

US 1

Removing RNR from the US 1 List

US 1

Highlights of this issue

The US 1 list is intended to represent a collection of our best investment ideas that are drawn from the universe of Buy-rated, US-listed stocks (including ADRs), covered by BofA Global Research fundamental equity research analysts. The list will be managed with a goal of providing superior investment performance over the long term.

We are removing RenaissanceRe Holdings Ltd. (RNR) from the US 1 List. RNR remains Buy-rated.

09 February 2024

United States

US 1 Committee
BofAS[See Team Page for List of Analysts](#)

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Exhibit 1: US 1 List

Constituents of the US 1 list

Ticker	Company	Analyst	Sector	Rating	Date added/retained US 1 list	*Current price	*Market Cap	** % proposed weight	Addition price
NFLX	NETFLIX INC	Reif Ehrlich, Jessica	Communication Services	B-1-9	15-Nov-23	558.53	241.7	4.85%	461.94
SBUX	STARBUCKS CORP	Senatore, Sara	Consumer Discretionary	B-1-7	17-Mar-23	96.59	109.4	4.85%	98.7
LOW	LOWE'S COS INC	Suzuki, Elizabeth	Consumer Discretionary	B-1-7	3-Apr-23	220.39	126.7	4.85%	203.99
AMZN	AMAZON.COM INC	Post, Justin	Consumer Discretionary	B-1-9	20-Jun-23	169.84	1,764.2	6.85%	125.78
HLT	HILTON WORLDWIDE HOLDINGS IN	Kelley, Shaun	Consumer Discretionary	B-1-7	11-Jul-23	194.55	49.1	2.85%	152.16
COST	COSTCO WHOLESALE CORP	Ohmes, Robert	Consumer Staples	B-1-7	19-Dec-23	724.16	321.3	4.85%	677.74
SLB	SCHLUMBERGER LTD	Pant, Saurabh	Energy	C-1-7	20-Jul-23	47.79	68.2	2.85%	57.26
PGR	PROGRESSIVE CORP	Shanker, Joshua	Financials	B-1-7	11-May-23	182.96	107.1	4.85%	133.94
OWL	BLUE OWL CAPITAL INC	Siegenthaler, Craig	Financials	B-1-7	3-Oct-23	16.39	23.1	2.85%	12.67
USB	US BANCORP	Poonawala, Ebrahim	Financials	B-1-7	4-Dec-23	40.37	62.9	2.85%	39.49
FIS	FIDELITY NATIONAL INFO SERV	Kupferberg, Jason	Financials	B-1-7	9-Jan-24	61.44	36.4	2.85%	62.17
BSX	BOSTON SCIENTIFIC CORP	Steed, Travis	Health Care	B-1-9	17-Mar-23	65.02	95.3	2.85%	47.95
TRI	THOMSON REUTERS CORP	Balsky, Heather	Industrials	A-1-7	3-Apr-23	155.93	70.6	2.85%	135.9189
FDX	FEDEX CORP	Hoexter, Ken	Industrials	B-1-7	3-Oct-23	241.75	60.4	2.85%	260.19
VRT	VERTIV HOLDINGS CO-A	Obin, Andrew	Industrials	C-1-7	15-Nov-23	61.67	23.5	2.85%	43.5
UNP	UNION PACIFIC CORP	Hoexter, Ken	Industrials	B-1-7	4-Dec-23	248.82	151.7	4.85%	233.9
AZEK	AZEK CO INC/THE	Jadrosich, Rafe	Industrials	C-1-9	30-Jan-24	45.97	6.7	2.85%	39.25
MSFT	MICROSOFT CORP	Sills, Brad	Information Technology	B-1-7	17-Mar-23	414.11	3,077.0	6.85%	279.43
ANET	ARISTA NETWORKS INC	Liani, Tal	Information Technology	B-1-9	24-May-23	275.89	85.8	2.85%	141.22
FTNT	FORTINET INC	Liani, Tal	Information Technology	B-1-9	24-May-23	67.85	52.1	2.85%	66.59
APH	AMPHENOL CORP	Mohan, Wamsi	Information Technology	B-1-7	30-Jun-23	104.86	62.9	2.85%	84.95
MRVL	MARVELL TECHNOLOGY INC	Arya, Vivek	Information Technology	C-1-7	18-Jul-23	71.02	61.4	2.85%	65.76
AAPL	APPLE INC	Mohan, Wamsi	Information Technology	B-1-7	23-Jan-24	188.32	2,908.0	6.85%	195.18
CRM	SALESFORCE INC	Sills, Brad	Information Technology	B-1-9	30-Jan-24	291.95	282.6	4.85%	287.73
SEE	SEALED AIR CORP	Staphos, George	Materials	B-1-7	15-Nov-23	35.12	5.1	2.85%	33.57
WELL	WELLTOWER INC	Dennerlein, Joshua	Real Estate	B-1-7	14-Jun-23	86.98	48.4	2.85%	81.54
RNR	RENAISSANCE HOLDINGS LTD	Shanker, Joshua	Financials	B-1-7	3-Oct-23	226.51	11.9	0.00%	Removal

Source: BofA Global Research * Price as of prior day close, market cap as of prior close. ** % proposed weight as of prior close. Weights may vary slightly due to rounding.

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BofA GLOBAL RESEARCH



The US 1 list

The US 1 list is intended to represent a collection of our best investment ideas that are drawn from the universe of Buy-rated, US-listed stocks (including ADRs), covered by BofA Global Research fundamental equity research analysts. The list will be managed with a goal of providing superior investment performance over the long term.

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Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

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Research Analysts

US 1 Committee

Nathan Zibilich, CFA
Research Analyst
BofAS
+1 646 855 0810

Ken Hoexter
Research Analyst
BofAS
+1 646 855 1498

Tazeen Ahmad
Research Analyst
BofAS
+1 646 855 4236

Vivek Arya
Research Analyst
BofAS

David W. Barden, CFA
Research Analyst
BofAS
+1 646 855 1320

Shaun C. Kelley
Research Analyst
BofAS
+1 646 855 1005

Joshua Dennerlein
Research Analyst
BofAS
+1 646 855 1681

Elizabeth L. Suzuki
Research Analyst
BofAS
+1 646 855 2547

Joshua Shanker
Research Analyst
BofAS
+1 347 821 9017

Jason Kupferberg
Research Analyst
BofAS
+1 646 855 1961

Andrew Shields, CFA
Portfolio Strategist
BofAS
+1 646 855 1968

Julia Saravalle, CFA
Portfolio Strategist
BofAS
+1 646 855 2155

Honorat Guidi
Portfolio Strategist
BofAS
+1 646 855 2252

