

Termination of Coverage

Equity Termination of Coverage

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Research Management has determined that, in order to most effectively utilize our resources, we will not resume coverage of Temple & Webster and are terminating coverage. Our equity opinion for Temple & Webster was previously Underperform. Investors should not rely upon our previously published reports, recommendations, price objectives, or estimates.

Table 1: Equity Coverage Termination
Termination of Temple & Webster

<u>Company Name</u>	<u>Bloomberg Symbol</u>
Temple & Webster	TPW AU
Source: BofA Global Research	

28 February 2024

Equity
Asia Pacific

Asia-Pacific Research
Merrill Lynch (Hong Kong)

BofA GLOBAL RESEARCH

Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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