

Matched patent characteristics					
Panel A: Economic value of patent					
	Productive patent	Strategic patent	Diff		P-value
mean	0.60624	0.6246	-0.01835		0.0526
sd	(.4514598)	(.4396055)			
N	4,430	4,428			
	Granted	Not Granted	Diff		P-value
mean	.6113345	.615423	-.0040885		0.7282
sd	(.4501657)	(.4456427)			
N	8,858	8,858			
Panel B: Forward citations					
	Productive patent	Strategic patent	Diff		P-value
mean	7.55237	.5392954	7.013075		0.000
sd	(7.298607)	(.7646118)			
N	4,430	4,428			