		OTHER RELATED PARTY	REMUNERATION TO KMP	-	7.99	1.28	-							
10	INCREDIBLE INDUSTRIES LIMITED		MR. BHARAT AGARWAL		OTHER RELATED PARTY	REMUNERATION TO KMP	-	9.59	1.37	0.02							

# The Audit Committee has approved the value of material related party transactions on yearly basis only and thus figures are reported on yearly basis.

\* Representing advance against raw materials paid to Adhunik Corporation Limited as on 31.03.2024.



NOTE:

- 1 Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2023-24 (No sitting fees is paid by the Company for any other committee meeting). Thus, two Board Meeting held on 07/11/2023 and 01/02/2024 . Mr. Sanjay Kaloya is the member of the Board and thus total stting fees received is Rs. (10,000\*2)= Rs. 20,000/-.
- 2 Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2023-24 (No sitting fees is paid by the Company for any other committee meeting). Thus, two Board Meeting held on 07/11/2023 and 01/02/2024 and two Audit Committee Meeting held on 07/11/2023 and 01/02/2024. Mr. Asit Baran Dasgupta is the member of the Board and thus total stting fees received for Board Meeting is Rs. (10,000\*2)= Rs. 20,000/- and he is also Chairman of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. (5,000\*2)= Rs. 10,000/- Total Sitting Fees Rs. (20,000+10,000)= Rs. 30,000/-.
- 3 Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2023-24 (No sitting fees is paid by the Company for any other committee meeting). Thus, two Board Meeting held on 07/11/2023 and 01/02/2024. Mr. Niket Agarwal is the member of the Board and thus total stting fees received is Rs. (10,000\*2)= Rs. 20,000/-.
- 4 Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2023-24 (No sitting fees is paid by the Company for any other committee meeting). Thus, two Board Meeting held on 07/11/2023 and 01/02/2024 and two Audit Committee Meeting held on 07/11/2023 and 01/02/2024. Mrs. Shilpi Modi is the member of the Board and thus total stting fees received for Board Meeting is Rs. (10,000\*2)= Rs. 20,000/- and she is also member of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. (5,000\*2)= Rs. 10,000/- Total Sitting Fees Rs. (20,000+10,000)= Rs. 30,000/-.
- 5 Audit Committee had priorly approved the sitting fees of per Board Meeting (Rs. 10,000) or Audit Committee Meeting (Rs. 5,000) for the FY 2023-24 (No sitting fees is paid by the Company for any other committee meeting). Thus, two Board Meeting held on 07/11/2023 and 01/02/2024 and two Audit Committee Meeting held on 07/11/2023 and 01/02/2024. Mrs. Sonam Agarwal is the member of the Board and thus total stting fees received for Board Meeting is Rs. (10,000\*2)= Rs. 20,000/- and she is also member of Audit Committee, thus, sitting fees received for Audit Committee Meeting is Rs. (5,000\*2)= Rs. 10,000/- Total Sitting Fees Rs. (20,000+10,000)= Rs. 30,000/-.

For Incredible Industries Limited

Chief Financial Officer (CFO)  
Amit Agrawal

