

[Translate this page](#)[Read the online version](#) | ISSN 2600-5042

03/05/2023

# Investors Dialogue on Energy

Newsletter

Follow us  | 

## Editorial

Dear Reader,

Developments in the North Sea region and in Germany in the second half of April reflect the continued need for robust financial instruments and a more well-connected investment ecosystem. This would address the emerging challenges while generating new opportunities for renewable energy in line with EU 2030 climate targets.

To start, [Germany's](#) last remaining nuclear reactors were shut down on April 15, resulting in the country's power producers having to accelerate the ongoing overhaul of the energy system. With natural gas supplies still severely constrained following Russia's invasion of Ukraine last year, the reactor shutdowns mean that two key sources of baseload power have now been disrupted or cut off to Europe's largest economy.

This, combined with the intermittent nature of renewable energy sources, and despite the growing share of renewables in the generation mix, may put a strain on Germany's electricity system. Nonetheless, the German national regulatory authority confidently states that there is no risk for the security of supply. Despite the challenges facing Germany's energy transition, the country has been making progress towards a more sustainable and decarbonised future.

Moreover, leaders from nine European countries, including France, Germany, Ireland, and the Netherlands, met in Belgium on April 24 at the 2023 [North Seas Summit](#) to discuss the expansion of wind power generation in the North Sea. The aim is to build enough wind farms to produce 260 gigawatts of electricity by the end of 2050, with a sub-target of 76 GW by the end of the decade. The summit also focused on standardising infrastructure to build wind farms more quickly and cheaply. As recalled President von der Leyen in the [statement](#) following the summit, the European Union has just raised its 2030 targets for renewables from 32% to up to more than 42%.

To support the Commission and Member States in their efforts to mobilise sufficient financing for the energy sector, the ID-E team is developing Studies on current energy financial schemes across the 5 segments of the energy value chain. More details on the Studies will follow soon.

### What's next?

- The **6<sup>th</sup> round of Working Group meetings** (April/May) is ongoing. WG members are now focusing on green and sustainability-linked bonds, and discussing their role, usage, benefits, and issues. The main outcomes will be summarised in the next edition.
- The **7<sup>th</sup> round of Working Group meetings** will take place in June, focusing on blended finance and loans in the five segments of the energy value chain.

Do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the Dialogue. Email [lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com) – we would love to hear from you.

Yours truly,

The Editor

## Highlights

### ID-E Steering Committee meeting

The first meeting of the **Steering Committee** was held on Thursday, April 27, with the aim to take stock of the initiative in its first year. It was comprised of representatives from:

- Working Group 1: Energy Production

- Working Group 2: Transmission & Distribution
- Working Group 3: Energy Storage
- Working Group 4: Heating & Cooling
- Working Group 5: Services and Prosumers
- European Investment Bank
- European Bank for Reconstruction and Development
- European Commission, DG ENER
- ID-E Project Team

Two further meetings are planned until the end of 2023, where the Committee will work on the strategic vision of the initiative.

## Next round of WG meetings

The 6<sup>th</sup> round of Working Group meetings will focus on the role and features of **green and sustainability-linked bonds** in the five segments of the energy value chain. The meetings will be online.

Date	Time	Group	Format
Today	Half-day	WG 2: Transmission & distribution	Online
Wed 3 May	Half-day	WG 3: Storage	Online
Wed 10 May	Half-day	WG 4: Heating & cooling	Online
Thu 11 May	Half-day	WG 5: Services & prosumers	Online

The 7<sup>th</sup> round of Working Group meetings will be held both in Brussels and on-line. **Blended finance and loans** in the five segments of the energy value chain will be the main focus of the agenda.

Date	Time	Group	Format
Tue 13 June	Half-day	WG 1: Energy production	Hybrid
Tue 20 June	Half-day	WG 2: Transmission & distribution	Hybrid
Wed 21 June	Half-day	WG 3: Storage	Hybrid
Tue 27 June	Half-day	WG 4: Heating & cooling	Hybrid
Wed 28 June	Half-day	WG 5: Services & prosumers	Hybrid

## Contact us

To give feedback, say hello or pitch an idea, send an email to  
[lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com).

---

[Investors Dialogue on Energy](#) - European Commission

To give feedback, say hello or pitch an idea, send an email to  
[lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com).

© European Union 2023 - Reproduction is authorised provided the source is acknowledged

[Subscribe](#), if this email was forwarded to you. | [Unsubscribe](#), if don't want to receive this email any-more. | You can review your personal data on your [profile page](#).

Catalogue number: MJ-AZ-23-004-EN-N

---

The European Commission is committed to personal data protection. Any personal data is processed in line with the Regulation (EU) 2018/1725. Please read the [privacy statement](#)

---

ISSN: 2600-5042 | Catalogue Number: MJAZ23004ENN