

Termination of Coverage

Equity Termination of Coverage

Research Communication

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We are terminating the equity coverage of Sovos Brands, Inc following the acquisition by Campbell Soup Co and the subsequent delisting. Investors should not rely upon the previously published reports, recommendations, price objectives or estimates on Sovos Brands, Inc.

Table 1: Equity Termination of Coverage
Terminating equity coverage of Sovos Brands, Inc

Company Name	Bloomberg Symbol
Sovos Brands, Inc	SOVO US
Source: BofA Global Research	

13 March 2024

Equity
United States

US Equity Rsch Mgmt
BofAS

Disclosures

Important Disclosures

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Investment rating	Total return expectation (within 12-month period of date of initial rating)	Ratings dispersion guidelines for coverage cluster ^{R1}
Buy	≥ 10%	≤ 70%
Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

^{R1} Ratings dispersions may vary from time to time where BofA Global Research believes it better reflects the investment prospects of stocks in a Coverage Cluster.

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