

	Competitors Horizon				
	(1)	(2)	(3)	(4)	(5)
Panel B: TFP growth					
I(granted patent)	0.01919 (0.01274)	0.03053* (0.01560)	0.02361 (0.02025)	-0.00944 (0.01695)	-0.03409** (0.01544)
I(strategic patent)	-0.02984*** (0.01056)	-0.01307 (0.01247)	-0.04413*** (0.01631)	-0.03150** (0.01414)	-0.02323* (0.01222)
Firm level controls	Y	Y	Y	Y	Y
Year, Art Unit, Firm FE	Y	Y	Y	Y	Y
N.	12693	12461	12430	12362	12042
Adj. R-square	0.420	0.415	0.507	0.558	0.508