20 September 2022

#### **EEFIG News**









### Welcome

#### **Dear colleagues**

In this edition of the newsletter, you will get updates about the main discussion points from the EEFIG Plenary 2022, read about the latest reports published by three of our phase-3 WG's as well as about the EEFIG event at EUSEW in September, and EEFIG's representation at CoM IF in October 2022.

## **EEFIG News**

# Two days of high-level speeches with eager discussions marked the EEFIG Annual Plenary 2022

Over two hundred members of EEFIG came together from 4-5th May 2022 to review progress and provide direction for the group's activities. Given the urgent need to improve energy security and respond to high energy prices, the the acceleration needed for energy efficiency investments.

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#### News from EEFIG Members

# Report on the Evolution of Financing Practices for Energy Efficiency in Buildings, SME's and in Industry

The report contains a full update of the landmark 2015 EEFIG lexicon to set the stage for the EU policymaking frame for energy efficiency investments.

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#### Final report on risk assessment

This EEFIG working group has uncovered and robustly assessed evidence from nearly a million mortgages in Europe and found a significant statistic correlation between energy efficiency and credit risk. In the report "The quantitative relationship between energy efficiency improvements and lower probability of default of associated loans and increased value of the underlying assets", recommendations for further work in this area are identified. Read more about the conclusions in the full report.

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Recently published "Report on Multiple benefits of energy efficiency investments for financial institutions."

After exploring the topic of multiple benefits in energy efficiency in different contexts over the past years, the latest EEFIG report on this topic has been published during this summer. Read in the full report here.

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### **Ongoing EEFIG Working Groups**

You can follow the progress on the other EEFIG working groups "Energy Efficiency First Principle, Collecting and monitoring of data" and "Stimulate consumers' demand for EE investments" on the respective working group pages on the EEFIG website.

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#### **FFFIG Activities**

#### Join EEFIG at EUSEW 2022

For the second consecutive year, EEFIG will be present at the European Sustainable Energy Week (EUSEW), this time with the organisation of a session included in the Policy Conference of EUSEW. You can join the public event "Financing Energy Efficiency 1st for Fit for 55 - The Role of Financial Institutions" (Wednesday 28 September 2022 from 11:30 to 13:00) either online on Teams or onsite at the Charlemagne Building (Brussels). Learn more and register now!



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# **EEFIG** is represented at CoM IF 2022 with an exhibition stand

Another great event for exchanging good practices and successful solutions to common challenges will be the Covenant of Mayors' Investment Forum (CoM IF) – Energy Efficiency Finance Market Place on 18 October 2022, at the SOFITEL hotel in Brussels. EEFIG will be present with an exhibition stand and would encourage all members to join the forum and use the networking opportunity to spread the word about the profound work EEFIG is doing. The registrations will open soon. Please visit the event's website



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# Call for Proposals 2022 - LIFE Clean Energy Transition (CET)

We are glad to announce that the European Commission has published LIFE Clean Energy Transition (CET) Call for Proposals 2022. The deadline to submit a proposal is 16 November 2022, 17:00 Brussels time. Get additional guidance on the LIFE CET page



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#### Closing paragraph

We will round off by thanking you for the hard work and contribution to positioning EEFIG at a pivotal place when it comes to shaping Europe's Energy Policy. Many exciting tasks are lined up for EEFIG and we are looking forward to sharing updates with you again soon.

News and updates from the Energy Efficiency Financial Institutions Group

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