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# Investors Dialogue on Energy

Newsletter

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## Editorial

Dear Reader,

As recently stated by President von der Leyen in her State of the Union speech in September, the EU wind sector is currently facing a unique mix of challenges. Achieving the recently agreed EU target of at least 42.5% renewable energy by 2030, with an ambition to reach 45% renewables, will require a massive increase in wind installed capacity with an expected growth from 204 GW in 2022 to more than 500 GW in 2030.

In this context, the European Commission came forward with an [Action Plan](#) which aims at maintaining a healthy and competitive wind energy supply chain, with a clear and secure pipeline of projects, attracting the necessary financing and competing on a level playing field globally. It is accompanied by a [Communication on delivering on the EU's offshore energy ambition](#), including wind power, following up on the [EU Offshore Renewable Energy Strategy](#) adopted three years ago. Take a look!

In the ID-E initiative, October was a very dynamic and insightful month:

- We concluded **Round 8 of Working Group (WG) meetings**. Our members worked together to discuss and define the characteristics that pilot energy support schemes identified in previous WG meetings should

have. The outcomes of each WG discussion are summarised in this edition.

- The **ID-E Webinar Series #5 on the MFF and STEP** took place on Tuesday 24 October. DG BUDG representatives unpacked the steps the European Commission is taking as part of the mid-term review, the impact and opportunities of STEP for the energy sector, and what lies ahead in view of the next MFF (2029-2034). The event report is available in this edition.
- We released the **[National Energy Support Schemes dashboard](#)** on the ID-E website. The dashboard offers a unique centralised overview of available financing schemes and instruments for energy investments and projects at EU Member State level.

### What's next?

- **Round 9 of WG meetings** will start in a couple of weeks. In this round, WG members will continue the work started in the previous round on possible pilot support schemes for the five segments of the energy value chain. We are also preparing interesting spotlight sessions, focusing on new initiatives and analyses of relevant topics for our work.
- **Welcoming new WG members** – we are in the process of onboarding new members of the WGs, selected following the call for applications that took place over the summer. New members will be invited to join the upcoming round of meetings and contribute to the discussions.
- Save the date! The **2nd edition of the ID-E Plenary** will take place on Tuesday 23 January 2024, at Renaissance Hotel (Brussels, Belgium). More information on the agenda will follow in the coming weeks.

Do reach out if you have any recommendations on topics and speakers, or if you would like to refer a person or organisation to be part of the ID-E. Email [lu\\_investors\\_dialogue@pwc.com](mailto:lu_investors_dialogue@pwc.com) – we would love to hear from you.

Yours truly,

The Editor

## Highlights

### Key findings of the 9th set of WG meetings

Virtual Working Group Meetings were held in September-October 2023 to discuss and define the characteristics of the pilot schemes identified in previous WG meetings. The WG's insights and resulting recommendations will inform the European Commission's work on possible new energy financial support schemes or the upgrade of existing ones. Have a look at what was discussed!

more

What's new?

## Event report: ID-E Webinar Series #5: MFF and STEP

**Tuesday, 24 October 2023.** The ID-E's fifth webinar provided a spotlight on the proposed revision of the **EU's Multiannual Financial Framework (MFF)** and the proposed **Strategic Technologies for Europe Platform (STEP)**. It shed light on the reasoning behind the proposals, the state of play on process, as well as deep dives on priorities within both MFF revision and STEP.

**Gaetano D'Adamo (European Commission, DG BUDG)** provided insights on the evolved global context which prompted the European Commission to propose an MFF revision. Subsequently, he presented the targeted revision, which focuses on three policy priorities, combined with technical adjustments. All three policy priorities as well as the technical adjustment were further detailed out in rationale, objectives, and operational aspects.

**Eduard Folch (European Commission, DG BUDG)** provided insights on the Strategic Technologies for Europe Platform (STEP), introducing the overall objective to strengthen the support to the EU industry through existing programmes in the EU budget, with focus on the development and manufacturing of critical technologies in three key sectors (deep and digital technologies, clean technologies, bio technologies). The specific objectives of STEP were presented: (1) new flexibilities for existing programmes, such as cohesion policy funds; (2) budgetary reinforcement of EUR 10bn for a selected number of instruments; and (3) creation of synergies amongst existing programmes through the Sovereignty Portal and the Sovereignty Seal. STEP is building on existing instruments with existing rules which will be complemented by the STEP Regulation, which will provide strategic guidance on the focus areas, while allowing for a flexible implementation.

DG BUDG addressed questions from the audience on a range of topics, especially around the eligibility criteria for funding and on the synergies with other schemes.

## National Energy Support Schemes dashboard

The **National Energy Support Schemes dashboard** is live!

It offers a unique centralised overview of available financing schemes and instruments for energy investments and projects at EU Member State level. It includes relevant details such as the instrument's name, description, provider, budget, RES eligibility, eligible project maturity, and the link to the specific instrument webpage.

Public entities and financial institutions are encouraged to contribute by providing missing information or introducing instruments not yet covered in the dashboard at the following address: [ENER-INVESTORS-DIALOGUE@ec.europa.eu](mailto:ENER-INVESTORS-DIALOGUE@ec.europa.eu)

The information set out in this dashboard has been collected under the initiative of the Investors Dialogue on Energy from June to August 2022.

Click [here](#) to access the dashboard.

## Events

### Next round of WG meetings

The 9th round of Working Group meetings will be held both in Brussels and online. In this round, WG members will continue the work started in the previous round on a possible pilot respective to their energy segment of the value chain.

Date	Time	Group	Format
Wed 8 Nov	10:00-12:30	WG 4: Heating & cooling	Hybrid
Thu 9 Nov	10:00-12:30	WG 1: Energy production	Hybrid
Tue 14 Nov	10:00-12:30	WG 2: Transmission & distribution	Hybrid

Wed 15 Nov	10:00- 12:30	WG 3: Storage	Hybrid
Wed 22 Nov	10:00- 12:30	WG 5: Services & prosumers	Hybrid

## Contact us

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