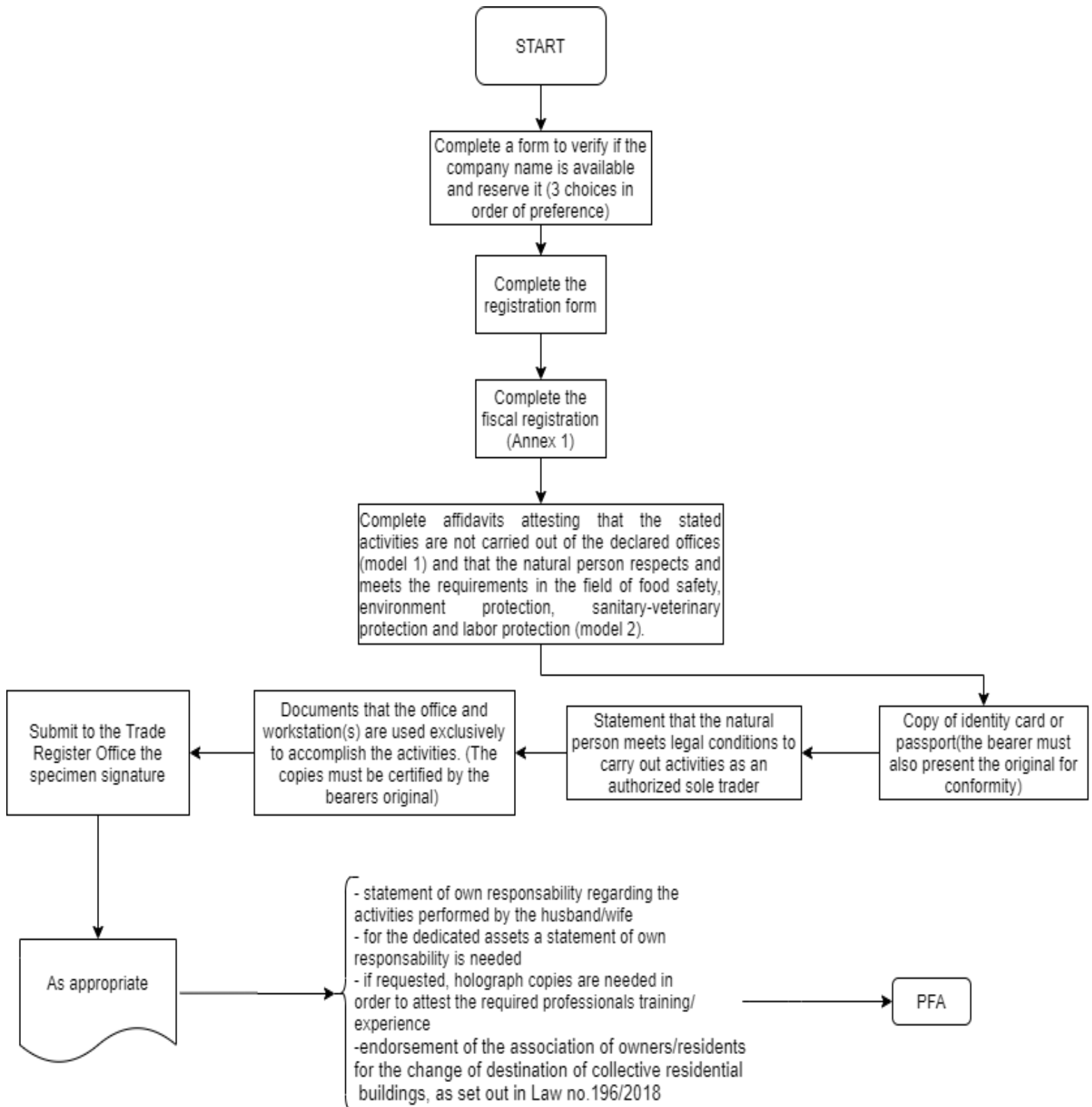
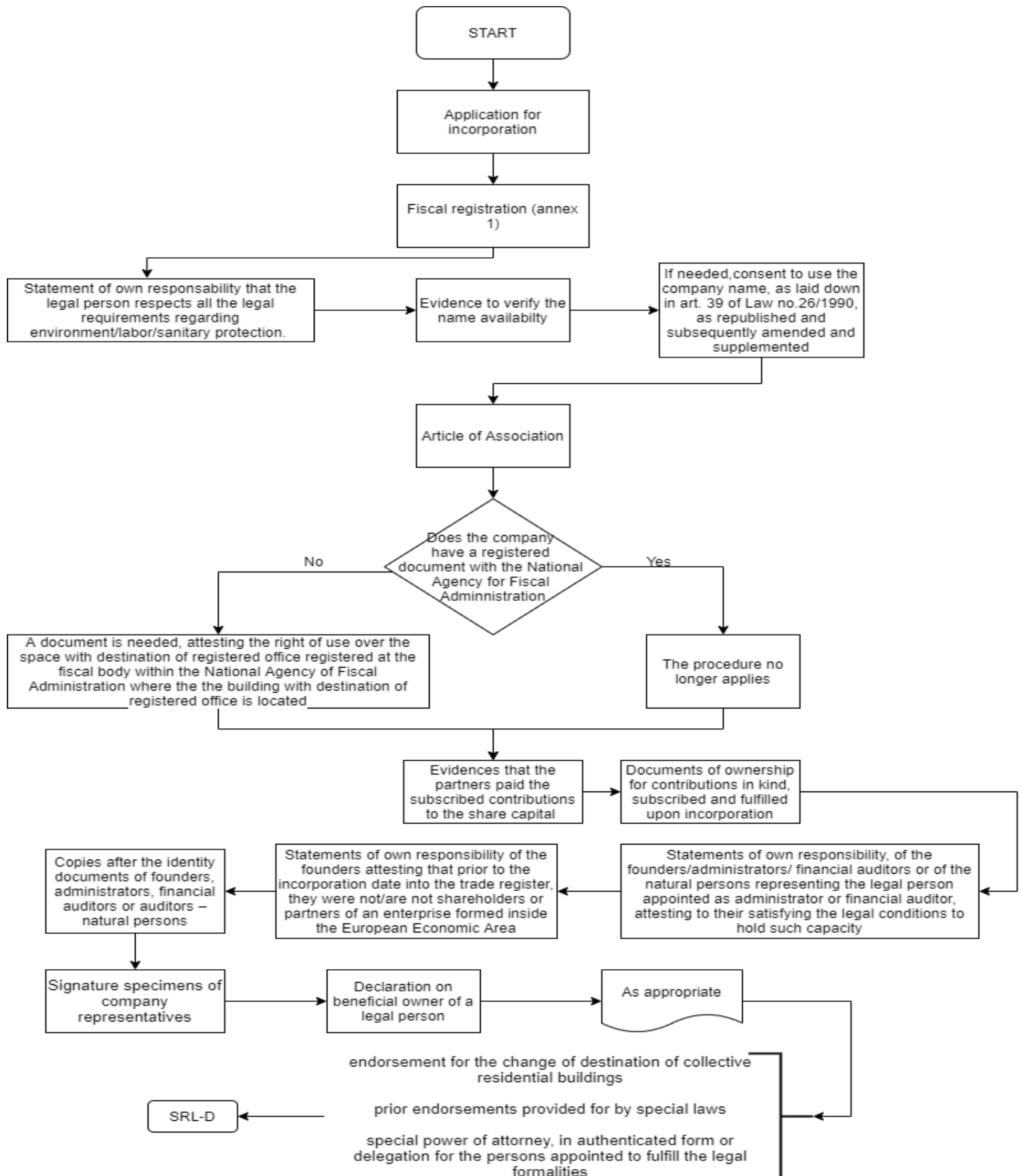


PFA Flowchart



SRL-D Flowchart



Differences between SRL-D and PFA

- A SRL-D may have a single partner or multiple associates (from 2 to 50), if you have multiple associates you must have from each of them the identity documents, if needed the declarations of own responsibility that they meet the legal conditions for holding the respective qualities, the criminal records. In a PFA there is only one partner (and if it is the case the husband/wife may also be a partner) and you only need copies after the identity card, certificate attesting the professional training.
- For the file submission for an SRL-D you must pay a fee of approx. 500 lei and 4 lei for the fiscal stamps. For a PFA only a 230 lei fee is paid.
- When you request for the availability and name reservation for the company, for the SRL-D you have a bigger fee, of 74 lei, but for a PFA is only 30 lei.
- You can only establish a PFA if you have documents attesting your professional training/ experience. For an SRL-D you don't need to have any of these certifications.
- For an SRL-D you must complete the constitutive act in which you specify the conditions in which the association operates.
- For an SRL-D you must have a minimum share capital of 200, which must be deposited in a bank. For a PFA you don't need a shared capital.
- After 3 years since the incorporation the SRL-D association must change their name from SRL-D to SRL or opt for a different type of legal form.
- For a SRL-D you must obtain a certificate from ANAF that the building with registered office isn't used by someone else.
- For a PFA you must also register to ANAF, and to acquire the receptor, invoice, incoming and outgoing inventory. You must also pay a fee of 200 lei.
- For a PFA you must also file an application to estimate your income and expenses, in order to pay the corporation tax, health insurance and pension
- For a SRL-D you also need statements of own responsibility of the founders attesting that prior to the incorporation date into the trade register, they were not/are not shareholders or partners of an enterprise formed inside the European Economic Area
- For a PFA you also make a stamp (it has a cost of 50-100 lei)

Similarities between SRL-D and PFA

- For both types of associations firstly you must make a form application to check for the availability of the name and to reserve it.
- You also need for both the Agreement of the Owners Association, when the headquarters are in a residential apartment. You also need to obtain documents which certify the right of use over the space, where the company will be located (you need a lease/loan agreement etc).
- For both SRL-D and PFA you need a statement of own responsibility attesting that the legal person complies with the operating requirements provided for by the specific legislation in the field of food safety and sanitary-veterinary protection, environment protection and labor protection for the activities set out in the statement form
- Statement of own responsibility regarding the fulfilment of the legal conditions for carrying out the activities outside the registered offices.
- You also need a specimen signature.
- You can submit your files for both associations to the ONRC: online, personally, by proxy, based on a special power of attorney, granted to the proxy. In this case, the signature specimen is given in legalized form to a notary public, or by sending the documents by post, in this case a separate fee is charged.