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17/05/2024

Investors Dialogue on Energy

Newsletter

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Editorial

Dear Reader,

We hope April was a good month, and that you're enjoying May so far!

In case you missed them, here are some interesting developments:

- In the April Plenary session, the European Parliament [gave its green light to the proposed reform of the Electricity Market Design](#). The reform aims at making the EU electricity market more affordable and consumer friendly, protect more vulnerable customers, and encourage the use of contracts for difference to deploy energy investments. It is now up to the Council for the final vote before. Interested in learning more about this reform? [Check out the recording ID-E webinar on the Electricity Market Design](#).
- The European Commission [approved State aid support](#) for the construction of a 1200-MW nuclear power plant in Czech Republic and to support Nuward, EDF subsidiary, in [researching and developing small modular nuclear reactors](#).
- [The Commission has awarded nearly €720 million to seven renewable hydrogen projects in Europe](#), selected through the first competitive bidding process under the European Hydrogen Bank. The funds for this auction come from the revenues of the EU Emissions Trading System. The winning

bidders will produce renewable hydrogen in Europe and will receive a subsidy to bridge the price difference between their production costs and the market price for hydrogen, which is currently driven by non-renewable producers.

- Enrico Letta, former Italian Prime Minister and Dean of Science Po Paris School of International Affairs, published a report containing a comprehensive evaluation of the EU single market. The report gives particular attention to areas of the energy union that remain scarcely integrated, and advances a series of proposals to move forward, such as regional renewable auctions, the creation of a “Clean energy delivery agency” acting as one-stop-shop for energy market players and managing a Clean Energy Development Fund to fill the investment gap in the sector.
 - Check out the Report “[Much More Than a Market](#)” and let us know your thoughts on the energy sector proposals.

On the 23rd of April, we kicked off the **12th round of WG meetings**, focused on continuing the work on recommendations for pilot financial instruments. The meeting involved members of the WGs on Energy Production and Energy Storage and delved into the features and functioning of a guarantee scheme for energy. After a 2-week break, the WG meetings have restarted on the 15th May with **WG2 meeting on a Pilot Technical Assistance facility for T&D**, followed by **WG3 meeting on a One-stop-shop for battery financing** on the 16th.

Do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the ID-E. Email lu_investors_dialogue@pwc.com – we would love to hear from you.

Yours truly,

The Editor

Events

What's next?

The **12th round of WG meetings will continue** next week! See below for dates and topics, and stay tuned for their outcomes!

| Working Group | Date | Time | Topic | Format |
|-----------------------------------|-------------------|-------------|---|--------|
| WG4: Heating & Cooling | Wed 22 May | 10:00-12:30 | Pilot blended facility for district heating and cooling | Online |

| | | | | |
|------------------------------------|-------------------|-------------|-----------------------|--------|
| WG5: Services and Prosumers | Thu 23 May | 10:00-12:30 | Quasi-equity facility | Online |
|------------------------------------|-------------------|-------------|-----------------------|--------|

Contact us

To give feedback, say hello or pitch an idea, send an email to lu_investors_dialogue@pwc.com.

[Investors Dialogue on Energy](#) - European Commission

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