

Undisclosed Debt Monitoring

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Undisclosed Debt Monitoring

The Undisclosed Debt Monitoring (UDM) interface allows you to monitor any undisclosed debt activity of borrowers from the time of initial credit report generation to the closing of the loan. With the UDM functionality, you have more transparency in to the credit activity of borrowers and you can be fully informed of any potential risks associated with the loans in your pipeline. The UDM interface helps you to better mitigate risks and improve the efficiency of the underwriting process.

Submit Undisclosed Debt Monitoring Requests

To submit a UDM request, perform the following steps:

1. Click the **Interfaces** option in the toolbar.



2. Select the **Undisclosed Debt Monitoring** option from the **Interface** list box.

The screenshot shows the UDM interface. At the top, there's a dropdown menu labeled 'Interface' with 'Undisclosed Debt Monitoring' selected. Below it are three tabs: 'Loan Report', 'Error Response', and 'UDM Request', with 'UDM Request' being the active tab. To the right, there's a field for 'UDM Responses' showing '9/21/2018 2:02:15 AM ResponseId=66185 Id=66185 (latest)'. Below the tabs, there's a 'UDM Service Provider' dropdown set to 'Equifax UDM'. There are two text input fields for 'E-Mail Address' and 'Re-enter Email'. A 'Loan Report Request' button is visible. Below these fields is a table with three columns: 'First Name', 'Last Name', and 'Credit Report Status'. The table has two rows: one for 'Elizabeth Spender' with status 'Yes', and another for 'Alice Firstimer' with status 'Yes'. Below the table, there's a 'Request Type' dropdown set to 'Deactivate' and a 'Request Date' field set to '09/21/2018'. A 'Submit Request' button is at the bottom right. At the very bottom, there's a 'Request History' table with columns: 'Borrower Name', 'Activation Date', 'Update Date', 'Deactivation Date', and 'Status'. It has one row for 'Elizabeth Spender' with activation date '06/29/2017' and status 'Activated'.

First Name	Last Name	Credit Report Status
Elizabeth	Spender	Yes
Alice	Firstimer	Yes

Borrower Name	Activation Date	Update Date	Deactivation Date	Status
Elizabeth Spender	06/29/2017			Activated

3. Select the **Equifax UDM** option from the **UDM Service Provider** list box.

Enter the mail ID to which the report has to be sent in both the **E-Mail Address** and the **Re-enter Email** text boxes.

Interface: Undisclosed Debt Monitoring

UDM Responses: 8/23/2017 5:07:33 AM ResponseId=61436 Id=61436 (latest)

Loan Report Error Response UDM Request

UDM Service Provider: Equifax UDM

E-Mail Address: john@abc.com

Re-enter Email: john@abc.com

Loan Report Request

First Name	Last Name	Credit Report Status
Elizabeth	Spender	Yes
Alice	Firstimer	Yes

Request Type: (none)

Request Date:

Submit Request

Request History

Borrower Name	Activation Date	Update Date	Deactivation Date	Status
Elizabeth Spender	06/29/2017			Activated

- Click the **Loan Report Request** button to get the loan report from Equifax.

The table below the **Loan Report Request** button displays the list of all the borrowers associated with the loan and their credit report status.

- Select an option from the **Request Type** list box to activate, deactivate, or update the credit report.
- Select a date by clicking the button next to the **Request Date** text box.

Note: The request date should not be less than the credit report generated date and not more than 90 days from the credit report generated date.

Request Type: Activate

Request Date: 07/06/2017

Submit Request

Request History

Borrower Name	Activation Date	Update Date	Deactivation Date	Status
Elizabeth Spender	06/29/2017			Activated

- Click the **Submit Request** button.

A message box appears notifying that the request is placed successfully along with the date and time stamp details.

The following table explains about the Request History section:

Section Name	Description
Borrower Name	This field displays the name of the borrower.

Activation Date	The date of activation of the UDM service is displayed here.
Update Date	This field displays the date on which the update is requested.
Deactivation Date	The date of deactivation of the UDM service is displayed here.
Status	<p>The current status of the request is displayed in this field. The status can be any of the following:</p> <p>Activated</p> <p>Updated</p> <p>Deactivated</p>

Undisclosed Debt Monitoring Response

The **Loan Report** tab allows you to view the borrower's UDM report status.

1. If you have not already done so, follow the *UDM Request* procedure.
2. Click the **Loan Report** tab to view the report.

Interface: Undisclosed Debt Monitoring | UDM Responses: 6/30/2017 7:17:37 AM ResponseId=60262 Id=60262 (latest)

Loan Report | Error Response | UDM Request

Pages | Comments

UDM® Alert Report Summary Page 1

Account Details			
Borrower Name:	CHRISTOPHER GZPYGZKX	Loan Number:	5020098
SSN:	XXX-XX-4723	Customer Reference:	SPECIAL DATA
Account Number:	999WG83013	Loan Purpose:	
		Property Type:	
Estimated LTV:		60.00	
Estimated CLTV:		60.00	

Address			
Current Address:	83 TYLER RD WINTER HAVEN, FL 33884	Subject Property:	1521 N COOPER ST ARLINGTON, TX 76011

Monitoring Summary			
Monitoring Start Date:	Scheduled Monitoring End Date:	Actual Monitoring End Date:	Report Generated Date:
06/23/2017	08/22/2017		06/30/2017 08:16 AM ET

Alert Count