

**TAX CARD FOR TAX YEAR 2022-23**

**Tax Rates for Salaried Individuals**

Salaried Person (Rs)	Tax Rates
below 600,000/-	0%
Rs. 600,000 to Rs. 1,200,000	2.5% of the amount exceeding 600,000
Rs. 1,200,000 to Rs. 2,400,000	15000 + 12.5% of the Exceeding Amount of 1,200,000
Rs. 2,400,000 to Rs. 3,600,000	Rs 165,000+ 20% of the exceeding amount of 2,400,000
Rs. 3,600,000 to Rs. 6,000,000	Rs 405,000 + 25% of the amount exceeding Rs 3,600,000
Rs. 6,000,000 to Rs. 12,000,000	Rs 1,005,000 +32.5% of the amount exceeding Rs 6,000,000
Above to Rs.12,000,000	Rs 2,955,000 + 35% of the amount exceeding Rs 12,000,000

**Tax Rates for AOPs And Non-Salaried Individuals**

Business Income (Rs)	Tax Rates
below 600,000/-	0%
Rs. 600,000 to Rs. 800,000	5% of the Exceeding amount of the 600,000
Rs. 800,000 to Rs. 1,200,000	Rs. 10,000 + 12.5% of the amount exceeding Rs. 800,000
Rs. 1,200,000 to Rs. 2,400,000	Rs. 60,000 + 17.5% of the amount exceeding Rs. 1,200,000
Rs. 2,400,000 to Rs. 3,000,000	Rs 270,000 + 22.5% of the exceeding amount Rs 2400,000
Rs. 3,000,000 to Rs. 4,000,000	Rs 405000 + 27.5% of the amount exceeding Rs 3,000,000.
Rs. 4,000,000 to Rs. 6,000,000	Rs. 680,000 + 32.5% of the amount exceeding Rs.4,000,000
Exceeding Rs.6,000,000	Rs. 1,330,000 + 35% of the amount exceeding Rs.6,000,000

**Tax Rates for rent of immovable property- Individual and AOP's**

Rental Income (Rs)	Filer	Non- filer
Upto Rs.300,000	0%	0%
Rs.300,000 to.600,000	5% of exceeding amount Rs. 300,000	100% of the amount calculated of Filer
Rs.600,000 to Rs.2,000,000.	Rs.15,000 + 10% exceeding Rs.600,000.	100% of the amount calculated of Filer
Upto Rs.2,000,000.	Rs.155,000 plus 25% Rs.2,000,000	100% of the amount calculated of Filer
<b>Companies</b>	15%	30%

**Other important tax rates**

Companies- General	Tax Rates
Small Company	20%
Banking Company	39%
All other Companies	29%
Alternate Corporate Tax (ACT)	17%
Minimum Turnover Tax	1.50%

Super Tax	Tax Rates
Where income does not exceed Rs. 150 million	0% of the income
Where income exceeds Rs. 150 million but does not exceed Rs. 200 million	1% of the income
Where income exceeds Rs. 200 million but does not exceed Rs. 250 million	2% of the income
Where income exceeds Rs. 250 million but does not exceed Rs. 300 million	3% of the income
Where income exceeds Rs. 300 million	4% of the income:
Banking Company, Airlines, Beverages, Cement, Chemicals, Cigarette and Tobacco, Fertilizer, Iron and Steel, LNG Terminal, Oil Marketing, Oil Refining, Petroleum and Gas Exploration and Production, Pharmaceuticals, Sugar and Textiles <b>(When the income exceeds Rs. 300 Million)</b>	10% of the income

Tax on sale- specified sector	Filer	Non- filer
Sale to distributors, dealers and wholesalers	0.1%	0.2%
Sale of Distributors of Fertilizer	0.3%	0.5%
other than fertilizers	0.1%	0.2%
Tax on sale to retailers- Electronics	1%	2%
Tax on sale to retailers- Others	0.5%	1%

Gain on immovable property	Open Plots	Constructe d	Flats
<b>Immovable Property</b>			
Where the holding period does not exceed one year	15%	15%	15%
Where the holding period exceeds one year but does not exceed two years	12.5%	10%	7.5%
Where the holding period exceeds two years but does not exceed three years	10%	7.50%	0
Where the holding period exceeds three years but does not exceed four years	7.5% -	5%	-
Where the holding period exceeds four years but does not exceed five years	5%	0	-
Where the holding period exceeds five years but does not exceed six years	2.5%	-	-
Where the holding period exceeds six years	0%		

Telephone Users	Tax Rates
Telephone Subscriber (Other than Mobile Phone) exceeding Rs. 1000 monthly bill	10% on exceeding amount
Internet, Mobile telephone and pre-paid internet or telephone card	8%

Tax at Import stage	Filer	Non- filer
Persons importing goods classified in Part I of the Twelfth Schedule	1%	2%
Persons importing goods classified in Part II of the Twelfth Schedule	2%	4%
Persons importing goods classified in Part III of the Twelfth Schedule	6%	11%
if the importer is commercial for the goods specified in Part III of the Twelfth Schedule	4%	8%

Advance Tax on Motor Vehicles	Filer	Non- filer
<b>Engine Capacity</b>		
upto 850cc	Rs 10,000.00	Rs 20,000.00
851cc to 1000cc	Rs 20,000.00	Rs 40,000.00
1001cc to 1300cc	Rs 25,000.00	Rs 50,000.00
1301cc to 1600cc	Rs 50,000.00	Rs 100,000.00
1601cc to 1800cc	Rs 150,000.00	Rs 300,000.00
1801cc to 2000cc	Rs 200,000.00	Rs 400,000.00
2001cc to 2500cc	Rs 300,000.00	Rs 600,000.00
2501cc to 3000cc	Rs 400,000.00	Rs 800,000.00
Above 3000cc	Rs 500,000.00	Rs 1,000,000.00

Sale of goods	Filer	Non- filer
By company	4.0%	8.0%
By Individual and AOP	4.5%	9.0%
Sale of Rice, cotton seed, edible oils	1.5%	3.0%
Minimum limit on tax deduction for payments against goods and services Shall be Rs 75000/- and Rs 30,000/- per anum		
Services	Filer	Non- filer
By Company	8%	16%
By Individual and AOP	10%	20%
By expert house of services Rendered		
Advertisement Services (Electronic/print media)	1.5%	3%
Advertisement Services Other than (Electronic/print media)		
Transport services		
Freight forwarding services		
Air cargo services		
Courier services		
Manpower outsourcing services		
Hotel services		
Security guard services		
Software development services		
IT services and IT enabled services		
Tracking services		
Share registered services		
Engineering services		
Car rental services		
Building maintenance services		
Inspection services		
Certification Services		
Testing services		
Training services		
Warehouse services		
Asset management services		
Data services under license issued by (PTA)		
Telecommunication Infrastructure (tower) services		
<b>Contracts</b>	<b>Filer</b>	<b>Non- filer</b>
By Company	7%	14%
By Individual and AOP	7.5%	15%
<b>Brokerage and Commission</b>	<b>Filer</b>	<b>Non- filer</b>
Advertisement agents	10%	20%
Life insurance agents (Less than 0.5 M)	8%	16%
Other cases	12%	24%
<b>Profit on debt</b>	<b>Filer</b>	<b>Non- filer</b>
Up to 5 M	15%	30%
<b>Prize and Winnings</b>	<b>Filer</b>	<b>Non- filer</b>
On prize bonds and winning of crossword puzzle	15%	30%
winnings from a raffle, lottery, prize on winning a quiz	20%	40%
<b>Dividend</b>	<b>Filer</b>	<b>Non- filer</b>
Received from mutual funds & others	15%	30%
Received from companies	25%	50%
<b>Return on Investment in Sukuks</b>	<b>Filer</b>	<b>Non- filer</b>
Received by an individual or an AOP, if the profit is less than Rs. 1 Million	10%	20%
Received by an individual or an AOP, if the profit is more than Rs. 1 Million	12.5%	25%
Received by company	25%	50%
<b>Immovable Property</b>	<b>Filer</b>	<b>Non- filer</b>
Advance tax on buyer	2%	7%
Advance tax on seller	2%	4%
Advance tax on sale by auctions	Filer	Non- filer
Advance tax on sales immovable property by auction	5%	10%
Advance tax on sales other than immovable property by auction	10%	20%
<b>Advance Tax on the Debit/Credit Card</b>	<b>Filer</b>	<b>Non- filer</b>
Advance Tax on the Prepaid Debit/Credit Card	1%	2%
<b>Petroleum Products (Final Tax)</b>	<b>Filer</b>	<b>Non- filer</b>
Commission/Discount to Petrol Pump Operators on Petroleum Products	12%	24%