

## Coverage Update

## Equity Termination of Coverage

## Termination of Coverage

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We are terminating coverage of the stocks shown in Exhibit 1 due to a reduction in investor interest and a reallocation of resources. Investors should no longer rely upon the previously published reports, recommendations, price objectives, or estimates on these stocks.

**Exhibit 1: Equity Termination of Coverage**

Terminating equity coverage

**Company Name**

ALORSA  
Detsky Mir  
En+ Group  
Evraz  
Fix Price  
Fix Price  
Gazprom  
Gazprom Neft  
Lukoil  
M.video  
Magnit  
MMK  
MOEX  
MTS  
NLMK  
Norilsk Nickel  
Novatek  
Phosagro  
PosAgro  
Polyus  
Poluys  
Rosneft  
Rusal  
Rusal  
Sberank  
Sberbank pref shares  
SCF  
Segezha  
SeverStal  
Surgutneftegas  
Surgutneftegas-Pfd  
Tatneft  
Tatneft  
Tatneft Pref  
TCS Group  
Transneft Pref  
VEON  
X5  
Yandex

**Bloomberg Symbol**

ALRS RM  
DSKY RX  
ENPL LI  
EVR LN  
FIXP RX  
FIXP LI  
GAZP RM  
SIBN RM  
LKOH RM  
MVID RX  
MGNR RM  
MAGN RM  
MOEX RX  
MTSS RM  
NLMK RM  
GMKN RM  
NVTX RM  
PHOR LI  
PHOR RX  
PLZL LI  
PLZL RX  
ROSN RM  
RUAL RM  
486 HK  
SBER  
SBERP RM  
FLOT RM  
SGZH RX  
CHMF RM  
SNGS RM  
SNGSP RM  
ATAD LI  
TATN RM  
TATNP RM  
TCS LI  
TRNFP RM  
VEON US  
FIVE LI  
YNDX US

**Source:** BofA Global Research

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Equity  
Global

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**Refer to important disclosures on page 2 to 4.**

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster <sup>R1</sup>
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

<sup>R1</sup> Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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