

HY100G/HY100N: INTEREST REPAYMENTS ON MORTGAGE

Topic and detailed topic: Income, consumption and elements of wealth, including debts / Other incomes, including income from property and capital and inter-household transfers

Variable type: Annual

Unit: Household

Reference period: Income reference period

Mode of collection: Household respondent or register

In use (period): Yes, since first year of EU-SILC data collection

Series' differences: No changes

VALUES AND FORMAT

1 - 999999.99 Income (national currency)
0 No income

FLAGS

Type of variable	Flag name	Flag comp.	Type of information	Values	Modality label
Income variable	_F	<i>Two-digit flag: first digit</i>	Most common source or method	1	Collected via survey/interview
				2	Collected from administrative data
				3	Deductive/logical imputation (also including top- and bottom-coding)
				4	Gross/net conversion
				5	Model-based imputation
				6	Donor imputation
				7	Not possible to establish the most common source or method
	_IF	<i>Two-digit flag: second digit</i>	Type of collected value	1	Net of tax on income at source and social contributions
				9	Not applicable (the value was not collected)
	_IF	Imputation factor = collected value / recorded value *100		- 999999.99- 999999.99	Collected value / Recorded value *100
	.	If problem of dividing by 0 appears			

DESCRIPTION

Interest paid on mortgage refers to the total gross amount, before deducting any tax credit or tax allowance, of mortgage interest on the main residence of the household during the income reference period.

It does not include:

- any other mortgage payments, either interest or principal, made at the same time, such as mortgage protection insurance or home and contents insurance,
- payments on re-mortgages to obtain money for housing purposes (e.g. repairs, renovations, maintenance, etc.) or for non-housing purposes,
- repayments of the principal or capital sum.