

PROBLEM STATEMENT FOR INVENTORY MANAGEMENT
SYSTEM FOR RETAILERS

TEAM ID: PNT2022TMID26435

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Problem Statement

The problem faced by the company is they do not have any systematic system to record and keep their inventory data. It is difficult for the admin to record the inventory data quickly and safely because they only keep it in the logbook and not properly organized.

The Company now using is a Manual System

The company problem is they using chaos system and it is difficult for the admin to estimate their profit. With the new system developed, the company can manage their inventory data easily, quickly and more secured.

Time Consuming

To record the inventory data will cost a time. Admin of the company only one person so he needs to record every stock detail clearly or else it may lead to lack information about the data.

The company do not have any secure system for their inventory system.

The security of the data. Inventory loss hard to detect because admin need data can easily loss because they only use a logbook to record their inventory data. With the system, it will help more on the to review one by one page in the logbook, but with the system developed, it may help the admin to detect the inventory in and out from the...

Issues arise in the process

Due to human error lack of interest and consciousness. Amount of data which be beyond the limits of human power to be calculated manually.