

#EUEnlargement
October 2020

Economic and Investment Plan for the Western Balkans

SUSTAINABLE TRANSPORT

CLEAN ENERGY

ENVIRONMENT & CLIMATE

DIGITAL FUTURE

PRIVATE SECTOR

HUMAN CAPITAL

up to

billion*

for key investments

The Economic and Investment Plan identifies 10 investment flagships and aims to spur the **long-term recovery**, accelerate a **green and digital transition**, and foster **regional cooperation** and **convergence with the EU**.

It will help attract public and private investments, backed by the Western Balkan Guarantee Facility, which has a potential to mobilise up to €20 billion.

Investments will only be sustainable if Western Balkan partners accelerate **reforms**, including in the area of rule of law and fight against corruption.

* IPA III funding subject to the adoption of the next Multianual Financial Framework 2021-2027

© European Union, 2020

Reuse of this document is allowed, provided appropriate credit is given and any changes are indicated (Creative Commons Attribution 4.0 International license). For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders. All images © European Union, unless otherwise stated.

Enlargement Negotiations NA-03-20-645-EN-C NA-03-20-645-EN-N

doi:10.2775/039242 doi:10.2775/157971

ISBN 978-92-76-23270-4 ISBN 978-92-76-23265-0

Print



SUSTAINABLE TRANSPORT

The EU will improve core transport corridors in the region, to make them faster and comply with EU standards. Better transport will facilitate trade and drive sustainable economic

Connectivity reforms and simplified border crossing procedures are key.

FLAGSHIP 1 – Connecting East to West FLAGSHIP 2 - Connecting North to South FLAGSHIP 3 - Connecting the coastal regions

ENVIRONMENT & CLIMATE

The new Green Agenda for

the region, just presented, is

expected to be endorsed at

the Western Balkan summit

in Sofia in November It will

decarbonisation, depollution

biodiversity, urban mobility

FLAGSHIP 7 - Waste and Waste

water management

of air, water and soil, circular

and green transport solutions

cover green transition,

economy and promote

CLEAN ENERGY

The EU support in the field of energy will be reinforced, in line with its ambition to reach climate neutrality by 2050.

Decarbonisation and transition to clean energy will be key.

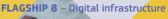
> Priority will be given to energy interconnections and the use of renewable energy sources will he increased

FLAGSHIP 4 - Renewable energy FLAGSHIP 5 - Transition from coal FLAGSHIP 6 - Renovation wave

The deployment of an ultra-fast broadband, with a view to ensuring universal access, lowering the cost of roaming, developing digital skills and enhancing cybersecurity, will be key priorities of the Digital Agenda for the Western









PRIVATE SECTOR

The EU will increase financial support to strengthen the competitiveness of micro and SMEs in strategic sectors and foster green growth and circular economy, under the new Western Balkans Guarantee Facility.

FLAGSHIP 9 – Investing in the competitiveness of the private sector



The EU will strongly support the development of human capital, including high quality education and training systems, employment, health and social protection.

The EU will improve labour market participation, especially of young people and women, vulnerable groups and minorities, in particular Roma.

FLAGSHIP 10 - Youth Guarantee

Integrating the Western Balkan Regional Market into the EU Single Market

The EU Single Market

Digital Market

European **Value Chains**

Connecting **Economies**

Mobility of People

Common Western Balkan Regional Market

Free Movement of Goods

Regional Investment **Space**

Free **Movement of Capital**

Free **Movement of Services**

Negotiations