

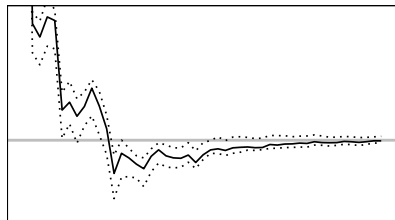
Shock to PROD

Shock to CPI

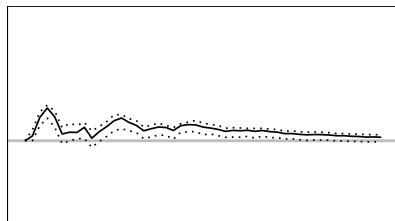
Shock to FFR

Shock to SPREAD

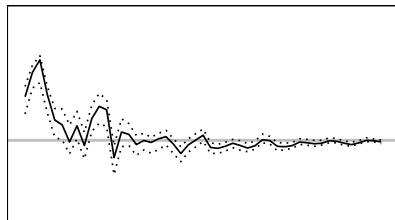
PROD



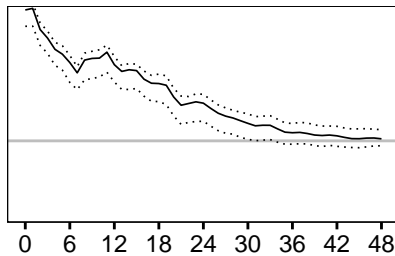
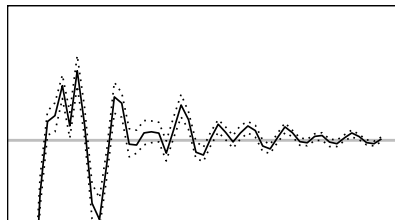
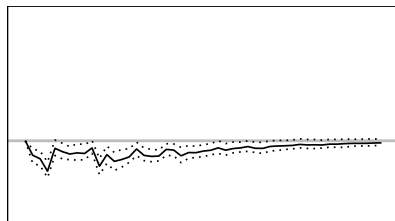
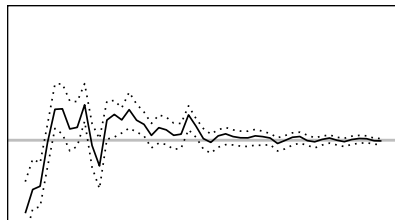
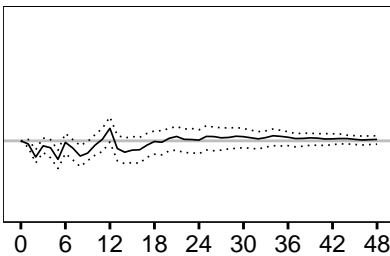
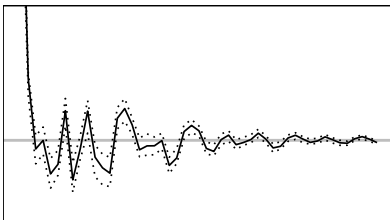
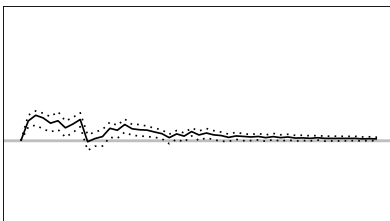
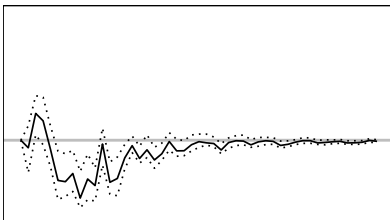
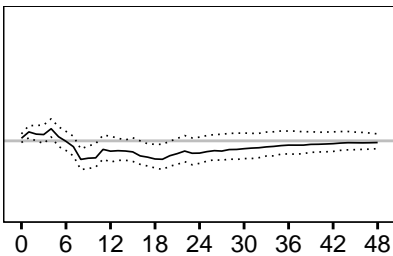
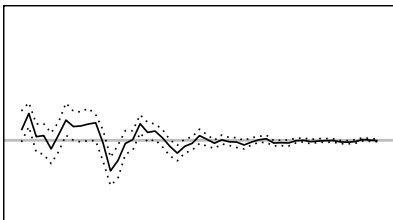
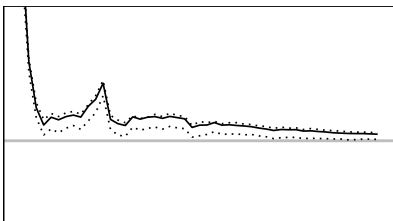
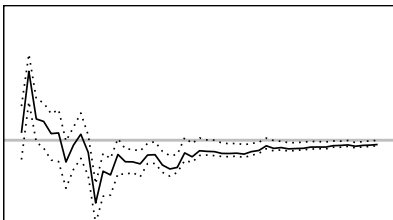
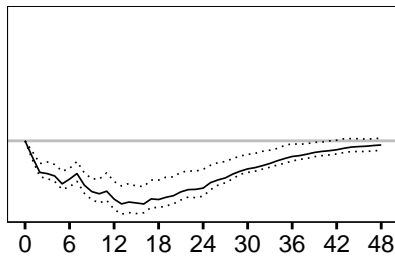
CPI



FFR



SPREAD



Percent

Lags (months)