

COMMODITY DAILY REPORT (Metals & Energy)

5th June, 2025

INTERNATIONAL MARKETS

COMEX / NYMEX / ICE (PRECIOUS METALS AND ENERGY)

COMMODITY	CONTRACT	EXPIRY DATE	CLOSING PRICE
Silver	Jul	29-07-25	34.64
Gold	Aug	27-08-25	3399.20
Crude Oil	Jul	20-06-25	62.85
Brent Crude Oil	Aug	30-06-25	64.86
Natural Gas	Jul	26-06-25	3.71

CURRENCY / COMMODITY INDEX

CURRENCY (Spot)	CURRENT PRICE
USD / INR*	85.84
Dollar Index	98.78
EUR / USD	1.14
CRB Index	363.45

LME (BASE METALS) (\$ per tonnes)

COMMODITY	CONTRACT	CLOSING PRICE
Copper	Cash	9621.50
Aluminum	Cash	2483.00
Zinc	Cash	2701.50
Lead	Cash	1990.50
Nickel	Cash	15395.00

SHFE (BASE METALS) (Yuan per tonnes)

COMMODITY	MONTH	CLOSING PRICE
Copper	16- Jun -25	78370.00
Aluminum	16- Jun -25	20140.00
Zinc	16- Jun -25	22730.00
Lead	16- Jun -25	16600.00

DOMESTIC MARKETS

MCX

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Bulldex	25-06-25	22581.00	Up	04.06.25	22581.00	22200.00
Silver	04-07-25	101380.00	Up	21.05.25	98245.00	97750.00
Gold	05-08-25	98579.00	Up	05.05.25	94649.00	95800.00
Crude Oil	18-06-25	5386.00	Up	12.05.25	5292.00	5150.00
Natural Gas	25-06-25	318.30	Sideways	20.05.25	291.20	-

COMMODITY	EXPIRY DATE	CLOSING PRICE	TREND**	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
Copper	30-06-25	875.65	Up	06.05.25	851.15	838.00
Aluminum	30-06-25	241.30	Sideways	12.05.25	237.35	-
Zinc	30-06-25	255.95	Down	29.05.25	254.30	265.00
Lead	30-06-25	179.50	Up	04.06.25	179.50	175.00
Metldex	23-06-25	17161.00	Down	29.05.25	16957.00	17500.00
Steel Long	20-06-25	42170.00	Down	28.04.25	42970.00	43500.00

**One has to follow the trend and see the price only at closing. This is not for Intra day trading.

All closing prices as on 04.06.25

Market Update (Bullions)

Gold may trade in the range of 98300-98900, and Silver also trades in the range of 100800-101800, with a bullish trend. Gold prices nudged higher on Thursday, as weaker-than-expected U.S. economic data spurred demand for safe-haven assets, while market participants also assessed persistent global economic and political uncertainties. The ADP National Employment Report showed that U.S. private employers added in May the fewest number of workers in more than two years, with investors awaiting Friday's nonfarm payrolls report for further clues on the labor market. The U.S. services sector contracted in May for the first time in nearly a year, as businesses faced higher input costs amid growing fears of stagflation. Gold gained support after the Federal Reserve reported a slowdown in U.S. economic activity, citing rising costs and prices driven by increased tariff rates since the last policy meeting. Bullion found additional momentum after U.S. President Donald Trump urged Fed Chair Jerome Powell on Wednesday to cut interest rates, pointing to slower job growth highlighted in the latest ADP employment report.

Market Update (Base Metals)

Base metals may trade with a bullish bias, whereas copper may trade in the range of 870-880. Base Metals prices inched up on Thursday amid a weakening U.S. dollar, while the market focus remained on a series of trade talks between the U.S. and its major trading partners. On the trade front, U.S. President Donald Trump called his Chinese counterpart Xi Jinping tough and "extremely hard to make a deal with" on Wednesday, exposing frictions after the White House raised expectations of a long-awaited phone call between the two leaders this week. Canada prepared possible reprisals, while the European Union reported progress in trade talks on Wednesday, as new U.S. metals tariffs triggered more disruption in the global economy and added urgency to negotiations with Washington. Zinc may witness a buying from lower levels, where it may take support near 254 and face resistance near 257. Lead may move with a bullish trend and trade in the range of 179-181. Aluminum may trade with a mixed bias, taking support near 240 and resistance near 243.

Market Update (Energy)

Energy counters may witness bearish move, where crude oil may trade in the range of 5300-5420. Oil prices slipped in early trade on Thursday after a build in U.S. gasoline and diesel inventories and Saudi Arabia's cut to its July prices for Asian crude buyers. U.S. gasoline stocks swelled by 5.2 million barrels, the Energy Information Administration said. Analysts polled by Reuters had expected a rise of 600,000 barrels. Crude inventories dropped by 4.3 million barrels. Analysts polled by Reuters had expected a draw of 1 million barrels, reflecting weaker demand in the world's top economy. Saudi Arabia, the world's biggest oil exporter, cut its July prices for Asian crude buyers to nearly the lowest in four years. The strategy of OPEC+ group leaders Saudi Arabia and Russia is partly to punish over-producers and to wrestle back market share, Reuters has reported. Meanwhile, Canada prepared possible reprisals and the European Union reported progress in trade talks as new U.S. metals tariffs triggered more disruption in the global economy and added urgency to negotiations with Washington. Natural gas prices may trade in the range of 311-324.

KEY ECONOMIC RELEASES

IST	Economic releases	Expected	Previous	Impact on	Adverse/Favourable/Neutral
18:00	US Initial Jobless Claims	236K	240K	Metals & Energy	Adverse
18:00	US Nonfarm Productivity (QoQ) (Q1)	-0.8%	-1.7%	Metals & Energy	Adverse
18:00	US Trade Balance (Apr)	-67.60B	-140.50B	Metals & Energy	Adverse
18:00	US Unit Labor Costs (QoQ) (Q1)	5.7%	2.0%	Metals & Energy	Adverse
20:00	EIA Natural Gas Storage	112B	101B	Natural Gas	Adverse

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