

A/C: Olympic Steel, Inc.
R/I: Ace American Insurance Company

AUTOMOBILE LIABILITY
April 3, 2024

From: Christine A. Czarnecki

Telephone: (312) 345-2602

GC RENEWAL: No
CLIENT RENEWAL: No

POLICY PERIOD: May 1, 2024 To May 1, 2025

REINSURED PERIOD: May 1, 2024 To May 1, 2025

TYPE OF INSURANCE: Commercial Automobile Liability

PROGRAM TYPE: Deductible

COMPANY POLICY LIMIT(S): \$ 5,000,000 Combined Single Limit (CSL) Each
Accident
Inclusive of \$250,000 Deductible

COMPANY RETENTION
Net &/Or Treaty: A) \$1,000,000 Combined Single Limit (CSL) Each
Accident Inclusive of a \$250,000 Deductible

OTHER FACULTATIVE: Placed Elsewhere by Company
None

REINSURANCE LIMIT(S)
HEREON: B) **BASIS OF ACCEPTANCE:** Excess of Deductible
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$1,000,000 Combined Single Limit
(CSL) Each Accident

C) **BASIS OF ACCEPTANCE:** Excess of Deductible
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$2,000,000 Combined Single Limit
(CSL) Each Accident

D) **BASIS OF ACCEPTANCE:** Excess of Deductible
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$3,000,000 Combined Single Limit
(CSL) Each Accident

E) **BASIS OF ACCEPTANCE:** Excess of Deductible
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$4,000,000 Combined Single Limit
(CSL) Each Accident

REINSURANCE PREMIUM: B) Please quote your best offer
C) Please quote your best offer
D) Please quote your best offer
E) Please quote your best offer

CEDING COMMISSION: 15.00%

ORIGINAL CANCELLATION 90 days
CLAUSE:

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:
 Follow Form: As per Company Policy(ies)

 Extensions: UM/UIM = Statutory

LOSS ADJUSTMENT EXPENSE: Erodes Retention/Does Not Erode
Policy Limits

EXPOSURE BASE:	Start Date	End Date	Units
Historical:	05/01/2024	05/01/2025	73
	05/01/2023	05/01/2024	76
	05/01/2022	05/01/2023	89
	05/01/2021	05/01/2022	100
	05/01/2020	05/01/2021	121
	05/01/2019	05/01/2020	124
	05/01/2018	05/01/2019	129
	05/01/2017	05/01/2018	117
	05/01/2016	05/01/2017	105
	05/01/2015	05/01/2016	99
	05/01/2014	05/01/2015	96
	05/01/2013	05/01/2014	92
	05/01/2012	05/01/2013	87

FLEET:	Projected: Type	Units
	Private Passenger	41
	Trucks - Light	7
	Trucks - Medium	5
	Trucks - Heavy	1
	Trucks - Extra Heavy	1
	Tractors - Heavy	13
	Tractors - Extra Heavy	5
	TOTAL:	73

Garaging:

GA	1
IA	6
IL	29
IN	9
KY	1
MI	1
MN	9
NC	3
OH	7
PA	1
SC	1
WI	5

H&NO - See attached

LOSSES:		Valuation Date: 03/25/2024 Last 13 years		
Auto Liab		Total		
Year		# Claims	Incurred	Paid
05/01/2023-05/01/2024		1	\$5,441	\$2,000
05/01/2022-05/01/3202		2	\$130,164	\$130,164
05/01/2021-05/01/2022		2	\$10,677	\$10,677
05/01/2020-05/01/2021		2	\$122,794	\$8,879
05/01/2019-05/01/2020		2	\$2,036	\$2,036
05/01/2018-05/01/2019		3	\$3,317	\$3,317
05/01/2017-05/01/2018		4	\$36,897	\$36,897
05/01/2016-05/01/2017		6	\$12,855	\$12,855
05/01/2015-05/01/2016		3	\$31,577	\$31,577
05/01/2014-05/01/2015		4	\$999,719	\$99,719
05/01/2013-05/01/2014		7	\$1,115,495	\$115,495
05/01/2012-05/01/2013		3	\$17,716	\$17,716
05/01/2011-05/01/2012		1	\$10,576	\$10,576

LARGE LOSSES:

Valuation Date: 03/25/2024 Excess \$50,000 Last 13 years

DOL		Total	Line		Description
		Incurred	O/C	Type	
11/25/2020		117,500	O	AL	CLAIMANT ALLEGES HE WAS STRUCK IN THE HEAD BY A TRAILER DOOR AND SUSTAINED INJURY. THE TRAILER WAS OWNED BY CHICAGO TUBE AND STEEL (AN OLYMPIC STEEL COMPANY).
08/30/22		129,636	C	AL	WHILE TRAVELING ON A CURVY ROAD, OTHER VEHICLE WAS IN LEFT LANE, INSURED VEHICLE WAS IN RIGHT LANE, INSURED VEHICLE BEGAN TO COME INTO LEFT LANE, OTHER VEHICLE HAD TO STOP AND INSURED VEHICLE SIDESWIPE OTHER VEHICLE
11/02/2013		1,072,058	C	AL	OV STRUCK IV
06/26/2014		86,479	C	AL	STRUCK BY 2 OR MORE