

# ■ Web3 Daily Digest

## 1. Crypto Biz: Peter Thiel eyes the SVB throne

**Source:**

**<https://cointelegraph.com/news/peter-thiel-erebor-bank-svb-collapse-crypto-startups>**

**Published: 2025-07-04T20:00:00.000Z**

Tech billionaires Peter Thiel, Palmer Luckey, and Joe Lonsdale are planning to launch a new financial institution, Erebor, to serve crypto companies and startups that struggled to secure financing after Silicon Valley Bank's collapse. Erebor aims to fill the gap left by SVB, which banked nearly half of all venture-backed tech and life sciences companies in the US before its downfall. Meanwhile, Circuit has launched an enterprise-grade recovery solution for digital assets, and Michael Saylor's Strategy is expected to report \$13 billion in unrealized gains from its Bitcoin holdings.

■ <https://cointelegraph.com/news/peter-thiel-erebor-bank-svb-collapse-crypto-startups>

## 2. 'Small possibility' \$8.6B Bitcoin transfer was a hack: Coinbase exec

**Source:** <https://cointelegraph.com/news/bitcoin-whale-transfer-hack-possibility-coinbase-exec-speculates>

**Published:** 2025-07-05T05:22:38.000Z

Coinbase's head of product, Conor Grogan, suggests that the recent transfer of \$8.6 billion worth of Bitcoin from eight wallets that had held the cryptocurrency for over 14 years may have been the result of a hack, potentially the largest heist in history. Blockchain intelligence firm Arkham confirms that a single entity moved the Bitcoin, which was transferred into the original wallets in 2011 and had remained dormant for over 14 years. The Bitcoin is now stored in eight new wallets and has not been moved since. Grogan notes that a suspicious Bitcoin Cash transaction made before the transfer raises suspicions, but it's also possible the wallet owner was testing the private key.

■ <https://cointelegraph.com/news/bitcoin-whale-transfer-hack-possibility-coinbase-exec-speculates>

### 3. Bitcoin treasury playbook faces 'far shorter lifespan' — Analyst

**Source:** <https://cointelegraph.com/news/bitcoin-treasury-strategy-plan-limited-lifespan-forecast-crypto-analyst>

**Published:** 2025-07-05T02:27:02.000Z

Glassnode lead analyst James Check warns that the Bitcoin treasury strategy may not be sustainable for new companies entering the space, as investors favor early adopters and newer firms face an uphill battle. Despite 21 entities adding Bitcoin as a reserve asset in the past 30 days, Check believes the easy upside may already be behind new entrants. He agrees with others in the industry that some companies are using the strategy to make quick profits without fully understanding its long-term purpose. Only a few Bitcoin treasury companies are expected to stand the test of time, according to Check and other experts.

■ <https://cointelegraph.com/news/bitcoin-treasury-strategy-plan-limited-lifespan-forecast-crypto-analyst>

## 4. Sweden's justice minister says to 'turn up the pressure' on crypto seizures

**Source:** <https://cointelegraph.com/news/sweden-pressure-crypto-confiscated>

**Published:** 2025-07-04T21:19:51.000Z

Sweden's Justice Minister Gunnar Strömmer is urging local authorities to focus on seizing cryptocurrency and other luxury assets from individuals, even if they're not under investigation, under a 2024 law. Since the law's implementation, the government has seized over \$8.3 million in criminal profits, with an unknown amount tied to crypto. The law aims to combat violent crime and has sparked controversy, with some critics arguing it infringes on individual rights. Strömmer is pushing for increased efforts to target cases with potential for larger seizures.

■ <https://cointelegraph.com/news/sweden-pressure-crypto-confiscated>

## **5. Brazil's central bank service provider hacked, \$140M stolen**

**Source:**

***<https://cointelegraph.com/news/brazil-central-bank-service-provider-hacked-140-million>***

***Published: 2025-07-04T21:32:06.000Z***

Here is a summary of the article: Brazil's Central Bank service provider, C&M; Software, was hacked, resulting in the theft of approximately \$140 million from six institutions. The hack occurred after an employee sold their login credentials to the threat actor, allowing access to the software system and reserve accounts. The stolen funds were partially laundered through Latin American exchanges and OTC trading platforms, with an estimated \$30-40 million converted to Bitcoin, Ether, and USDT. The incident highlights the vulnerability of centralized systems to cybersecurity threats and the need for decentralized solutions to protect against AI-assisted hackers.

■ <https://cointelegraph.com/news/brazil-central-bank-service-provider-hacked-140-million>

## 6. How a Hacker Spent Only \$2.7K to Steal \$140 Million From Brazilian Banks

**Source:** <https://decrypt.co/328700/hacker-spent-2k-steal-140-million-brazil-central-bank>

**Published:** Fri, 04 Jul 2025 18:33:55 +0000

Hackers stole approximately \$140 million from Brazilian banks by paying a technology company employee just \$2,760 for his corporate credentials, allowing them to access the country's central banking system. The attackers laundered portions of the stolen money through cryptocurrency, using Bitcoin, Ethereum, and Tether, with at least \$30-40 million traced to these assets. The breach targeted C&M; Software, a company that connects smaller banks and fintechs to Brazil's Central Bank infrastructure, and affected six financial institutions. The investigation, led by São Paulo police detective Paulo Barbosa, is ongoing, with authorities working to freeze additional assets and trace the cryptocurrency transactions.

■ <https://decrypt.co/328700/hacker-spent-2k-steal-140-million-brazil-central-bank>

## 7. Sweden Orders Police to Increase Seizures of Criminal Crypto Profits

**Source:** <https://decrypt.co/328687/sweden-orders-police-to-increase-seizures-of-criminal-crypto-profits>

**Published:** Fri, 04 Jul 2025 17:46:02 +0000

Sweden's Minister of Justice, Gunnar Strömmer, has urged authorities to increase efforts to seize criminal profits, including cryptocurrency, using new forfeiture legislation introduced last year. The law allows authorities to seize property without proving an actual offense, and Strömmer wants to "turn up the pressure" on assets generating large profits. Advocates of a national Bitcoin reserve, such as Sweden Democrat Dennis Dioukarev, support the call for increased seizure activity, with Dioukarev pushing for seized crypto to be transferred to Sweden's central bank to build a strategic reserve.

■ <https://decrypt.co/328687/sweden-orders-police-to-increase-seizures-of-criminal-crypto-profits>

## 8. Bitcoin Dives on OG Whale FUD, But Charts Remain Bullish: Analysis

**Source:** <https://decrypt.co/328731/bitcoin-price-dives-og-whale-fud-charts-bullish-analysis>

**Published:** Fri, 04 Jul 2025 21:31:02 +0000

Here is a summary of the article: The Bitcoin market was shaken today as a mysterious whale, one of the top five largest Bitcoin holders, moved \$8.6 billion worth of BTC from dormant wallets that had remained untouched for over 14 years. The sudden movement sparked a price drop from above \$109,000 to around \$107,500, but technical indicators suggest the Bitcoin bull run is far from over. Despite short-term price action, the macro picture and indicators such as the Average Directional Index, Exponential Moving Averages, and Relative Strength Index suggest a continued uptrend.

■ <https://decrypt.co/328731/bitcoin-price-dives-og-whale-fud-charts-bullish-analysis>



## 9. Russian Arms Maker Wants Its Own Stablecoin Too—On Tron

**Source:** <https://decrypt.co/328715/russia-military-rostec-stablecoin-tron>

**Published:** Fri, 04 Jul 2025 20:31:02 +0000

Russian state-owned weapons manufacturer Rostec is launching its own stablecoin, RUBx, which will be backed by rubles and run on the Tron network. The token has received approval from Russia's central bank and will allow companies and individuals to move money around. This move is seen as another example of Russia's use of cryptocurrencies to dodge international sanctions, following its invasion of Ukraine. Rostec also plans to launch a payments platform called RT-Pay, utilizing Russia's banking infrastructure.

■ <https://decrypt.co/328715/russia-military-rostec-stablecoin-tron>

## 10. Another Solo Bitcoin Miner Beats the Odds, Winning \$350K Jackpot

**Source:** <https://decrypt.co/328699/solo-bitcoin-miner-beats-odds-350k-jackpot>

**Published:** Fri, 04 Jul 2025 19:31:02 +0000

A solo Bitcoin miner using the Solo CK service has won a block reward of 3.173 BTC (\$349,028) by mining block number 903,883, despite having a tiny hash rate of 0.00026% of the total Bitcoin hash rate. According to Dr. CK, the solo miner's chances of solving a block daily are 1 in 2,800, or once every 8 years on average. This rare win is a significant achievement, especially when compared to industrial-scale mining pools like Foundry USA, which has a much larger hash rate and has been rewarded with over \$32 billion in Bitcoin throughout its history.

■ <https://decrypt.co/328699/solo-bitcoin-miner-beats-odds-350k-jackpot>