

# THE MOST EFFECTIVE WAYS TO EARN BITCOINS EASILY AS A GEEK



Earning a small amount of Bitcoin is very easy.

But who wants a small amount of Bitcoin? Everyone wants a substantial amount of Bitcoin; which is a lot harder and requires you to be very creative in the methods you use to get there.

Back in the days when Bitcoin's value was considerably less than it is today, you could've multiplied your stash by exchanging a few dollars for Bitcoin. Other more creative enthusiasts used Bitcoin mining as a way to earn more of the digital currency for free.

Tides have now changed, and you're doomed if you're still considering using any of those two methods to earn Bitcoin. For one, the dollar value of Bitcoin today is roughly \$8240, making it very difficult to buy a single coin. Secondly, mining isn't what it used to be, However, here are four creative strategies I use to earn bitcoins since 2018.

They are listed in Ascending order:-

#### 1. Earn Bitcoin From Faucets

The easy way to start earning quick bitcoins is through Bitcoin faucets. For those of you who don't know what Bitcoin faucets are:

Bitcoin faucets are a reward system, in the form of a website or app, that dispenses rewards in the form of a satoshi, which is a hundredth of a millionth BTC, for visitors to claim in exchange for completing a captcha or task as described by the website. There are also faucets that dispense alternative cryptocurrencies.

-Wikipedia

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These faucets have you do menial tasks such as solving captchas, playing games, clicking on ads, or watching videos. For each task you do, you earn a little bit of Bitcoin.

Bittube is one such faucet, where you can earn

Satoshis by watching YouTube videos.

You can find a list of popular Bitcoin faucets here .

But this way of earning isn't really an option for people who are already involved with hectic, full-time jobs as the reward is very minute compared to the effort and time invested. However it's a sure easy way to get a first feel of crypto-currencies. I started this way and it helped me to understand what crypto-currencies really were before jumping in even though the little satoshis I earned from it was very meager.

## 2. Investing (buying & holding) – aka "HODL"

This one is actually pretty easy to understand and about as straightforward as it gets (though it can be really stressful and quite hard to force yourself to do at times — an internal battle ensues).

You buy bitcoin and hold it for an undetermined amount of time while waiting for the price to go up until you are ready to sell at a profit.

This is a very passive way to make money from bitcoins. It's also currently one of the hottest strategies out there and a big reason why many people are looking for information on how to make money with bitcoin in the first place. The stories you hear of people seemingly becoming a bitcoin millionaire overnight were likely using this strategy (though the chances of that happening are becoming far less probable these days unless you have a lot of capital to begin with).

You probably just read those first two paragraphs of this section while thinking, "What the hell is HODL?" You may have even Googled it before getting to this point. Lol, I did that on purpose! A little cliffhanger for you to see if you are really paying attention. ;)

Okay, okay... let's get on with it... HODL has come to mean "Hold On for Dear Life" in the crypto world. It was originally a misspelling of the word HOLDING from someone on a forum several years ago talking about holding onto their Bitcoin. People in the forum ran with it and it wasn't long before it had a meaning of its own. Now people in the BTC space and all sorts of other digital currencies use it as a way to say; Hold On for Dear Life! (which is essentially what this section of the post is about)

The obvious risk here is that the price tanks and never recovers, thus leaving you with a loss. The upside here is that the price continues to climb and you end up selling for a huge profit at some point in the future.

Now, you never know what is going to happen, so there's always a risk with investing in anything.

However, the overall bitcoin price has been trending upward for a very long time, and doesn't seem to be showing any signs of major long term drops any time soon. Yes, it certainly has had its ups and downs, but the year-over-year price has continued to rise.

For example: If you had bought just \$100 worth of bitcoin back around the beginning of 2011 and held onto it until now, it would be worth somewhere in the vicinity of \$3,000,000 (Yes, that is 3 MILLION USD) at the time of writing this! Can you even imagine turning \$100 into \$3,000,000 by doing nothing other than waiting around for a handful of years? Wow!

Buy and hold can be a great strategy for making money long term with Bitcoin (assuming the price continues primarily rising over time as it mostly has). However, a big issue with buying and holding is that, even though you are technically earning money, you can't spend it. As soon as you cash out, you no longer own it, so you have to buy more at a higher price if you want to continue investing. But that won't really matter if you have already made a huge profit and are content with the amount.

The simplest way for you to buy bitcoin right now — and the way most beginners get started investing — is through CoinBase . Or another popular option is LocalBitcoins where you can buy and sell bitcoins near you and often times get them at a better price than you can elsewhere.

#### 3. Altcoins or Invest Into ICO's

Another great way to make money trading bitcoins is to buy altcoins or invest into ICO's that seem to have a promising future. Then, once the coin takes off (assuming it does) you sell them for Bitcoin at a profit. I was personally able to turn a \$1,000 investment into nearly \$5,000 recently – in less than one month – by doing exactly this!

This can actually be a great strategy on how to make money with cryptocurrency in general. However, once again, I do caution this if you don't have much experience in the digital currency world overall, or at least have a good mentor to get advice from on which coins to buy, and even then it's risky.

### 4. Using NEUTCOIN Wallet(neutral coin):-Most Effective

NeutCoin is not a crypto-currency in it's self; but rather a stateless wallet for holding and managing multiple crypto-currencies; however it greatly improves the system efficiency by constantly converting these currencies between one another with reference to the current crypto-market situation. Your assets are converted to the most progressing currency at every given point in time. For instance, your assets are currently in the currency A; if it is currently experiencing a downward fall or another currency D is experiencing the higher upward progress at that particular time, your assets are converted to currency D; hence benefits from its current upward move. When another currency say E, begins experiencing a higher upward growth, even if currency D is not falling, your assets are again converted to currency E so as to benefit from its appreciation.

In essence what the system does is basically sort of forex like automatic trading by converting your currency from one form to another but this time as an inherent property of the fluidity of the wallet it self.

For instance if your currency is in bitcoins and bitcoin begins to experience a downward fall or another crypto-currency say ethereum is experiencing better market conditions, then, your bitcoins are converted to ethereum.

The process repeats again and again if ethereum begins experiencing bad market conditions while another crypto-currency say litecoin etc. experiences better market conditions; and this variation of market conditions is vary frequent in the crypto-world.

So basically this site offers forex-like services while charging only 0.01 percent on accrued profits.

Overall I must say, their service is really good, I have settled with this method ever since I learned of it.

My profits from this method varied by 10% to 20% per week depending on the market conditions although, it was mostly 16.74% weekly.

Neutcoin wallet is used just like regular static wallets and can be used to receive and send bitcoins. However, the basic idea is to store most of your bitcoins here so they appreciate in worth; you also get a unique address with which you use to receive bitcoins directly to your fluid wallet.

Neutcoin wallets can be created online at www.neutcoin.info.

They happen to get a lot of users reviews about 3000 of them.

Here if you want to have a look. Testimonial Page