



Sustainability Disclosure Report 2024

Discover H&M Group's commitment to a more sustainable fashion future.

The Sustainability Disclosure Report 2024 is a strategic non-financial reporting document highlighting H&M Group's efforts toward a sustainable transformation in the fashion sector. It follows GRI standards and aligns with the new European CSRD directives. The report is divided into three main areas: Environmental Performance, Social Impact, and Governance & Ethics.

Report Highlights

Environmental Performance

- 18% reduction in Scope 3 CO₂ emissions vs 2022 (target: -56% by 2030)
- 100% renewable electricity in owned stores/offices (Scope 1 & 2)
- 92% of materials used classified as 'more sustainable'
- Launch of Circular Design Tool and use of Circulose® & recycled polyester
- 95% reduction of virgin single-use plastics in packaging

Social Impact

- 2,300+ suppliers monitored with independent audits
- Wage equity dialogues in Bangladesh, Cambodia, and Vietnam

- 54% of leadership roles held by women
- €12 million invested in 46 community projects via H&M Foundation

Governance & Ethics

- QR codes on 70% of products for traceability
- ESG risk assessment using TCFD framework
- 476 whistleblowing reports (95% led to corrective action)
- MSCI ESG rating improved from BBB to A

For full details, download the complete report here:

<https://hmgroup.com/investors/annual-and-sustainability-report/>