Assignment 2

Ambuja Cement:

Ambuja Cement Limited incorporated in the year 1993 and one of the major cement manufacturers in India. The company achieved 8% of total market share in cement segment.

The company established by foreign promoters having 63% of equity shareholding and its presence in above 80 countries.

Foreign Institutional Investor has 13% stake and Domestic Institutional Investors has 16% stake in the company.

Company maintaining strong fundamentals with Reserves of Rs. 24,957 crores against the equity share of Rs. 397 crores.

Company has market capitalization of Rs. 72,000 crores and currently trading its share price at 363 in NSE.

Company has not debts and maintaining almost debt free.

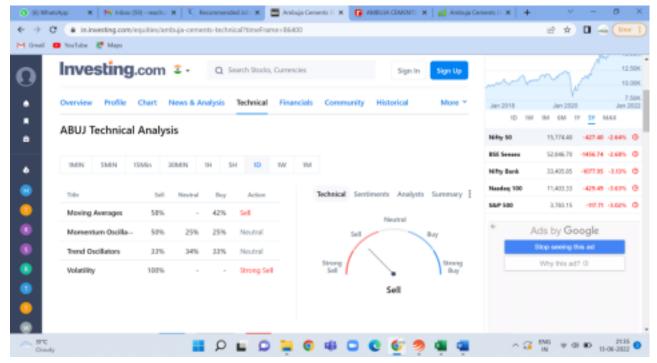
Company paying dividends to its shareholders and maintaining dividend payout consistently.

Technical analysis:

Ambuja cement stock price trading above 20 days moving average and also 200 days moving average and hence this stock is good buy for long term perspective.

Currently ADX value for this stock is at 38.20 which is good for long term investment purpose and its RSI indicator showing the value of 58.





For short term perspective this stock is in bearish mode and one can wait and invest for long term perspective.