

Shock to INFL

Shock to PROD

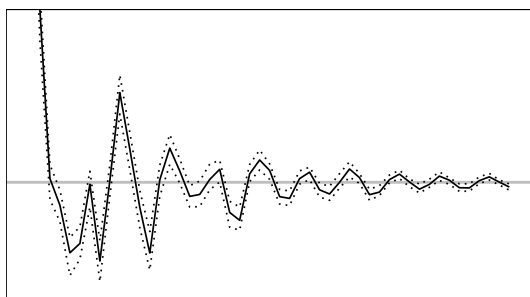
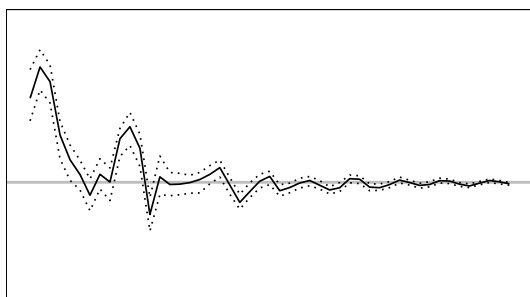
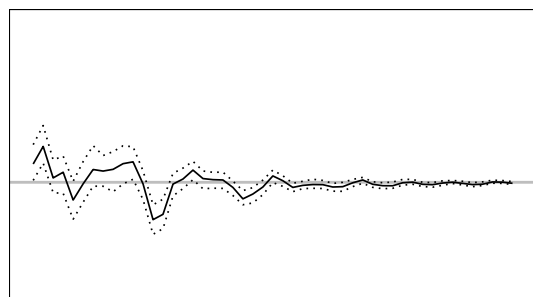
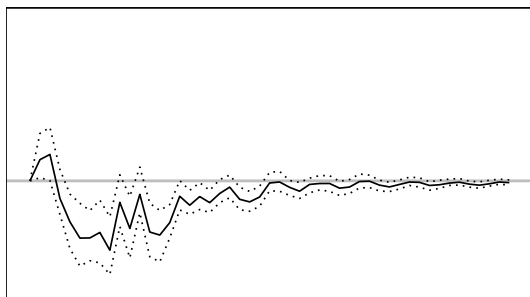
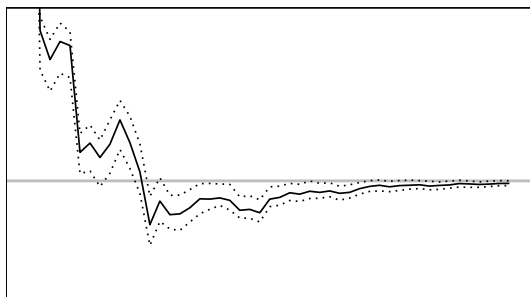
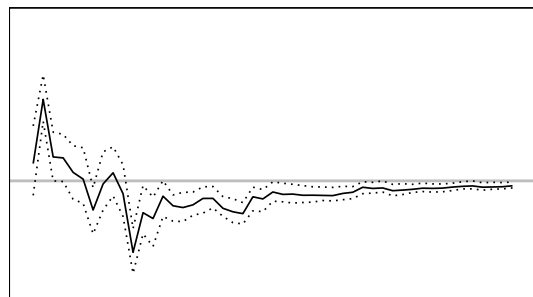
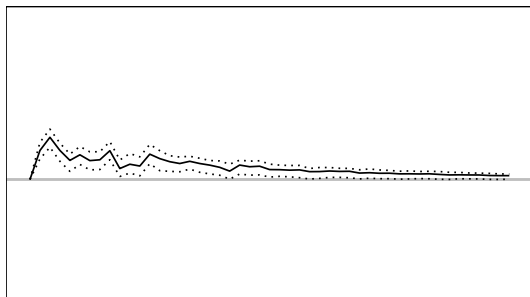
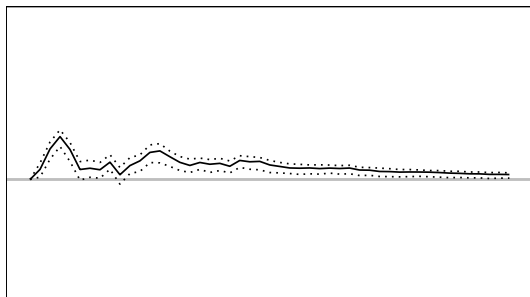
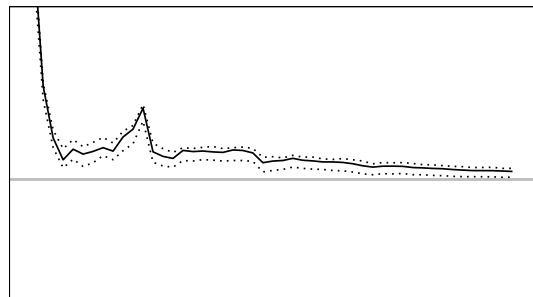
Shock to FFR

Percent

INFL

PROD

FFR



0 6 12 18 24 30 36 42 48

0 6 12 18 24 30 36 42 48

0 6 12 18 24 30 36 42 48

Lags (months)