

## COMMODITY DAILY REPORT (Metals & Energy)

30th June, 2025

### INTERNATIONAL MARKETS

#### COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Jul	29-07-25	36.03
Gold	Aug	27-08-25	3287.60
Crude Oil	Aug	22-07-25	65.52
Brent Crude Oil	Aug	30-06-25	67.77
Natural Gas	Aug	29-07-25	3.74

#### CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	85.44
EUR/USD	97.40
CRB Index	1.17
Dollar Index	366.17

#### LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	9878.00
Aluminum	Cash	2595.00
Zinc	Cash	2779.00
Lead	Cash	2044.00
Nickel	Cash	15245.00

#### SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	15- Jul -25	79890.00
Aluminum	15- Jul -25	20740.00
Zinc	15- Jul -25	22510.00
Lead	15- Jul -25	17155.00

### DOMESTIC MARKETS

#### MCX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	25-07-25	22286.00	Down	24.06.25	22433.00	22900.00
Silver	04-07-25	106397.00	Down	24.06.25	104917.00	107100.00
Gold	05-08-25	95470.00	Down	24.06.25	97023.00	98900.00
Crude Oil	21-07-25	5601.00	Down	24.06.25	5583.00	5960.00
Natural Gas	28-07-25	318.70	Sideways	26.06.25	318.70	-

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	31-07-25	892.95	Up	06.05.25	851.15	860.00
Aluminum	31-07-25	247.85	Sideways	12.05.25	237.35	-
Zinc	31-07-25	259.85	Down	29.05.25	254.30	265.00
Lead	31-07-25	180.40	Up	04.06.25	179.50	175.00
Metldex	24-07-25	17416.00	Down	29.05.25	16957.00	17500.00
Steel Long	18-07-25	41250.00	Down	28.04.25	42970.00	42500.00

\*\*One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 27.06.25

### Market Update (Bullions)

Gold may trade in the range of 99200-95700, and Silver also trades in the range of 105700-106800, with a bearish trend. Gold prices fell to their lowest in more than a month on Monday as easing trade tensions between U.S. and China dampened safe-haven demand and prompted investors to pivot toward riskier assets. The United States and China have resolved issues surrounding shipments of rare earth minerals and magnets to the U.S., Treasury Secretary Scott Bessent said on Friday, adding the Trump administration's various trade deals with other countries could be done by the Sept. 1 Labor Day holiday. Meanwhile, U.S. President Donald Trump abruptly cut off trade talks with Canada on Friday over its tax targeting U.S. technology firms, saying that it was a "blatant attack" and that he would set a new tariff rate on Canadian goods within the next week. The ceasefire between Iran and Israel after a 12-day conflict also appeared to be holding, further reducing safe-haven demand. Senate Republicans pushed forward President Trump's sweeping tax cut and spending bill on Sunday in a marathon weekend session.

### Market Update (Base Metals)

Base metals may trade with a bearish bias, whereas copper may trade in the range of 885-896. Base metals prices on the London Metal Exchange and Shanghai Futures Exchange traded in a range with bearish bias on Monday, as investor's awaited progress in U.S. trade talks and clarity on potential copper import tariffs. Uncertainty clouded U.S. trade talks after President Donald Trump abruptly ended negotiations with Canada on Friday, denouncing its tax on U.S. tech firms as a "blatant attack" and vowing to impose new tariffs on Canadian goods within the week. Meanwhile, expectations that the U.S. will impose tariffs on copper imports have pulled metal to that country, leaving shortages elsewhere. Copper stocks in LME-registered warehouses fell 1,800 tons to 91,275 tons on Friday, the lowest since August 2023. Zinc may witness a selling from higher levels, where it may take support near 257 and face resistance near 261. Lead may move with a bearish trend and trade in the range of 179-181. Aluminum may trade with a mixed bias, taking support near 246 and resistance near 249.

### Market Update (Energy)

Energy counters may witness bearish move, with crude oil expected to trade in the range of 5520-5630. Oil prices fell 1% on Monday as an easing of geopolitical risks in the Middle East and the prospect of another OPEC+ output hike in August boosted the supply outlook. Four delegates from OPEC+ said the group was set to boost production by 411,000 barrels per day in August, following similar-size output increases for May, June and July. OPEC+ is set to meet on July 6 and this would be the fifth monthly increase since the group started unwinding production cuts in April. Crude was nursing sharp losses over the past week as an Israel-Iran ceasefire appeared to be holding, diminishing the prospect of supply disruptions in the Middle East. The ceasefire, which now appeared to be holding for nearly a week, has greatly diminished fears that a protracted conflict in the Middle East will disrupt oil supplies from the region. Concerns over Iran blocking the Strait of Hormuz, a key oil shipping route, were also quelled by the ceasefire. Natural gas prices may trade in the range of 310-320.

## KEY ECONOMIC RELEASES

IST	Economic releases	Expected	Previous	Impact on	Adverse/Favourable/Neutral
19:15	US Chicago PMI (Jun)	42.7	40.5	Metals & Energy	Adverse

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