

A/C: Landstar System Inc.; and as per
R/I: Signature Insurance Company

EXCESS LIABILITY
March 7, 2024

From: Guy Moore

Telephone:

GC RENEWAL: Yes
CLIENT RENEWAL: Yes

RENEWAL OF NUMBER: NC23150046M

POLICY PERIOD: May 1, 2024 To May 1, 2025

REINSURED PERIOD: May 1, 2024 To May 1, 2025

TYPE OF INSURANCE: Excess Auto Liability (Auto Carveout)

COMPANY POLICY LIMIT(S): \$15,000,000 Each Occurrence(Auto Liability) Excess of \$45,000,000 Underlying Insurance and/or Self Insured Retention (SIR)Each Occurrence(Auto Liability)

TOTAL POLICY PREMIUM: Net

COMPANY RETENTION
Net &/Or Treaty: Nil this layer

OTHER FACULTATIVE: Placed Elsewhere by Company

\$10,000,000 Each Occurrence(Auto Liability)
(Being 66.6667%) Part of \$15,000,000 Each
Occurrence(Auto Liability) Excess \$45,000,000
Underlying Insurance and/or Self Insured
Retention (SIR)Each Occurrence(Auto Liability)

REINSURANCE LIMIT(S)
HEREON: BASIS OF ACCEPTANCE: Contributing Excess
\$5,000,000 Each Occurrence(Auto Liability) (Being
33.3333%) Part of \$15,000,000 Each
Occurrence(Auto Liability) Excess \$45,000,000
Underlying Insurance and/or Self Insured
Retention (SIR)Each Occurrence(Auto Liability)

CEDING COMMISSION: Nil

ORIGINAL CANCELLATION
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in
Additional Reinsurance Conditions.

ADDITIONAL REINSURANCE
CONDITION(S): The Reinsurance will only cover Auto Liability.
Exclusions:
- Pollution Absolute (except Upset & Overturn
of Vehicle,)
- UM/UIM,
- No-Fault,
- Medical Payments,
- ECO/XPL/DJ,
- TPA Fees and ULAE

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:

Follow Form: Automobile Liability only

Other: Follow Form - Per Company Policy for
Auto/Truckers Liability & Non-Trucking Liability
(as related to Auto Liability)

COMPANY POLICY FORM: OCCURRENCE FORM
 Loss Adjustment Expense: Outside

EXPOSURE BASE:	Start Date	End Date	Fuel Tax Miles	Units
Projected:	05/01/2024	05/01/2023	816,824,000	11,281
Historical:	05/01/2023	05/01/2024	876,630,000	11,710
	05/01/2022	05/01/2023	875,056,000	11,864
	05/01/2021	05/01/2022	917,847,000	10,991
	05/01/2020	05/01/2021	868,077,000	10,617
	05/01/2019	05/01/2020	881,725,000	10,421
	05/01/2018	05/01/2019	874,134,000	10,148
	05/01/2017	05/01/2018	836,212,000	9,568
	05/01/2016	05/01/2017	806,093,000	9,470
	05/01/2015	05/01/2016	767,149,000	9,216
	05/01/2014	05/01/2015	739,780,000	8,682
	05/01/2013	05/01/2014	732,901,000	8,478
	05/01/2012	05/01/2013	760,929,000	8,447
	05/01/2011	05/01/2012	764,600,000	8,412
	05/01/2010	05/01/2011	804,974,000	8,486

FLEET:	Type	Units
	Vans - Courier	10
	Tractor Trailers	10,971
	Trucks - Heavy	300
	TOTAL:	11,281

Average length of Haul is 692 miles

UNDERLYING SCHEDULE:

Coverage attaches excess of \$45,000,000 CSL Each and Every Occurrence for Auto Liability.

Expected Layering for Auto Liability is as follows:
First \$5m SIR CSL Each & Every Occurrence (EE)
\$5m CSL EE xs \$5m CSL EE
\$15m CSL EE xs \$10m CSL EE
\$10m CSL EE xs \$25m CSL EE
\$10m CSL EE xs \$35m CSL EE

LOSSES:	Valuation Date: 01/03/2024 Last 11 years
	Auto Liab
	TOTAL
YEAR	INCURRED NUMBER
05/01/2023-05/01/2024	\$19,632,110 1,819
05/01/2022-05/01/2023	\$50,318,905 2,004
05/01/2021-05/01/2022	\$38,561,475 2,046
05/01/2020-05/01/2021	\$62,595,029 1,829
05/01/2019-05/01/2020	\$129,150,545 2,024
05/01/2018-05/01/2019	\$42,956,665 1,882
05/01/2017-05/01/2018	\$42,875,127 1,855
05/01/2016-05/01/2017	\$83,740,204 1,803
05/01/2015-05/01/2016	\$30,501,550 1,704
05/01/2014-05/01/2015	\$21,119,902 1,513
05/01/2013-05/01/2014	\$10,456,777 1,172

LARGE LOSSES:

Valuation Date: 01/03/2024 Excess \$7,500,000 Last 11 years
See attached for Large Losses

DOL	Total Incurred	O/C	Paid	Reserve	Line Type	Description
09/07/2019	100,904,340	C	100,904,340	0	AL	V1 was entering into construction zone and hit the rear of V2 which hit multiple vehicles. FBI - Special Agent Ryan Cather - Phone 505-220-6424. V1 & V2 towed. 4 fatal. No citations. V2 information on police report. Adjuster from Custard sent to scene.
02/21/2016	52,150,473	C	52,150,473	0	AL	V1 was traveling southbound on Highway 271. V2 was traveling northbound. V2 struck the left side of V1's cargo. Police were called along with an adjuster. V2 was towed. D2 was fatal. No citations. TX DPS - Ofc Drew Nipp - Badge# 1741 - Ph# 903-575-2190.
01/07/2020	27,699,037	C	27,699,037	0	AL	V1 was traveling in the left lane. V1 veered left, tire slipped off roadway. V1 lost control after hitting a pothole in the grass median. V1 rolled sliding across Westbound lane. V1 slid into V2, V2 passenger fatality, V2 driver was Life Flighted to UF Health Shands with serious injuries. Florida State Police dispatched. Trooper Kyle Patterson badge #4230 report #88205314 investigated no citations issued. V1 & V2 towed, CIA Sandra Mangro 904-718-1040. V1 was loaded with FB#4981644.
06/15/2018	15,113,947	C	15,113,974	0	AL	V1 traveling down I49 Southbound when traffic came to a complete stop. V1 tried stopping but was unable to before striking V2. V2 then struck V3 and V3 then struck V4. D2 pronounced deceased on scene. V1 has dash cam but was not sure how to preserve. all vehicles towed. No citations issued at

LARGE LOSSES (continued)

DOL	Total Incurred	O/C	Paid	Reserve	Line Type	Description
						scene. CIA adjustor Steven Hansen assigned to scene. 816.853.8922 MO State Police responded to scene. SGT. Andy Bell Badge#960. Report#180361012. #816.622.0800. Andrew.bell@mshp.dps.mo.gov
05/09/2022	10,027,334	C	10,027,334	0	AL	Sergeant Taber with the Texas State police called in to inform us V1 somehow ran off the road and flipped over on top of V2. D2 and passenger fatal. V1 transported with life threatening injuries. V1 and V2 towed. CIA Dough Carberry 817-308-8279 dispatched. Also, Ben Richards with Crawford PH#817-896-8233 dispatched. TX State police dispatched no report number given. ERTS dispatched.
09/26/2017	10,004,587	C	10,004,587	0	AL	V1 was traveling East Bound on I-10 in Port Allen, LA. V1 was coming over the bridge when he saw V2 suddenly slammed on their brakes due to traffic being suddenly at a stand still. V1 hit their brakes and slid into V2. This caused a chain reaction to V2 hitting V3 and V3 hitting V4 (another tractor trailer) V3 went under V4's trailer. Five people were severely injured and transported to a hospital. There was one fatality. V1 was transported to Baton Rouge, LA General Hospital Ph: 225-763-4400. There were several extractions and there were 3 tows to Lobdell Wrecker Services Inc. , 3463 Lydia Port Allen, LA 70767, 225-387-6700. EMS and Fire were on scene. Louisiana Police and West Baton Rouge Sheriffs Office were dispatched. Officer Alvarz
unknown						
St,						
State						

LARGE LOSSES (continued)						
	DOL	Total Incurred O/C	Paid	Reserve	Line Type	Description
and						others investigated RP#17-090534. V1 was cited
and						charged with Carless
Driving,						Negligent Homicide and
Negligent						Injury. CIA Adjuster Donna 225-933-0912 was dispatched
as						well. V2, V3, and V4's information will be on the police report.
03/08/2022		8,504,613 O	8,504,613	0	AL	V1 was headed EB and crossed the center line hitting V2 head on. V3 veered out of the way over turning. D1 and co-driver deceased. another confirmed fatal unknown which veh and a confirmed one person life flighted. NE State Troopers dispatched unknown trooper and report number Seward County Officers wrote rp#220110.

Please see the attached Ground Up Loss Runs for all loss data.