

Coverage Update

Equity coverage placed under Extended Review

Research Communication

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Coverage of the following equity securities has been placed under Extended Review due to reallocation of resources. Investors should not rely upon our previously published reports, recommendations, price objectives, or estimates.

04 January 2024

Equity
Global

Table 1: Equity coverage placed under Extended Review

Equity coverage of the following securities has been placed under Extended Review

Company name

Morgan Advanced
Vesuvius

Bloomberg Ticker

MGAM LN
VSVS LN

Source: BofA Global Research

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Refer to important disclosures on page 2 to 4.

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Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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