

1st February, 2024.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Un-audited Financial Result for the quarter and nine months ended 31st December, 2023.

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

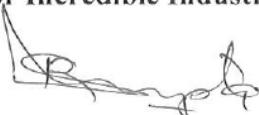
Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Un-audited Financial Result of the Company in the prescribed format for the quarter and nine months ended 31st December, 2023 along with notes thereon and Limited Review Report from the Statutory Auditor of the Company for your reference and records.

Kindly acknowledge its receipt.

Thanking You,

Yours faithfully,

For Incredible Industries Limited



**Chairman & Managing Director
(Rama Shankar Gupta)**
(DIN: 07843716)

Encl.: As mentioned above.



R. GOPAL & ASSOCIATES

CHARTERED ACCOUNTANTS

1/1A, Vansittart Row, 1st Floor

Room No. 6, Kolkata-700 001

Tel. : +91-33-2248-0021/3135

Independent Auditors' Limited Review Report on Quarterly and year to date unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of
Incredible Industries Limited

1. We have reviewed the accompanying statement of unaudited quarterly financial results of **Incredible Industries Limited** ("the Company") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "*Interim Financial Reporting*" ("Ind AS-34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with Notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R Gopal & Associates

Chartered Accountants

Firm Regn. No. 000846C

CA. Sandeep Kumar Sawaria

Partner

Membership No. 061771

UDIN: 24061771BKDAXV4242

Place: Kolkata

Date : 1st February, 2024



INCREDIBLE INDUSTRIES LIMITED
14, NETAJI SUBHAS ROAD, 2ND FLOOR, KOLKATA 700 001
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CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023						
(Rs. In lacs except for EPS)						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	15,866.43	20,896.28	18,355.83	59,580.76	53,171.51
II	Other Income	55.21	25.72	12.71	209.41	31.57
III	Total Income (I+II)	15,921.64	20,922.00	18,368.54	59,790.17	53,203.08
IV	Expenses					
	(a) Cost of Materials Consumed	16,228.38	19,662.72	16,630.61	58,735.27	51,789.70
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,619.68)	135.74	355.58	(3,024.03)	(2,401.39)
	(c) Employee Benefits Expense	207.96	193.52	179.87	589.83	555.39
	(d) Finance Costs	150.17	166.30	127.76	474.03	407.71
	(e) Depreciation and Amortization Expense	142.21	141.97	140.27	425.07	420.52
	(f) Other Expenses	611.50	581.10	714.47	2,109.89	2,125.48
	Total Expenses (IV)	15,720.54	20,881.35	18,148.56	59,310.06	52,897.41
V	Profit/ (Loss) before exceptional items and tax (III-IV)	201.10	40.65	219.98	480.11	305.67
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	201.10	40.65	219.98	480.11	305.67
VIII	Tax Expense					
	-Current Year	91.97	7.74	92.85	227.69	158.75
	-Earlier Years	-	-	2.11	-	2.11
	Deferred Tax	10.90	(20.05)	(16.68)	(32.18)	(53.44)
IX	Profit/ (Loss) for the Period (VII-VIII)	98.23	52.96	141.70	284.60	198.25
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	1.67	1.66	1.67	5.00	5.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.56)	(0.55)	(0.56)	(1.67)	(1.67)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	99.34	54.07	142.81	287.93	201.58
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity					7,986.57
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)					
	(a) Basic	*0.22	*0.11	*0.30	*0.62	*0.43
	(b) Diluted	*0.22	*0.11	*0.30	*0.62	*0.43
						1.05

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 1st February, 2024 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The name of the Company is changed from 'Adhunik Industries Limited' to 'Incredible Industries Limited' with effect from 6th May, 2021 vide fresh certificate of incorporation pursuant to change of name issued by the Office of the Registrar of Companies, West Bengal, Ministry of Corporate Affairs, Government of India. The new name of the Company is not suggesting any new line of business. Thus, the required disclosure for new line of business in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata
Date : 01.02.2024.



By Order of the Board

Chairman & Managing Director

Name: Rama Shankar Gupta
DIN: 07843716