

HKU Macroeconomics Workshop University of Hong Kong

Day 1 - Sunday May 25, 2025

9:05 Opening remarks

Innovation

9:10 - 10:00 Need for Speed: The Quality of Innovations and Inventor Allocation
Santiago Caicedo (Northeastern University)

10:00 - 10:50 Scalable versus Productive Technologies
Serdar Ozkan (St Louis Fed)

10:50 - 11:10 Coffee break

Keynote Speech

11:10 - 12:10 TBD
Gianluca Violante (Princeton)

12:10 - 14:00 Lunch

Labor Market

14:00 - 14:50 Optimal Firm Regulation with Labor Market Monopsony
Yena Park (Seoul National University)

14:50 - 15:40 Labor Market Friction, Firm Heterogeneity, and Aggregate Employment and Productivity
Rasmus Lentz (UW Madison)

15:40 - 16:00 Coffee break

Inventories

16:00 - 16:50 The Role of Sell Frictions for the Cyclical Behavior of Inventories

Wouter de Haan (LSE)

18:30 Dinner

Day 2 - Monday May 26, 2025

Government Policy

9:10 - 10:00 Brothers in Arms: Near Equivalence of Monetary and Fiscal Rules

Lukasz Rachel (UCL)

10:00 - 10:50 Perceived Political Bias of the Federal Reserve

Shihan Xie (UIUC)

10:50 - 11:10 Coffee break

Keynote Speech

11:10 - 12:10 Currency Centrality in Equity Markets, Exchange Rates and Global Financial Cycles

Helene Rey (London Business School)

12:10 - 14:00 Lunch

International Macro

14:00 - 14:50 Dollar Debt and the Inefficient Global Financial Cycle

Paul Fontanier (Yale SOM)

14:50 - 15:10 Coffee Break

Finance

15:10 - 16:00 The Origin of Risk

Alexandr Kopytov (Simon U Rochester)

16:00 - 16:50 The dependence of belief dynamics on beliefs: implications for stock returns

Pooya Molavi (Northwestern University)

18:30 Dinner