Introduction to evaluating binary classifiers: Takeaways



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Concepts

- Prediction accuracy is the simplest way to determine the effectiveness of a classification model. Prediction accuracy can be calculated by the number of labels correctly predicted divided the total number of observations:
- A discrimination threshold is used to determine what labels are assigned based on their probability. Scikit-learn sets the discrimination threshold to 0.5 by default when predicting labels.
 - For example, if the predicted probability is greater than 0.5, the label for that observation is 1. If it is less than 0.5, the label for that observation is 0.
- There are four different outcomes of a binary classification model:
 - True Positive: The model correctly predicted the label as positive.
 - True Negative: The model correctly predicted the label as negative.
 - False Positive: The model falsely predicted the label as positive.
 - False Negative: The model falsely predicted the label as negative.
- Sensitivity, or True Positive Rate, is the proportion of labels that were correctly predicted as positive. Mathematically, this is written as:
 - Sensitivity helps answer "How effective is this model at identifying positive outcomes?"
- Specificity, or True Negative Rate, is the proportion of labels that were correctly predicted as negative. Mathematically, this is written as:
 - Specificity helps us answer "How effective is the model at identifying negative outcomes?"

Resources

- Sensitivity and Specificity
- <u>Discrimination threshold</u>



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