

Indian Contract Act Guide

Essential Definitions & Concepts (1872)

Proposal / Offer

When one person signifies to another his willingness to do or to abstain from doing anything.

CONTRACT ACT: Section 2(a)

HINDI

प्रस्थापना (प्रस्ताव)

TAMIL

முன்மொழிவு (ஆஃபர்)

Acceptance / Promise

When the person to whom the proposal is made signifies his assent thereto, the proposal is said to be accepted.

CONTRACT ACT: Section 2(b)

HINDI

प्रतिग्रहण (स्वीकृति)

TAMIL

ஏற்பு / வாக்குறுதி

Consideration

The 'price' paid for the promise. It can be money, service, or abstinence (doing/not doing something).

CONTRACT ACT: Section 2(d)

HINDI

प्रतिफल (बदले में कुछ)

TAMIL

ஈடுபோக்கு / பிரதிபலன்

Agreement

Every promise and every set of promises, forming the consideration for each other.

CONTRACT ACT: Section 2(e)

HINDI

करार (समझौता)

TAMIL

உடன்படிக்கை

Void Agreement

An agreement not enforceable by law is said to be void (invalid from the start).

CONTRACT ACT: Section 2(g)

HINDI

शून्य करार

TAMIL

செல்லாத உடன்படிக்கை

Contract

An agreement enforceable by law is a contract.

CONTRACT ACT: Section 2(h)

HINDI

संविदा (अनुबंध)

TAMIL

இப்பந்தம்

Voidable Contract

An agreement enforceable by law at the option of one or more of the parties thereto, but not at the option of the other.

CONTRACT ACT: Section 2(i)

HINDI

शून्यकरणीय संविदा

TAMIL

தவிர்த்தக்க ஒப்பந்தம்