And 5	Long forward payoff = F (forward price), St (spot  = St - F rate at maturity
	= St-F rate at maturity
	Long Put option payoff = max (F-S+,0).
	(Strike price = f)
	(STATE PACE = F)
	Total = St-Ft max (F-St, 0)
	Il St > Fr Total = St-F.
	St < Ft Total = 0
	24 2 FZ 10 10 C
	Total = max (St-F,0) (Ans).
	0 4 0 14 0 1F 1
	We know, Put-Call parity:
	C-P= So- Ke-rT. Herre, K=F.
	E) C-P=So-Fe-YT
	But, F= Sor => C-P= So- So =) [c=p]
	Teacher's Signature

Value of Burropean Put = Nalue of Eurospean (with same strike price and matarity " (Ans)