

A/C: Florida Lemark Corporation
R/I: HDI Global Insurance Company

UMBRELLA LIABILITY
April 16, 2024

From: Brian Kohout

Telephone: (630) 209-7195

GC RENEWAL:

No

CLIENT RENEWAL:

No

POLICY PERIOD:

May 25, 2024 To May 25, 2025

REINSURED PERIOD:

May 25, 2024 To May 25, 2025

TYPE OF INSURANCE:

Excess Liability

COMPANY POLICY LIMIT(S):

\$5,000,000 Each Occurrence / \$5,000,000 Aggregate Excess of Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

TOTAL POLICY PREMIUM:

\$225,000 Gross

COMPANY RETENTION
Net &/Or Treaty:

\$2,500,000 Each Occurrence/\$2,500,000 Aggregate (Being 50.0000%) Part of \$5,000,000 Each Occurrence/\$5,000,000 Aggregate Excess Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

OTHER FACULTATIVE:

Placed Elsewhere by Company

None

REINSURANCE LIMIT(S)
HEREON:

BASIS OF ACCEPTANCE:

Contributing Excess \$2,500,000 Each Occurrence/\$2,500,000 Aggregate (Being 50.0000%) Part of \$5,000,000 Each Occurrence/\$5,000,000 Aggregate Excess Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

REINSURANCE PREMIUM:

\$112,500 Gross less Ceding Commission = \$78,750 Net

\$225,000 Gross Layer Premium

CEDING COMMISSION:

30.00%

ORIGINAL CANCELLATION
CLAUSE:

90 days

REINSURANCE CONDITIONS:

Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY FORM:

OCCURRENCE FORM
Loss Adjustment Expense: Outside

EXPOSURE BASE:

	Start Date	End Date	Sales	Payroll
Projected:	05/25/2024	05/25/2025	45,000,000	3,236,053
Historical:	05/25/2023	05/25/2024	45,000,000	2,732,100
	05/25/2022	05/25/2023	34,000,000	1,600,000
	05/25/2021	05/25/2022	32,000,000	1,600,000

FLEET:	Type	Units	Radius
	Private Passenger	8	Local
	Light	23	Local
	Medium	1	Local
	TOTAL:	32	

Garaging: Florida

HNOA: Incidental

Trailers: 7

Fleet Summary:
-PPT (Liberty Mutual): 4
-PPT (Arch): 4
-Light Truck (Arch): 23
-Medium Truck (Liberty Mutual): 1

OTHER EXPOSURES: Subcosts:
-2024: \$33,750,000
-2023: \$29,250,000

Payroll: Executive Supervisor

UNDERLYING SCHEDULE:

Coverage	Limit	Company	Premium	Policy Term
CGL	1M/2M/2M	Liberty Mutual	\$523,024	05/25/2024-2025
CAL #1-Owned	1M CSL	Liberty Mutual	\$48,532	05/25/2024-2025
CAL #2-Leased	1M CSL	Arch	\$133,719	11/23/2023-2024

LOSSES:	Valuation Date: 03/14/2024 Last 7 years			
	Gen'l Liab		Auto Liab	
	TOTAL		TOTAL	
YEAR	INCURRED	NUMBER	INCURRED	NUMBER
05/25/2023-05/25/2024	\$3	1	\$0	0
05/25/2022-05/25/2023	\$0	0	\$0	0
05/25/2021-05/25/2022	\$0	1	\$0	0
05/25/2020-05/25/2021	\$0	1	\$0	0
05/25/2019-05/25/2020	\$1,037,502	2	\$0	0
05/25/2018-05/25/2019	\$0	2	\$0	0
05/25/2017-05/25/2018	\$20,000	1	\$0	0

LARGE LOSSES:	Valuation Date: 03/14/2024 Excess \$1,000,000 Last 7 years			
	Total		Line	
DOL	Incurred	O/C	Expense	Type Description
05/25/2019	1,020,000	0	513,404	UL Construction Defect

Large Loss Details:

- Claimant: Warren Henry Autos
- GC: Pirtle Construction
- Status: Ongoing discovery and mediation. There is a claim for deficient caulking installation. This work was performed by affiliate company MAR Contracting, Inc. under contract with Coreslab Structures, Inc.
- MAR Contracting is insured under the same Liberty Mutual GL Policy as Florida Lemark; Mar is no longer actively pursuing work.
- Neither Coreslab Structures or MAR Contracting were made aware or notified of deficiencies prior to the complaint being filed.
- It was also disclosed at mediation that Warren Henry representative hired a subcontractor that removed and replaced the caulking.

LOSSES: (continued)

- There are no inspection reports nor photographs to substantiate deficiency claims.
- Pirtle is seeking defense indemnity.