

Coverage Update

Equity coverage placed under Extended Review

Research Communication

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Coverage of the following equity securities have been placed under Extended Review due to reallocation of resources. Investors should not rely upon our previously published reports, recommendations, price objectives, or estimates.

29 January 2024

Equity
Global

Table 1: Equity coverage placed under Extended Review

Equity coverage of the following securities have been placed under Extended Review

Company name

Cairn Homes

Redrow

Source: BofA Global Research

Bloomberg Ticker

CRN LN

RDW LN

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Refer to important disclosures on page 2 to 4.

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Timestamp: 29 January 2024 12:18PM EST

Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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