Undisclosed Debt Monitoring

Table of Contents

Undisclosed Debt Monitoring
Submit Undisclosed Debt Monitoring Requests
Undisclosed Debt Monitoring Response

Undisclosed Debt Monitoring

The Undisclosed Debt Monitoring (UDM) interface allows you to monitor any undisclosed debt activity of borrowers from the time of initial credit report generation to the closing of the loan. With the UDM functionality, you have more transparency in to the credit activity of borrowers and you can be fully informed of any potential risks associated with the loans in your pipeline. The UDM interface helps you to better mitigate risks and improve the efficiency of the underwriting process.

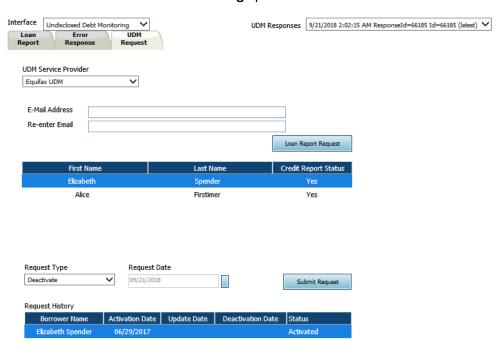
Submit Undisclosed Debt Monitoring Requests

To submit a UDM request, perform the following steps:

I. Click the **Interfaces** option in the toolbar.



2. Select the **Undisclosed Debt Monitoring** option from the **Interface** list box.



3. Select the **Equifax UDM** option from the **UDM Service Provider** list box.

Enter the mail ID to which the report has to be sent in both the **E-Mail Address** and the **Re-enter Email** text boxes.

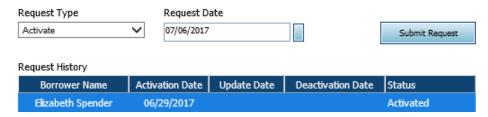
erface	Undisclosed D	ebt Monitor	ing 🗸		UI	DM Responses	8/23/2017 5:07	
Loan	Erro		UDM					
eport	Respor	nse	Request					
UDM S	ervice Provide	er						
Equifa	x UDM		~					
E Ma	il Address							
	jointea							
Re-e	nter Email	john@abc.	com					
						Loan Report	Remiest	
	First Name			Last N	ame	Credit Repo	rt Status	
Elizabeth				Spender		Yes		
				Firstimer				
	Alice			Firsum	er	Yes		
Reque	st Type		Request D	ate				
(none	≘)	~	_/_/			Submit		
Reque	st History							
E	orrower Name	e Acti	vation Date	Update Date	Deactivation Da	ate Status		
Eli	zabeth Spend		/29/2017			Activated		

4. Click the **Loan Report Request** button to get the loan report from Equifax.

The table below the **Loan Report Request** button displays the list of all the borrowers associated with the loan and their credit report status.

- 5. Select an option from the **Request Type** list box to activate, deactivate, or update the credit report.
- 6. Select a date by clicking the button next to the **Request Date** text box.

Note: The request date should not be less than the credit report generated date and not more than 90 days from the credit report generated date.



7. Click the **Submit Request** button.

A message box appears notifying that the request is placed successfully along with the date and time stamp details.

The following table explains about the Request History section:

Section Name	Description			
Borrower Name	This field displays the name of the borrower.			

Activation Date	The date of activation of the UDM service is displayed here.
Update Date	This field displays the date on which the update is requested.
Deactivation Date	The date of deactivation of the UDM service is displayed here.
Status	The current status of the request is displayed in this field. The status can be any of the following:
	Activated
	Updated
	Deactivated

Undisclosed Debt Monitoring Response

The **Loan Report** tab allows you to view the borrower's UDM report status.

- 1. If you have not already done so, follow the UDM Request procedure.
- 2. Click the Loan Report tab to view the report.

