

US 1

Adding AAPL and removing JAZZ from the US 1 List

US 1

Highlights of this issue

The US 1 list is intended to represent a collection of our best investment ideas that are drawn from the universe of Buy-rated, US-listed stocks (including ADRs), covered by BofA Global Research fundamental equity research analysts. The list will be managed with a goal of providing superior investment performance over the long term.

We are adding Apple Inc (AAPL) to the US 1 List. We are removing Jazz Pharmaceuticals PLC (JAZZ) from the US 1 List. JAZZ remains Buy-rated.

23 January 2024

United States

US 1 Committee
BofAS[See Team Page for List of Analysts](#)

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Timestamp: 23 January 2024 05:15AM EST

Exhibit 1: US 1 List

Constituents of the US 1 list

Ticker Company		Analyst	Sector	Rating	Date added/retained US 1 list	*Current price	*Market Cap	** % proposed weight	Addition price
NFLX	NETFLIX INC	Reif Ehrlich, Jessica	Communication Services	B-1-9	15-Nov-23	485.71	212.6	4.89%	461.94
SBUX	STARBUCKS CORP	Senatore, Sara	Consumer Discretionary	B-1-7	17-Mar-23	93.07	105.8	4.89%	98.7
LOW	LOWE'S COS INC	Suzuki, Elizabeth	Consumer Discretionary	B-1-7	3-Apr-23	219.86	126.4	4.89%	203.99
AMZN	AMAZON.COM INC	Post, Justin	Consumer Discretionary	B-1-9	20-Jun-23	154.78	1,599.5	6.89%	125.78
HLT	HILTON WORLDWIDE HOLDINGS IN	Kelley, Shaun	Consumer Discretionary	B-1-7	11-Jul-23	188.45	48.3	2.89%	152.16
BLD	TOPBUILD CORP	Jadrosich, Rafe	Consumer Discretionary	B-1-9	27-Jul-23	383.05	12.2	2.89%	266.04
COST	COSTCO WHOLESALE CORP	Ohmes, Robert	Consumer Staples	B-1-7	19-Dec-23	692.51	307.3	4.89%	677.74
SLB	SCHLUMBERGER LTD	Pant, Saurabh	Energy	C-1-7	20-Jul-23	50.68	72.3	2.89%	57.26
PGR	PROGRESSIVE CORP	Shanker, Joshua	Financials	B-1-7	11-May-23	170.28	99.7	2.89%	133.94
OWL	BLUE OWL CAPITAL INC	Siegenthaler, Craig	Financials	B-1-7	3-Oct-23	15.37	21.7	2.89%	12.67
RNR	RENAISSANCE HOLDINGS LTD	Shanker, Joshua	Financials	B-1-7	3-Oct-23	209.08	11.0	2.89%	196.93
USB	US BANCORP	Poonawala, Ebrahim	Financials	B-1-7	4-Dec-23	41.78	65.1	2.89%	39.49
FIS	FIDELITY NATIONAL INFO SERV	Kupferberg, Jason	Financials	B-1-7	9-Jan-24	61.83	36.6	2.89%	62.17
BSX	BOSTON SCIENTIFIC CORP	Steed, Travis	Health Care	B-1-9	17-Mar-23	60.74	89.0	2.89%	47.95
TRI	THOMSON REUTERS CORP	Balsky, Heather	Industrials	A-1-7	3-Apr-23	149.24	68.0	2.89%	135.9189
FDX	FEDEX CORP	Hoexter, Ken	Industrials	B-1-7	3-Oct-23	250.69	62.6	2.89%	260.19
VRT	VERTIV HOLDINGS CO-A	Obin, Andrew	Industrials	C-1-7	15-Nov-23	53.45	20.4	2.89%	43.5
UNP	UNION PACIFIC CORP	Hoexter, Ken	Industrials	B-1-7	4-Dec-23	243.11	148.2	4.89%	233.9
MSFT	MICROSOFT CORP	Sills, Brad	Information Technology	B-1-7	17-Mar-23	396.51	2,947.0	6.89%	279.43
ANET	ARISTA NETWORKS INC	Liani, Tal	Information Technology	B-1-9	24-May-23	266.60	82.9	2.89%	141.22
FTNT	FORTINET INC	Liani, Tal	Information Technology	B-1-9	24-May-23	62.66	48.1	2.89%	66.59
APH	AMPHENOL CORP	Mohan, Wamsi	Information Technology	B-1-7	30-Jun-23	97.97	58.6	2.89%	84.95
MRVL	MARVELL TECHNOLOGY INC	Arya, Vivek	Information Technology	C-1-7	18-Jul-23	70.11	60.6	2.89%	65.76
SEE	SEALED AIR CORP	Staphos, George	Materials	B-1-7	15-Nov-23	35.74	5.2	2.89%	33.57
WELL	WELLTOWER INC	Dennerlein, Joshua	Real Estate	B-1-7	14-Jun-23	88.94	49.5	2.89%	81.54
PCG	P G & E CORP	Dumoulin-Smith, Julien	Utilities	B-1-7	2-Feb-23	16.66	35.5	2.89%	15.63
AAPL	APPLE INC	Mohan, Wamsi	Information Technology	B-1-7	23-Jan-24	193.89	2,997.9	6.89%	Addition
JAZZ	JAZZ PHARMACEUTICALS PLC	Gerberry, Jason	Health Care	B-1-9	22-Aug-23	119.83	7.5	0.00%	Removal

Source: BofA Global Research * Price as of prior day close, market cap as of prior close. ** % proposed weight as of prior close. Weights may vary slightly due to rounding.

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BofA GLOBAL RESEARCH



The US 1 list

The US 1 list is intended to represent a collection of our best investment ideas that are drawn from the universe of Buy-rated, US-listed stocks (including ADRs), covered by BofA Global Research fundamental equity research analysts. The list will be managed with a goal of providing superior investment performance over the long term.

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Neutral	≥ 0%	≤ 30%
Underperform	N/A	≥ 20%

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