

Congratulations,

We understand that you have formally accepted our offer of employment and wanted to pass on our best wishes for a successful and prosperous career with Morgan Stanley.

You join a strong and important franchise for Morgan Stanley. The Firm is recognized as an industry leader in the region, a credit to the many talented people that have helped ensure our continued success.

Morgan Stanley's culture and reputation differentiate us from our peers and have provided a strong foundation for our enduring success. Our values inform everything we do: Doing the Right Thing, Putting Clients First, Leading with Exceptional Ideas, Committing to Diversity & Inclusion, and Giving Back. We look forward to you doing your part to continue upholding our proud heritage.

For all employee information including that specific to your location, please visit our one-stop platform - me@MS during your first few days at the office. You can access this platform by typing 'me' in your web browser upon starting with the Firm.

For further reading about the history of Morgan Stanley, we would recommend *The House of Morgan* by Ron Chernow, Grove Press, New York 1990.

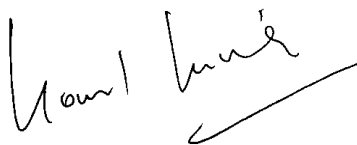
Everyone you have met here is excited that you have chosen to join Morgan Stanley.

We look forward to welcoming you to the Firm.

Yours Sincerely,



Wei Sun Christianson  
Managing Director  
Co- Chief Executive Officer, Asia Pacific



Gokul Laroia  
Managing Director  
Co- Chief Executive Officer, Asia Pacific