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Investors Dialogue on Energy

Newsletter











Editorial

Dear Reader,

It has been a short month. Along with promises of spring around the corner, we are seeing a greener outlook for energy. Europe's commitment to renewable energy is becoming the story for 2023. See **Ember's report** on electricity transition showing that wind and solar have, for the first time, overtaken gas in terms of electricity generation shares in the EU, with coal production falling because of combined efforts to accelerate the renewable energy transition.

On 1 February, the Commission presented a Green Deal Industrial Plan to enhance the competitiveness of Europe's net-zero industry and support the fast transition to climate neutrality. The Plan aims to provide a more supportive environment for the scaling up of the EU's manufacturing capacity for the netzero technologies and products required to meet Europe's ambitious climate targets. More info here.

Four rounds of Working Group (WG) meetings have now taken place since June 2022, clocking in more than 70 hours of discussion across 20 meetings on financing and investment in energy production, transmission & distribution, storage, heating & cooling, and services and prosumers.

We've covered barriers to investments, financing models, the availability of financial instruments and the role and features of guarantee schemes. A working dynamic has also been established across the members of the Dialogue, who continue to bring expert perspectives from industry, finance, policy and consumer groups.

The Working Group Reports, which provide the key outcomes of the discussions, will be published on our **website** in early March.

Did you miss out on the first ID-E Plenary? You can watch the public sessions **here**.

What's next?

- The 5th round of WG meetings will focus on equity and quasi-equity schemes. Our next newsletter will provide a snapshot of the outcomes of the meetings.
- **ID-E Webinar Series #3** will take place on Tuesday 28 March, and will focus on the Electricity Market Design. Our subscribers will receive an invitation in the next days.

Last but not least, do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the Dialogue. Email <u>lu investors dialogue@pwc.com</u> – we would love to hear from you.

Yours truly,

The Editor

Events

Next round of WG meetings

The fifth round of Working Group meetings will focus on the role and features of **equity and quasi-equity instruments** in the five segments of the energy value chain. The meetings will be online.

Date	Time	Group	Format
Tue 28 February	Half-day	WG1: Energy production	Online
Tue 7 March	Half-day	WG2: Transmission & distribution	Online
Wed 8 March	Half-day	WG3: Storage	Online
Tue 14 March	Half-day	WG4: Heating & cooling	Online
Wed 15 March	Half-day	WG5: Services & prosumers	Online

Contact us

To give feedback, say hello or pitch an idea, send an email to **lu_investors_dialogue@pwc.com**.

<u>Investors Dialogue on Energy</u> - European Commission

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