

22/12/2022

# Investors Dialogue on Energy

Newsletter

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## Editorial

Dear Reader,

What a year it's been! While we got off to an admittedly rocky start, we've been seeing more and more reasons to look to 2023 with renewed hope and cautious optimism.

The end of the year always draws opportunities for reflection. Looking back, the initiative to launch the Investors Dialogue on Energy at the start of 2022 was rather prescient, given converging developments around economic, political and energy security. The topic of removing barriers and mobilising finance for the EU Green Deal and REPowerEU has become increasingly important to EU business and citizens alike.

In this respect, we are really pleased to have been able to recruit and engage an esteemed cohort of finance and energy experts for the ID-E Working Groups, who have had candid and concrete discussions on barriers to finance, existing financing models for the energy value chain, and the role of financial instruments, particularly towards energy innovation.

The ID-E Community was also established this year, to provide a space for stakeholders to update themselves on and contribute to the Dialogue. We organised two community webinars: an introductory webinar on the ID-E and one more recently on the Innovation Fund, which is also covered in this newsletter. Last but certainly not least, the members of the ID-E Steering Committee

have also been confirmed and you will hear more from them in the next edition.

**What to expect and reasons to look forward to 2023.** We hope to see many of you in person and online at the **first Plenary Meeting of the Investors Dialogue on Energy**. Expect a presentation of outcomes from the first set of Working Group meetings, high level representation from the European Commission, European Parliament, EIB, EBRD and the IEA, and a showcase of initiatives and use cases from industry, innovation and the public sector.

January will also see the **4<sup>th</sup> set of Working Group meetings**, which will **focus on the role of guarantees**. We will continue to expand the ID-E Community and give you, dear Reader, more chances to mobilise and to engage with the initiative. As always, you can reach us by email at [lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com) – we would love to hear from you.

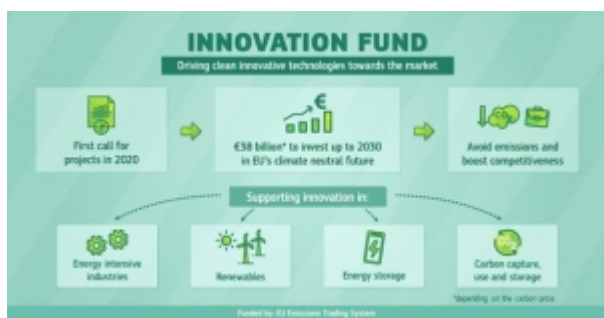
Have a peaceful holiday season, and a bright and merry year ahead!

Yours truly,

The Editor

## Highlights

### Summary report: Webinar series #2 – The Innovation Fund



**Tuesday, 6 December.** The ID-E's second webinar provided a spotlight on the **Innovation Fund**, the EU's flagship initiative to support the financing of innovative clean tech solutions. Over 80 participants attended the session, representing energy companies, financial institutions, investors, academia and small and medium-sized enterprises.

Ewelina Daniel (DG CLIMA) and Quentin Nerincx (CINEA) provided insights on the inner workings of the Fund, how it contributes to achieve REPowerEU objectives, how projects are evaluated, common pitfalls and useful tips for applicants. The session was highly interactive, with presenters and participants

working together on an online canvas that served to capture perspectives, feedback and suggestions on how to meet the Fund's key objectives.

Participants engaged in lively discussions around the clarity, attractiveness and ease-of-use of the Innovation Fund towards project developers and investors. Some investors noted that they could play a more enabling role in accelerating projects and technologies and toward enhancing their business viability. Views were exchanged on perceived barriers toward applying for the Fund, as well as types of projects that need better access. The interventions from the presenters from DG CLIMA and CINEA were very well received.

## ID-E Plenary

The ID-E Plenary is around the corner! We're looking forward to welcoming participants in Brussels and online on Tuesday, 10 January 2023.

Here's what to expect:

**Keynote speech** by Kadri Simson, EU Commissioner for Energy

### **Policy session on "Implementing REPowerEU: Challenges and Opportunities"**

- Matthew Baldwin, Deputy Director General, DG ENER
- Morten Petersen, Vice-chair of ITRE Committee and MEP, European Parliament
- Roger Havenith, Deputy CEO, European Investment Fund
- Tim Gould, Chief Energy Economist, International Energy Agency
- Gøran Bye, CEO, Norwegian Crystals

### **Technical session on "ID-E Working Groups: Outcomes and Main Findings"**

- Sofia Barbosa, Greenvolt, for Working Group 1: Energy Production
- Xavier Ploquin, Meridiam, for Working Group 2: Transmission and Distribution
- Felice Simonelli, CDP, for Working Group 3: Energy Storage
- Rodrigo Sousa, Eurelectric, for Working Group 4: Heating and Cooling

- Amy Radlberger, Wien Energie, for Working Group 5: Services and Prosumers

### **Technical session on “Investing in Innovation: Prospects and Perspectives Along the Value Chain for Clean Technologies”**

- Diego Pavia, CEO, InnoEnergy
- Andrea Hercsuth, Policy Officer, DG ENER
- Pierluca Merola, Policy Officer, DG ENER
- Tsvyatko Velikov, Policy Officer, DG ENER
- Ewelina Daniel, Policy Officer, DG CLIMA
- Bert van Der Torn, Senior Investment Officer, EIB
- Anes Jusic, Senior Banker, EBRD
- Craig Douglas, Partner, World Fund
- Alex Raventos, CEO, X1Wind

### **Technical session on “EU Initiatives: Three Use Cases Supporting Energy Investments under REPowerEU”**

Featuring:

- Smart Cities Marketplace
- Cities Facility
- Energy Efficiency Financial Institutions Group

Interested to attend? Click [here](#) to register for online participation.

## Events

### **Fourth meeting of the Working Groups (January 2023)**

The fourth set of Working Group will focus on the **role of guarantees** in enabling innovation across the five energy segments. The meetings will be held online.

- Tue 17 January, 09:30-12:30, WG 1: Energy production
- Wed 18 January , 09:30-12:30, WG 2: Transmission & distribution
- Thu 19 January, 09:30-12:30, WG 3: Storage
- Tue 24 January, 09:30-12:30, WG 4: Heating & cooling
- Wed 25 January , 09:30-12:30, WG 5: Services & prosumers

## Contact us

To give feedback, say hello or pitch an idea, send an email to  
[lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com).

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