

Australia Labour Market

Macro Research

2024-04-17



Table 1

Key Statistics - SA											
Variable	BBG	Value		YoY (%)		MoM (%)		Yearly Change		Monthly Change	
		mar/24	fev/24	03/24	02/24	mar-24	fev-24	03-24	02-24	01/mar/24	01/fev/24
Employed Total (Thousands)	-	14,260	14,266	2.4	3.2	0	0.8	337	436	-7	118
Employed Full-Time (Thousands)	-	9,854	9,826	0.9	1.5	0.3	0.8	90	147	28	79
Employed Part-Time (Thousands)	-	4,406	4,441	5.9	7	-0.8	0.9	247	289	-34	38
Unemployed Total (Thousands)	-	570	549	11.2	6.9	3.7	-8.5	57	35	21	-51
Unemployment Rate (%)	3.9	3.8	3.7					0.3	0.1	0.1	-0.4
Underemployed Rate (%)	-	6.5	6.6					0.2	0.7	-0.1	-0.1
Underutilisation Rate (%)	-	10.3	10.3					0.5	0.8	0	-0.5
Participation Rate (%)	66.7	66.6	66.7					-0.1	0.3	-0.1	0.1
Monthly Hours Worked (Millions)	-	1,956	1,939	1.7	0.8	0.9	2.9	34	16	17	55

Table 2

Key Statistics - NSA										
Variable	Value		YoY (%)		MoM (%)		Yearly Change		Monthly Change	
	mar/24	fev/24	03/24	02/24	mar-24	fev-24	03-24	02-24	01/mar/24	01/fev/24
Employed Total (Thousands)	14,286	14,345	2.5	3.1	-0.4	3.1	342	437	-59	437
Employed Full-Time (Thousands)	9,844	9,942	0.9	1.5	-1	3.3	91	150	-98	313
Employed Part-Time (Thousands)	4,442	4,403	6	7	0.9	2.9	251	287	39	124
Unemployed Total (Thousands)	615	605	11.6	7.1	1.7	-7.5	64	40	10	-49
Unemployment Rate (%)	4.1	4					0.3	0.1	0.1	-0.4
Underemployed Rate (%)	6.4	6.4					0.2	0.7	-0.1	-0.6
Underutilisation Rate (%)	10.5	10.5					0.5	0.8	0	-1
Participation Rate (%)	66.9	67.3					0	0.3	-0.4	1.6

Figure 1: Labour Market, Summary

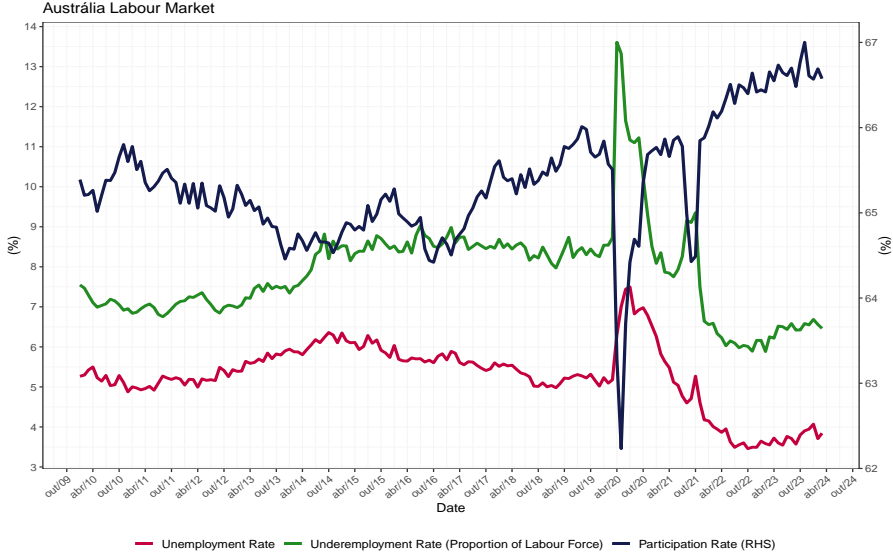


Figure 2: Labour Force, Summary

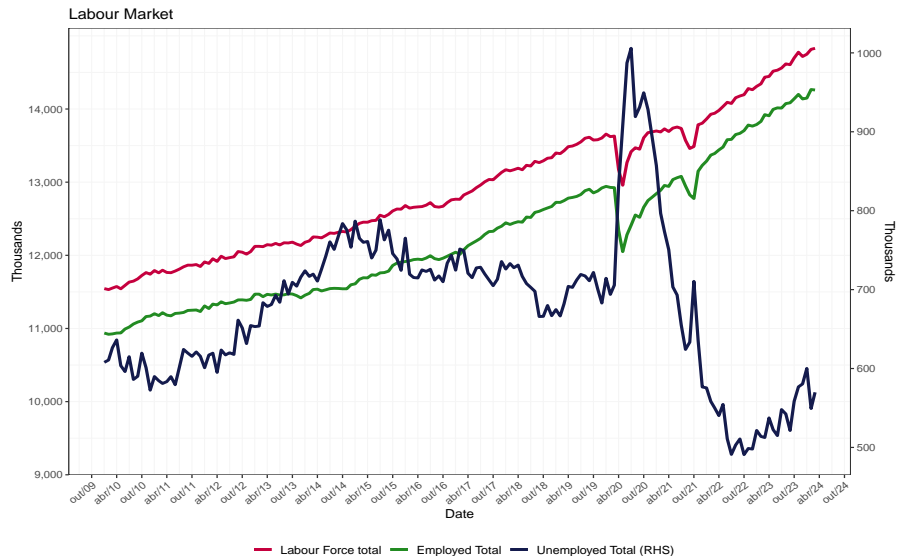


Figure 3: Employment Growth

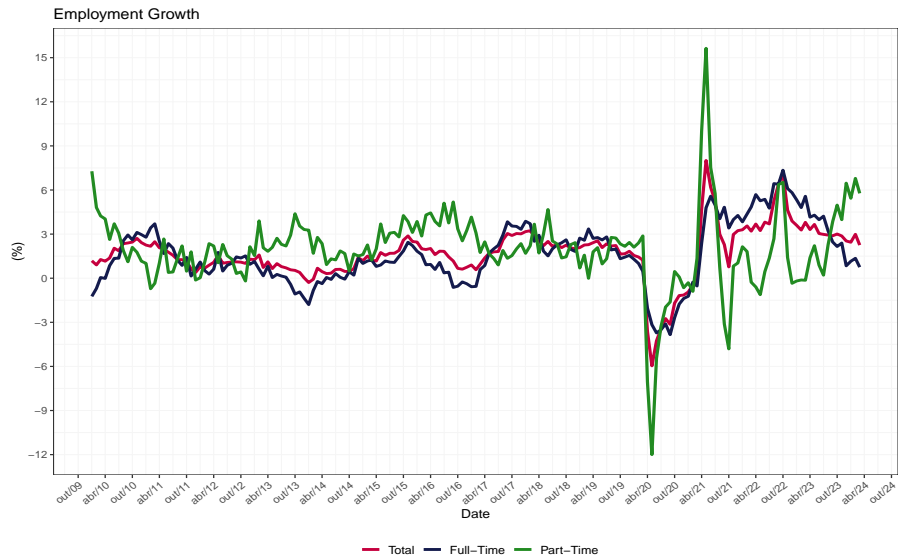


Figure 4: Employment Change

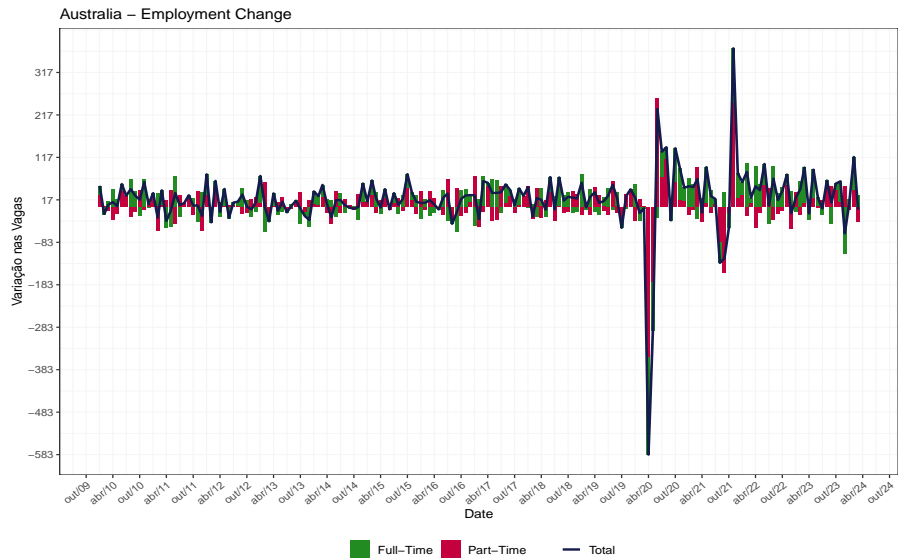


Figure 5: Employment Comparision

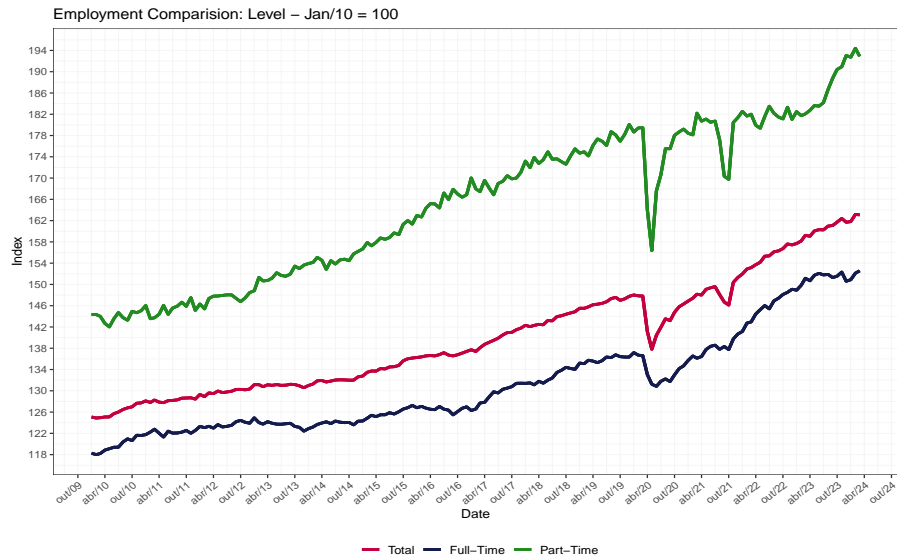


Figure 6: Jobs Vacancies

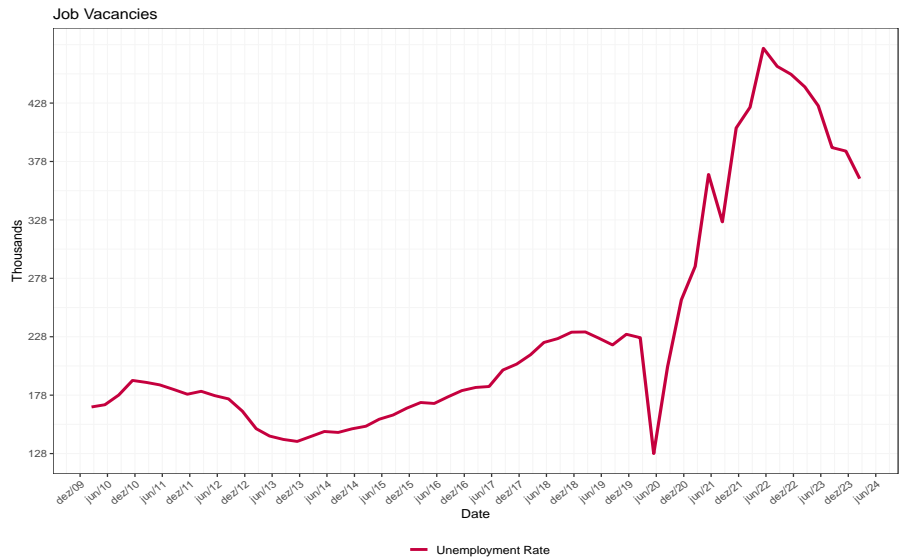


Figure 7: Employment vs. Jobs Vacancies

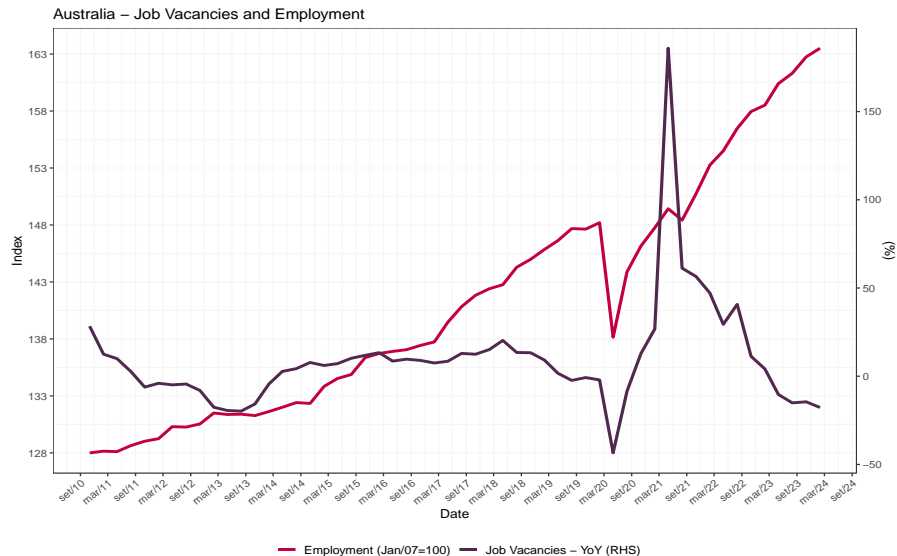


Figure 8: Job Vacancy - By Industry (Covid)

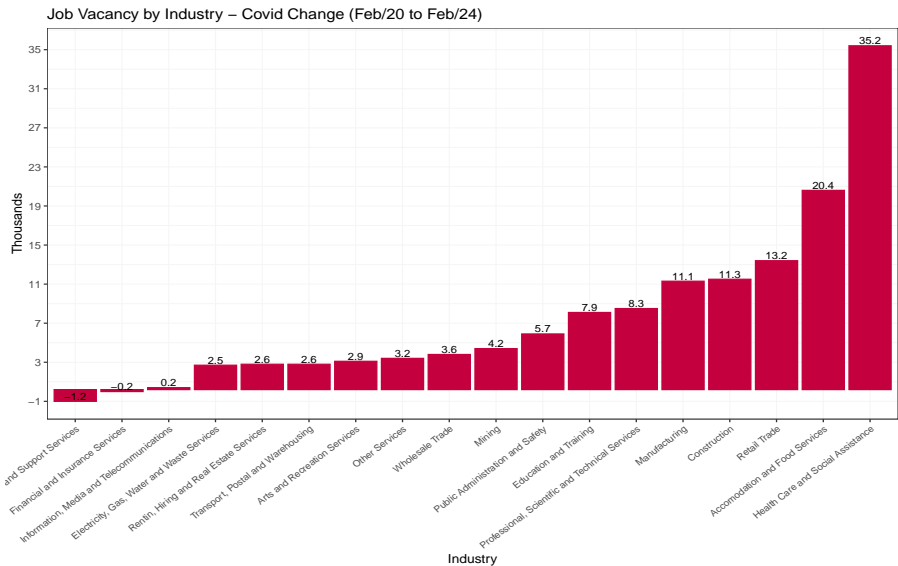


Figure 9: Job Vacancy - By Industry (Quarter)

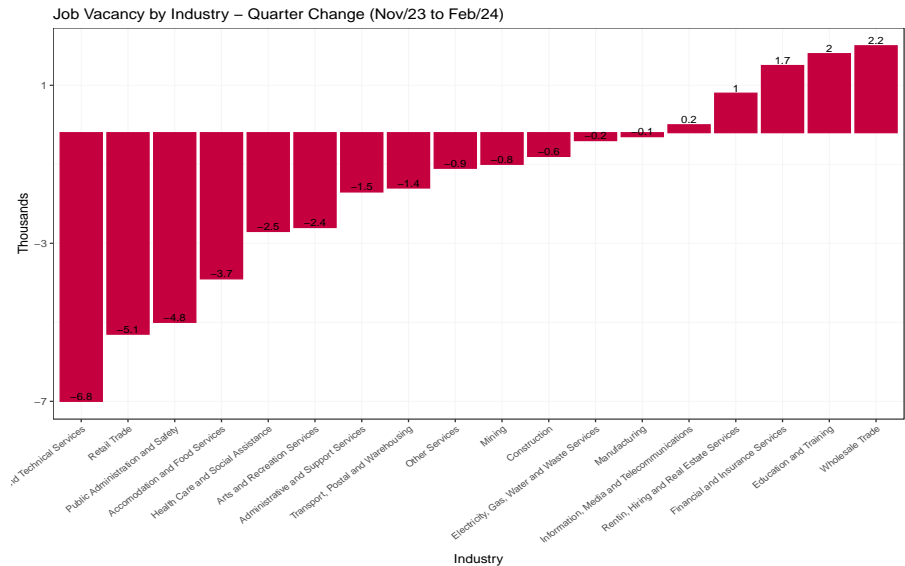


Figure 10: Beveridge Curve

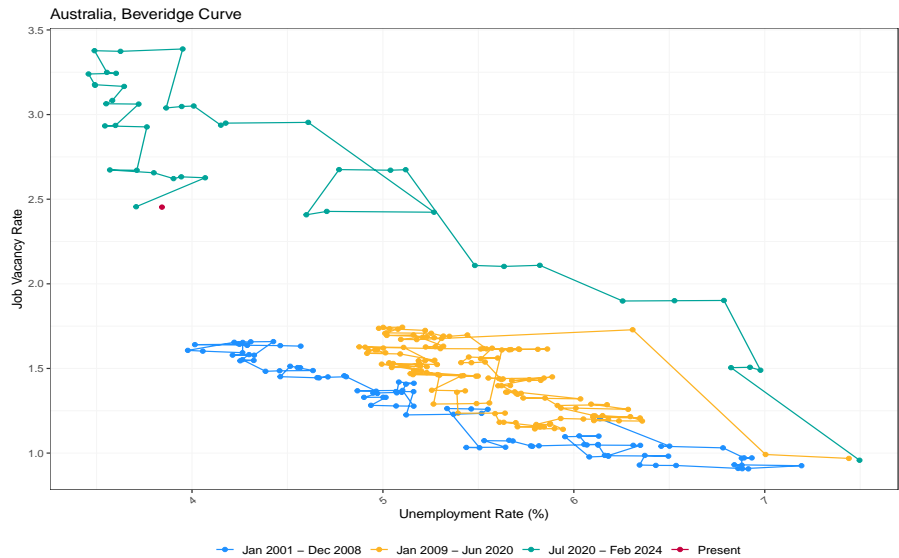


Figure 11: Unemployment Rate vs Jobs Vacancies

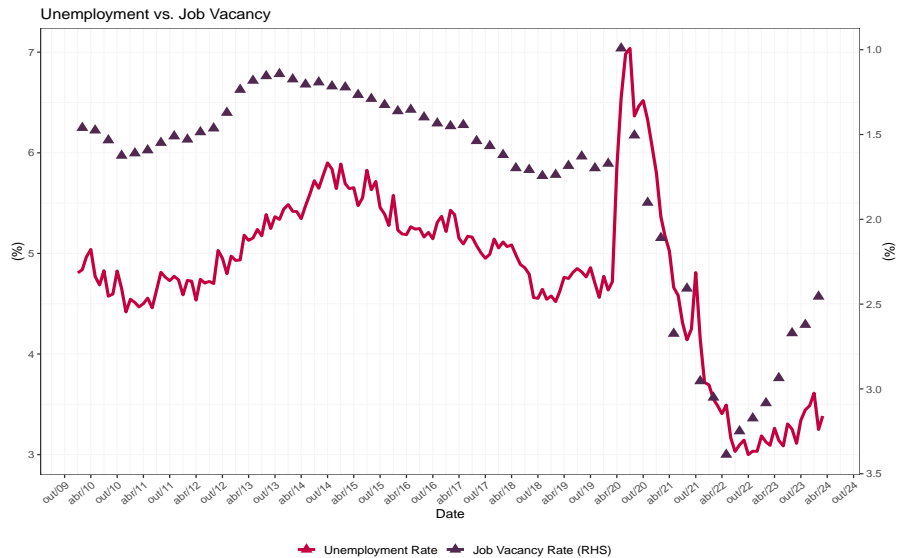


Figure 12: Unemployment Rate vs. Vacancies to Unemployment

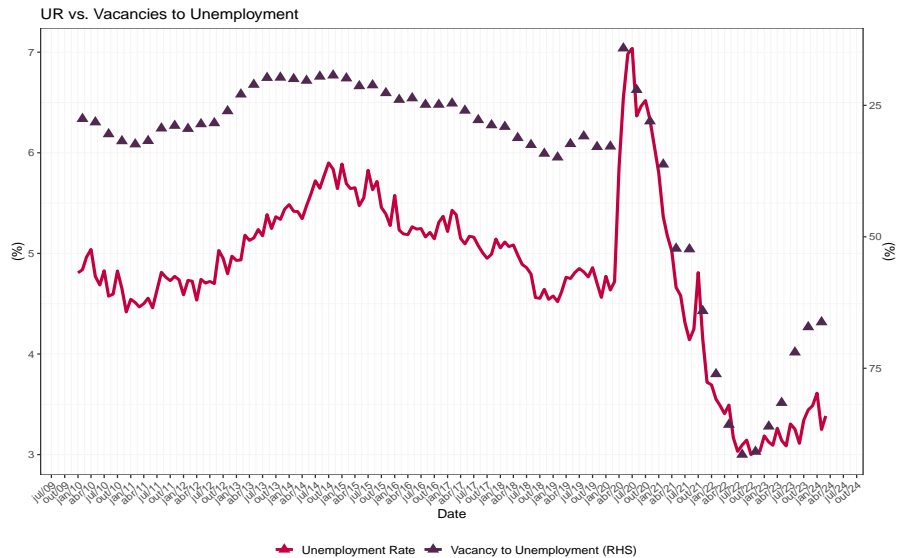


Figure 13: WPI vs. Unemployment - Since 2000

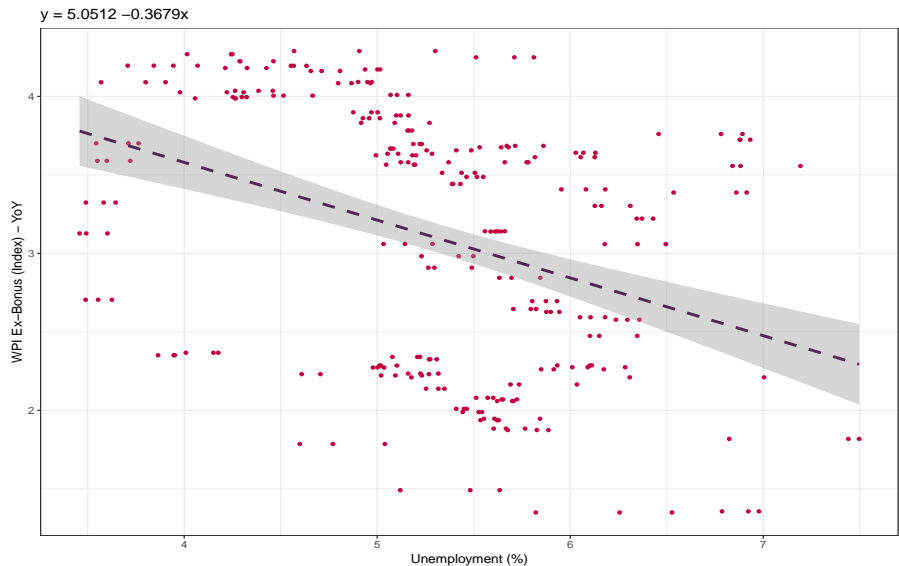


Figure 14: WPI vs. Underutilisation (UR + Underemployment) - Since 2000

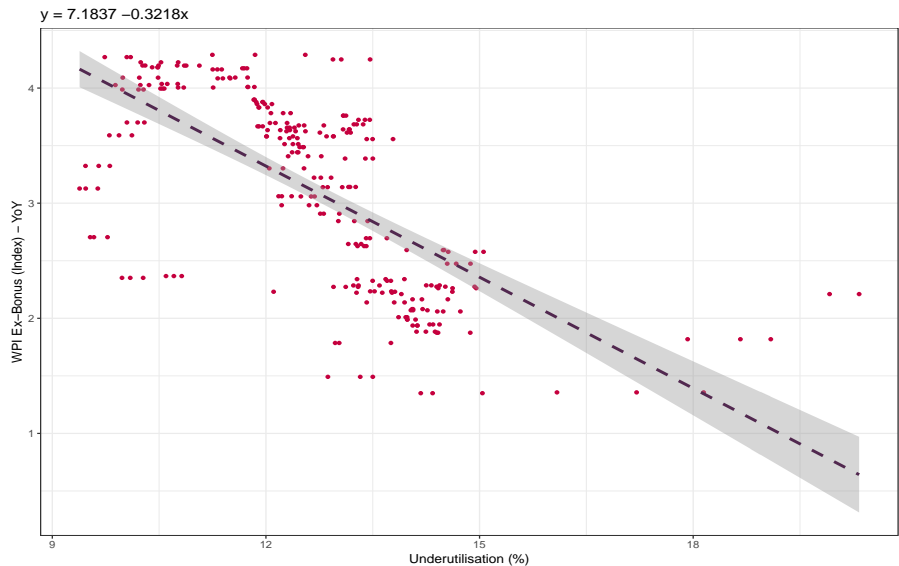


Figure 15: WPI vs. Job Vacancy Rate - Since 2000

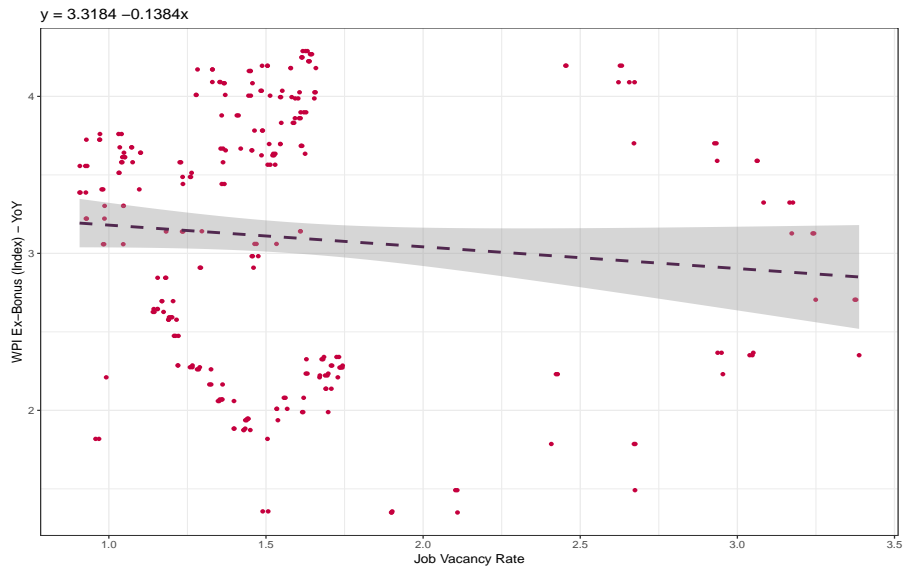


Figure 16: Monthly Hours Worked

