Dependent variable:	HHI (TNIC3)		# competitors	
	Low proximity	High proximity	Low proximity	High proximity
	(1)	(2)	(3)	(4)
I(granted patent)	0.00115	0.00042	0.05946	0.27545
	(0.00135)	(0.00081)	(0.11003)	(0.22569)
I(strategic patent)	0.00204**	-0.00065	-0.36523***	0.14825
	(0.00093)	(0.00068)	(0.10329)	(0.20409)
Firm level controls	Y	Y	Y	Y
Year, Art Unit, Firm FE	Y	Y	Y	Y
N.	9379	5004	9340	4963
Adj. R-square	0.955	0.953	0.979	0.980