## Customer Retention Analysis

<u>View in Power BI</u>

Last data refresh: 12/1/2024 4:45:22 PM UTC

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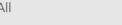
### **CUSTOMER RETENTION ANALYSIS**

Gender

**Tenure Group** 

All

All













26.54

**Churn Rate** 

1869

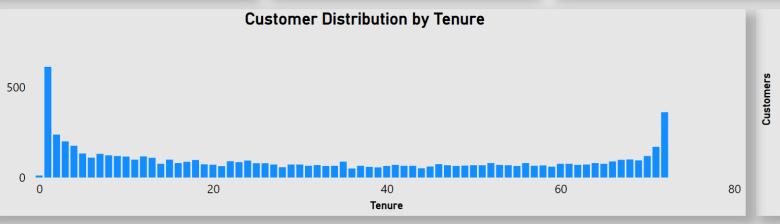
**Churned customers** 

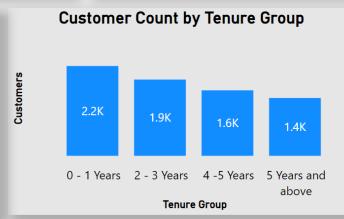
2.28K

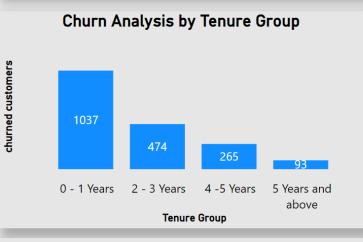
**CLV** 

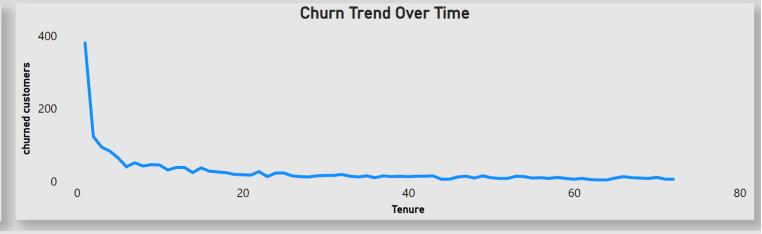
73.46

**Retention rate** 











# CUSTOMER RETENTION ANALYSIS



3555

**Male Customers** 

3488

**Female Customers** 

16.06M

**Total Revenue** 

456.12K

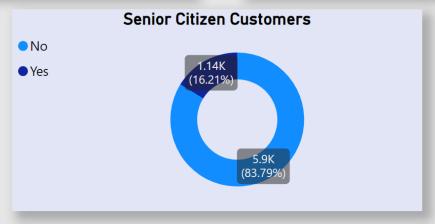
**Total MonthlyCharges** 



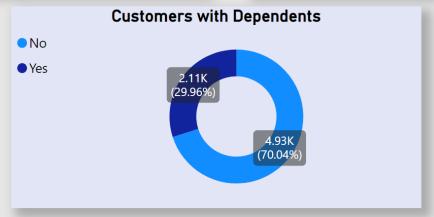


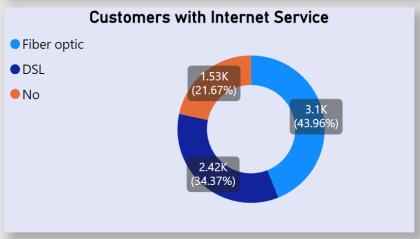










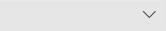




## **CUSTOMER RETENTION ANALYSIS**

Gender

ΑII





26.16

Male

Vs.

**Churn rate** 

26.92

**Female** 

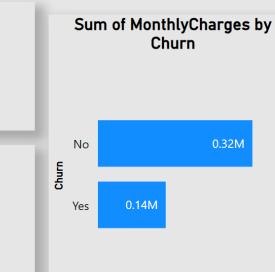
41.68

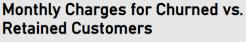
**Senior Citizen** 

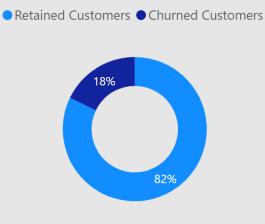
Vs.

23.61

**Non-Senior Citizen** 



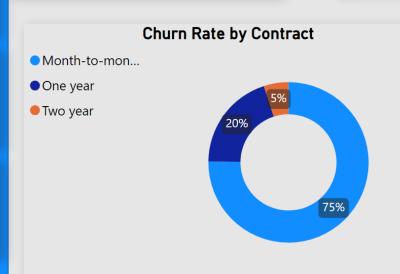


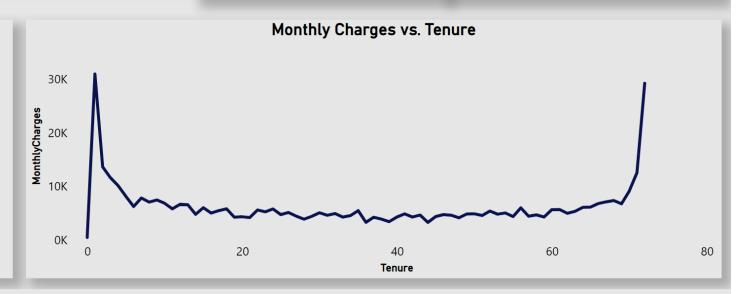












0.32M

Churn

0.14M



#### **CUSTOMER RETENTION ANALYSIS**



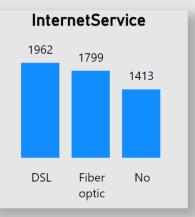


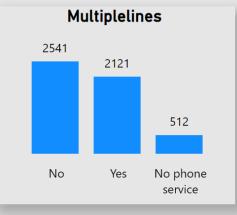


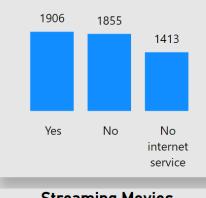






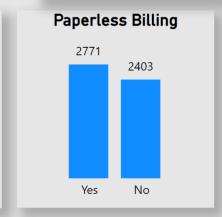


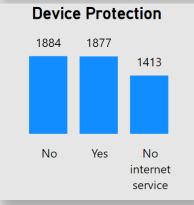


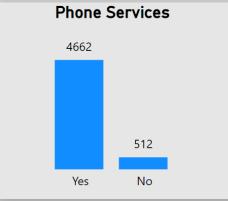


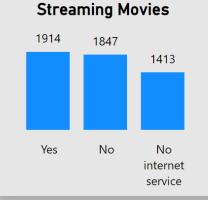
Online Backup

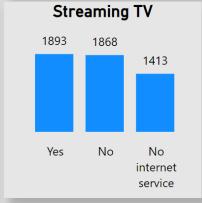


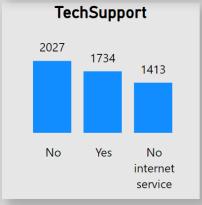






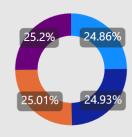






#### Retained Customers by PaymentMethod

● Bank transfer (automatic) ● Credit card (automatic) ● Electronic check ● Mailed check















#### **Insights:**

- 1. The highest churn rate is in the 0-1 Years tenure group, indicating high early-stage customer loss.
- 2. Month-to-month contracts have a 75% churn rate, highlighting the risk with non-committed customers.
- 3. Senior citizens experience a higher churn rate (41.68%) compared to non-seniors (23.61%), suggesting potential issues in retaining this demographic.
- 4. Retained customers generate significantly more revenue (0.32M) compared to churned customers (0.14M), emphasizing the financial impact of churn.
- 5. A large portion of customers are in the 0-1 Year tenure group, indicating that a significant number of customers are new and may be at higher risk of early churn.
- 6. The overall revenue is substantial at 16.06 million, with monthly charges totaling 456.12K, which highlights the importance of retaining existing customers to maintain strong financial performance.

#### **Actions:**

- 1. Develop targeted strategies to engage new customers in their first year to improve their experience and reduce churn.
- 2. Offer incentives for customers on month-to-month contracts to switch to one-year or two-year contracts to encourage longer-term retention.
- 3. Create customized plans or discounts specifically for senior citizens to improve their retention rate.
- 4. Ensure all payment methods, especially mailed checks, are convenient and reliable. Promote automatic payment methods by offering incentives such as discounts.
- 5. Focus on retaining long-term customers, as they contribute significantly more to monthly revenue. Implement loyalty programs or exclusive offers to maximize retention.