

# Consolidated Financial Statements

## Statement of Changes in Equity for the Year Ended March 31, 2025

### A. Equity Share Capital

(₹ in crore)

	March 31, 2025	March 31, 2024
Balance at the beginning of the year	13,771.56	13,771.56
Changes during the year	-	-
<b>Balance at the end of the year</b>	<b>13,771.56</b>	<b>13,771.56</b>

### B. Other Equity

Particulars	Reserves and Surplus					
	Retained Earnings	Bond Redemption Reserve	Capital Reserve/ Capital Redemption Reserve	Securities Premium	Insurance Reserve	Corporate Social Responsibility Reserve
<b>Opening Balance as at April 01, 2023</b>	<b>1,07,151.70</b>	<b>1,031.95</b>	<b>428.88</b>	<b>76.74</b>	<b>319.20</b>	<b>0.25</b>
Opening Balance Adjustment	(1.16)	-	-	-	-	-
Profit/(Loss) for the Year	41,729.69	-	-	-	-	-
Other Comprehensive Income	(32.28)*	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>41,697.41</b>	-	-	-	-	-
On Consolidation	-	-	0.09	-	-	-
Dividend Distribution Tax Refund	2.46	-	-	-	-	-
Utilized for Issue of bonus shares including expenses (net of tax)	-	-	0.01	-	-	-
Appropriation towards Interim Dividend	(6,886.04)	-	-	-	-	-
Appropriation towards Final Dividend	(4,131.58)	-	-	-	-	-
Appropriation towards Insurance reserve (Net)	(21.01)	-	-	-	21.01	-
Transfer from Bond Redemption Reserve	1,013.20	(1,013.20)	-	-	-	-
Appropriation towards Corporate Social Responsibility Reserve (net)	0.23	-	-	-	-	(0.23)
Addition to Securities Premium During the year	-	-	-	3.20	-	-
<b>Closing Balance as at March 31, 2024</b>	<b>1,38,825.21</b>	<b>18.75</b>	<b>428.98</b>	<b>79.94</b>	<b>340.21</b>	<b>0.02</b>
Opening Balance Adjustment	93.79	-	-	-	-	-
Profit/(Loss) for the Year	13,597.84	-	-	-	-	-
Other Comprehensive Income	60.35*	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>13,658.19</b>	-	-	-	-	-
On Consolidation	(491.90)	-	373.52	-	-	-
Appropriation towards Final Dividend	(9,640.28)	-	-	-	-	-
Appropriation towards Insurance Reserve (Net)	(20.12)	-	-	-	20.12	-
<b>Closing Balance as at March 31, 2025</b>	<b>1,42,424.89</b>	<b>18.75</b>	<b>802.50</b>	<b>79.94</b>	<b>360.33</b>	<b>0.02</b>

\* Remeasurement of Defined Benefit Plans

For and on Behalf of Board of Directors

Sd/-  
**A S Sahney**  
 Chairman  
 DIN-10652030

Sd/-  
**Anuj Jain**  
 Director (Finance)  
 DIN-10310088

As per our attached Report of even date

**For KHANDELWAL JAIN & CO**  
 Chartered Accountants  
 Firm Regn. No. 105049W

Sd/-  
**Naveen Jain**  
 Partner  
 M. No. 511596

**For K G SOMANI & CO LLP**  
 Chartered Accountants  
 Firm Regn. No. 006591N/ N500377

Sd/-  
**Amber Jaiswal**  
 Partner  
 M. No. 550715

Place : New Delhi

Dated: 30<sup>th</sup> April 2025

(₹ in crore)

Items of Other Comprehensive Income				Attributable to Equityholders of the Parent	Non- Controlling Interest	TOTAL
Fair value of Equity Instruments	Fair value of Debt Instruments	Cash Flow Hedge Reserve	Translation Reserve on Consolidation			
15,069.23	(10.88)	138.67	1,742.94	1,25,948.68	3,494.10	1,29,442.78
-	-	-	-	(1.16)	-	(1.16)
-	-	-	-	41,729.69	1,431.46	43,161.15
13,550.44	6.98	(136.45)	(409.33)	12,979.36	28.64	13,008.00
13,550.44	6.98	(136.45)	(409.33)	54,709.05	1,460.10	56,169.15
-	-	-	-	0.09	-	0.09
-	-	-	-	2.46	-	2.46
-	-	-	-	0.01	-	0.01
-	-	-	-	(6,886.04)	-	(6,886.04)
-	-	-	-	(4,131.58)	(207.49)	(4,339.07)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3.20	-	3.20
28,619.67	(3.90)	2.22	1,333.61	1,69,644.71	4,746.71	1,74,391.42
-	-	-	-	93.79	-	93.79
-	-	-	-	13,597.84	190.99	13,788.83
(1,769.93)	65.64	(6.46)	788.48	(861.92)	11.96	(849.96)
(1,769.93)	65.64	(6.46)	788.48	12,735.92	202.95	12,938.87
-	-	-	-	(118.38)	-	(118.38)
-	-	-	-	(9,640.28)	(412.32)	(10,052.60)
-	-	-	-	-	-	-
26,849.74	61.74	(4.24)	2,122.09	1,72,715.76	4,537.34	1,77,253.10

For and on Behalf of Board of Directors

Sd/-

Kamal Kumar Gwalani

Company Secretary

ACS-13737

As per our attached Report of even date

For MKPS &amp; ASSOCIATES LLP

Chartered Accountants

Firm Regn. No. 302014E/ W101061

Sd/-

Narendra Khandal

Partner

M. No. 065025

For KOMANDOOR &amp; CO LLP

Chartered Accountants

Firm Regn. No. 001420S/ S200034

Sd/-

Nagendranadh Tadikonda

Partner

M. No. 226246