



# Destiny WhitePaper

DEST- Best community SPL token built on the Solana blockchain

DEST built on Solana Blockchain

V1.1

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## Introduction

In terms of products and user acceptance, Decentralized Finance (DeFi) is now witnessing exponential expansion. In a decentralized, highly accessible, and trustless way, a wide array of financial products have been deployed into multiple blockchains.

As of February 18, 2021, the entire value locked in DeFi has increased to \$42.18 billion, up from \$1.077 billion the previous year. Uniswap, a token exchange mechanism on the Ethereum blockchain, is one of the most well-known and widely used instruments. Its Automated Market Maker (AMM) makes use of the same product formula every time. Since DeFi token exchanges are based on the Ethereum blockchain, the majority of customers cannot use decentralized trading.

Destiny offers a solution to all the difficulties within the current DeFi sector.

## Destiny Ecosystem

Although it's still in the very early stages, there are a clear roadmap and project goals for Destiny. Within the Destiny ecosystem, there is more than just a lightning-fast and cheap DEST.

Liquidity providers are incentivized to provide liquidity to low-volume assets for higher rewards, as they receive a share in proportion to the volume they provide to the pool. Destiny, as well as providing the fastest DeFi protocol presenting AMM.

Destiny is truly decentralized. All guardians perform the same computation upon observing an on-chain event and sign a so-called Validator Action Approval. Should a two-thirds majority of all guardian nodes observe and sign the same event using their keys, then it is automatically validated by the Wormhole contracts on all chains and triggers a mint/burn.

## Why Solana?

Destiny manages to provide the solution to existing issues surrounding DeFi. Everybody knows that the Ethereum main net proof-of-work consensus has major design flaws. It is slow, hard to scale, and has high transaction fees. Solana was chosen as the underlying blockchain to fix these problems because it is the fastest-growing ecosystem in the crypto world in 2021. With the ability to provide an incredible 50,000 transactions per second, this permissionless, high-performance blockchain based on a proof-of-history consensus enables low-cost and high-speed transactions like no other.

Solana is widely anticipated to become the new crypto-standard setter, based on peer-reviewed research, and developed using evidence-based methods.

In other words, Solana must provide the fastest, low-fee, censorship-resistant blockchain to allow the world's financial system to flourish by democratizing it.

## Vision

DESTINY is nothing short of ambitious than being one of Solana's network-leading AMM and DEX platforms. DESTINY is attempting to eliminate centralized intermediaries and pave the way for full decentralization, censorship-resistant, and safe trading within the Solana ecosystem. DESTINY users will be able to effortlessly execute smart contract-based trades instantly and only at a fraction of the cost of the Ethereum network in comparison.

Our end goal is to create open-source liquidity and DeFi protocol that offers attractive interest rates to attract investors, as well as a protocol that the Solana community can easily adapt and reuse for future projects.

## UTILITY

Liquidity providers have an incentive to provide liquidity to low-volume assets for higher rewards, as they get a share directly proportional to the volume they provide to the pool. When you make a trade or exchange on exchanges, you'll be charged 0.3% for the taker.

As a reward for liquidity suppliers, 0.4% are redeposited into the liquidity pool and acts as a reward. 0.1% of the DEST tokens are sent to the staking pool as a reward for individuals who stake their DEST tokens.

## Tokenomics

Destiny visionary investors will use the DEST Token extensively on many platform. People will be incentivized to spend their DEST Tokens on the platform, increasing demand and raising the price of the token. To use all of the features of the Destiny platform, users must have DEST Tokens in their wallets. Destiny will continue to evolve, allowing everyone to profit from the protocol. Early adopters, on the other hand, will benefit the most because they will be able to stake, provide liquidity, and farm immediately, as well as receive rewards, starting on the first day of our platform's launch.

Total Supply: 18,446,744,000.00 Tokens



# DEST Tokens

## Features

1. Staking: Holders of DEST tokens will be able to stake them to receive an additional return from trading fees.
2. The ability to stake DEST for higher yield rates.
3. A limited governance model is anticipated to be included in Destiny, allowing DEST stakeholders to engage in and vote on community ideas and modifications.

# Roadmap

The roadmap is not meant to be strictly adhered to but rather give an optimistic timeline for goals and initiatives. The first wave of initiatives is aimed to be completed within the first quarter.

## Q2 2022

- . Solana explorer listing
- . Solana Beach listing

## Q3 2022

- × CoinGecko listing
- × Ape Board listing

## Q4 2023

- × Public Airdrop
- × Holiday giveaways
- × Destiny swaping launch
- × Destiny liquidity launch

## × Q5 2024

- × Listing on major exchanges
- × Destiny prediction markets
- × Web wallet

## Disclaimer

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