

Rx Supply Chain

Core weekly TRx growing low single digits

Industry Overview

Weekly TRx and TRx ex-vaccine continue LSD growth

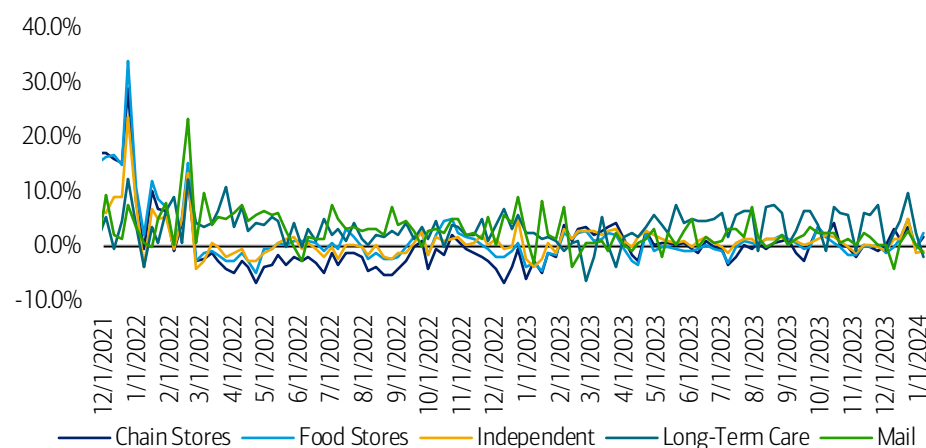
We have been tracking weekly y/y growth of script (Rx) volumes to see real-time trends. The total (TRx) trend for the week ending 1/5 was 0.9% vs. (0.2%) last week and 4.6% the week prior. Excluding Covid vaccines, total trend for this week was 1.1% vs. 0.2% last week and 5.0% the week before. Core TRx (excluding vaccines) grew in the LSD over the past two weeks, below the 5.0% in the week prior, while TRx (including vaccines) showed similar trends, up LSD in the past two weeks and below 4.6% in the week prior. All together, growth remains in the LSD range. Total new script (NRx) growth this week was 2.0% vs. 2.0% last week and 7.3% the week prior. Chain Stores and Food Stores were 1.7% and 2.6% vs. (0.2%) and (0.4%) the prior week. Long-term care (LTC) was (1.9%) vs. 2.5% last week, while Independent Rx's were (1.0%) this week vs. (1.4%) last week, and Mail Rx's were (1.3%) vs. 0.2% the week before. On a two-year basis, total growth was (1.7%) vs. (4.0%) and 6.2% the week before. On a two-year basis, Chain Stores were (1.2%) vs. (6.0%) the week before, and Food Stores were (0.6%) vs. (4.4%) last week.

Key trends: underlying script growth remains steady

We will likely continue seeing impacts across the channel due to Covid comp moving pieces and its impact on overall utilization (including drug store demand). We continue to watch the ongoing shift in Rx trends for signs of stability given recent trends in improving utilization. While the reported numbers can be volatile against Covid comps, underlying growth remains the more important factor to track for the health of the overall script market, all key factors in 2024.

Exhibit 1: Weekly Total Rx Volume Growth of 0.9% Y/Y by Channel (Dec'21-Jan'24)

Weekly total Rx volumes see sequential growth of 0.9% vs. (0.2)% growth in the prior week



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Equity

United States

Healthcare Technology & Distribution

Allen Lutz, CFA

Research Analyst

BofAS

+1 646 855 4380

allen.lutz@bofa.com

Hanna Lee

Research Analyst

BofAS

+1 646 855 3682

hanna.y.lee@bofa.com

Dev Weerasuriya

Research Analyst

BofAS

+1 646 855 5707

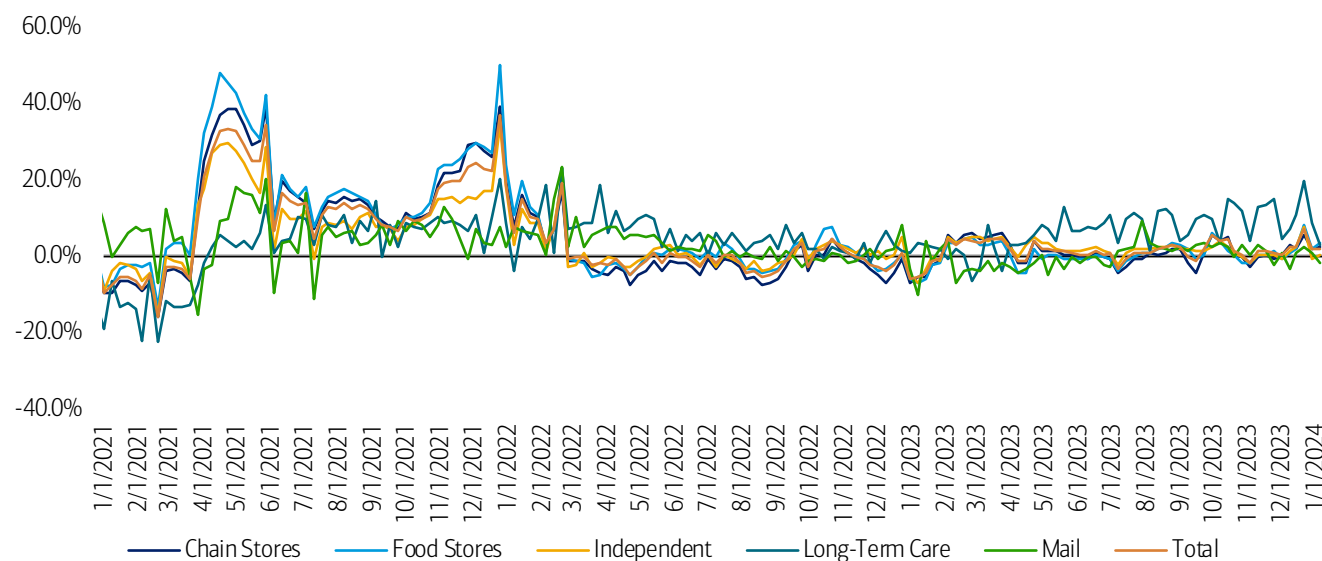
dev.weerasuriya@bofa.com

LSD – low single digit

vs. - versus

Exhibit 2: Weekly New Rx Volume Growth of 2.0% Y/Y by Channel (Jan'21-Jan'24)

Weekly new script growth is 2.0%, with continued strength in Long-Term Care



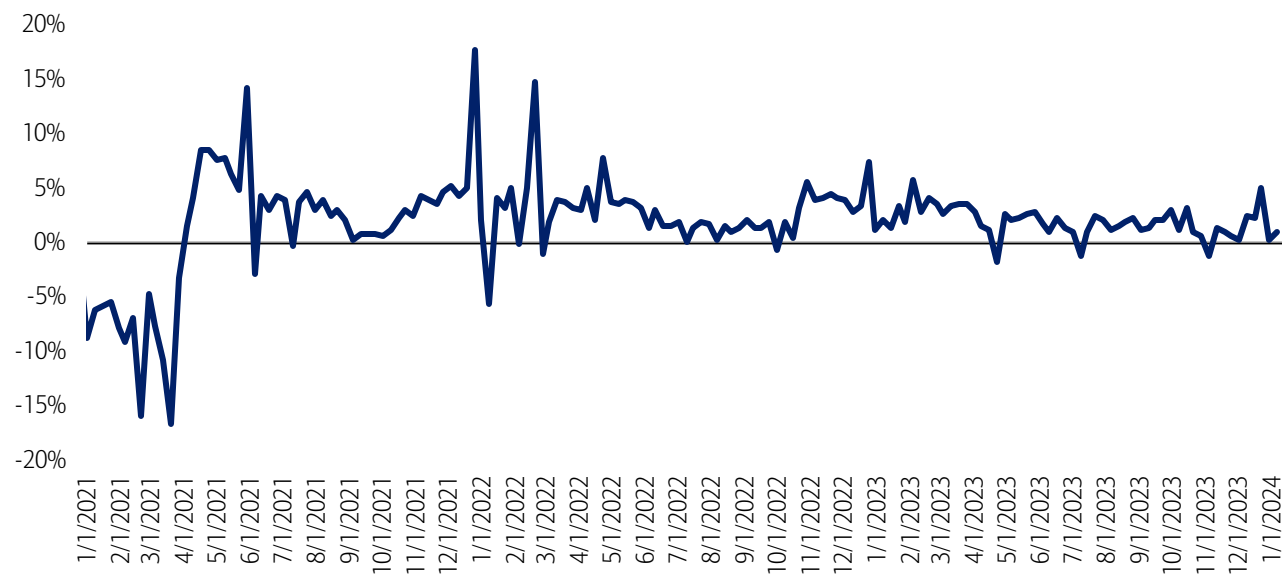
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Exhibit 3: Weekly Total Rx Volume Growth ex-vaccine (Jan'21-Jan'24)

TRx ex-vaccine growth is 1.1% after 0.2% last week



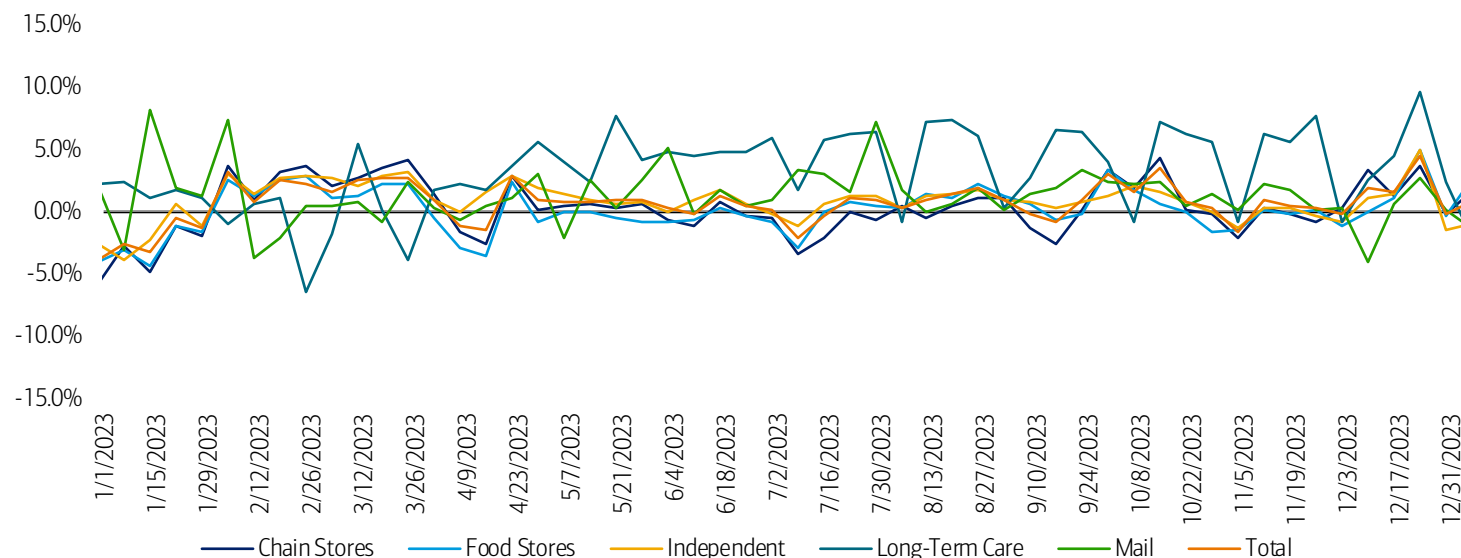
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Exhibit 4: Weekly Total Rx Volume Growth of 0.9% Y/Y by Channel (Jan'23-Jan'24)

Weekly total Rx volumes have largely stabilized over the past year



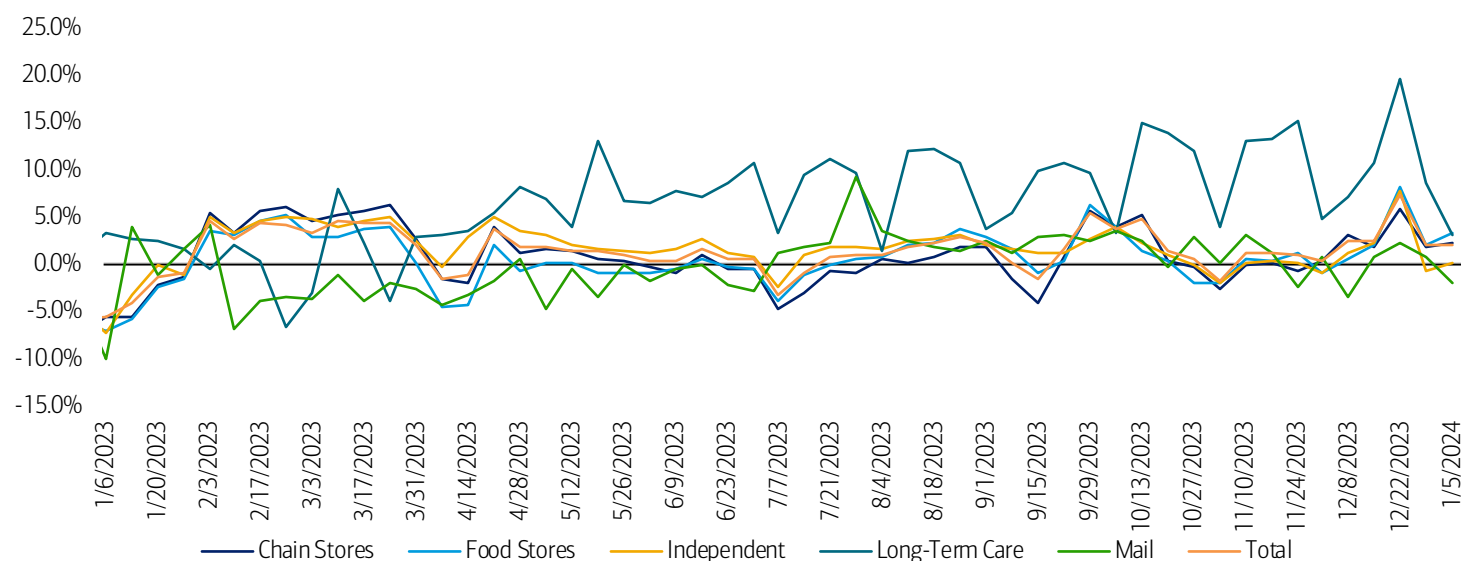
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Exhibit 5: Weekly New Rx Volume Growth of 2.0% Y/Y by Channel (Jan'23-Jan'24)

Over the past year, total NRx for Long-Term Care has continued to see strength



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