EDUCONNECT LEARNING CENTER

Team leader

S. Anis fathima

Team members

Saibunisha

Divya mythili

Revathi

Introduction

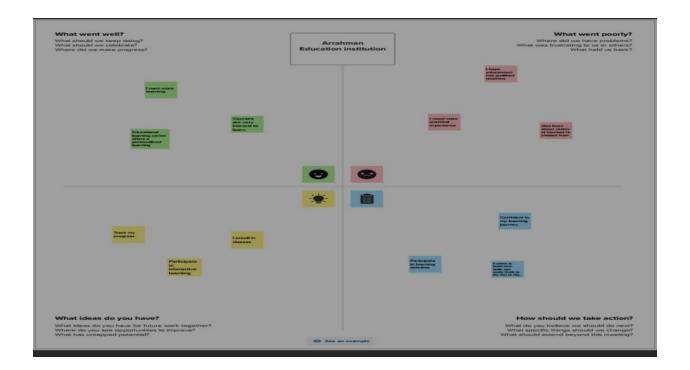
Educonnect learning center with zoho books manage purchase, sales consideration and invoicing. We can learn bills and statement of financial transaction. Zoho books helps them maintain financial transaction and ensure billing process.

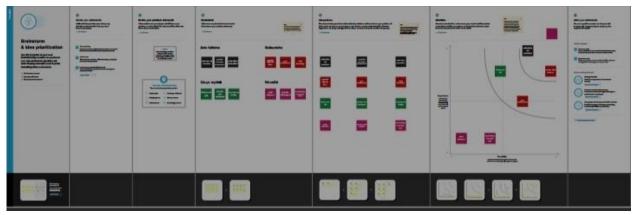
Purpose

Educonnect learning center main purpose of provide effective education and make a best educated person. The person may successful for career.

Empathy map

Brainstorming





Profit and loss

Educonnect Learning Center Profit and Loss

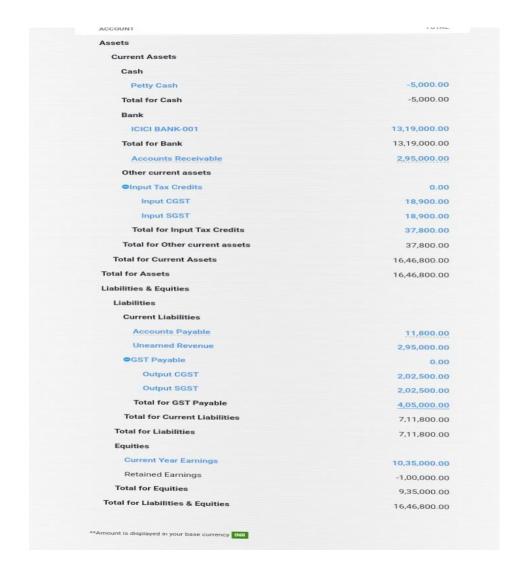
Basis: Accrual From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

**Amount is displayed in your base currency INR

Balancesheet



Advantages:

- Zoho Books provides a user-friendly interface that simplifies accounting processes, making it easier for the business to manage its finances.
- The software allows for easy tracking of expenses, which is crucial in construction businesses where costs can vary widely from project to project.
- Zoho Books streamlines the invoicing process, making it easier to bill clients and receive payments promptly.

<u>Disadvantages:</u>

- If you're not already familiar with accounting software, there may be a learning curve to effectively use zoho Books, which can take time and effort.
- Depending on the specific needs of a real estate business, integrating zoho Books with other software or platforms might be challenging and require additional resources.
- While zoho Books offers different pricing plans, the cost can add up, especially if you need multiple user access, advanced features, or integrations.

Conclusion:

In conclusion, Dream Homes Reality's decision to maintain their accounts using zoho Books is a wise choice for efficient financial management. By utilizing this cloud-based accounting software, they can streamline their accounting processes, track income and expenses, and gain valuable insights into their financial health.