

Problem 3.3CA): General Journals

Date	Details	Pg.No.	Dr	Cr
Sept. 1	Expense Cash Paid rent expense \$4,400		4,400	4,400
Sept 3	Accounts Receivable Revenue Billed fine line homes for surveying services		5,620	5,620
Sept 9	Cash Revenue Provided surveying services to sunset ridge development		2,830	2,830
Sept 14	Expense Accounts Payable Placed newspaper advertisement		165	165
Sept 25	Cash Accounts receivable Received a check from fine line homes		5,620	5,620
Sept 26	Cash Accounts receivable Revenue Provided surveying services		400 1,490	1,890
Sept 29	Accounts Payable Cash Paid newspaper for advertisement		165	165

Date	Details	Pg.No.	Dr	Cr
Sept. 30	Dividend		7,600	
	Cash			7,600
	Declared and paid cash dividend			

LEDGER:

Expense

Dr	Cr
4,400	
165	
Balance:	
4565	

Cash

Dr	Cr
2,830	4,400
5,620	165
400	7,600
	Balance:
	3315

Accounts receivable

Dr	Cr
5,620	5,620
1,490	
Balance:	
1,490	

Revenue

Dr	Cr
	5,620
	2,830
	1,890
	Balance:
	10,340

Accounts Payable

Dr	Cr
165	165

Balance:

0

Dividend

Dr	Cr
7,600	

Balance:

7,600

TRIAL BALANCE:

	Dr	Cr
Expense	4,565	
Cash		3,315
Accounts Receivable	1,490	
Revenue		10,340
Dividend	7,600	
	<u>\$13,655</u>	<u>\$13,655</u>

Problem 3.4 CAJ:

General Journal:

Date	Details	Pg. No	Dr	Cr
June 1	Cash		60,000	
	Capital Stock			60,000
	Issued stock to Wendy Winger			
June 2	Aircraft		220,000	
	Cash			40,000
	Accounts payable			180,000
	Purchased a plane			
June 4	Rent Expense		2,500	
	Cash			2,500
	Paid rent expense			
June 15	Accounts Receivable		8,320	
	Aerial Photo Revenue			8,320
	Billed customers for aerial photographs			
June 15	Salaries Expense		5,880	
	Cash			5,880
	Paid salaries of employees			
June 18	Maintenance Expense		1,890	
	Cash			1,890
	Paid cash for maintenance			
June 25	Cash		4,910	
	Accounts receivable			4,910
	Collected portion of amount to customers			

Date	Details	Pg. No.	Dr	Cr
June 30	Accounts Receivable		16,450	
	Aerial Photo Revenue			16,450
	Billed customers			
	for aerial photographs			
June 30	Salaries Expense		6,000	
	Cash			6,000
	Paid salaries to employees			
June 30	Fuel Expense		2,510	
	Accounts Payable			2,510
	Received bill for fuel			
June 30	Dividend		2,000	
	Dividends Payable			2,000
	Declared dividend			
	payable on July 15			

LEDGER:

Cash		Capital Stock	
Dr	Cr	Dr	Cr
60,000	40,000		60,000
4,910	2,500		
	5,880		
	1,890		
	6,000		
Balance:		Balance:	
8640		60,000	

Aircraft		Accounts Payable		Maintenance Expense	
Dr	Cr	Dr	Cr	Dr	Cr
220,000			180,000		
			2,510	1,890	
Balance:			Balance:	Balance:	
220,000			182,510	1,890	

Rent Expense		Accounts Receivable	
Dr	Cr	Dr	Cr
2,500		8,320	4,910
		16,450	
Balance:		Balance:	
2,500		19,860	

Aerial Photo. Revenue		Salaries Expense	
Dr	Cr	Dr	Cr
	8,320	5,880	
	16,450	6,000	
	Balance:	Balance:	
	24,770	11,880	

Fuel Expense		Dividend		Dividends Payable	
Dr	Cr	Dr	Cr	Dr	Cr
2,510		2,000			2,000
Balance:		Balance:			Balance:
2,510		2,000			2,000

Trial Balance:

	Dr	Cr
Cash	8,640	
Capital Stock		60,000
Aircraft	220,000	
Accounts Payable		182,510
Rent Expense	2,500	
Accounts Receivable	19,860	
Aerial Photo Revenue		24,770
Salaries Expense	11,880	
Maintenance Expense	1,890	
Fuel Expense	2,510	
Dividend	2,000	
Dividends Payable		2,000
	<u>\$269,280</u>	<u>\$269,280</u>