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Investors Dialogue on Energy

Newsletter

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Editorial

Dear Reader,

We hope this February was a good month for all of you! In case you missed them, here are some interesting developments:

- The Commission approved €6.9 billion of state aid by seven Member States for the third Important Project of Common European Interest (IPCEI) in the hydrogen value chain. The project, called "[IPCEI Hy2Infra](#)" is expected to boost the supply of renewable hydrogen, thereby reducing dependency on natural gas and helping to achieve the objectives of the European Green Deal and the REPowerEU Plan.
- EIT InnoEnergy launched [Repono](#), a pan-European company aiming to deploy and operate 100 gigawatt hours of energy storage in Europe by 2030. It will be able to standardise and accelerate the way large storage systems are deployed all over Europe to store gigawatt hours of excess renewable electricity, curb the risk of power outages, level-out energy prices and enable a 24/7 balanced clean energy supply.
- Under the theme 'Net-zero competitiveness driving EU energy transition', the **European Sustainable Energy Week** (EUSEW) will take place on Tuesday 11 to Thursday 13 June 2024. It will focus on delivering Europe's

decarbonisation through green technologies and solutions towards a fair and just transition for people and competitive businesses. Register [here](#).

What to expect in this March? We already started Round 11 of WG meetings!

- WG1 members (Energy Production) discussed and defined the characteristics of the 2nd pilot identified in previous WG meetings (**i.e., technology-neutral guarantee**).
- WG2 members (Transmission & Distribution) met together with credit rating agencies and national regulators to discuss **barriers to finance for transmission & distribution operators** in the context of the [Grid Action Plan](#).

We still have 3 WG meetings planned for this month. Here is a small recap of the topics which will be discussed:

- WG3 (Energy Storage): Pilot guarantee with Technical Assistance
- WG4 (Heating & Cooling): Pilot blended facility for district heating and cooling
- WG5 (Services and Prosumers): Quasi-equity facility

Do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the Dialogue. Email lu_investors_dialogue@pwc.com – we would love to hear from you.

Yours truly,

The Editor

Events

11th Round of Working Group meetings

Working Group	Date	Time	Topic	Format
WG3: Energy Storage	Tue 12 Mar	10:00-12:30	Pilot guarantee with Technical Assistance	Online
WG4: Heating & Cooling	Wed 14 Mar	10:00-12:30	Pilot blended facility for district heating and cooling	Online
WG5: Services and Prosumers	Tue 19 Mar	10:00-12:30	Quasi-equity facility	Online

[Investors Dialogue on Energy](#) - European Commission

To give feedback, say hello or pitch an idea, send an email to
lu_investors_dialogue@pwc.com.

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