

Coverage Update

Equity Coverage placed under Extended Review

Research Communication

Equity coverage placed under Extended Review

Coverage of the following company has been placed under 'Extended Review' pending reassignment of coverage. Investors should not rely upon our previously published reports, recommendations, price objectives, or estimates.

Exhibit 1: Equity coverage placed under Extended review

The equity coverage of the following company has been placed under Extended Review

TSE CODE	Company Name	Ticker
4666	PARK24	PKCOF
7202	Isuzu Motors	ISUZF
7205	Hino Motors	HINOF
7272	Yamaha Motor	YAMHF

Source: BofA Global Research

BofA GLOBAL RESEARCH

05 March 2024

Equity
Japan

Tokyo Research
BofAS Japan

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Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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