

A/C: Prestige Properties and Development Inc  
R/I: Everspan Indemnity Insurance Co.

EXCESS LIABILITY  
April 11, 2024

From: David Littell

Telephone: (917) 937-3441

GC RENEWAL: No  
CLIENT RENEWAL: No

POLICY PERIOD: April 30, 2024 To April 30, 2025

REINSURED PERIOD: April 30, 2024 To April 30, 2025

TYPE OF INSURANCE: Excess Liability

COMPANY POLICY LIMIT(S): \$2,000,000 Each Occurrence/Annual Aggregate Where Applicable / \$2,000,000 Annual Aggregate / \$2,000,000 Prod Comp Ops Excess of \$1,000,000 Underlying Insurance and/or Self Insured Retention (SIR)

TOTAL POLICY PREMIUM: \$900,000 Gross

COMPANY RETENTION  
Net &/Or Treaty: \$200,000 Each Occurrence/Annual Aggregate Where Applicable/\$200,000 Annual Aggregate/\$200,000 Prod Comp Ops (Being 10.0000%) Part of \$2,000,000 Each Occurrence/Annual Aggregate Where Applicable/\$2,000,000 Annual Aggregate/\$2,000,000 Prod Comp Ops Excess \$1,000,000 Underlying Insurance and/or Self Insured Retention (SIR)

OTHER FACULTATIVE: Placed Elsewhere by Company  
None

REINSURANCE LIMIT(S)  
HEREON: BASIS OF ACCEPTANCE: Contributing Excess \$1,800,000 Each Occurrence/Annual Aggregate Where Applicable/\$1,800,000 Annual Aggregate/\$1,800,000 Prod Comp Ops (Being 90.0000%) Part of \$2,000,000 Each Occurrence/Annual Aggregate Where Applicable/\$2,000,000 Annual Aggregate/\$2,000,000 Prod Comp Ops Excess \$1,000,000 Underlying Insurance and/or Self Insured Retention (SIR)

REINSURANCE PREMIUM: \$810,000 Gross less Ceding  
Commission = \$567,000 Net  
\$900,000 Gross Layer Premium

CEDING COMMISSION: 30.00%

ORIGINAL CANCELLATION  
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY FORM: OCCURRENCE FORM  
Loss Adjustment Expense: Outside

EXPOSURE BASE:	Start Date	End Date	SQ Feet	Vehicles
Projected:	04/30/2024	04/30/2025	5,118,770	28
Historical:	04/30/2023	04/30/2024	5,118,770	27
	04/30/2022	04/30/2023	4,841,850	26
	04/30/2021	04/30/2022	4,731,350	26
	04/30/2020	04/30/2021	4,699,400	26
	04/30/2019	04/30/2020	4,610,737	24
	04/30/2018	04/30/2019	4,610,737	23

FLEET:	Type	Units	Radius
	Private Passenger	28	Local
	TOTAL:	28	

Garage locations: NY  
HNOA if any basis

UNDERLYING SCHEDULE:			
Coverage	Limit	Company	Premium
GL	1m/2m/2m	Argo	2,103,814
AL	1m CSL	tbd	tbd

LOSSES:	Valuation Date: 01/21/2024 Last 5 years
	Gen'l Liab      Auto Liab
	TOTAL      TOTAL
YEAR	INCURRED NUMBER      INCURRED NUMBER
04/30/2023-04/30/2024	\$577,425      13      \$11,999      3
04/30/2022-04/30/2023	\$443,778      18      \$50,347      6
04/30/2021-04/30/2022	\$628,562      22      \$43,624      6
04/30/2020-04/30/2021	\$1,617,775      31      \$69,201      8
04/30/2019-04/30/2020	\$1,550,438      37      \$20,740      2

LARGE LOSSES:	Valuation Date: 01/21/2024 Excess \$100,000 Last 5 years
	See attached for Large Losses

See attached large losses

ADDITIONAL INFORMATION:
Commercial Sq Footage - 5,118,770
• CT - 22,639
• FL - 147,536
• MA - 398,054
• NC - 131,780
• NJ - 1,086,882
• NY - 2,868,548
• PA - 463,331
Parking Square Footage = 6,929,654