

Scalable DeFi Bank (SDB)

Michael Ayres,
Indrajith Senevirathne,
& Anthony Tilotta



DeFi Bank - Project Outline

Why DeFi

Intro to DeFi in Action

Our model: the Scalable DeFi Bank (SDB)

SDB implementation Structure

The SDB in action - a live demo and walkthrough

Discussion, Thoughts, and What's Next

Why DeFi? - 1

Pros:

- Blockchain based - no dependence on central financial intermediaries (brokerages, exchanges, or banks) - efficiency and cost advantages
- Smart contracts on blockchain (Typically Ethereum could be others as well) - access to the masses, banking the unbankable
- Enables lending and/or borrowing funds, speculate on derivatives, trade crypto currencies, insure against risk, earn interest, etc.

Why DeFi? - 2

Cons:

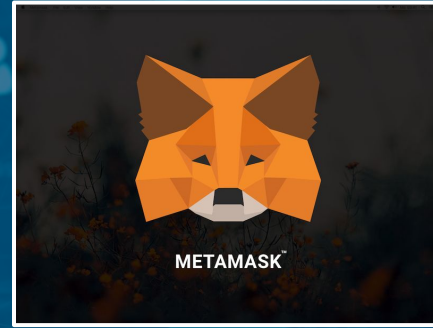
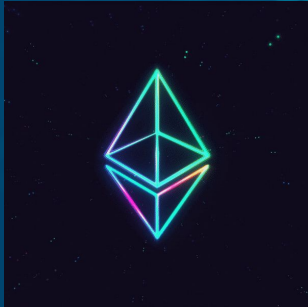
Volatility, difficulty in uptake by the mainstream, etc.

Stats:

- From 2020 (Oct US\$ 11 billion) to 2021 (Jan US\$ 20.5 billion) there was a phenomenal growth in deposited assets in DeFi protocols.
- Seems the growth is only accelerating. DeFi Pulse estimates US\$ 100 billion is currently locked up in DeFi protocols like: AAVE, MAKER, UNISWAP, and many more.

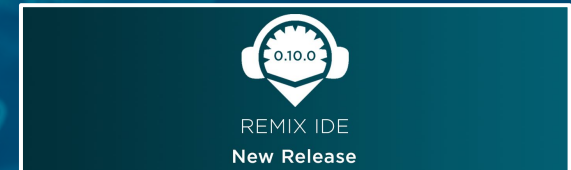
Intro to DeFi in Action

- Digital wallets
- Decentralized Exchanges
- Ethereum Protocol
- Smart Contracts

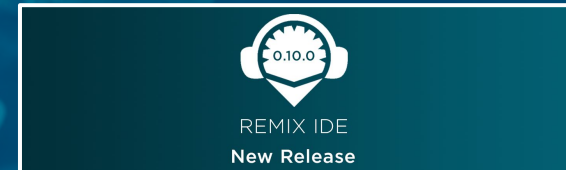


Our model: the Scalable DeFi Bank (SDB) - 1

1. Based on **Ethereum** Blockchain
2. Easy to debug and error tracking: **Solidity**, **Remix**, and **Ganache**
3. Easy to Implement: **Remix** and **Ganache**
4. Easy to verify states and transactions: **Remix**, and **Ganache**



Our model: the Scalable DeFi Bank (SDB) - 2



1. Robust and Simple Functionality

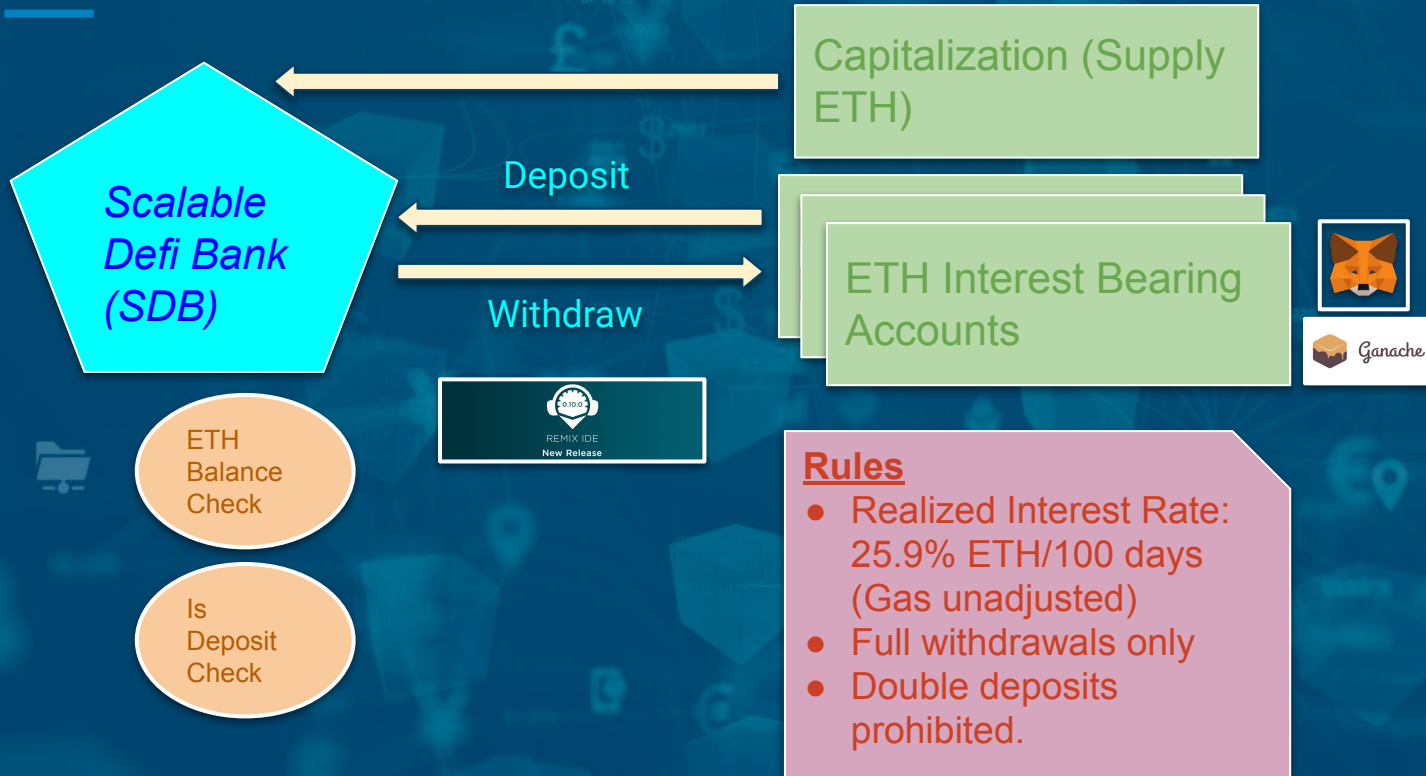
- Implement certain limitations to ensure Robustness and Function

2. Extensible

- Easy to implement a token (mint) to mediate interest + various others

3. Supports any number of accounts

SDB implementation Structure



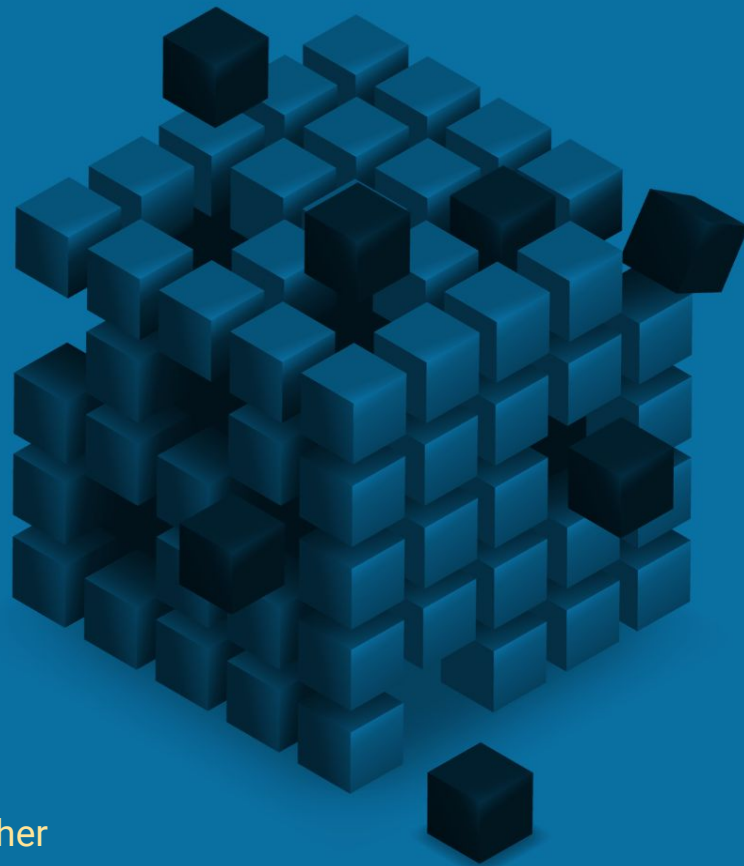
The SDB in Action - a Live Demo and Walkthrough

Steps Taken:

1. Deploy contract with first contract in ganache
2. Supply Ether to contract from deployer address for interest collateral
3. Use separate account to make a deposit into contract
4. Fast forward time by 300 days
5. Show change in balance and times
6. Withdraw deposit with interest

Discussion, Thoughts, and What's Next...

- Incorporate loan feature (was in production)
- Make multiple deposits
- Have different account tiers
- Ability to deposit different tokens
- Interest rewarded in native token instead of ether



References

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The background is a solid blue color with a complex network of faint, white, semi-transparent icons and lines. The icons include various symbols: currency (Euro €, Pound £, Dollar \$), a person silhouette, a bar chart, a padlock, a location pin, a folder, and a computer monitor. These icons are interconnected by a web of thin white lines, creating a sense of a global or digital network. The overall aesthetic is modern and tech-oriented.

Questions?