

Termination of Coverage

Equity Termination of Coverage

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We are terminating the equity coverage of Seagen (SGEN US) following its acquisition by Pfizer and the subsequent delisting. Our previous recommendation was No Rating. Investors should not rely upon our previously published reports, recommendations, price objective, or estimates on Seagen.

02 January 2024

Equity
United States

US Equity Rsch Mgmt
BofAS

Table 1: Equity Termination of Coverage
Terminating equity coverage of Seagen

Company name	Bloomberg symbol
Seagen	SGEN US
Source: BofA Global Research	

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Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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