**PegIn**

| IN | OUT |
|---|---|
| 100 BTC | 100 BTC |
| Alice | n-of-n |

**Take**

| IN | OUT |
|---|---|
| | 100 BTC |
| | operator |

n of n
presign

| IN | OUT |
|---|---|
| operator | kick off |

**Kick-Off**

| IN | OUT |
|---|---|
| | timelock |
| | connector |

6 months

| IN | OUT |
|---|---|
| | burn |

Challenge Verifier 1

| IN | OUT |
|---|---|
| | burn |

Challenge Verifier 2

pre-signed
single signature

. . .

Operator didn't peg-out

| IN | OUT |
|---|---|
| | burn |

Challeng Verifier 42

**Peg Out**

| IN | OUT |
|---|---|
| 100 BTC | 100 BTC |
| operator | Bob |