

Packaged Food Industry

Packaged Food scanner trends; Mid period update for period ending 2/10/24

Industry Overview

Mid-period update

This note focuses on Nielsen scanner data in the enhanced AOD (Answers on Demand), which includes c-stores and AOC (all outlets combined plus C-store) channels for US packaged food companies for the 4wks ended 2/10/24. On a 4wk basis, total food sales were up +0.1% (price +1.5%, vols -1.4%) and sales decelerated across our coverage, excluding LW. Companies that saw sales accelerate more than +150bps: LW. Weekly LW retail data has seen improvement, declining high-single digits YoY for the past two weeks following six weeks of low-double digit YoY declines (see inside for weekly table). Companies that saw sales decelerate more than +150bps: BRBR, CPB, CAG, FRPT, GIS, HRL, HSY, KHC, MDLZ, MKC, SJM, SOVO, TSN.

Exhibit 2: \$ % chg y-y for latest 4, 12 52 wk periods

On a 4wk basis, most of our coverage saw sales decelerate

	Latest 4wks		Latest 12wks		Latest 52wks	
	02/10/24	01/27/24	02/10/24	01/27/24	02/10/24	01/27/24
BellRing Brands	25.4	46.6	39.9	41.2	37.0	36.7
Campbell Soup Co	0.8	4.9	-0.2	-0.7	1.6	1.8
Conagra Inc	-3.0	-0.7	-3.9	-4.0	-1.5	-1.3
Dole	-10.8	-10.3	-9.9	-9.9	-6.1	-5.6
Freshpet	29.2	31.0	31.0	31.3	29.3	29.4
General Mills	-0.6	2.5	-1.6	-2.0	1.8	2.3
Hormel Foods	-2.6	1.3	-1.7	-1.1	-3.2	-3.0
The Hershey Co	-3.4	-1.5	-0.2	0.3	4.0	4.4
Kellanova	-4.6	-3.9	-4.4	-4.7	-0.6	-0.3
WK Kellogg	-2.1	-1.8	-2.4	-2.4	3.2	4.1
The Kraft Heinz Co	-3.1	-0.8	-1.6	-1.5	-0.7	-0.5
Lamb Weston	-10.9	-12.6	-8.1	-5.7	12.3	14.3
Mondelez Int'l	-3.0	0.2	-0.9	-0.3	4.8	5.4
McCormick & Co	-1.2	1.4	-2.3	-2.8	0.8	1.0
J. M. Smucker	0.4	3.2	0.7	0.6	4.7	5.0
Sovos Brands	20.8	26.4	25.0	25.0	21.9	21.6
Tyson Foods Inc	-3.4	-1.4	-3.5	-3.8	-0.1	0.3

Source: NielsenIQ

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20 February 2024

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Exhibit 1: Ticker breakdown

Glossary of tickers

Company	Ticker
BELL RING BRANDS INC	BRBR
CAMPBELL SOUP CO	CPB
CONAGRA INC	CAG
DOLE FOOD COMPANY, INC	DOLE
FRESHPET	FRPT
GENERAL MILLS	GIS
HORMEL FOODS CORPORATION	HRL
LAMB WESTON HOLDINGS INC	LW
J. M. SMUCKER COMPANY, THE	SJM
KELLANOVA	K
MCCORMICK & COMPANY, INC.	MKC
WK KELLOGG CO	KLK
MONDELEZ INTERNATIONAL INC	MDLZ
THE HERSEY CO	HSY
THE KRAFT HEINZ COMPANY	KHC
TYSON FOODS INC	TSN
SOVOS BRANDS	SOVO

Source: BofA Global Research

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Timestamp: 20 February 2024 08:03AM EST

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Company trends

Exhibit 3: Key packaged food company trends for latest 4, 12, 52 week periods

Most companies seeing negative \$ % chg in the latest 4 wk period, excluding BRBR, CPB, FRPT, SJM, SOVO

COMPANIES	% chg (4 wks)			% chg (12 wks)			% chg (52 wks)		
	Dol	Vol	Price	Dol	Vol	Price	Dol	Vol	Price
BellRing Brands	25.4	25.2	0.2	39.9	42.5	-1.9	37.0	27.9	7.1
Campbell Soup Co	0.8	1.3	-0.6	-0.2	0.2	-0.3	1.6	-3.2	5.0
Conagra Inc	-3.0	-0.5	-2.5	-3.9	-2.4	-1.5	-1.5	-5.8	4.6
Dole	-10.8	-7.9	-3.1	-9.9	-6.4	-3.8	-6.1	-7.8	1.8
Freshpet	29.2	23.3	4.8	31.0	24.1	5.5	29.3	19.6	8.1
General Mills	-0.6	-2.2	1.7	-1.6	-3.6	2.0	1.8	-5.0	7.1
Hormel Foods	-2.6	-3.8	1.2	-1.7	-0.6	-1.1	-3.2	-3.4	0.2
The Hershey Co	-3.4	-8.5	5.5	-0.2	-5.8	6.0	4.0	-4.7	9.2
Kellanova	-4.6	-8.2	3.9	-4.4	-8.2	4.2	-0.6	-8.5	8.6
WK Kellogg Co	-2.1	-7.2	5.5	-2.4	-8.1	6.2	3.2	-8.4	12.7
The Kraft Heinz Co	-3.1	-3.9	0.8	-1.6	-2.9	1.3	-0.7	-7.0	6.7
Lamb Weston	-10.9	-15.0	4.9	-8.1	-13.7	6.4	12.3	-2.6	15.3
Mondelez International	-3.0	-3.6	0.7	-0.9	-1.8	0.9	4.8	-1.0	5.9
McCormick & Co Inc	-1.2	-3.6	2.5	-2.3	-3.7	1.4	0.8	-3.7	4.7
J. M. Smucker	0.4	0.6	-0.2	0.7	0.8	-0.2	4.7	-0.9	5.7
Sovos Brands	20.8	17.4	2.9	25.0	19.5	4.5	21.9	16.4	4.7
Tyson Foods Inc	-3.4	-1.2	-2.3	-3.5	-1.0	-2.6	-0.1	1.4	-1.5

Source: NielsenIQ

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Category trends

Exhibit 4: Key packaged food category trends for the latest 4, 12 52 week periods

Total food sales are up +0.1% for the latest 4wk period

	% chg (latest 4 wk period)					% chg (latest 12 wk period)					% chg (latest 52 wk period)				
	Dol	Vol	Price	Dol shr	Vol shr	Dol	Vol	Price	Dol Shr	Vol shr	Dol	Vol	Price	Dol Shr	Vol shr
Total Food	0.1	-1.4	1.5	-	-	0.8	-1.3	2.1	-	-	3.3	-1.1	4.4	-	-
Cereal-Ready To Eat	-0.5	-4.8	4.5	-	-	0.1	-4.3	4.6	-	-	4.0	-4.9	9.3	-	-
WK Kellogg Co	-2.1	-7.2	5.5	-0.5	-0.7	-2.4	-8.1	6.2	-0.7	-1.1	3.2	-8.4	12.7	-0.2	-1.0
General Mills	0.5	-2.2	2.7	0.3	0.8	-0.8	-3.5	2.8	-0.3	0.3	1.1	-4.9	6.3	-0.9	0.0
Post Holdings Inc	-0.2	-4.9	4.9	0.1	0.0	0.7	-5.2	6.3	0.1	-0.2	4.4	-6.8	11.9	0.1	-0.5
Private Label	9.8	3.6	5.9	0.7	0.8	10.4	3.9	6.3	0.7	0.8	13.7	7.2	6.1	0.6	1.1
Chocolate Candy	-3.3	-8.5	5.7	-	-	0.4	-5.9	6.6	-	-	4.8	-4.4	9.7	-	-
The Hershey Co	-2.4	-8.0	6.1	0.4	0.2	0.9	-4.6	5.8	0.2	0.5	3.1	-5.1	8.7	-0.7	-0.3
Mars Incorporated	-5.2	-10.9	6.4	-0.5	-0.8	-1.7	-8.6	7.6	-0.5	-0.7	5.0	-5.7	11.3	0.0	-0.4
Mondelez International Inc	-1.3	-3.7	2.5	0.0	0.0	2.5	-3.2	5.8	0.0	0.0	11.1	2.4	8.4	0.0	0.0
Private Label	14.0	10.5	3.2	0.4	0.7	15.2	10.5	4.3	0.4	0.7	12.4	8.7	3.4	0.2	0.4
Cookies	-1.1	-4.1	3.2	-	-	1.2	-2.5	3.8	-	-	6.9	-0.5	7.4	-	-
Mondelez International Inc	-3.3	-3.9	0.6	-1.0	0.1	-1.4	-1.3	-0.1	-1.1	0.5	5.9	1.4	4.4	-0.5	0.8
Kellanova	-0.5	-4.4	4.0	0.0	0.0	1.5	-5.2	7.1	0.0	0.0	-9.5	-24.8	20.5	0.0	0.0
Campbell Soup Co	-0.3	-0.6	0.3	0.1	0.1	3.5	0.5	2.9	0.2	0.1	4.4	-2.6	7.1	-0.2	-0.1
Private Label	0.0	-0.4	0.4	0.1	0.6	3.2	0.2	3.0	0.2	0.4	9.8	0.6	9.1	0.3	0.2
Crackers	0.2	-2.5	2.7	-	-	1.7	-1.3	3.0	-	-	5.5	-2.4	8.0	-	-
Mondelez International Inc	-2.4	-3.4	1.0	-0.9	-0.3	0.2	-1.5	1.7	-0.5	-0.3	4.3	-1.4	5.7	-0.4	-0.3
Kellanova	-2.8	-6.8	4.3	-0.8	-1.2	-2.3	-6.1	4.1	-1.1	-1.2	0.8	-7.5	9.0	-1.3	-1.2
Campbell Soup Co	2.0	-2.6	4.7	0.4	0.0	3.4	-2.0	5.5	0.3	0.0	11.1	-0.9	12.1	1.0	0.0
Private Label	10.2	7.3	2.7	0.8	1.2	11.2	8.0	3.0	0.8	1.2	14.5	3.7	10.4	0.6	1.2
Dinners & Entrees-Frozen	-6.3	-4.2	-2.2	-	-	-6.5	-5.3	-1.3	-	-	-1.8	-5.0	3.3	-	-
Nestle Holdings Inc	-8.5	-5.7	-2.9	-0.5	-0.3	-8.2	-6.5	-1.8	-0.4	-0.3	-2.1	-3.7	1.7	-0.1	-0.3
Conagra Inc	-7.2	-3.4	-4.0	-0.4	0.3	-7.6	-4.4	-3.3	-0.4	0.3	-3.2	-5.0	1.9	-0.5	0.3
The Kraft Heinz Company	-11.1	-13.4	2.6	-0.1	-0.2	-8.6	-10.9	2.5	-0.1	-0.2	0.7	-4.9	5.9	0.1	-0.2
Sovos Brands	-9.7	-17.9	10.0	-0.1	-0.2	-4.9	-9.8	5.5	0.0	-0.2	-3.4	-11.9	9.6	0.0	-0.2
Private Label	7.4	6.5	0.9	0.6	0.6	7.1	7.1	0.0	0.6	0.6	7.0	1.9	5.0	0.4	0.6
Salty Snacks	-0.4	-3.1	2.7	-	-	1.0	-2.4	3.5	-	-	6.6	-1.7	8.4	-	-
PepsiCo Inc	-0.3	-2.5	2.3	0.1	0.3	1.3	-2.2	3.5	0.1	0.1	7.0	-1.5	8.7	0.2	0.1
Campbell Soup Co	0.2	-2.1	2.4	0.0	0.1	0.5	-2.5	3.1	0.0	0.0	5.3	-3.5	9.2	-0.1	-0.1
General Mills	0.9	2.0	-1.0	0.0	0.1	3.7	4.9	-1.2	0.1	0.1	4.6	-4.7	9.9	0.0	-0.1
Kellanova	-5.2	-13.9	10.1	-0.2	-0.4	-4.2	-12.5	9.5	-0.2	-0.4	1.7	-10.9	14.1	-0.2	-0.3
Private Label	4.9	2.1	2.8	0.4	0.6	7.8	3.7	3.9	0.5	0.6	13.9	6.1	7.4	0.5	0.6
Soup-Ready To Serve	7.6	7.4	0.1	-	-	2.1	3.2	-1.1	-	-	0.4	-0.5	0.9	-	-
Campbell Soup Co	7.6	9.7	-1.9	0.0	0.8	1.6	6.2	-4.3	-0.2	1.1	-1.7	-0.4	-1.3	-0.9	0.1
General Mills	2.0	4.8	-2.7	-1.2	-0.5	-3.1	0.2	-3.3	-1.1	-0.6	-4.1	-2.9	-1.2	-1.0	-0.5
Private Label	1.7	2.9	-1.2	-1.0	-1.2	-1.5	-1.5	0.0	-0.6	-1.4	4.1	0.0	4.1	0.7	0.1
Soup-Shelf Stable	5.8	6.1	-0.3	-	-	0.7	2.0	-1.3	-	-	-1.0	-1.8	0.8	-	-
Campbell Soup Co	5.0	7.0	-1.8	-0.4	0.4	-0.3	3.5	-3.7	-0.5	0.7	-3.2	-2.2	-1.1	-1.2	-0.2
General Mills	2.0	4.8	-2.7	-0.6	-0.2	-3.1	0.2	-3.3	-0.6	-0.3	-4.1	-2.9	-1.2	-0.5	-0.2
Private Label	0.9	2.1	-1.2	-0.8	-1.0	-1.8	-2.2	0.5	-0.4	-1.2	2.8	-1.5	4.3	0.7	0.1
Yogurt	3.4	2.9	0.5	-	-	4.2	3.4	0.8	-	-	7.9	2.9	4.8	-	-
Danone North America	-2.5	-1.4	-1.1	-1.7	-1.2	-0.9	-0.5	-0.4	-1.5	-1.1	4.6	-1.7	6.4	-0.9	-1.3
General Mills	-1.1	-7.1	6.4	-0.6	-1.7	-0.7	-6.1	5.7	-0.7	-1.7	5.2	-1.0	6.4	-0.3	-0.7
Chobani Inc	8.6	12.5	-3.5	1.0	1.5	8.6	12.5	-3.5	0.8	1.3	10.4	8.2	2.0	0.5	0.8
Sovos Brands	-3.7	-5.9	2.3	-0.2	-0.1	-3.0	-6.8	4.1	-0.2	-0.2	-2.2	-5.5	3.5	-0.2	-0.1
Private Label	8.4	7.8	0.6	0.4	0.7	10.4	10.0	0.4	0.5	0.9	13.7	9.6	3.8	0.4	0.9
Dog Food	3.1	-2.4	5.7	-	-	4.7	-1.4	6.2	-	-	10.9	-1.8	12.9	-	-
Nestle Holdings Inc	2.2	0.3	1.9	-0.3	1.0	5.7	3.0	2.6	0.3	1.6	10.2	-1.5	11.7	-0.2	0.1
Mars Incorporated	-4.0	-6.1	2.3	-2.2	-1.1	-3.8	-9.0	5.6	-2.6	-2.3	7.0	-5.5	13.2	-1.1	-1.1
General Mills	6.0	3.3	2.5	0.2	0.2	5.2	1.9	3.2	0.0	0.1	5.7	0.4	5.3	-0.3	0.1
Freshpet	29.2	23.3	4.8	1.8	0.6	31.0	24.1	5.5	1.7	0.6	29.3	19.6	8.1	1.1	0.5
Private Label	-1.5	-13.5	13.8	-0.5	-1.8	4.0	-6.5	11.2	-0.1	-0.8	19.2	2.9	15.9	0.8	0.7
Bacon-Refrigerated	-1.0	-0.5	-0.5	-	-	-1.4	-0.1	-1.3	-	-	-6.3	0.7	-6.9	-	-
The Kraft Heinz Company	-10.8	-92.1	17.2	-1.5	-1.9	-8.7	-93.0	17.2	-1.2	-1.8	-9.0	-70.5	-25.3	-0.4	-0.6
Smithfield Foods Inc	0.6	12.4	-2.3	0.2	1.2	-0.9	16.7	-6.8	0.1	1.4	-7.3	13.8	-12.3	-0.2	0.9
Hormel Foods Corporation	-2.1	12.2	-9.7	-0.2	-0.3	-0.3	14.4	-10.1	0.2	-0.1	-3.3	3.9	-14.2	0.4	0.7
Tyson Foods Inc	11.1	-92.1	17.2	1.3	2.3	5.6	-93.0	17.2	0.8	1.4	-5.1	-70.5	-25.3	0.1	0.4
Private Label	-3.4	23.0	-10.5	-0.7	-2.4	-2.1	17.5	-12.5	-0.2	-1.4	-7.7	-6.2	-11.1	-0.4	-1.5
Pasta Sauce	7.6	0.6	6.3	-	-	8.1	0.3	7.4	-	-	9.5	-0.1	9.8	-	-
Campbell Soup Co	5.0	2.3	1.4	-0.5	0.4	3.6	0.0	3.2	-0.8	-0.1	3.0	-3.5	8.7	-1.2	-0.8

Exhibit 4: Key packaged food category trends for the latest 4, 12 52 week periods

Total food sales are up +0.1% for the latest 4wk period

	% chg (latest 4 wk period)					% chg (latest 12 wk period)					% chg (latest 52 wk period)				
The Kraft Heinz Company	-3.1	-9.4	7.8	-0.9	-0.9	1.5	-5.0	6.1	-0.6	-0.5	10.7	-1.7	11.1	0.1	-0.1
Sovos Brands	28.2	28.7	-1.9	3.2	2.0	33.5	35.4	-2.9	3.8	2.4	33.4	34.6	-1.2	3.3	2.1
Private Label	3.5	-5.3	7.6	-0.4	-0.9	8.7	2.5	4.8	0.1	0.3	12.8	5.2	6.3	0.3	0.8
Sweet Snacks	-1.1	-5.4	6.1	-	-	0.6	-10.4	5.7	-	-	2.7	-5.6	9.2	-	-
McKee Foods Corporation	-1.2	-6.5	6.9	0.8	1.1	3.0	-5.1	9.6	1.7	1.5	9.3	0.1	13.1	2.0	1.3
J. M. Smucker Company, The	-2.5	0.4	2.1	0.2	1.1	-1.9	0.8	1.7	0.0	1.1	0.7	-5.5	7.1	-0.4	0.0
Grupo Bimbo S.A. DE C.V.	-3.9	-0.1	-1.2	-0.1	1.1	-5.0	-4.4	0.6	-0.6	0.6	-1.0	-5.7	7.1	-0.7	0.0
Private Label	-0.1	0.7	12.1	0.1	0.5	3.0	0.8	10.1	0.2	0.5	9.0	-2.0	5.6	0.2	0.1

Source: NielsenIQ

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Weekly trends

Exhibit 5: Weekly trends for key companies and categories

After 6 weeks of low-double digit sales declines related to ERP, LW over the past two weeks has seen high-single digit declines

	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e
	11/18/23	11/25/23	12/02/23	12/09/23	12/16/23	12/23/23	12/30/23	01/06/24	01/13/24	01/20/24	01/27/24	02/03/24	02/10/24
BRBR	34.4%	39.2%	38.4%	36.0%	37.7%	46.0%	53.9%	75.8%	56.1%	34.0%	27.9%	22.1%	17.6%
CAG	-6.1%	-3.6%	-3.9%	-3.6%	-6.8%	-10.8%	-4.3%	-1.2%	1.6%	0.1%	-3.2%	-5.7%	-3.2%
CPB	-5.3%	-2.2%	-2.5%	-1.3%	-3.3%	-5.6%	-1.1%	4.9%	8.0%	6.5%	1.3%	-3.3%	-1.2%
DOLE	-11.5%	-8.1%	-12.9%	-13.1%	-13.0%	-13.3%	-10.9%	-10.3%	-11.0%	-14.6%	-12.4%	-12.8%	-11.3%
FRPT	29.7%	31.1%	31.8%	30.6%	29.5%	29.6%	30.1%	32.1%	30.1%	28.3%	28.8%	27.4%	28.2%
GIS	-5.2%	-2.1%	-3.6%	-3.2%	-4.0%	-8.6%	0.3%	2.0%	4.4%	3.7%	0.1%	-4.6%	-1.4%
HSY	-2.4%	-2.1%	-1.7%	-0.8%	-2.4%	2.1%	18.9%	2.7%	-2.1%	-4.0%	-2.0%	-3.1%	-4.4%
HRL	0.2%	-0.2%	-2.2%	-1.3%	-5.2%	-8.4%	-0.7%	3.8%	2.2%	-0.1%	-0.9%	-7.9%	-2.0%
K	-5.7%	-3.9%	-5.5%	-3.5%	-3.3%	-6.4%	-6.6%	-3.2%	-1.9%	-4.9%	-5.3%	-5.5%	-2.8%
KHC	-1.1%	2.9%	-2.6%	-1.9%	-3.1%	-6.2%	1.7%	1.3%	1.6%	-0.9%	-5.0%	-4.0%	-2.7%
KLG	-1.9%	-0.4%	-0.5%	-4.6%	-2.3%	-5.8%	-5.0%	-1.2%	-1.0%	-0.5%	-4.2%	-3.1%	-0.6%
LW	4.1%	1.5%	2.2%	-0.6%	-5.0%	-11.9%	-11.1%	-11.4%	-14.0%	-12.6%	-12.6%	-9.9%	-8.4%
MDLZ	-0.2%	0.2%	-0.5%	0.3%	-1.8%	-3.4%	3.3%	3.0%	2.4%	-0.7%	-3.4%	-4.6%	-3.1%
MKC	-5.7%	-1.2%	-3.0%	-4.1%	-5.0%	-10.9%	1.0%	2.6%	2.1%	2.3%	-1.5%	-5.1%	-0.9%
SJM	-2.3%	-2.3%	0.8%	1.3%	-0.8%	-3.4%	0.1%	6.3%	5.0%	0.7%	1.4%	0.3%	-0.5%
SOVO	24.2%	26.3%	25.5%	18.8%	25.0%	29.8%	27.5%	31.6%	33.2%	24.6%	17.3%	18.4%	22.5%
TSN	-4.6%	-2.1%	-4.7%	-3.2%	-4.4%	-10.1%	-4.0%	0.2%	2.9%	-1.5%	-2.7%	-5.4%	-1.4%
	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e	1 w/e
	11/18/23	11/25/23	12/02/23	12/09/23	12/16/23	12/23/23	12/30/23	01/06/24	01/13/24	01/20/24	01/27/24	02/03/24	02/10/24
Refrigerated Bacon	-4.1%	-1.3%	-3.2%	-3.1%	-5.8%	-12.1%	3.4%	5.1%	6.3%	2.2%	-0.7%	-5.8%	-1.0%
RTE Cereal	-0.1%	1.1%	-0.1%	0.5%	0.0%	-2.8%	-2.5%	2.3%	3.5%	1.5%	-1.8%	-3.0%	1.1%
Chocolate	-1.6%	-1.8%	-0.9%	-0.4%	-3.0%	0.8%	24.5%	4.7%	-1.0%	-3.3%	-0.9%	-1.9%	-6.0%
Cookies	2.2%	3.1%	2.3%	3.9%	0.6%	0.4%	4.7%	1.5%	3.6%	0.4%	-2.1%	-2.6%	0.0%
Crackers	1.6%	2.9%	2.4%	2.3%	1.3%	-2.4%	1.6%	6.9%	6.0%	2.2%	-0.1%	-1.8%	0.4%
Salty Snacks	3.7%	3.5%	2.1%	2.2%	0.6%	-2.8%	1.1%	5.8%	2.4%	0.1%	-1.4%	-1.0%	0.2%
Soup	-11.7%	-4.8%	-3.8%	-4.4%	-5.5%	-11.7%	-4.9%	8.6%	17.6%	20.4%	7.2%	-5.3%	0.3%
Frozen Prepared Foods	-2.0%	-1.5%	-3.2%	-1.5%	-2.7%	-7.8%	-7.5%	0.8%	2.5%	-0.5%	-3.7%	-4.8%	-1.8%
Frozen Dinners & Entrees	-6.3%	-5.6%	-6.8%	-5.1%	-7.0%	-11.2%	-10.9%	-4.8%	-2.2%	-5.4%	-7.1%	-7.7%	-5.2%
Frozen Vegetables	-5.7%	-2.6%	-3.8%	-3.4%	-4.4%	-8.2%	-4.5%	-1.5%	-0.4%	-2.6%	-5.1%	-6.4%	-4.4%
Yogurt	7.4%	6.8%	4.7%	5.6%	5.1%	6.3%	0.4%	3.7%	5.0%	1.4%	3.2%	4.2%	4.9%
Pet Food	3.5%	4.8%	6.3%	5.5%	3.7%	0.7%	5.9%	9.0%	6.5%	3.4%	4.0%	3.2%	2.0%

Source: NielsenIQ

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