

A/C: Integrated Poultry Processors
R/I: Old Republic Risk Management, Inc.

AUTOMOBILE LIABILITY
April 4, 2024

From: Don E. Wickman

Telephone: (214) 303-8366

GC RENEWAL: Yes
CLIENT RENEWAL: Yes

RENEWAL OF NUMBER: DC23105075M

POLICY PERIOD: May 1, 2024 To May 1, 2025

REINSURED PERIOD: May 1, 2024 To May 1, 2025

TYPE OF INSURANCE: Commercial Automobile Liability

PROGRAM TYPE: Deductible

COMPANY POLICY LIMIT(S): \$ 5,000,000 Combined Single Limit (CSL) Each
Accident
Inclusive of \$500,000 Captive Retention

COMPANY RETENTION
Net &/Or Treaty: A) \$500,000 Combined Single Limit (CSL) Each
Accident Inclusive of a \$500,000 Captive
Retention

B) \$100,000 Combined Single Limit (CSL) Each
Accident (Being 20.0000%) Part of \$500,000
Combined Single Limit (CSL) Each Accident Excess
\$500,000 Combined Single Limit (CSL) Each
Accident

OTHER FACULTATIVE: Placed Elsewhere by Company

None

REINSURANCE LIMIT(S)
HEREON: B) BASIS OF ACCEPTANCE: Excess of Loss
\$400,000 Combined Single Limit (CSL) Each
Accident (Being 80.0000%) Part of \$500,000
Combined Single Limit (CSL) Each Accident Excess
\$500,000 Combined Single Limit (CSL) Each
Accident

C) BASIS OF ACCEPTANCE: Excess of Loss
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$1,000,000 Combined Single Limit
(CSL) Each Accident

D) BASIS OF ACCEPTANCE: Excess of Loss
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$2,000,000 Combined Single Limit
(CSL) Each Accident

E) BASIS OF ACCEPTANCE: Excess of Loss
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$3,000,000 Combined Single Limit
(CSL) Each Accident

REINSURANCE LIMIT(S) (continued)

F) **BASIS OF ACCEPTANCE:** Excess of Loss
\$1,000,000 Combined Single Limit (CSL) Each
Accident Excess \$4,000,000 Combined Single Limit
(CSL) Each Accident

REINSURANCE PREMIUM: B) \$440,000 Net Annual Minimum and Deposit
Adjustable per power unites estimated at 1,177

Subject to a 90% Minimum Premium at Audit

\$550,000 Net Layer Premium

C) \$530,000 Net Annual Minimum and Deposit
Adjustable per power unites estimated at 1,177

Subject to a 90% Minimum Premium at Audit

D) \$347,000 Net Annual Minimum and Deposit
Adjustable per power unites estimated at 1,177

Subject to a 90% Minimum Premium at Audit

E) Best Offer

Adjustable per power unites estimated at 1,177

Subject to a 90% Minimum Premium at Audit

F) Best Offer

Adjustable per power unites estimated at 1,177

Subject to a 90% Minimum Premium at Audit

CEDING COMMISSION: Nil

**ORIGINAL CANCELLATION
CLAUSE:** 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:
Attach: As per Company Policy(ies)

Extensions: UM/UIM = Statutory

EXPOSURE BASE:	Start Date	End Date	Units
Historical:	05/01/2024	05/01/2025	1,177
	05/01/2023	05/01/2024	1,178
	05/01/2022	05/01/2023	1,090
	05/01/2021	05/01/2022	1,118
	05/01/2020	05/01/2021	1,120
	05/01/2019	05/01/2020	1,135
	05/01/2018	05/01/2019	1,090
	05/01/2017	05/01/2018	1,097
	05/01/2016	05/01/2017	1,342
	05/01/2015	05/01/2016	1,573

FLEET:	Projected: Type	Units	Radius
	Private Passenger	109	Local
	Light	457	local/Int
	Medium	54	Local/Int
	Trucks - Heavy	40	Local/Int
	Trucks - Extra Heavy	58	Local/Int
	Tractors - Extra Heavy	183	Int
	Tractors - Extra Heavy	198	Local
	Tractors - Extra Heavy	78	LH
	TOTAL:	1,177	

Garaging	
State	Units
CO	12
DE	66
GA	169
IN	1
IA	10
ME	10
MD	12
MA	1
MI	97
MN	8
MO	56
NJ	3
NC	284
OH	382
PA	6
SC	60
Total	1177

LOSSES:	Valuation Date: 03/02/2024 Last 8 years		
Auto Liab	Total		
Year	# Claims	Incurred	Paid
05/01/2023-05/01/2024	44	\$488,220	\$375,253
05/01/2022-05/01/2023	64	\$740,913	\$707,113
05/01/2021-05/01/2022	55	\$511,770	\$423,052
05/01/2020-05/01/2021	129	\$1,225,701	\$921,151
05/01/2019-05/01/2020	109	\$1,247,843	\$913,759
05/01/2018-05/01/2019	139	\$1,547,240	\$1,415,680
05/01/2017-05/01/2018	76	\$2,186,191	\$2,053,974
05/01/2016-05/01/2017	105	\$1,039,033	\$823,755

LARGE LOSSES:	Valuation Date: 03/02/2024 Excess \$100,000 Last 8 years				
DOL	Total Incurred	O/C	Paid	Line Type	Description
08/18/2016	110,058	C	110,058	AL	IV was hit on rear axle of trailer by Claimant vehicle that was coming from opposite direction.
06/15/2017	1,362,257	C	1,362,257	AL	IV and OV collide both vehicles burned, fatality
12/13/2017	103,044	C	103,044	AL	IV traveling down gravel road and slid off side of embankment and rolled tractor & trailer.
06/25/2018	107,819	C	107,819	AL	Insured vehicle rolled over
09/20/2018	741,482	C	741,482	AL	IV turning left. OV struck IV on left. OV

LARGE LOSSES (continued)

DOL	Total Incurred	O/C	Paid	Line Type	Description
01/24/2019	103,802	C	103,802	AL	spun around after impact and hit stop sign IV ran off road and flipped vehicle and trailer trying to avoid a deer.
04/24/2019	316,317	C	316,317	AL	IV rear ended OV
12/13/2019	122,155	C	122,155	AL	insd lost control and struck guardrail.
12/18/2019	389,773	C	389,773	AL	IV and OV hit while turning at Intersection
03/19/2023	207,682	C	207,682	AL	insd lost control and struck guardrail.
03/19/2023	127,744	C	127,744	AL	Truck and trailer roll over while delivering hogs to Michigan.
08/28/2023	203,613	C	203,613	AL	IV ran off road and rolled on side.