

PY080G/PY080N: PENSION FROM INDIVIDUAL PRIVATE PLANS

Topic and detailed topic: Income, consumption and elements of wealth, including debts/ Income from pensions

Variable type: Annual

Unit: All current household members aged 16 years and over

Reference period: Income reference period

Mode of collection: Personal interview (proxy as an exception for persons temporarily away or in incapacity) or registers

In use (period): Yes, since the first year of the EU-SILC data collection

Series' differences: No changes

VALUES AND FORMAT

1 - 999999.99 Income (national currency)
0 No income

FLAGS

Type of variable	Flag name	Flag comp.	Type of information	Values	Modality label
Income variable	_F	<i>Two-digit flag: first digit</i>	Most common source or method	1	Collected via survey/interview
				2	Collected from administrative data
				3	Deductive/logical imputation (also including top- and bottom-coding)
				4	Gross/net conversion
				5	Model-based imputation
				6	Donor imputation
				7	Not possible to establish the most common source or method
		<i>Two-digit flag: second digit</i>	Type of collected value	1	Net of tax on income at source and social contributions
				2	Net of tax on income at source
				3	Net of social contributions
				4	Mix of different nets
				5	Gross
				6	Income component(s) not taxed
				7	Mix of net and gross
	8	Unknown			
	9	Not applicable (the value was not collected)			
	_IF	Imputation factor = collected value / recorded value *100	-	Collected value / Recorded value *100	
			999999.99-999999.99		
			.	If problem of dividing by 0 appears	

DESCRIPTION

Regular pensions from individual private plans (other than those covered under ESSPROS) (PY080G/PY080N): refer to pensions and annuities received, during the income reference period, in the form of interest or dividend income from individual private insurance plans, i.e. fully organised schemes where contributions are at the discretion of the contributor independently of their employers or government. The income component collected as net corresponds to the gross income components but the tax at source, the social insurance contributions or both (if applicable) are deducted.