

30/11/2022

Investors Dialogue on Energy

Newsletter

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Editorial

Dear Reader,

The news cycle this November has been rather mixed. The EU has been working to prepare for the winter and the 2022 targets for natural gas storage have been met and exceeded. Wholesale energy prices saw drops from the highest levels seen in the summer. However, retail prices remain record high.

As the war in Ukraine continues to affect the energy markets, Member States face high pressure from economic vulnerabilities resulting from energy inflation. High energy costs are hurting the competitiveness of the European industry vis-à-vis its international partners. On specific clean technologies, the EU's wind sector remains a world leader in research and innovation and high value patents in 2022 and one of the largest markets for PV. However, several challenges need to be overcome to fully exploit clean technologies. The heat pumps sector requires acceleration and battery production faces a lack of domestically sourced raw materials and limitations in advanced materials production.

The urgency of energy transition and the need to implement the REPowerEU plan has never been more stark.

Europe's leaders have continued to come to the table to work out comprehensive solutions to these increasingly complex challenges arising from the energy crisis. New EU regulation to streamline permitting processes for solar equipment, heat pumps and repowering of existing facilities is on its way.

This month's topic on the use, effectiveness and visibility of financial support schemes across the energy value chain, is crucial to the search for solutions. Accelerating energy transition will require a substantial investment and choosing the right mix of technologies, projects and policies. Existing engagement and dialogue mechanisms must be leveraged upon and extended to build trust between the public and private sector. There is a need for more public communication to increase awareness of existing financial instruments. The Working Group discussions this month showed that there is no such thing as "one size fits all" when it comes to energy financing.

To add clarity to this month's topic, we presented a preliminary mapping of the existing funding and financing instruments used in the different Members States to support investments in projects across the energy value chain: (1) energy production, (2) transmission and distribution, (3) storage, (4) heating and cooling and (5) services and prosumers. Working Group members discussed the availability of financing for specific sectors, which types of instruments were best suited, and elements that contribute (or not) to an instrument's effectiveness. Keep scrolling down to read our key takeaways.

Our ask to you, dear Reader, is to be part of the conversation. You can do this by joining the events we have lined up next month and in January. Also, if you have a highly relevant use case, project or story to tell, contact us to be featured in a subsequent newsletter issue. You can always reach us by email lu_investors_dialogue@pwc.com.

What's up next... Join our **Webinar on the EU Innovation Fund** on Tuesday, 6 December. We will be kicking off the new year with the **First ID-E Plenary Meeting** on Tuesday, 10 January, followed by the fourth set of working group meetings.

"Hopeful" reading, and as ever, we look forward to hearing from you.

Yours truly,

The Editor

Highlights

Feedback on the 3rd set of WG meetings

The Working Groups in November were fully virtual. Participants discussed financial instruments in their respective segment of the energy value chain. Here are the outcomes of the discussions!

[more](#)

Events

ID-E Webinar Series #2: The Innovation Fund



Tuesday 6 December, 10:00 – 11:30 CET
(WebEx).

The **Innovation Fund** is one of the world's largest funding programmes for the demonstration of innovative low-carbon technologies. It will provide more than EUR 38 billion (with a EUR 75 carbon price per ton) until 2030 to support investments in clean energy and industry, helping to bring to market the technologies needed for the EU to reach its decarbonisation objectives, while fostering the EU's industrial competitiveness. The Innovation Fund is a key funding instrument for delivering on the EU's European Green Deal and REPowerEU goals.

Join us in a discussion with the Innovation Fund team from the Directorate General for Climate Action of the European Commission (DG CLIMA) and the European Climate, Infrastructure and Environment Executive Agency (CINEA) as they take us through the main features of the Fund, present the eligible areas and the selection process and share the experience/lessons learned from the calls thus far.

Click [here](#) to register.

ID-E Plenary Meeting

You are warmly invited to attend the First Plenary Meeting of the Investors Dialogue on Energy on Tuesday, 10 January 2023, 09:30 – 17:00 CET (Renaissance Hotel Brussels, and WebEx).

Click [here](#) to register!

What's on the agenda. The agenda will cover the following topics:

- Implementation of REPowerEU: Perspectives from policy, finance and innovation
- Outcomes and updates from the Working Groups of the Investors Dialogue
- Perspectives on investments along the innovation value chain for clean technologies
- Spotlight on key initiatives supporting REPowerEU

Who's coming. High-level officials from the European Commission, including the Commissioner for Energy, Kadri Simson, European Parliament, European Investment Bank and the International Energy Agency. Select founders of the most innovative energy start-ups, coordinators of key EU-funded initiatives and the members of the Investors Dialogue Working Groups are also expected to attend.

Why you should go. Meet, discuss, network and potentially collaborate with Working Group members and stakeholders of the Investors Dialogue.

The event is open to the Investors Dialogue on Energy community members and stakeholders as well as parties relevant to and interested in the Investors Dialogue on Energy.

Please note that as attendance in-person is limited, participants must indicate in their registration the intention to participate in-person and receive confirmation to be able to access the conference venue. In the event that the venue reaches capacity, priority shall be given to WG members.

Fourth meeting of the Working Groups (January 2023)

The table below indicates the schedule of Working Group meetings for January 2023. Information on the agenda will be sent in December.

Date	Time	Event	Group	Location
Tue 17 January	09:30-12:30	4 th Meeting	WG 1: Energy production	Online
Wed 18 January	09:30-12:30	4 th Meeting	WG 2: Transmission & distribution	Online
Thu 19 January	09:30-12:30	4 th Meeting	WG 3: Storage	Online
Tue 24	09:30-12:30	4 th Meeting	WG 4: Heating & cooling	Online

January

Wed 25
January

09:30-12:30

4th MeetingWG 5: Services &
prosumers

Online

Contact us

To give feedback, say hello or pitch an idea, send an email to
lu_investors_dialogue@pwc.com.

[Investors Dialogue on Energy](#) - European Commission

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