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Investors Dialogue on Energy

Newsletter











Editorial

Dear Reader,

The last month of 2024 was marked with two energy-related developments.

- The COP28 ended in Dubai on 12 December 2023. The world has committed to tripling renewable energy capacity and doubling the rate of energy efficiency improvements by 2030. This translates into an agreement by all parties to transition away from fossil fuels by reducing global emissions by 43% by 2030, in line with goals of the Paris Agreement.
- The European Commission welcomed the provisional agreement on updated EU rules to decarbonise the gas market and create a hydrogen market between European Parliament and Council. The agreed framework will enable the uptake of renewable and low-carbon gases in the EU by facilitating connection and access to the existing gas grid and allowing discounts to cross-border and injection tariffs for these gases. The provisional agreement now requires formal adoption by both the European Parliament and the Council. Once this process is completed, the new legislation will be published in the Official Journal of the Union and enter into force 20 days later.
- The European Commission also welcomed the provisional agreement reached between the European Parliament and the Council to reduce the

emissions and energy use of buildings across the EU and on the reform of the EU's electricity market design.

On the ID-E side, what a year it's been! In a span of 12 months, we have organised:

- 6 rounds of WG meetings focusing on the role, usage and benefits of guarantees, equity, green and sustainability-linked bonds, and blended finance and loans in the respective segment of the energy value chain. In the last two rounds, our WG members have been working on pilot financial schemes. The WGs' insights and resulting recommendations will inform the European Commission's work on possible new energy financial support schemes or the upgrade of existing ones.
- 3 ID-E Community Webinars on the National Energy and Climate Plans (NECPs), Electricity Market Design and Multiannual Financial Framework and Strategic Technologies for Europe Platform.
- 2 Steering Committees, in April and October, which have set the strategic vision of the ID-E.
- A successful ID-E Plenary meeting in January that attracted more than 240 participants. 26 speakers shared insights on developments and initiatives related to the implementation of the REPowerEU Plan, the current investment landscape and how this can support the financing of new and necessary innovations in the energy sector.

The ID-E was also featured in the...

- Wind Power Action Plan
- Grid Action Plan
- <u>Staff Working Document on energy storage</u> underpinning a decarbonised and secure EU energy system
- <u>Staff Working Document on investment needs assessment and funding availabilities to strengthen the EU's Net-Zero technology manufacturing capacity</u>

... and is also contributing to the Heat Pump Action Plan!

What to expect and reasons to look forward to the start of 2024.

• The **2nd edition of the ID-E Plenary** will take place on Tuesday 23 January 2024, at the Renaissance Hotel (Brussels, Belgium). The registration link is provided below in this newsletter!

• **Round 10** of WG meetings will start at the beginning of 2024 focusing on LIFE Clean Energy Transition, InvestEU and CEF Energy programmes.

Do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the ID-E. Email lu_investors_dialogue@pwc.com – we would love to hear from you.

Have a peaceful holiday season, and a bright and merry year ahead!

Yours truly,

The Editor

What's new?

2nd ID-E Plenary Meeting: Time to register!

The **Second Plenary Meeting of the Investors Dialogue on Energy** marks an excellent opportunity to kick off 2024! Let's explore the current investment landscape and how it can support the financing of the transition investments in the energy sector.

Date: Tuesday, 23 January 2024

Time: 09:00 – 17:00 CET

Venue: Renaissance Hotel Brussels

The event will also be web streamed.

What's on the agenda? Participants can expect to discuss, among others, topics such as current EU energy policy initiatives (REPowerEU, Wind Power Action Plan, Grid Action Plan), opportunities and challenges for hydrogen and batteries, the role of cities and energy communities in the decarbonisation of energy, as well as updates from the Working Groups on the ongoing work in designing pilot financial instruments across the different segments of the energy value chain.

Agenda

- **09:30-09:35:** Opening remarks
- **09:35-09:50:** Keynote speech by Kadri Simson, EU Commissioner for Energy
- **09:50-10:50:** Policy session | What has been achieved so far in the EU energy transition and what lies ahead in an ever-changing global landscape?

- 10:50-11:05: Coffee break
- 11:05-12:15: Technical session 1 | ID-E Working Groups: Outcomes and Work Done
- 12:15-13:30: Lunch
- **13:30-15:00:** Technical session 2 | Investing in the energy value chain in the EU: Potential and Challenges (the cases of hydrogen and batteries)
- 15:00-15:15: Coffee break
- **15:15-16:15:** Technical session 3 | Local players in the energy market: Challenges and Perspectives for cities and energy communities
- **16:15-16:30:** Closing remarks

Who's coming? High-level officials from the European Commission, including the European Commissioner for Energy, Kadri Simson; representatives of other European and international institutions, as well as investors and industry actors.

Why you should come? To meet, discuss, exchange and network with stakeholders from the wide energy financing landscape and Working Group members of the Investors Dialogue on Energy.

Please note that the venue has limited capacity, and participants must indicate in their registration their interest to participate in-person and wait to receive confirmation to be able to access the conference venue.

Join us!

Register

Events

Next round of WG meetings

The 10th round of Working Group meetings will be held both in Brussels and online. Meetings will focus on LIFE clean energy, InvestEU and CEF energy programmes. WG members are invited to attend all meetings.

Date	Time	Торіс	Group	Location	
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Wed 31 Jan	10:00-15:00	LIFE clean energy	All Working Groups	Hybrid (Brussels and online)
Wed 7 Feb	10:00-15:00	InvestEU	All Working Groups	Hybrid (Brussels and online)
Thu 8 Feb	10:00-15:00	CEF energy	All Working Groups	Hybrid (Brussels and online)

Contact us

To give feedback, say hello or pitch an idea, send an email to <u>lu investors dialogue@pwc.com</u>.

Investors Dialogue on Energy - European Commission

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