

<i>Baseline outcomes 5 years before filing</i>	Productive patent		Strategic patent		Diff
	MEAN	SD	MEAN	SD	
SALES	5852.046	1148.209	5829.199	1153.648	0.3930
COGS	3281.264	1013.571	3343.279	1012.953	0.0084
PROFIT	3.417481	1.07072	3.27681	.9548148	0.000
CAPX	.0389919	.0101751	.0374794	.0109295	0.000
R&D	.0214943	.0259183	.0210923	.0239833	0.4868
ASSETS	10377.73	2293.066	10384.34	2254.226	0.9004
ROA	.1003565	.0327222	.0983189	.0321474	0.0070
Q	1078.862	1179.356	979.1003	1162.159	0.000
CASH FLOWS	.0899955	.0474111	.086565	.0421492	0.000
LEVERAGE	.0992661	.113484	.1159596	.1139457	0.000
HHI	.1472519	.121739	.1614995	.1284747	0.000
N	3337		4165		