

Performance Incentive advice for the year 2023

PRIVATE & CONFIDENTIAL

Name	Annappa Mahaveer Kyatanavar	Location	Bangalore
ID	2145997	PAN	HGxxxxx2E
Designation	Programmer Analyst	Bank A/C	xxxxxxxxx2665
Gender	Male	PF A/C	TN/MAS/31309/1967702
ESI	-	UAN	101783039289
Date Of Joining	15-Feb-2022	Status	Incentive Credited

Incentive Amount	8,438
Deduction:	
Estimated Taxes	0
Net Amount (Incentive Amount - Deduction)	

Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2024 Payroll.

This is for internal use only. Not valid for any external statutory purposes unless duly authorized.