

DECLARATION (Please read carefully and sign at the end of this section)

1. I/We hereby undertake to abide by the General Terms and Conditions and Schedule of Charges as communicated at the time of account opening and available on our website www.idfcfirstbank.com
2. For accounts with Method of Operation "Either or Survivor" & Former & survivor: "I/We hereby confirm that premature withdrawals of all Term Deposits placed and/or proposed to be placed under the operation rule of "Either or Survivor" & "Former of Survivor" should be paid by IDFC FIRST Bank to the surviving joint depositor on the death of the other"
3. We are aware that the pre-mature withdrawal of Deposit(s) can be done by either or survivor OR anyone or survivor as per the mode of operation. We have opted for and the Bank is entitled to honour the same. We further affirm that the payment of proceeds of such deposits to anyone of us represents a valid discharge of the Bank's liability. In case of disagreement or dispute arising among the holders, the Bank will not be held responsible in discharging its liability.
4. In the absence of any special instructions, the deposit will be renewed on maturity for a like term at the then applicable interest rates.
5. As per Section 194A of Income Tax Act 1961, TDS shall be deducted at the rate of 10% when interest payable or reinvested on FD & RD per customer, across all Branches, is likely to exceed Rs. 50,000/- (or Rs.1,00,000/- for Senior Citizens) in a Financial Year, unless otherwise exempt under law.
6. As per Section 139A(5A) of the Income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his/her PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non-availability of the credit of tax deducted at Source.
7. As per section 206AA introduced by Finance (No. 2) Act, 2009 w.e.f 01.04.2010 every person receives income on which TDS is deductible shall furnish his/her PAN number, failing to which TDS shall be deducted at the rate of 20% in case of Domestic deposits and 30.90% in case of NRO deposits*. Please further note that in absence of PAN, Form 15G/H and other exemption certificates will be invalid even if submitted & penal TDS will be applicable.
8. As per Section 139AA of the Income tax Act, 1961, it is mandatory to link Permanent Account Number ('PAN') with Aadhaar by June 30, 2023. If PAN is not linked, then the PAN provided by the customer will become inoperative. Failure to link will also attract higher TDS rate of 20%, as may be applicable on the income from the Bank. Bank will be unable to refund the TDS once deducted.
9. Bank shall recover TDS/Overhead tax (OHT) from the interest amount but if the interest amount is not sufficient to recover TDS/OHT, the same will be recovered from the principal amount of the FD.
10. Rates up to 180 days are on "simple interest" basis. Interest on tenor above 180 days is payable/compounded on quarterly basis. Compound Interest/re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well. For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate.
11. For the purpose of interest calculation financial year is taken to consist of 365 days, except in a leap year when it is taken to consist of 366 days.
12. Premature Closure Penalty shall be applicable and imposed on all Term/Fixed Deposits booked and/or renewed on or after May 2, 2019. Penalty for pre-mature closure of Fixed Deposit will be at 1%.
13. Green Deposits are offered by the Bank for a fixed tenure. They will be booked with Maturity Instructions as Auto Closure only on the date of maturity. Please visit the website for further details: <https://www.idfcfirstbank.com/personal-banking/deposits/fixed-deposit/green-fixed-deposit>.
14. Green Deposits enjoy all the features of regular deposits in terms of interest payout, premature withdrawal terms and Senior Citizen Benefits but Green Deposit/s once opened cannot be changed to another FD product variant till the maturity.
15. Tax Saver Fixed Deposit helps avail tax benefit under section 80C. It can be booked for a maximum of ₹1,50,000/- & a lock-in period of 5 years. PAN is mandatory for booking Tax Saver FDs. Non-Callable FDs including Tax Saver FDs cannot be prematurely closed/withdrawn before the maturity date. Availing any credit facility or using it as Margin / Security for any credit facility is not allowed. It will be booked with Maturity Instructions as Auto Closure only on the date of maturity.

Name of Applicant (i) _____

Signature

Name of Applicant (ii) _____

Signature

WITNESS 1

(Required only if nomination form has been filled and any of the applicants use thumb impression)

Name of Applicant (iii) _____

Signature

WITNESS 1

(Required only if nomination form has been filled and any of the applicants use thumb impression)

Date of Application:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

BANK USE

RD Product Code _____ RD Number _____

FD Product Code _____ FD Number _____

Branch Code _____ Branch Name _____ Sourcing Branch Code _____

Lead Generator _____ Lead Warmer Code _____

Lead Convertor Code _____ Business Division/Segment Code _____

Campaign Code _____

DECLARATION

Customer Signed in my Presence

Employee ID _____

Name _____

Date

D	D

M	M

Y	Y	Y	Y	Y

Signature _____