# Statistics for Decision Making: Broad Introduction

A Naive Approach for Forecasting Time Series

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#### Date and Time

There are two commands to use date

- 1. as.Date(\_\_\_,format = "\_\_\_"): read the data (already
  formatted in a certain way)
- 2. format(\_\_\_, format = "\_\_\_"): format the data using your
   own way

If your date is the standard way as "2018-09-21", then you do not have to specify the format.

# How do you specify the format?

Symbol	Meaning	Example
%d %a %A %m %b %B %y %Y	day as a number (0-31) abbreviated weekday unabbreviated weekday month (00-12) abbreviated month unabbreviated month 2-digit year 4-digit year	01-31 Mon Monday 00-12 Jan January 07 2007

## How to use these symbols?

#### Example

```
# convert date info in format 'mm/dd/yyyy'
strDates <- c("01/05/1965", "08/16/1975")
dates <- as.Date(strDates, "%m/%d/%Y")
dates</pre>
```

```
## [1] "1965-01-05" "1975-08-16"
```

strDates is not in the standard way, so you have to tell R what its format is.

Symbol	Meaning	Example
%d %m %Y ———	day as a number (0-31) month (00-12) 4-digit year	01-31 00-12 2007

```
date<- "May 23, '96" as.Date(date, "%B %d, '%y")
```

## [1] "1996-05-23"

Notice the space and the tick before year.

### Format the standard date with another format

```
# print today's date
today <- Sys.Date()
format(today, format="%B %d %Y")</pre>
```

```
## [1] "September 10 2018"
```

#### Time

## [1] "1996-05-23 23:01:45 CDT"

```
# Definition of character strings representing times
str1 <- "May 23, '96 hours:23 minutes:01 seconds:45"
str1

## [1] "May 23, '96 hours:23 minutes:01 seconds:45"

# Convert the strings to POSIXct objects: time1
time1 <- as.POSIXct(str1, format = "%B %d, '%y hours:%H minutes:%M seconds:%S")
time1</pre>
```