

### METROCAR FUNNEL ANALYSIS

PERTINENT DETAILS TO FACILITATE INFORMED RESPONSES TO BUSINESS INQUIRY

OUTLINE

INTRODUCTION

OBJECTIVES

FUNNEL ANALYSIS

USER FUNNEL

USER INSIGHTS

RIDES FUNNEL/ INSIGHTS

RECOMMENDATIONS

# INTRODUCTION

- METROCAR RIDE-SHARE APP
- BUSINESS MODEL
- A FACILITATOR CONNECTING RIDERS WITH DRIVERS
- -DELIVERS A USER-FRIENDLY DIGITAL PLATFORM THAT SERVES AS

A CONDUIT TO CONNECT RIDERS WITH DRIVERS, SIMPLIFYING

THE ENTIRE RIDE-HAILING PROCEDURE

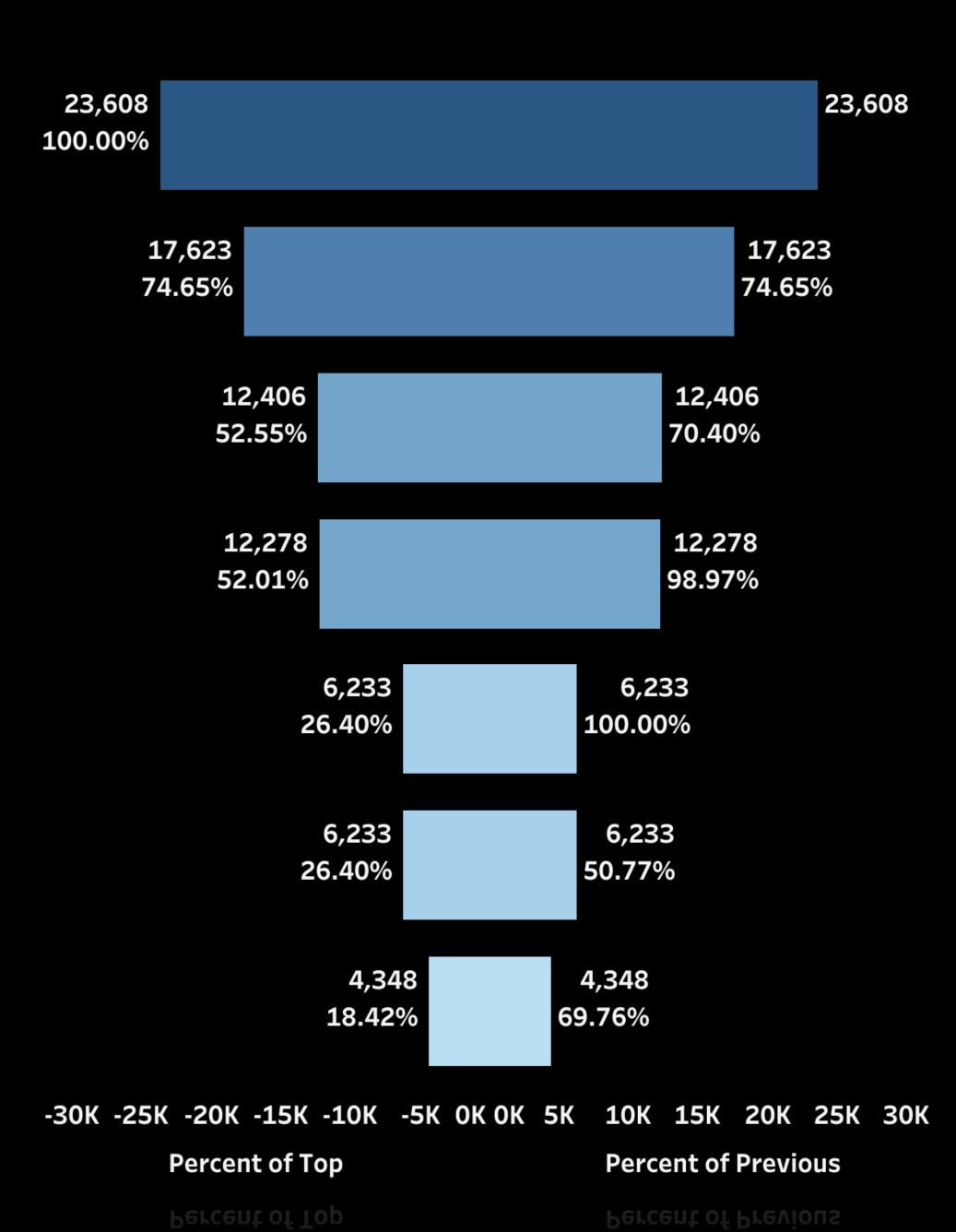


# OBJECTIVES

OF METROCAR

- TO PROVIDE HIGH-QUALITY, SAFE, AND COMFORTABLE RIDES BY ENSURING THAT DRIVERS ARE WELL- VETTED AND VEHICLES MEET SPECIFIC STANDARDS
- TO ATTRACT AND RETAIN A SIGNIFICANT
   USER BASE OF BOTH RIDERS AND DRIVERS BY
   OFFERING RELIABLE, AND CONVENIENT
   TRANSPORTATION OPTIONS
- ANSWER BUSINESS QUESTIONS RELATED





### FUNNEL ANALYSIS

- THROUGH THE PRODUCT, SERVICES, OR WEBSITE
- RESEMBLES A REAL-WORLD FUNNEL, WIDE AT
  THE TOP AND NARROW AS IT GOES DOWN THE
  BOTTOM
- BY ANALYZING THE FUNNEL, BUSINESS CAN
   IDENTIFY STAGES WITH SIGNIFICANT DROP-OFF
   RATES, WHICH MAY INDICATE A PROBLEM OR A
   BOTTLENECK IN THE PROCESS THAT NEEDS
   ATTENTION.

# USER FUNNEL

- → 7 step funnel
  - app\_download,sign\_up,ride\_requests,ride\_accepted,ride\_completed, payment, review
- ◆ Tracks user count, conversion rate and drop-off rate

### USER FUNNEL KEY INSIGHTS

## CONVERSIONS:

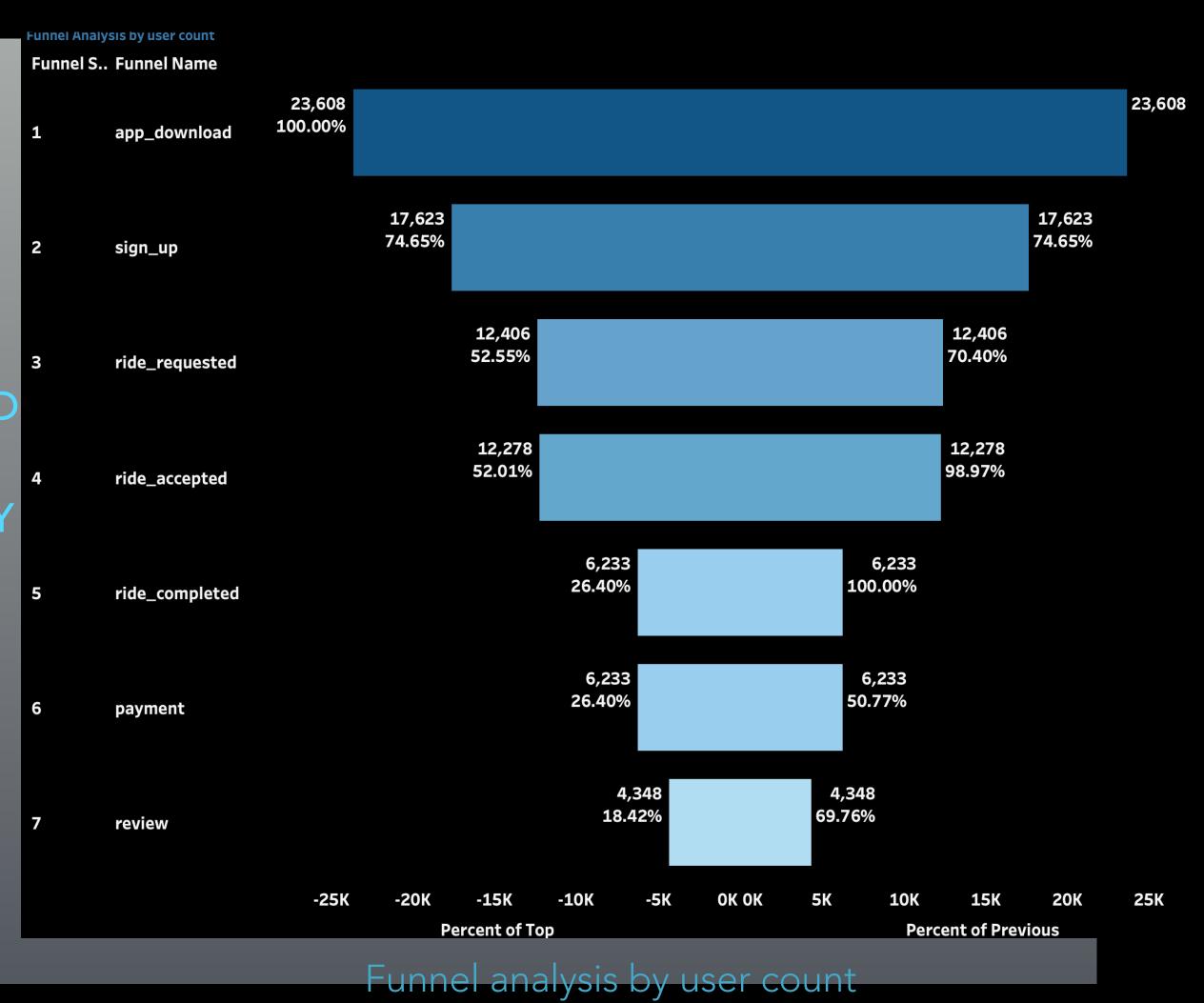
→ APP\_DOWNLOAD TO SIGNUPS: 74.65%

→ SIGN\_UP TO RIDE\_REQUESTED: 70.40%

→ SIGNIFICANT DROP FROM RIDE\_ACCEPTED

TO RIDE\_COMPLETED: 50.77% USERS ONLY

COMPLETED THEIR RIDES



## USER FUNNEL

#### SEGMENTATION

#### PLATFORMS

→ iOS : 60.53%

→ Android :29.38%

→ Web:10.09%

#### Age range:

**→** 18-24: 10.58%

**→** 25-34: 19.56%

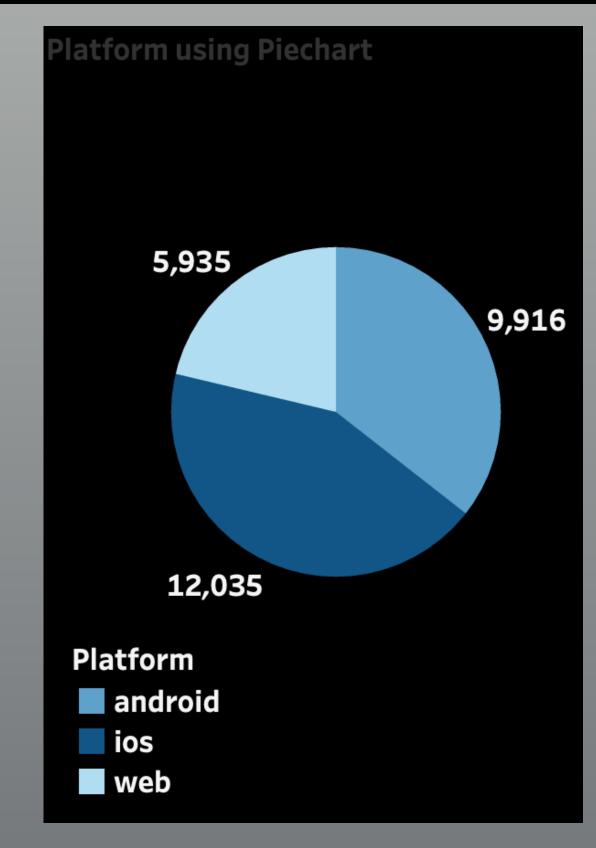
**→** 35-44: 29.40%

**→** 45-54: 10.36%

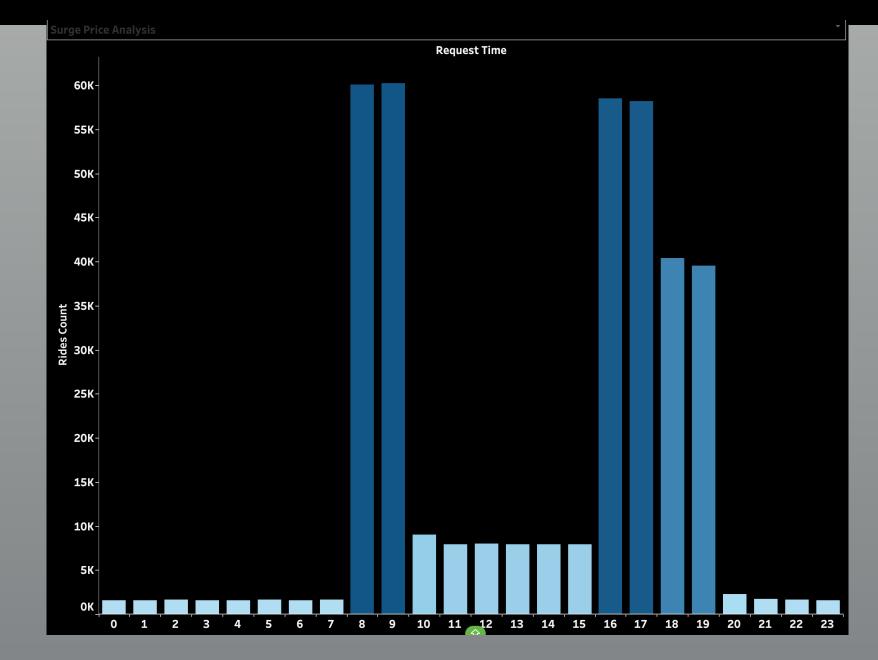
#### Ride Peak hours

→ 8 A M - 10 A M

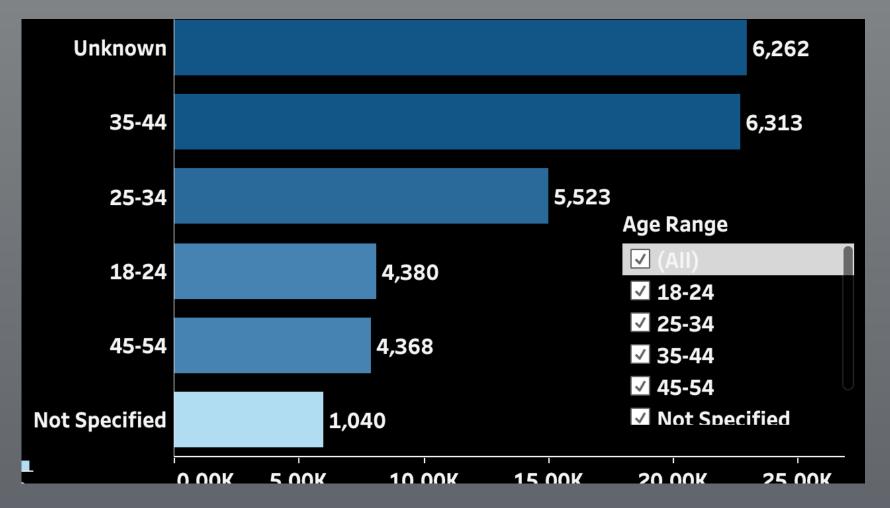
→ 4 P M - 1 0 P M



Platform using piechart



Ride by hour



Age range

## RIDE FUNNEL

- 5 funnel steps
  - → ride\_request, ride\_accepted, ride\_completed, payment, review
- Tracks ride count, conversion rate drop-off rate

### KEY INSIGHT FOR RIDE FUNNEL

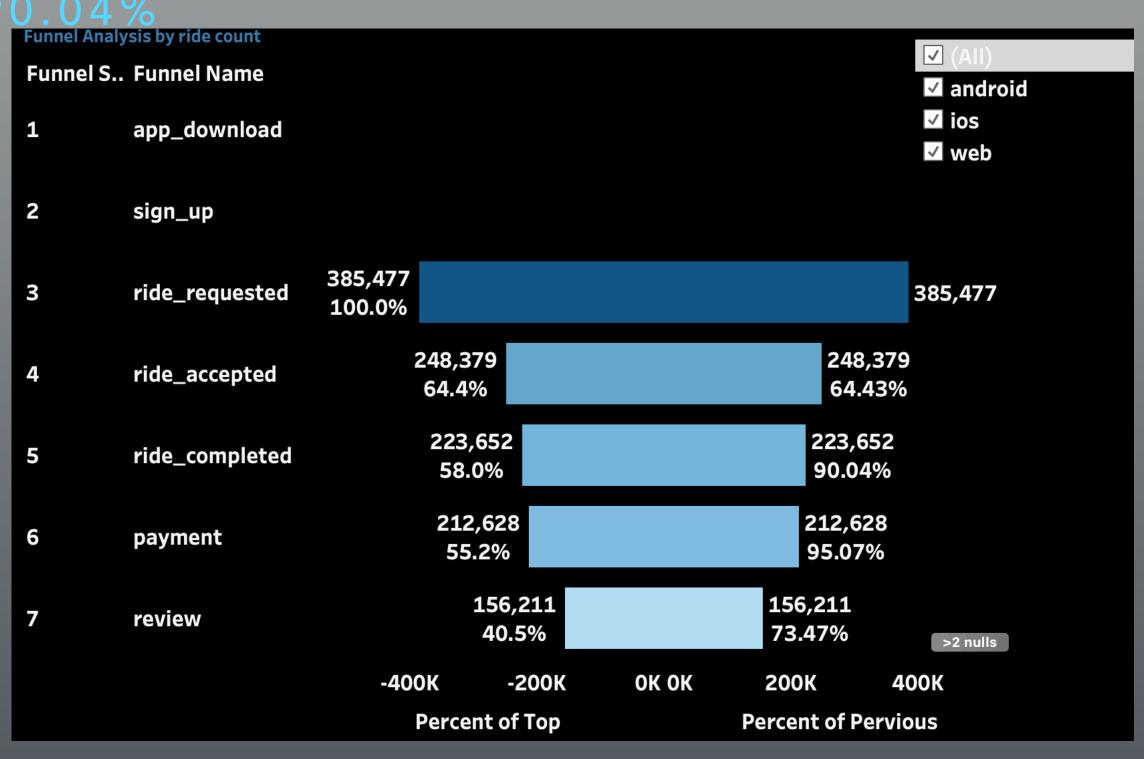
#### CONVERSION

RIDE\_REQUESTED TO RIDE\_ACCEPTED : 64.43%

• RIDE\_ACCEPTED TO RIDE COMPLETED: 90.04%

• RIDE\_COMPLETED TO PAYMENT :

→ 95.07% USERS COMPLETED THE RIDE



### RECOMMENDATIONS

- SIMPLIFY THE SIGN-UP PROCESS. MINIMIZE THE NUMBER OF STEPS REQUIRE TO CREATE AN ACCOUNT
- PROVIDE FIRST-TIME USER DISCOUNTS OR REFERRAL BONUS TO ENCOURAGE NEW SIGN-UPS TO REQUEST THEIR FIRST
   RIDE
- PROVIDE EASY ACCESS TO USER SUPPORT WITHIN THE APP FOR IMMEDIATE ASSISTANCE
- OPTIMIZE THE ALGORITHM FOR MATCHING RIDERS WITH NEARBY DRIVERS TO REDUCE WAIT TIMES
- USE TARGETED MARKETING CAMPAIGNS TO REACH POTENTIALS USERS WHO HAVE DOWNLOADED THE APP BUT HAVE NOT
   YET SIGNED UP OR TAKEN A RIDE
- ENCOURAGE REVIEWS TO RIDERS BY OFFERING SMALL INCENTIVES OR LOYALTY POINTS OR PERSONALIZE THE REVIEW TO SHOW THAT THE VALUABLE THEIR FEEDBACK IS.
- CREATE MILESTONES FOR USER OR RECOGNITION IN THE APP CELEBRATE A SPECIFIC NUMBER OF RIDES TAKEN.

### RECOMMENDATIONS

- BY IMPLEMENTING THESE STEPS, METROCAR CAN INTRODUCE A SURGE PRICING MODEL BETWEEN 8AM-9AM AND 4PM-7PM, THAT IS DATA-DRIVEN, RESPONSIVE TO REAL-TIME CONDITIONS, AND ACCEPTABLE TO BOTH RIDERS AND DRIVERS. IT'S IMPORTANT TO BALANCE THE GOAL OF REVENUE MANAGEMENT WITH CUSTOMER SATISFACTION TO MAINTAIN A LOYAL USER BASE.
- TARGETED MARKETING AND USER EXPERIENCE, FOCUS PLATFORMS WHERE THIS DEMOGRAPHIC OF AGE RANGE "35-44" AND
   "25-34"IS MORE ACTIVE.
- HIGHLIGHT THE CONVENIENCE OF USING THE SERVICE FOR WORK COMMUTER AND DAILY COMMUTER NEEDING RIDES
- YOUNGER ADULTS OFTEN PREFER BRANDS THAT DEMONSTRATE SOCIAL RESPONSIBILITY. SHOW HOW YOUR COMPANY CONTRIBUTES TO ENVIRONMENTAL SUSTAINABILITY OR SUPPORTS LOCAL COMMUNITIES.
- OFFER SUBSCRIPTION OR MEMBERSHIP PROGRAMS THAT PROVIDE BENEFITS SUCH AS PRICE STABILITY AND PRIORITY SERVICE.

# REFERENCE LINKS

DASHBOARD FOR TABLEAU LINK
→ HTTPS://PUBLIC.TABLEAU.COM/VIEWS/METROCARRIDESHARECOMPANY/METROCARANALYSIS?:LANGUAGE=EN- US&:DISPLAY COUNT=N&:ORIGIN=VIZ SHARE LINK