Case study: Analysis of DMART Products

Exploring Product Diversity, Opportunities, and Recommendations

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Introduction

Case Study Overview: DMart Product Analysis

Examining product diversification, pricing, and opportunities for customer engagement in the retail sector.

Objectives of the Study

- Evaluate DMart's product portfolio, pricing, and discount strategies.
- Identify areas for enhancement and optimization.
- Provide recommendations to improve customer satisfaction.

DMart: Revolutionizing Retail

DMart: A Retail Powerhouse in India

- Established in 2002.
- Unwavering commitment to quality products at competitive prices.
- Rapid expansion, reaching customers nationwide.
- Diverse product catalog spanning various categories.
- Solidified as a household name across the country.

Geographical Presence

- From north to south and east to west.
- DMart's presence is felt nationwide.

> Adaptation to Modern Consumer Needs

- Venturing into the online retail sector as "DMart Ready."
- Strategically meeting the evolving needs of modern consumers.



Dataset description

- Source: Curated from Kaggle.
- Purpose: Provides a detailed glimpse into the extensive array of DMart products.
- Accessibility: Publicly accessible and considered a reliable resource for our analysis.
- Release Date: Publicly released by DMart in August 2022.
- **Scope:** Offers a comprehensive view of the diverse range of products available at DMart, covering both physical stores and the online platform, DmartReady.

df.head()									
✓ 0.0s									
	Name	Brand	Price	DiscountedPrice	Category	SubCategory	Quantity	Description	BreadCrumbs
0	Premia Badam (Almonds)	Premia	451.0	329.0	Grocery	Grocery/Dry Fruits	500 gm	India	Grocery > Grocery/Dry Fruits
1	Premia Badam (Almonds)	Premia	109.0	85.0	Grocery	Grocery/Dry Fruits	100 gm	India	Grocery > Grocery/Dry Fruits
2	Premia Badam (Almonds)	Premia	202.0	175.0	Grocery	Grocery/Dry Fruits	200 gm	India	Grocery > Grocery/Dry Fruits
3	Nutraj California Almonds (Badam)	Nutraj	599.0	349.0	Grocery	Dry Fruits	500 gm	USA	Grocery > Dry Fruits
4	Nutraj California Almonds (Badam)	Nutraj	1549.0	659.0	Grocery	Dry Fruits	1 kg	USA	Grocery > Dry Fruits

Dataset info

- > **Data Dimensions:** With 5189 rows and 9 columns, this dataset serves as a rich source of information.
- Key Columns: Notable columns include 'Name,' 'Brand,' 'Category,' 'Price,' 'Discounted Price,' 'Subcategory,' 'Quantity,' 'Description.

```
df.info()
<class 'pandas.core.frame.DataFrame'>
RangeIndex: 5189 entries, 0 to 5188
Data columns (total 9 columns):
                                      Dtype
     Name
                      5188 non-null
                                      object
    Brand
                      4789 non-null
                                      object
    Price
                                     float64
                      5188 non-null
    DiscountedPrice
                      5188 non-null
                                      float64
4
   Category
                     5186 non-null
                                      object
                 5186 non-null
    SubCategory
                                      object
   Quantity
                     5188 non-null
                                      object
                    5187 non-null
    Description
                                      object
    BreadCrumbs
                     5186 non-null
                                      object
dtypes: float64(2), object(7)
memory usage: 365.0+ KB
```

DMart's Product Insights

Through this section, Providing a comprehensive overview of DMart's product diversification, brand performance, pricing and discount strategies, and category distribution for an in-depth understanding.

- Overview: Gain an in-depth understanding of DMart's product diversification.
- Category Distribution: Understand the distribution of products across categories.
- Brand Performance: Identify prominent brands and assess their performance.
- Pricing and Discounts: Analyze pricing and discounts across categories.

overview of DMart's Product

- Total Products: With over 4,300 unique products in its catalog, DMart offers an extensive range of options to cater to diverse customer needs.
- Total Brands: DMart collaborates with 823 unique brands, signifying a rich blend of products from various sources.
- Total Categories: DMart's product diversity extends across 29 distinct categories, ensuring a comprehensive shopping experience.

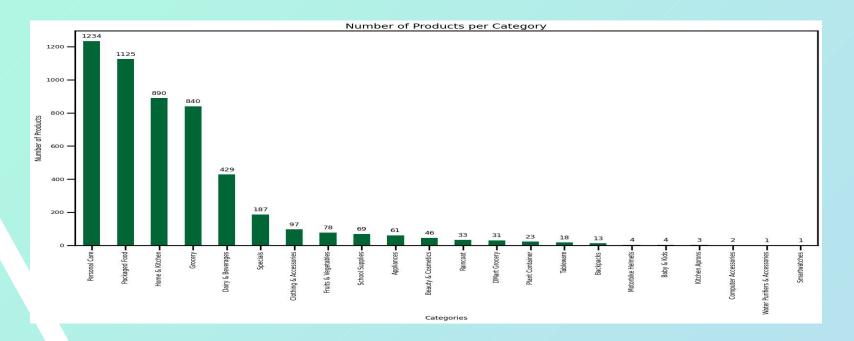
Number of unique products: 4360

Number of unique brands: 822

Number of unique categories: 29

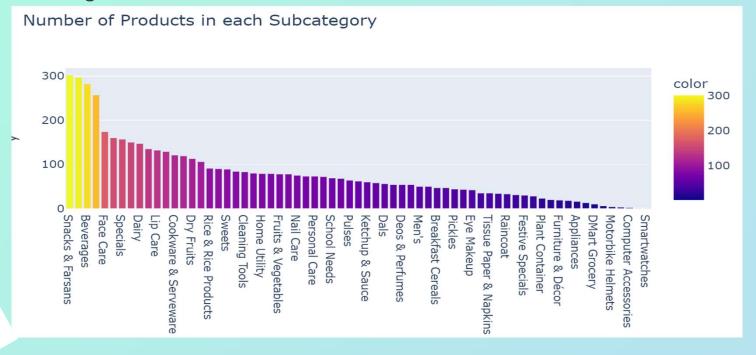
Category distribution

- Category Insights: 'Personal Care', 'Grocery', 'Dairy & Beverages', and 'Packaged Food' have the highest product counts.
- 'Smartwatches' and 'Computer Accessories' present opportunities for expansion.



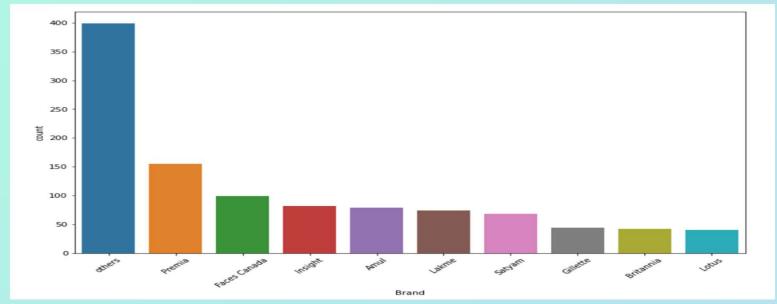
Sub-Category distribution

- 'Snacks' and 'Beverages' stand out with the highest product counts.
- 'Deos & Perfumes' and 'Appliances' present untapped opportunities.
- Potential to attract a broader customer base; exploration of expansion strategies recommended.



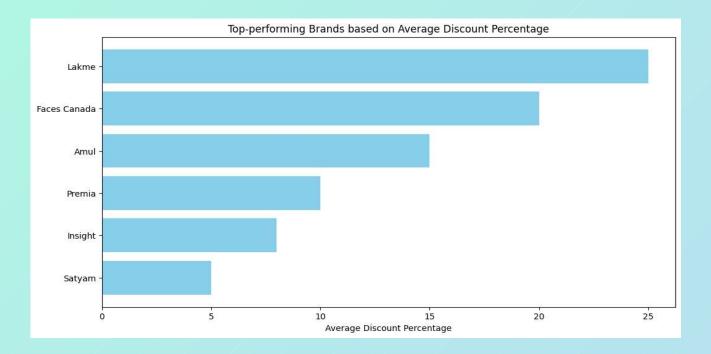
Brand Analysis

- DMart collaborates with 823 unique brands.
- > Most Popular:
- Premia leads with 155 listed products.
- Faces Canada follows with 99 products.
- Insight ranks third with 82 products.



Brand performance

- > Top-performing Brands (Average Discount Percentage):Lakme leads with an average discount of 25%.
- > Faces Canada follows with a 20% average discount.
- > Amul is among the top-performing brands with a 15% average discount.



Key takeaways from brand analysis

- > Strategic Recommendation: Identify top brands with popularity but a low number of products or unavailability.
- Advocate for an increase in the number of products for these brands.
- Capitalize on market demand and enhance brand representation in DMart's inventory.

```
Total
               for Dabur:
      products
                           24
Total
      products for Colgate: 36
Total products for Britannia:
      products for HUL: 0
Total
      products for Parle:
Total
Total
      products for Nestle:
                            15
Total products for ITC: 9
Total
      products for Amul: 79
Total products for Patanjali:
                               15
Total products for Marico:
Total
      products for Godrej:
Total
      products for Haldiram:
                              25
      products for Tata: 42
Total
```

Pricing and Discount Strategies

- > Average Price & Discount Percentage: Average product price at DMart is approximately 236.
- > DMart offers an average discount of 26% on its products.
- Competitive pricing and attractive discounts contribute to winning the loyalty of price-conscious shoppers.
- > Continuous assessment of the financial impact of discounts is recommended.

<pre>df.describe() </pre> <pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> </pre> <pre> <pre> <pre> </pre> <pre> </pre> <pre> <pre> <pre> </pre> <pre> </pre> <pre> <pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre>											
	Price	DiscountedPrice	DiscountPercent								
count	5189.000000	5189.000000	5189.000000								
mean	343.982540	236.636557	26.023126								
std	600.986036	387.168767	15.203967								
min	0.000000	0.000000	0.000000								
25%	85.000000	64.000000	14.000000								
50%	175.000000	125.000000	22.000000								
75%	345.000000	249.000000	35.000000								
max	10990.000000	7999.000000	98.000000								

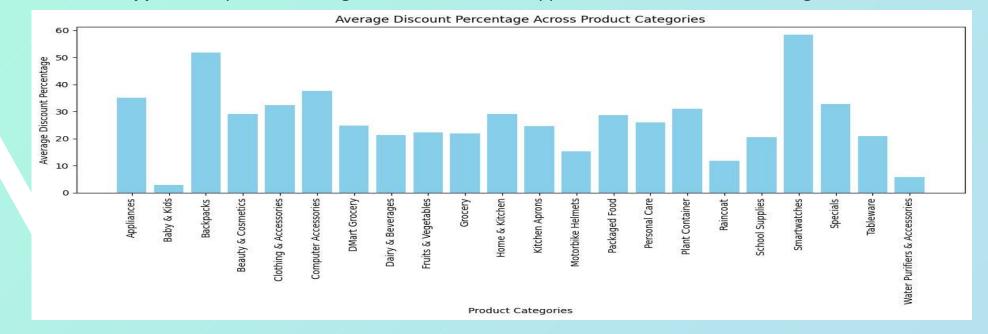
Pricing and Discount Strategies

- ➤ **Discount Strategy:** DMart employs a strategic discounting approach with variations across categories.
- Category Insights: "Clothing & Accessories" features an above-average discount of 32%. "Grocery" offers a higher-than-average discount of 21%. Tailoring discounts to specific categories enhances DMart's strategic pricing approach.

Category	
Smartwatches	58.00000
Backpacks	51.461538
Computer Accessories	37.500000
Appliances	34.672131
Specials	32.326203
Clothing & Accessories	32.123711
Plant Container	30.521739
Beauty & Cosmetics	28.891304
Home & Kitchen	28.819101
Packaged Food	28.369778
Personal Care	25.570502
DMart Grocery	24.483871
Kitchen Aprons	24.000000
Fruits & Vegetables	21.974359
Grocery	21.438095
Dairy & Beverages	21.046620
Tableware	20.500000
School Supplies	20.289855
Motorbike Helmets	14.750000
Raincoat	11.515152
Water Purifiers & Accessories	5.00000
Baby & Kids	2.750000

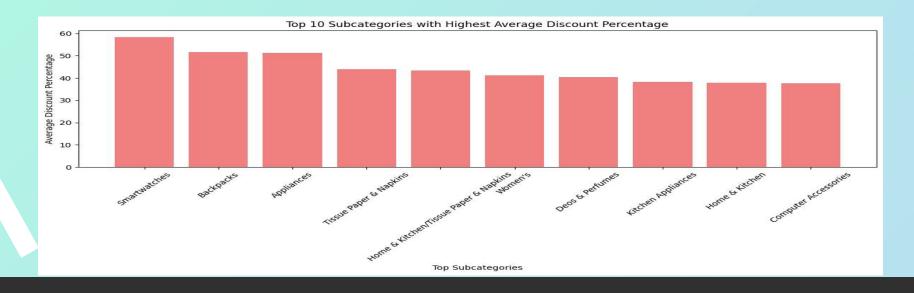
Key takeaways from Pricing and Discount Strategies

- ➤ **Baby & Kids:** DMart's 'Baby & Kids' category offers a low 2.86% average discount; attracting cost-conscious parents and caregivers requires more appealing discounts and promotions.
- Water Purifiers & Accessories: In the 'Water Purifiers & Accessories' category, averaging a 5.71% discount, DMart can optimize by reevaluating pricing and offering more competitive prices for water-related solutions.
- School Supplies: Despite not having the lowest, 'School Supplies' maintain a 20.58% average discount.



Key takeaways from Pricing and Discount

- Category-Specific Discount Analysis:Deos & Perfumes:Average discount of 40.34% raises
 questions about maintaining customer attraction and improving profitability.
- Home & Kitchen: 'Home & Kitchen' products, with a 43.40% average discount, suggest a need to review strategies for customer interest and profit optimization.
- **Kitchen Appliances:** 'Kitchen Appliances' with a 38.31% average discount prompts consideration for maintaining sales while enhancing profitability.



Recommendations

Profitability Recommendations

- Diversify Product Assortment:
 - Explore new categories like 'Smartwatches' and 'Computer Accessories' to enrich product diversity and cater to a broader customer base.
- Focus on High-Performing Brands:
 - Nurture relationships with top brands like Premia, Faces Canada, and Insight to enhance customer satisfaction.
- Enhance Discount Strategy:
 - Fine-tune discounts in categories like 'Baby & Kids' to boost sales and competitiveness.

Recommendations

- Optimize Pricing for Subcategories:
 - Optimize pricing in subcategories with high discounts, balancing customer appeal and profitability.
- > Balanced Category Discounts:
 - Maintain balanced discounts across categories to uphold customer engagement.
- > Improve Discounting for Seasonal Items:
 - Implement seasonal pricing strategies in categories like 'School Supplies' for maximum customer attraction.

Resources

1.Dataset Source: Kaggle-Dmart Products

https://www.kaggle.com/datasets/chinmayshanbhag/dmart-products

2. Official Dmart Site: Dmart India

https://www.dmartindia.com/

Thank You!