



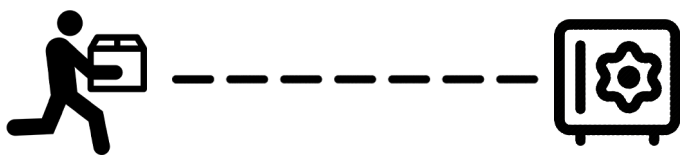
GradDAO is an investment DAO which combines the best practices of both venture and hedge funds, as well as the winning mechanics of DeFi 2.0

## Leveraging Individuality

GradDAO introduces *courier missions* and *pipe investments*, which makes it faster and more flexible than other investment DAOs.

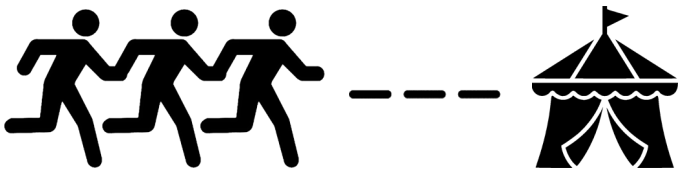
*Courier missions* are a way to manage treasury funds in a fast and decentralized way.

Any GRAD token holder can become a courier and get rewards for completing missions given out by GradDAO.



*Pipe investments* are a way for GRAD holders to do individual lossless investments.

Pipes are double-ended pools where users can give away a fraction of their staking rewards in exchange for reward tokens.



*Expeditions* are complex and prolonged courier missions that require additional organization in the form of a subDAO.

GradDAO launches expeditions when it needs to rapidly test new investment strategies.



*Satellite-DAOs* are subDAOs that created from within the GradDAO ecosystem. They are connected to GradDAO by using a pipe.

Satellites let GradDAO modularly pivot into any strategy or tokenomic model and product.

GradDAO's purchasing power is provided by the its treasury, which is filled with many valuable assets, which back the price of GRAD, as well as GRAD's own liquidity. GradDAO uses *staking* and *bonding* mechanisms to achieve dynamic growth of the treasury and GRAD's market caps.