## EC-8013 B.E. VIII Semester Examination, June 2015

## Principles of Management and Managerial Economics (Elective II)

Time: Three Hours Maximum Marks: 70

Note: Attempt all questions.

All questions carry equal marks.

## UNIT-I

1. State the characteristics of management. How will you differentiate administration management and organization?

OR

2. Define Management and explain its importance.

**UNIT-II** 

3. Differentiate between the principles given by Henry Fayol and F.W. Taylor.

OR

4. Discuss the qualities of a manager.

**UNIT-III** 

5. Define decision making. Discuss the various types of decision making.

OR

6. Write a note on techniques of Decision making.

**UNIT IV** 

7. Define Managerial Economics and discuss the factors Influencing managers.

OR

8. Explain the Concept of Production Function.

UNTT-V

9. What is Productivity? Discuss the factors affecting Productivity.

OR

10. What do you understand by Production System? Explain the various types of Production and explain their advantages and disadvantages.