



EU-INDIA TRADE AND TECHNOLOGY COUNCIL

FIRST MINISTERIAL MEETING

KEY OUTCOMES

16 MAY 2023

#DigitalEU

#TTC

The **Trade and Technology Council (TTC)** is a key forum to deepen strategic engagement on trade and technology between the European Union and India.

Both partners are working to address trade, trusted technology and security challenges.

At the first Ministerial Meeting of the TTC in Brussels, the EU and India agreed on a number of **key outcomes**.

STRATEGIC TECHNOLOGIES

DIGITAL GOVERNANCE AND DIGITAL CONNECTIVITY

The EU and India plan to work on:



Quantum and High-Performance Computing projects to help address challenges such as



climate change and natural disasters



and improve healthcare via personalised medicine;



Trustworthy Artificial Intelligence;



The semiconductors sector to coordinate their policies. A Memorandum of Understanding is planned to be signed by September 2023;



Digital skills to bridge the gap and facilitate the exchange on digital talent.

Both partners will also engage on 5G, Telecoms, Internet of Things standardisation, enhance the interoperability of their respective **digital public infrastructures** and promote solutions to the benefit of developing countries.

GREEN AND CLEAN ENERGY TECHNOLOGIES

By 2050
EU climate neutral



By 2070
India climate neutral

The EU and India will:



Drive innovation



Increase research



Promote sustainable development

With a focus on:



Waste water management and waste to hydrogen.



Recycling of Batteries for Electrical vehicles.



Standards in the research domain.

TRADE, INVESTMENT AND RESILIENT VALUE CHAINS

The EU and India are close trading partners:



€120 billion worth
of trade in goods in 2022



€17 billion of digital products
and services traded in 2022

The EU and India have agreed to:



Deepen
their common
work on **resilient
value chains.**



Work
to resolve
bilateral **market
access issues.**



Exchange information
on each other
mechanisms on **foreign
direct investment
screening.**



Seek to
**address global
and multilateral
trade issues.**