

HS150: FINANCIAL BURDEN OF THE REPAYMENT OF DEBTS FROM HIRE PURCHASES OR LOANS

Topic and detailed topic: Income, consumption and elements of wealth, including debts/ Arrears

Variable type: Annual

Unit: Household

Reference period: Current

Mode of collection: Household respondent

In use (period): Yes, since first year of EU-SILC data collection

Series' differences: No changes

VALUES AND FORMAT

- 1 Repayment is a heavy burden
- 2 Repayment is somewhat a burden
- 3 Repayment is not a burden at all

FLAGS

- 1 Filled
- 1 Missing
- 2 Missing (no repayment of debts)

DESCRIPTION

The objective is to assess the respondent's feeling about the extent to which the repayment of non-housing related debts are a financial burden to the household. That should be clearly indicated/specified both in the national questionnaires and in the related interviewers' guidelines. 'Non-housing related debts' include any loans for consumer items or services (car, holiday, furniture, durable etc.) and credit card debt.

Mortgage repayments or loans connected with the purchase of the main dwelling are excluded.

Suggested question:

'Do you or anyone in your household' should be explicitly mentioned in the questionnaire and the interviewers' explanatory notes.

Do you or anyone in your household have to repay debts from any credit card, hire purchase or other loans (that is, excluding mortgage repayments or other loans connected with the purchase of main dwelling)?

If yes, to what extent is the repayment of such loans a financial burden for your household?

Would you say it is:

- a) *A heavy burden;*
- b) *Somewhat a burden;*
- c) *Not a burden at all*