

Consolidated Financial Statements

Statement of Profit and Loss for the Year Ended March 31, 2025

(₹ in crore)

Particulars	Note No.	2024-25	2023-24
I. Revenue From Operations	23	8,59,362.73	8,81,235.45
II. Other Income	24	3,513.73	3,838.56
III. Total Income (I+II)		8,62,876.46	8,85,074.01
IV. Expenses:			
Cost of Material Consumed	25	4,49,812.63	4,46,484.44
Excise Duty		1,01,256.92	1,04,883.60
Purchases of Stock-in-Trade		2,07,762.62	1,91,018.86
Changes in Inventories of Finished Goods, Stock-in-trade and Work-In-Progress	26	(789.75)	1,290.52
Employee Benefits Expense	27	10,879.86	11,670.94
Finance Costs	28	9,261.93	7,825.65
Depreciation, Amortisation and Impairment on:			
a) Property, Plant and Equipment		16,448.15	15,603.44
b) Intangible Assets		329.19	262.67
		16,777.34	15,866.11
Impairment Loss (including reversal of impairment loss) on Financial Assets		173.27	270.57
Net Loss on de-recognition of financial assets at amortised cost		46.70	3.90
Other Expenses	29	54,229.94	50,017.56
Total Expenses (IV)		8,49,411.46	8,29,332.15
V. Profit/(Loss) before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items and Tax (III-IV)		13,465.00	55,741.86
VI. Share of profit/(loss) of associates/ joint ventures		1,760.43	1,545.93
VII. Profit / (Loss) before Exceptional Items and Tax (V+VI)		15,225.43	57,287.79
VIII. Exceptional Items (Refer Note - 48, S.No. 2)		1,838.02	-
IX. Profit / (Loss) before Tax (VII+VIII)		17,063.45	57,287.79
X. Tax Expense:			
Current Tax		1,700.08	12,895.91
Deferred Tax		1,574.54	1,230.73
XI. Profit / (Loss) for the year (IX-X)		13,788.83	43,161.15
Profit / (Loss) for the Period attributable to:			
Equityholders of the Parent		13,597.84	41,729.69
Non-Controlling Interest		190.99	1,431.46
XII. Other Comprehensive Income:	30		
A (i) Items that will not be reclassified to profit or loss		(1,633.35)	14,494.12
A (ii) Income Tax relating to items that will not be reclassified to profit or loss		(75.53)	(971.85)
B (i) Items that will be reclassified to profit or loss		905.52	(582.39)
B (ii) Income Tax relating to items that will be reclassified to profit or loss		(46.60)	68.12
XIII. Total Comprehensive Income for the Year (XI+XII) (Comprising Profit/ (Loss) and Other Comprehensive Income for the Year)		12,938.87	56,169.15

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(₹ in crore)

Particulars	Note No.	2024-25	2023-24
Total Comprehensive Income for the Year (Comprising Profit/ (Loss) and Other Comprehensive Income for the Year) attributable to:			
Equityholders of the Parent		12,735.92	54,709.05
Non-Controlling Interest		202.95	1,460.10
XIV. Earnings per Equity Share (₹):	32		
(1) Basic		9.87	30.30
(2) Diluted		9.87	30.30
Face Value Per Equity Share (₹)		10	10
Material Accounting Policies, Estimates & Judgements	1A & 1B		
Accompanying Notes to Financial Statements	2 - 48		

For and on Behalf of Board of Directors

Sd/-
A S Sahney
Chairman
DIN-10652030

Sd/-
Anuj Jain
Director (Finance)
DIN-10310088

Sd/-
Kamal Kumar Gwalani
Company Secretary
ACS-13737

As per our attached Report of even date

For KHANDELWAL JAIN & CO

Chartered Accountants
Firm Regn. No. 105049W

Sd/-
Naveen Jain
Partner
M. No. 511596

For K G SOMANI & CO LLP

Chartered Accountants
Firm Regn. No. 006591N/
N500377

Sd/-
Amber Jaiswal
Partner
M. No. 550715

For MKPS & ASSOCIATES LLP

Chartered Accountants
Firm Regn. No. 302014E/
W101061

Sd/-
Narendra Khandal
Partner
M. No. 065025

For KOMANDOOR & CO LLP

Chartered Accountants
Firm Regn. No. 001420S/
S200034

Sd/-
Nagendranadh Tadikonda
Partner
M. No. 226246

Place : New Delhi

Dated: 30th April 2025