

<i>Dependent variable:</i>	HHI (TNIC3)		# competitors		TFP	
	(1)	(2)	(3)	(4)	(5)	(6)
I(granted patent)	-0.00202** (0.00097)	-0.00176* (0.00094)	-0.08635 (0.15790)	-0.00400 (0.13998)	0.00441** (0.00173)	0.00468*** (0.00167)
I(strategic patent)	0.00261*** (0.00075)	0.00264*** (0.00074)	-0.29888** (0.14714)	-0.27339** (0.13600)	-0.00350** (0.00161)	-0.00352** (0.00155)
Firm level controls	N	Y	N	Y	N	Y
Year, Art Unit, Firm FE	Y	Y	Y	Y	Y	Y
N.	15166	15166	15049	15049	14423	14423
Adj. R-square	0.931	0.934	0.972	0.976	0.988	0.989