

Richard Pieris Exports PLC

Interim Financial Statements

Twelve months ended 31st March 2020

Consolidated Statement of Financial Position

	As at 31st March	
	2020	2019
	Rs. 000	Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	834,487	806,382
Investment in Associate	225,509	206,736
Other Investment	16,061	54,213
Investment Property - Right of use asset	323,602	287,323
Right of use asset	99,075	-
Leasehold Land Prepayment	-	11,542
Advance Payment for Investment	57,363	-
Deferred Tax Asset	1,064	297
	1,557,161	1,366,493
Discontinued Operations		
Assets of Arpico Natural Latex Foams (Pvt) Ltd	50	108
Current Assets		
Inventories	552,293	508,994
Trade & Other Receivables	1,657,432	1,130,567
Short Term Investment	5,782	193,016
Amounts Due from Related Parties	57,408	95,042
Leasehold Land Prepayment	-	273
Cash and Bank Balances	694,176	733,880
	2,967,091	2,661,772
Total Assets	4,524,302	4,028,373
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	1,578,391	1,246,265
Foreign Currency Translation	122,698	101,728
Equity Attributable to Equity Holders of the Parent	1,921,351	1,568,255
Non Controlling Interest	1,029,857	804,210
Total Equity	2,951,208	2,372,465
Non-Current Liabilities		
Interest Bearing Loans & Borrowings	-	43,875
Deferred Tax Liabilities	68,641	70,437
Retirement Benefit Obligation	91,419	89,225
Lease Instalments Payable After One Year	57,507	-
	217,567	203,537
Discontinued Operations		
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd	226,897	226,896
Current Liabilities		
Trade and Other Payables	501,937	448,354
Income Tax Payable	34,356	72,718
Amounts Due to Related Parties	68,254	428,512
Lease Instalments Payable in the Ensuring Year	8,876	-
Interest Bearing Loans & Borrowings	515,207	275,891
	1,128,630	1,225,475
Total Liabilities	1,573,094	1,655,908
Total Equity and Liabilities	4,524,302	4,028,373

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa
 Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and Signed for and on behalf of the Board on 13th August 2020 in Colombo.



W.R.Abeysirigunawardena
 Director



W.J.Viville P. Perera
 Director

Company Statement of Financial Position

As at 31st March

	2020 Rs. 000	2019 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	74,033	79,770
Long Term Investments	479,084	517,236
Deferred Tax Asset	1,064	297
	554,181	597,303
Current Assets		
Inventories	156,532	154,621
Trade & Other Receivables	410,072	328,859
Short Term Investment	-	187,741
Amounts Due from Related Parties	111,266	18,688
Cash and Bank Balances	616,956	573,651
	1,294,826	1,263,560
Total Assets	1,849,007	1,860,863
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	1,372,776	1,209,019
Total Equity	1,593,038	1,429,281
Non-Current Liabilities		
Retirement Benefit Obligation	62,923	61,003
	62,923	61,003
Current Liabilities		
Trade and Other Payables	156,199	136,504
Income Tax Payable	10,536	18,776
Amounts Due to Related Parties	26,080	189,570
Interest Bearing Loans & Borrowings	231	25,729
	193,046	370,579
Total Liabilities	255,969	431,582
Total Equity and Liabilities	1,849,007	1,860,863

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Palika Chandrajeewa
 Sector Financial Controller

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W.R. Abeysirigunawardena
 Director



W.J. Viville P. Perera
 Director

Consolidated Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2020	2019	Change	2020	2019	Change
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Continuing Operations						
Revenue	989,411	1,282,622	(23)	5,211,556	5,182,356	1
Cost of Sales	(687,100)	(795,597)	(14)	(3,560,671)	(3,426,465)	4
Gross Profit	302,311	487,025	(38)	1,650,885	1,755,891	(6)
Other Operating Income	5,672	14,510	(61)	15,892	31,334	(49)
Distribution Costs	(53,597)	(114,938)	(53)	(340,220)	(474,560)	(28)
Administrative Expenses	(40,471)	(67,177)	(40)	(200,919)	(241,250)	(17)
Other Operating expenses	(12,968)	2,176	(696)	(12,968)	(1)	1,296,700
Profit from Operations	200,947	321,596	(38)	1,112,670	1,071,414	4
Finance Income	4,718	9,355	(50)	24,605	42,311	(42)
Finance Cost	(10,593)	(6,683)	59	(22,273)	(30,410)	(27)
Other Financial Items	67,212	(57,241)	(217)	116,091	73,820	57
Share of Profit/ (Loss) of Associate	(1,101)	2,883	(138)	(1,947)	7,970	(124)
Profit Before Tax	261,183	269,910	(3)	1,229,146	1,165,105	5
Taxation	(34,976)	(45,131)	(23)	(188,806)	(184,743)	2
Profit for the Period from Continuing Operations	226,207	224,779	1	1,040,340	980,362	6
Discontinued Operations						
Loss after tax for the period from discontinued operations	(15)	(12)	25	(60)	(57)	-
Profit for the period	226,192	224,767	1	1,040,280	980,305	6
Attributable to:						
Equity Holders of the Parent	147,094	120,938	22	643,782	593,034	9
Non Controlling Interest	79,098	103,829	(24)	396,498	387,271	2
	226,192	224,767	1	1,040,280	980,305	6
	Rs.	Rs.		Rs.	Rs.	
Earnings Per Share	13.18	10.83		57.67	53.12	
Earnings Per Share from Continuing Operations	13.18	10.83		57.67	53.12	
Dividend Per Share	24.75	18.00		24.75	18.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2020 Rs. '000	2019 Rs. '000	Change %	2020 Rs. '000	2019 Rs. '000	Change %
Revenue	231,850	314,215	(26)	1,329,309	1,284,310	4
Cost of Sales	(157,649)	(207,689)	(24)	(909,483)	(892,299)	2
Gross Profit	74,201	106,526	(30)	419,826	392,011	7
Other Operating Income	114	96,005	(100)	111,439	153,601	(27)
Distribution Costs	7,419	1,959	279	(22,826)	(38,947)	(41)
Administrative Expenses	(21,260)	(21,362)	(0)	(60,805)	(59,633)	2
Other Operating Expenses	(2,757)	-		(2,757)	-	-
Profit from Operations	57,717	183,128	(68)	444,877	447,032	(0)
Finance Income	4,182	6,000	(30)	24,069	28,536	(16)
Finance Cost	(636)	(678)	(6)	(2,656)	(4,838)	(45)
Other Financial Items	38,600	(27,998)	(238)	65,085	51,061	27
Profit before Tax	99,863	160,452	(38)	531,375	521,791	2
Taxation	(11,724)	(8,725)	34	(56,323)	(51,414)	10
Profit Attributable to Ordinary Shareholders	88,139	151,727	(42)	475,052	470,377	1
	Rs.	Rs.		Rs.	Rs.	
Earnings Per Share	7.89	13.59		42.55	42.13	
Dividend Per Share	24.75	18.00		24.75	18.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statements of Comprehensive Income

	3 months ended 31st March		12 months ended 31st March	
	2020 Rs.'000	2019 Rs.'000	2020 Rs.'000	2019 Rs.'000
Consolidated				
Profit for the period	226,192	224,767	1,040,280	980,305
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	3,794	(1,558)	3,794	(1,558)
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	(524)	194	(524)	194
Change in fair value on equity instruments at fair value through other comprehensive income	(38,152)	(18,071)	(38,152)	(18,071)
Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods				
Share of Other Comprehensive Income of Associate				
Actuarial gains/ (losses) on defined benefit plans	(398)	297	(398)	297
Translation of Associate using foreign functional currency	12,440	(9,755)	20,970	26,123
Other comprehensive income for the period	(22,840)	(28,893)	(14,310)	6,985
Total comprehensive income for the period	203,352	195,874	1,025,970	987,290
Attributable to				
Equity Holder of the Parent Company	124,181	91,975	629,399	599,949
Non Controlling Interest	79,171	103,899	396,571	387,341
	203,352	195,874	1,025,970	987,290

	3 months ended 31st March		12 months ended 31st March	
	2020 Rs.'000	2019 Rs.'000	2020 Rs.'000	2019 Rs.'000
Company				
Profit for the period	88,139	151,727	475,052	470,377
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	3,675	(1,795)	3,675	(1,795)
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	(515)	251	(515)	251
Change in fair value on equity instruments at fair value through other comprehensive income	(38,152)	(18,071)	(38,152)	(18,071)
Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods	-	-	-	-
Other comprehensive income for the period	(34,992)	(19,615)	(34,992)	(19,615)
Total comprehensive income for the period	53,147	132,112	440,060	450,762

Figures in brackets indicate deductions.

Statement of Changes in Equity

	Stated Capital Rs. '000	Revenue Reserves		Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000			
Consolidated						
Balance as at 31st March 2018	220,262	219,250	654,136	75,605	650,977	1,820,230
Profit for the period	-	-	593,034	-	387,271	980,305
Other Comprehensive Income	-	-	(19,208)	26,123	70	6,985
Total Comprehensive Income	-	-	573,826	26,123	387,341	987,290
Interim Dividend			(200,947)			(200,947)
Dividend paid by Subsidiary companies to outside shareholders	-	-	-	-	(234,108)	(234,108)
Balance as at 31st March 2019	220,262	219,250	1,027,015	101,728	804,210	2,372,465
Profit for the period	-	-	643,782	-	396,498	1,040,280
Other Comprehensive Income	-	-	(35,353)	20,970	73	(14,310)
Total Comprehensive Income	-	-	608,429	20,970	396,571	1,025,970
Interim Dividend	-	-	(276,303)	-	-	(276,303)
Dividend paid by Subsidiary Companies to outside Shareholders	-	-	-	-	(170,924)	(170,924)
Balance as at 31st March 2020	220,262	219,250	1,359,141	122,698	1,029,857	2,951,208

	Stated Capital Rs. '000	Revenue Reserves		Total Rs. '000
		General Reserves Rs. '000	Accumulated Profit Rs. '000	
Company				
Balance as at 31st March 2018	220,262	219,250	739,954	1,179,466
Profit for the period	-	-	470,377	470,377
Other Comprehensive Income	-	-	(19,615)	(19,615)
Total Comprehensive Income	-	-	450,762	450,762
Interim Dividend			(200,947)	(200,947)
Balance as at 31st March 2019	220,262	219,250	989,769	1,429,281
Profit for the period	-	-	475,052	475,052
Other Comprehensive Income	-	-	(34,992)	(34,992)
Total Comprehensive Income	-	-	440,060	440,060
Interim Dividend	-	-	(276,303)	(276,303)
Balance as at 31st March 2020	220,262	219,250	1,153,526	1,593,038

Consolidated Segmental Information

	Turnover		Profit / (Loss) before Tax		Total Assets		Total Liabilities	
	For the 12 months period ended		For the 12 months period ended		As at 31st Mar	As at 31st Mar	As at 31st Mar	As at 31st Mar
	31st Mar 2020	31st Mar 2019	31st Mar 2020	31st Mar 2019	2020	2019	2020	2019
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Mineral Segment	43,796	45,467	499	319	52,553	53,093	18,717	19,607
Latex Based Segment	3,862,393	3,875,659	810,142	786,952	3,000,145	2,398,859	1,438,305	1,232,880
Hard Rubber Segment	1,329,309	1,284,310	531,375	521,791	1,849,007	1,860,863	255,969	431,582
	5,235,498	5,205,436	1,342,016	1,309,062	4,901,705	4,312,815	1,712,991	1,684,069
Adjustment for Inter Group Transactions	(23,942)	(23,080)	(112,870)	(143,957)	(377,403)	(284,442)	(139,897)	(28,161)
	5,211,556	5,182,356	1,229,146	1,165,105	4,524,302	4,028,373	1,573,094	1,655,908

Figures in brackets indicate deductions.
The above figures are subject to audit.

Cash Flow Statements

	Consolidated		Company	
	For the 12 months period ended		For the 12 months period ended	
	31st Mar 2020	31st Mar 2019	31st Mar 2020	31st Mar 2019
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Group Profit before Tax and Non-Controlling Interest				
From Continuing Operations	1,229,146	1,165,105	531,375	521,791
Loss from discontinued Operations	(60)	(57)	-	-
Adjustment to reconcile profit before tax to net cash flows	133,162	114,055	(112,083)	(148,532)
Operating profit before working capital changes	1,362,248	1,279,103	419,292	373,259
Changes in Working Capital adjustments	(862,690)	519,485	(322,254)	127,549
Cash generated from operations	499,558	1,798,588	97,038	500,808
Interest Paid	(18,476)	(30,410)	(2,656)	(4,838)
Income Tax Paid	(206,943)	(81,430)	(58,876)	(28,765)
WHT Paid	(2,310)	(4,921)	(1,480)	(938)
ESC Paid	(21,150)	(26,017)	(5,489)	(6,428)
Defined Benefit plan costs paid	(9,791)	(6,579)	(4,272)	(6,135)
Net cash flows from Operating activities	240,888	1,649,231	24,265	453,704
Net cashflows from used in investing activities	(3,615)	(305,914)	320,841	90,442
Net cash inflow / (Out flow) before financing	237,273	1,343,317	345,106	544,146
Net cash flows from / (used in) financing activities	(412,402)	(586,090)	(276,303)	(211,883)
Net Increase in cash and cash equivalents	(175,129)	757,227	68,803	332,263
Cash and cash equivalents at the beginning of the period	540,040	(217,187)	547,922	215,659
Cash and cash equivalents at the end of the period	364,911	540,040	616,725	547,922
Analysis of Cash and Cash Equivalents				
Cash at Bank & in Hand				
From Continuing operations	694,176	733,880	616,956	573,651
From Discontinuing operations	50	108	-	-
	694,226	733,988	616,956	573,651
Bank Overdraft	(329,315)	(193,948)	(231)	(25,729)
	364,911	540,040	616,725	547,922

Figures in brackets indicate deductions.

The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the twelve months ended 31st March 2020 and 31st March 2019 are subject to audit.
The interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard UKAS- 34, Interim Financial Reporting. The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2019. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

2 Impact due to the COVID -19

In March 2020, the World Health Organization declared the Coronavirus COVID-19 outbreak as a pandemic in recognition of its rapid spread across the globe with over 200 countries now affected. In light of the COVID-19 outbreak being declared a pandemic by the World Health Organization, the Group has been taking various precautionary measures to protect employees and workmen, their families, and the eco system in which they interact, while at the same time try to ensuring business continuity.

The Group is closely engaged in developing mitigating factors for potential risks to the business operation due to COVID pandemic and management is confident in carrying the business and its operations as normal with the health and safety measures recommended by the Government authorities

3 New standards, Interpretations and Amendments adopted by the Group

The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's Annual Consolidated Financial Statements for the year ended 31 March 2019, except for the adoption of SLFRS 16 which is effective as of 1 April 2019. The Group has not early adopted any other standard, interpretation or amendment that have been issued but not yet effective.

SLFRS 16 - Leases

SLFRS 16 supersedes LKAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions involving the legal form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model. The Group has adopted SLFRS 16 using modified retrospective method from 1 April 2019, without restating comparatives for the 2018/19 reporting period, as permitted under the specific transitional provisions in the standard.

On adoption of SLFRS 16, the Group recognised Right-of-Use Assets and Lease Liabilities in relation to leases which had previously been classified as 'Operating Leases' under the principles of LKAS 17 - Leases.

The effect of adopting SLFRS 16 is as follows

The effect on the Statement of Financial Position (increase/decrease) as at 1 April 2019 and thereon:

	LKR 000
Assets	
Non - Current Assets	
Right of Use Assets	69,936
Leasehold Land Prepayment	(11,542)
Current Assets	
Leasehold Land Prepayment	(273)
Total Assets	58,121
Equity and Liabilities	
Liabilities	
Lease Instalments Payable	58,121
Total Liabilities	58,121

Set out below, are the carrying amount of right of use assets, lease liability and the movements for the period ended 31st March 2020.

RIGHT OF USE ASSETS - LEASEHOLD

Cost	
Transfer from Leasehold Land Prepayment (SLFRS 16 Initial Recognition)	11,815
Effect of Adoption of SLFRS 16	58,121
	69,936
Additions during the year	30,703
Balance at the end of the year	100,639
Depreciation	
Balance at the beginning of the year	-
Charge for the year	1,564
Balance at the end of the year	1,564
Net Book Value	99,075
	99,075

LIABILITIES TO MAKE LEASE PAYMENT

Balance at the beginning of the year	-
Effect of Adoption of SLFRS 16	58,121
	58,121
Lease obtained during the year	19,430
Interest for the year	3,797
Payments made during the year	(13,002)
Effect of foreign exchange translation	(1,963)
	66,383
Lease instalments payable in the ensuing year	(8,876)
Lease instalments payable after one year	57,507

The lease liabilities as at 1 April 2019 can be reconciled to the operating lease commitments as at 31st March 2019 as follows:

	Rs.'000
Operating lease commitment as at 31st March 2019	394,560
Discounted Operating Lease commitments as at 1 st April 2019	58,121
Less: Commitments relating to Short-Term Leases	-
Add: Payments in optional extension periods not recognized as at 31.03.2019	-
Lease Liabilities recognized as at 1 st April 2019	58,121

4 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

5 Stated Capital

	As at 31.03.2020	As at 31.03.2019
	Rs.	Rs.
Stated Capital (Rs.)	220,262,000	220,262,000

6 Market Capitalization

	As at 31.03.2020	As at 31.03.2019
Market Capitalization (Rs.'000')	2,130,043	2,366,714
Float adjusted Market Capitalization (Rs)	342,937	381,041
Price Earnings Ratio (times)	3.31	5.03
The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.		

7 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2019.

8 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

9 Capital Commitments

The Capital Commitments for Property, Plant and Equipment incidental to the ordinary course of business as at 31.03.2020, approved by the board are as follows.

	Group		Company	
	2020	2019	2020	2019
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Contracted but not provided for	-	81,793	-	-
Approved but not contracted for	-	152,360	-	-
	-	234,153	-	-

10 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

11 Net asset value per Share

	31st Mar 2020	31st March 2019
	Rs.	Rs.
Consolidated (in Rs.)	172.11	140.48
Company (in Rs.)	142.70	128.03

12 Market Price Per Share

	31st Mar 2020	31st March 2019
	Rs.	Rs.
Highest for the Quarter / Year (in Rs.)	284.00	248.00
Lowest for the Quarter / Year (in Rs.)	180.00	201.20
Last Traded Price for the Quarter / Year (in Rs.)	190.80	212.00

Shareholder Information

1. Major Shareholders as at 31st March 2020

	<u>As at 31st March 2020</u>		<u>As at 31st March 2019</u>		<u>Change</u>
	No of Shares	Holding %	No of Shares	Holding %	
1 Richard Pieris & Company Plc.	9,366,027	83.90%	9,366,027	83.90%	-
2 Mrs.V.Saraswathi	82,122	0.74%			82,122
3 Dr.A.B.Abeysundara	62,795	0.56%			62,795
4 Mr. P.Vijendran	60,000	0.54%	60,000	0.54%	-
5 Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
6 Mr.K.A.S.R.Nissanka	50,000	0.45%	52,897	0.47%	(2,897)
7 Mr. A.A.A.Noorudin	50,000	0.45%	50,000	0.45%	-
8 Mr.M.N.Hameed	49,740	0.45%			49,740
9 Mr. A.S.Ratnayake	45,736	0.41%			45,736
10 Ransiri Enterprises (Pvt) Ltd	42,100	0.38%	42,100	0.38%	-
11 Mr.S.Abishek	41,000	0.37%	40,000	0.36%	1,000
12 Union Investments (Pvt) Ltd	40,600	0.36%	40,600	0.36%	-
13 Mr. M.S.P.Fernando	34,048	0.30%	34,048	0.30%	-
14 J.B.Cocoshell (Pvt) Ltd	30,335	0.27%			30,335
15 Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
16 Mr.M.Naizer	29,100	0.26%	28,008	0.25%	1,092
17 Ms L.A.Pieris	25,931	0.23%			25,931
18 Mr. R.E.Rambukwella	25,000	0.22%			25,000
19 Mr.R.C.Wijesena	25,000	0.22%			25,000
20 Mr. N.A.Withana	25,000	0.22%	25,000	0.22%	-
Total	10,167,933	91.08%	9,822,079	87.98%	345,854

2. Public & Parent Shareholding

As at 31st March 2020, the public held 16.10% (2019: 16.10%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 83.90%. (2019-83.90%).

As at 31st March 2020, no of public holders are 1,717 (2019 : 1,577)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 31st March 2,020	No of Shares as at 31st March 2019
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. Sunil S.G. Liyanage	203	203
Mr. W.J. Viville P Perera	100	100
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr. Angelo Maharajah Patrick	-	-

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability

Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of
fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

Sunil S G Liyanage

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,

Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company

Chartered Accountants