

Coverage Update

Equity coverage placed under Extended Review

Research Communication

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Coverage of the following equity security has been placed under Extended Review due to reallocation of resources. Investors should not rely upon our previously published reports, recommendations, price objectives, or estimates on Bilfinger.

21 February 2024

Equity
Global

Table 1: Equity coverage placed under Extended Review

Equity coverage of the following security has been placed under Extended Review

Company name

Bilfinger

Bloomberg Ticker

GBF GY

Source: BofA Global Research

BofA GLOBAL RESEARCH

European Research
MLI (UK)Eric Lopez >>
Head of EMEA Equity Research
MLI (UK)
+44 20 7996 4143
eric.j.lopez@bofa.com

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Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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