

HY120G/HY120N: REGULAR TAXES ON WEALTH

Topic and detailed topic: Income, consumption and elements of wealth, including debts / Taxes and contributions actually paid after reductions

Variable type: Annual

Unit: Household

Reference period: Income reference period

Mode of collection: Household respondent or register

In use (period): Yes, since first year of EU-SILC data collection

Series' differences: No changes

VALUES AND FORMAT

1 - 999999.99 Income (national currency)
0 No income

FLAGS

Type of variable	Flag name	Flag comp.	Type of information	Values	Modality values
Income variable	_F	<i>Two-digit flag: first digit</i>	Most common source or method	1	Collected via survey/interview
				2	Collected from administrative data
				3	Deductive/logical imputation (also including top- and bottom-coding)
				4	Gross/net conversion
				5	Model-based imputation
				6	Donor imputation
				7	Not possible to establish the most common source or method
	_IF	<i>Two-digit flag: second digit</i>	Type of collected value	1	Net of tax on income at source and social contributions
				9	Not applicable (the value was not collected)
		Alternative: One digit		-4	Amount included in another income component
	_IF	Imputation factor = collected value / recorded value *100	999999.99- 999999.99	-	Collected value / Recorded value *100
				.	If problem of dividing by 0 appears, if '_F=-4'

DESCRIPTION

Regular taxes on wealth refers to taxes that are payable periodically on the ownership or use of land or buildings by owners and current taxes on net wealth and on other assets (jewellery, other external signs of wealth). The regular taxes on wealth to be reported are those paid during the income reference period.

Regular taxes on wealth include:

- Regular taxes on the ownership of household's main dwelling (recorded in HY120 and HY121),
- Regular taxes on the ownership of other real estates,
- any interest charged on arrears of taxes due, and any fines imposed by taxation authorities,
- property taxes paid directly to the taxation authority by tenants.