

# Standalone Financial Statements

## Statement of Changes in Equity for the Year Ended March 31, 2025

### A. Equity Share Capital

Particulars	(₹ in crore)	
	March 31, 2025	March 31, 2024
Balance at the beginning of the year	13,771.56	13,771.56
Changes during the year	-	-
<b>Balance at the end of the year</b>	<b>13,771.56</b>	<b>13,771.56</b>

### B. Other Equity

Particulars	Reserve and Surplus	
	Retained Earnings	Bond Redemption Reserve
<b>Opening Balance as at April 1, 2023</b>	<b>1,03,809.72</b>	<b>1,013.20</b>
Profit / (Loss) for the Year	39,618.84	-
Other Comprehensive Income	(34.53)*	-
<b>Total Comprehensive Income</b>	<b>39,584.31</b>	<b>-</b>
Transfer from Bond Redemption Reserve	1,013.20	(1,013.20)
Appropriation towards Interim Dividend	(6,886.04)	-
Appropriation towards Final Dividend	(4,131.58)	-
Appropriation towards Insurance Reserve (Net)	(13.75)	-
<b>Closing Balance as at March 31, 2024</b>	<b>1,33,375.86</b>	<b>-</b>
Profit / (Loss) for the Year	12,961.57	-
Other Comprehensive Income	68.82*	-
<b>Total Comprehensive Income</b>	<b>13,030.39</b>	<b>-</b>
Appropriation towards Final Dividend	(9,640.28)	-
Appropriation towards Insurance Reserve (Net)	(14.41)	-
<b>Closing Balance as at March 31, 2025</b>	<b>1,36,751.56</b>	<b>-</b>

\* Remeasurement of Defined Benefit Plans

For and on Behalf of Board of Directors

Sd/-  
A S Sahney  
Chairman  
DIN-10652030

Sd/-  
Anuj Jain  
Director (Finance)  
DIN- 10310088

As per our attached Report of even date

**For KHANDELWAL JAIN & CO**  
Chartered Accountants  
Firm Regn. No. 105049W

Sd/-  
Naveen Jain  
Partner  
M. No. 511596

**For K G SOMANI & CO LLP**  
Chartered Accountants  
Firm Regn. No. 006591N/ N500377

Sd/-  
Amber Jaiswal  
Partner  
M. No. 550715

Place: New Delhi

Dated: 30<sup>th</sup> April 2025

(₹ in crore)

Reserve and Surplus		Items of Other Comprehensive Income			Total
Capital Reserve	Insurance Reserve	Fair value of Equity Instruments	Fair value of Debt Instruments	Cash Flow Hedge Reserve	
183.08	311.42	15,540.77	(10.88)	138.67	1,20,985.98
-	-	-	-	-	39,618.84
-	-	13,520.22	6.98	(136.45)	13,356.22
-	-	13,520.22	6.98	(136.45)	52,975.06
-	-	-	-	-	-
-	-	-	-	-	(6,886.04)
-	-	-	-	-	(4,131.58)
-	13.75	-	-	-	-
183.08	325.17	29,060.99	(3.90)	2.22	1,62,943.42
-	-	-	-	-	12,961.57
-	-	(1,491.75)	65.64	(2.12)	(1,359.41)
-	-	(1,491.75)	65.64	(2.12)	11,602.16
-	-	-	-	-	(9,640.28)
-	14.41	-	-	-	-
183.08	339.58	27,569.24	61.74	0.10	1,64,905.30

For and on Behalf of Board of Directors

Sd/-  
**Kamal Kumar Gwalani**  
 Company Secretary  
 ACS-13737

As per our attached Report of even date

**For MKPS & ASSOCIATES LLP**  
 Chartered Accountants  
 Firm Regn. No. 302014E/W101061

Sd/-  
**Narendra Khandal**  
 Partner  
 M. No. 065025

**For KOMANDOOR & CO LLP**  
 Chartered Accountants  
 Firm Regn. No. 001420S/ S200034

Sd/-  
**Nagendranadh Tadikonda**  
 Partner  
 M. No. 226246