



EU-Egypt Strategic and Comprehensive partnership



The EU and Egypt are taking their cooperation to the level of a **Strategic and Comprehensive Partnership**.

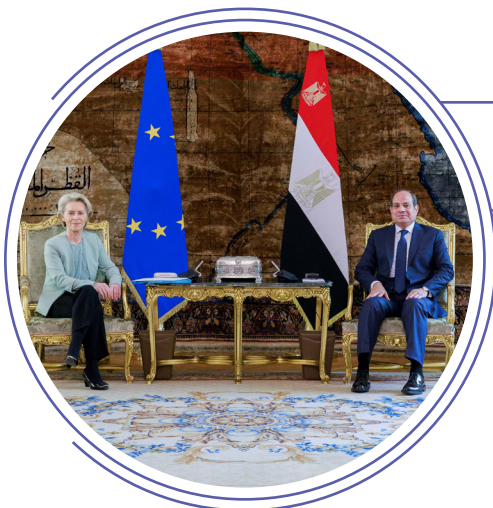
To underpin this partnership, the EU is proposing a **€7.4 billion financial and investment support** package for Egypt for 2024-2027:

€5 billion
in **concessional loans**
(macro-financial assistance)

€1.8 billion
of **additional investments**,
under the Southern
Neighborhood Economic
and Investment Plan

€600 million
in **grants**,
including **€200 million**
for **migration management**

The partnership covers **6** common priorities.



Political relations

- Intensify our political dialogue with an EU-Egypt Summit once every two years on top of the annual Association Council
- Further promote stability, democracy, fundamental freedoms and human rights, gender equality and equal opportunities



Economic stability

- Support Egypt's macro- and socio-economic reforms, including with macro-financial assistance, alongside international partners
- Provide support to attract private investments



Investments and trade

- Mobilise investments to modernise the economy, including the green and digital transition, especially under the Southern Neighbourhood Economic and Investment Plan
- Support the organisation of the Investment Conference in Cairo
- Focus on energy: EU investment in interconnections between the two shores of the Mediterranean (GREGY project) and in Egypt's renewable hydrogen industry



Migration and mobility

- Cooperate on migration across the board – from fighting smuggling and trafficking of human beings to strengthening border management and tackling the root causes of illegal migration
- Facilitate legal migration



Security

- Strengthen cooperation on counterterrorism, preventing and countering security threats, including cyber, and involve Europol
- Explore further cooperation in law enforcement, fighting organised crime, and providing capacity building and training



People and skills

- Continue our joint work on education and training and boost exchanges under Erasmus+
- Step up cooperation on research and innovation, with Egypt's accession to Horizon Europe and Creative Europe



Projects under the Southern Neighbourhood Economic and Investment Plan



Energy transition and energy security

Support the **Nexus Water, Food and Energy Initiative**, as part of Egypt's climate strategy. Through €35 million in grants, the EU will support Egypt's objective of installing additional renewable energy capacities and improving energy efficiency of electricity generation.



Digital transition

Support to the regional **MEDUSA Submarine optical fibre** cable of 7,100 km connecting North African countries and the two shores of the Mediterranean to manage growing volumes of data and improve connectivity.



Food security

To help mitigate the impact of Russia's war in Ukraine on food security in the southern Neighbourhood, the European Commission created a **"Food and Resilience Facility"**, with €100 million for Egypt to expand grain storage capacity and production.



Green transition and resource efficiency

Improve wastewater infrastructure and services in Egypt and to reduce pollution and improve public health

- Expansion and upgrade of the Helwan Wastewater Treatment Plant in the Greater Cairo Area
- Improve wastewater infrastructure and access to sanitation services in the Fayoum Governorate in Egypt